

City of Burton  
Debt Schedule  
6/30/2019

	General Obligation Bonds											
	April 1, 2011			July 1, 2011			December 28, 2017			December 1, 2011		
Date of issuance												
Original Debt Amount	\$ 1,260,000			\$ 4,295,000			\$ 3,160,000			\$ 388,421		
Funding Source	General Fund & Motor Pool Operating			Fire Millage			Fire Millage Refunding Bonds			General Fund Operating		
Pledged Revenue												
Debt Type	<i>Building Authority Bonds</i>			<i>2011 General Obligation Bonds (Fire Hall)</i>			<i>2017 General Obligation Bonds (Fire Hall)</i>			<i>Bonds-Gilkey Creek and Branch Drainage</i>		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2020	151,270	6,270	145,000	203,875	3,875	200,000	134,617	99,617	35,000	42,511	3,587	38,924
2021	143,080	3,080	140,000				330,338	95,338	235,000	41,343	2,419	38,924
2022							322,888	87,888	235,000	40,986	1,252	39,734
2023							310,518	80,518	230,000			
2024				\$3,160,000 refunded on 12/28/17			303,227	73,227	230,000			
2025							340,223	65,223	275,000			
2026							331,505	56,505	275,000			
2027							317,867	47,867	270,000			
2028							353,595	38,595	315,000			
2029							387,896	27,896	360,000			
2030							371,563	16,563	355,000			
2031							350,468	5,468	345,000			
2032												
2033												
2034												
2035												
2036												
2037												
2038												
2039												
2040												
2041												
2042												
2043												
2044												
2045												
2046												
2047												
2048												
2049												
2050												
<b>TOTALS</b>	<b>\$294,350</b>	<b>\$9,350</b>	<b>\$285,000</b>	<b>\$203,875</b>	<b>\$3,875</b>	<b>\$200,000</b>	<b>\$3,854,705</b>	<b>\$694,705</b>	<b>\$3,160,000</b>	<b>\$124,840</b>	<b>\$7,258</b>	<b>\$117,582</b>

Accrued Interest                    3,135   0.49726776   1,559   3,875   0.49726776   1,927   50,086   0.49726776   24,906   3,844   0.16393   630

See Fenton Rd debt detail

City of Burton  
Debt Schedule  
6/30/2019

Date of issuance	June 1, 2003			April 1, 2004			September 1, 2004								
	Original Debt Amount			Special Assessment			Special Assessment			Special Assessment					
Funding Source	Special Assessment			Special Assessment			Special Assessment								
Pledged Revenue	Special Assessment			Special Assessment			Special Assessment								
Debt Type	Total Govt General Obligation Bonds			Bonds-Projects P-03-01,SS-03-			Bonds-Projects P-04-01,SS-04-01,W-			Bonds-Projects P-04-2,SS-04-2,W-04-			Total Special Assessment Debt		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2020	532,273	113,349	418,924	0	0	0	0	0	0	102,050	2,050	100,000	102,050	2,050	100,000
2021	514,761	100,837	413,924	0	0	0	0	0	0	0	0	0	0	0	0
2022	363,874	89,140	274,734												
2023	310,518	80,518	230,000												
2024	303,227	73,227	230,000												
2025	340,223	65,223	275,000												
2026	331,505	56,505	275,000												
2027	317,867	47,867	270,000												
2028	353,595	38,595	315,000												
2029	387,896	27,896	360,000												
2030	371,563	16,563	355,000												
2031	350,468	5,468	345,000												
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
<b>TOTALS</b>	<b>\$4,477,770</b>	<b>\$715,188</b>	<b>\$3,762,582</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$102,050</b>	<b>\$2,050</b>	<b>\$100,000</b>	<b>\$102,050</b>	<b>\$2,050</b>	<b>\$100,000</b>
	\$4,477,770	\$715,188	\$3,762,582										\$102,050	\$2,050	\$100,000
Current			\$418,924										Current		\$100,000
Long-Term			\$3,343,658										Long-Term		\$0
		9051-0000-300.9001												9051-0000-300.9002	
Accrued Interest		29,022								2,050	0.49726776	1,019			1,019



City of Burton  
Debt Schedule  
6/30/2019

Date of issuance	<u>July 6, 2012</u>	<u>July 1, 2018</u>	<u>June 20, 2017</u>
Original Debt Amount	<u>\$ 582,961</u>	<u>\$ 354,430</u>	<u>\$ 575,000</u>
Funding Source	<u>Fire Fund-Fire Trucks</u>	<u>Fire Fund-SCBA Equipment</u>	<u>Fire Fund-Fire Pumper Truck</u>
Pledged Revenue			
Debt Type			

	<u>Capital Lease-Purchase</u>			<u>Capital Lease-Purchase</u>			<u>Capital Lease-Purchase</u>			<u>Total Police &amp; Fire Capital Leases</u>			<u>Total Govt Capital Leases</u>		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2020	60,159	9,391	50,768	50,753	12,402	38,351	39,256	17,424	21,832	142,174	31,223	110,951	180,848	33,975	146,873
2021	60,159	7,638	52,521	50,753	10,836	39,917	39,256	16,490	22,766	158,010	42,806	115,204	196,683	44,207	152,476
2022	60,158	5,824	54,334	50,753	9,206	41,547	39,256	15,515	23,741	160,023	40,401	119,622	160,023	40,401	119,622
2023	60,158	3,948	56,210	50,753	7,509	43,244	39,256	14,499	24,757	162,122	37,911	124,211	162,122	37,911	124,211
2024	60,159	2,007	58,152	50,753	5,743	45,010	39,256	13,440	25,816	164,310	35,332	128,978	164,310	35,332	128,978
2025				50,753	3,905	46,848	39,256	12,335	26,921	106,433	32,664	73,769	106,433	32,664	73,769
2026				50,752	1,991	48,761	39,255	11,182	28,073	108,812	31,978	76,834	108,812	31,978	76,834
2027							39,256	9,981	29,275	60,541	31,266	29,275	60,541	31,266	29,275
2028							39,256	8,728	30,528	61,056	30,528	30,528	61,056	30,528	30,528
2029							39,256	7,421	31,835	63,670	31,835	31,835	63,670	31,835	31,835
2030							39,256	6,059	33,197	66,394	33,197	33,197	66,394	33,197	33,197
2031							39,256	4,638	34,618	69,236	34,618	34,618	69,236	34,618	34,618
2032							39,256	3,156	36,100	72,200	36,100	36,100	72,200	36,100	36,100
2033							39,256	1,611	37,645	75,290	37,645	37,645	75,290	37,645	37,645
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
<b>TOTALS</b>	<b>\$300,793</b>	<b>\$28,808</b>	<b>\$271,985</b>	<b>\$355,270</b>	<b>\$51,592</b>	<b>\$303,678</b>	<b>\$549,583</b>	<b>\$142,479</b>	<b>\$407,104</b>	<b>\$1,470,271</b>	<b>\$487,504</b>	<b>\$982,767</b>	<b>\$1,547,618</b>	<b>\$491,657</b>	<b>\$1,055,961</b>
										\$1,205,646	\$222,879	\$982,767	\$1,547,618	\$491,657	\$1,055,961
										Current		\$110,951	Current		\$146,873
										Long-Term		\$871,816	Long-Term		\$909,088
										9051-0000-300.9003					

Accrued Interest      7/6/19 payment paid 6/20/19      12,402      1.00000      12,402      17,424      0.88028      15,338      27,740

City of Burton  
Debt Schedule  
6/30/2019

Date of issuance	December 7, 2011			April 8, 2011			September 17, 2015			June 14, 2014					
	\$ 1,390,000			\$ 469,625			\$ 7,625,000			\$ 6,000,000					
Funding Source	Water Fund			Water Fund-Usage Fees			Sewer Fund (SRF)			Water Fund (DWRP #1)					
Pledged Revenue	Water Fund Revenue Pledged			Water Fund Revenue Pledged			Sewer Fund Revenue Pledged			Water Fund Revenue Pledged					
Debt Type	Total Governmental Activities Debt			Revenue Bonds-Water Supply/Sewage			2011 General Obligation Bonds			Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2020	3,513,617	232,770	3,280,847	166,485	1,485	165,000	30,188	7,688	22,500	\$ 478,811	168,811	\$ 310,000	\$ 381,847	121,847	\$ 260,000
2021	805,151	148,735	656,416	0	0	0	29,625	7,125	22,500	\$ 475,998	160,998	\$ 315,000	\$ 380,285	115,285	\$ 265,000
2022	523,897	129,541	394,356				29,063	6,563	22,500	\$ 477,998	152,998	\$ 325,000	\$ 378,597	108,597	\$ 270,000
2023	472,640	118,429	354,211				31,000	6,000	25,000	\$ 479,748	144,748	\$ 335,000	\$ 381,722	101,722	\$ 280,000
2024	467,537	108,559	358,978				30,375	5,375	25,000	\$ 476,311	136,311	\$ 340,000	\$ 379,660	94,660	\$ 285,000
2025	446,656	97,887	348,769				29,750	4,750	25,000	\$ 477,686	127,686	\$ 350,000	\$ 377,472	87,472	\$ 290,000
2026	440,317	88,483	351,834				29,125	4,125	25,000	\$ 478,811	118,811	\$ 360,000	\$ 380,097	80,097	\$ 300,000
2027	378,408	79,133	299,275				31,000	3,500	27,500	\$ 474,748	109,748	\$ 365,000	\$ 377,535	72,535	\$ 305,000
2028	414,651	69,123	345,528				30,313	2,813	27,500	\$ 475,498	100,498	\$ 375,000	\$ 379,785	64,785	\$ 315,000
2029	451,566	59,731	391,835				29,625	2,125	27,500	\$ 475,998	90,998	\$ 385,000	\$ 381,785	56,785	\$ 325,000
2030	437,957	49,760	388,197				28,938	1,438	27,500	\$ 476,248	81,248	\$ 395,000	\$ 378,597	48,597	\$ 330,000
2031	419,704	40,086	379,618				30,750	750	30,000	\$ 476,248	71,248	\$ 405,000	\$ 380,222	40,222	\$ 340,000
2032	72,200	36,100	36,100							\$ 475,998	60,998	\$ 415,000	\$ 376,660	31,660	\$ 345,000
2033	75,290	37,645	37,645							\$ 475,498	50,498	\$ 425,000	\$ 377,910	22,910	\$ 355,000
2034										\$ 474,748	39,748	\$ 435,000	\$ 378,910	13,910	\$ 365,000
2035										\$ 473,748	28,748	\$ 445,000	\$ 378,566	4,674	\$ 373,892
2036										\$ 477,436	17,436	\$ 460,000			
2037										\$ 473,278	5,843	\$ 467,435			
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
<b>TOTALS</b>	<b>\$8,919,591</b>	<b>\$1,295,982</b>	<b>\$7,623,609</b>	<b>\$166,485</b>	<b>\$1,485</b>	<b>\$165,000</b>	<b>\$359,750</b>	<b>\$52,250</b>	<b>\$307,500</b>	<b>\$ 8,574,809</b>	<b>\$ 1,667,374</b>	<b>\$ 6,907,435</b>	<b>\$ 6,069,650</b>	<b>\$ 1,065,758</b>	<b>\$ 5,003,892</b>
	\$8,919,591	\$1,295,982	\$7,623,609	Current		165,000	Current		22,500	Current		310,000	Current		260,000
	Current		\$3,280,847	Long-Term		\$0	Long-Term		\$285,000	Long-Term		\$6,597,435	Long-Term		\$ 4,743,892
	Long-Term		\$4,342,762			5091-0000-300.0000			5091-0000-300.2011			5090-0000-300.2015			5091-0000-300.2014
<b>Accrued Interest</b>	<b>Total Govt Accr Interest</b>	<b>94,245</b>	<b>1,485</b>	<b>0.163934</b>	<b>243</b>	<b>3,844</b>	<b>0.4972678</b>	<b>1,911</b>	<b>86,343</b>	<b>0.49726776</b>	<b>42,936</b>	<b>62,549</b>	<b>0.49726776</b>	<b>31,104</b>	
			See Water debt detail			See Fenton Rd debt detail			***Note: Interest is 2.5% per annum for all draws taken to date. This is for SRF - low interest loan from the State of Michigan.			***Note: Interest is 2.5% per annum for all draws taken to date. This is for DWRP - low interest loan from the State of Michigan.			

City of Burton  
Debt Schedule  
6/30/2019

Date of issuance	June 25, 2015			April 11, 2016			April 10, 2017			April 10, 2018		
	\$5,000,000 with loan forgiveness \$1,013,563			\$4,030,000 with loan forgiveness \$500,000			\$3,895,000 with loan forgiveness \$500,000			\$2,990,000 with loan forgiveness \$800,000		
Funding Source	Water Fund (DWR#2)			Water Fund (DWR#3)			Water Fund (DWR#4)			Water Fund (DWR#5)		
Pledged Revenue	Water Fund Revenue Pledged			Water Fund Revenue Pledged			Water Fund Revenue Pledged			Water Fund Revenue Pledged		
Debt Type	Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage Disposal		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2020	\$ 255,500	85,500	\$ 170,000	\$ 167,155	82,155	\$ 85,000	\$ 152,419	72,419	\$ 80,000	\$ 91,346	36,346.00	\$ 55,000
2021	\$ 251,250	81,250	\$ 170,000	\$ 165,030	80,030	\$ 85,000	\$ 150,419	70,419	\$ 80,000	\$ 90,489	35,489.00	\$ 55,000
2022	\$ 251,938	76,938	\$ 175,000	\$ 167,843	77,843	\$ 90,000	\$ 153,357	68,357	\$ 85,000	\$ 94,389	34,389.00	\$ 60,000
2023	\$ 252,500	72,500	\$ 180,000	\$ 165,593	75,593	\$ 90,000	\$ 151,232	66,232	\$ 85,000	\$ 93,189	33,189.00	\$ 60,000
2024	\$ 252,938	67,938	\$ 185,000	\$ 163,343	73,343	\$ 90,000	\$ 149,107	64,107	\$ 85,000	\$ 91,989	31,989.00	\$ 60,000
2025	\$ 253,250	63,250	\$ 190,000	\$ 166,030	71,030	\$ 95,000	\$ 151,919	61,919	\$ 90,000	\$ 90,789	30,789.00	\$ 60,000
2026	\$ 253,438	58,438	\$ 195,000	\$ 163,655	68,655	\$ 95,000	\$ 149,669	59,669	\$ 90,000	\$ 89,589	29,589.00	\$ 60,000
2027	\$ 253,500	53,500	\$ 200,000	\$ 166,218	66,218	\$ 100,000	\$ 152,357	57,357	\$ 95,000	\$ 93,389	28,389.00	\$ 65,000
2028	\$ 253,438	48,438	\$ 205,000	\$ 163,718	63,718	\$ 100,000	\$ 149,982	54,982	\$ 95,000	\$ 92,089	27,089.00	\$ 65,000
2029	\$ 253,250	43,250	\$ 210,000	\$ 166,155	61,155	\$ 105,000	\$ 152,544	52,544	\$ 100,000	\$ 90,789	25,789.00	\$ 65,000
2030	\$ 252,938	37,938	\$ 215,000	\$ 163,530	58,530	\$ 105,000	\$ 150,044	50,044	\$ 100,000	\$ 89,489	24,489.00	\$ 65,000
2031	\$ 252,500	32,500	\$ 220,000	\$ 165,843	55,843	\$ 110,000	\$ 152,482	47,482	\$ 105,000	\$ 93,189	23,189.00	\$ 70,000
2032	\$ 251,938	26,938	\$ 225,000	\$ 163,093	53,093	\$ 110,000	\$ 149,857	44,857	\$ 105,000	\$ 91,789	21,789.00	\$ 70,000
2033	\$ 251,250	21,250	\$ 230,000	\$ 165,280	50,280	\$ 115,000	\$ 152,169	42,169	\$ 110,000	\$ 90,389	20,389.00	\$ 70,000
2034	\$ 255,375	15,375	\$ 240,000	\$ 167,343	47,343	\$ 120,000	\$ 149,419	39,419	\$ 110,000	\$ 93,989	18,989.00	\$ 75,000
2035	\$ 254,313	9,313	\$ 245,000	\$ 164,343	44,343	\$ 120,000	\$ 151,607	36,607	\$ 115,000	\$ 92,489	17,489.00	\$ 75,000
2036	\$ 253,125	3,125	\$ 250,000	\$ 166,280	41,280	\$ 125,000	\$ 153,669	33,669	\$ 120,000	\$ 90,989	15,989.00	\$ 75,000
2037				\$ 163,155	38,155	\$ 125,000	\$ 150,669	30,669	\$ 120,000	\$ 89,489	14,489.00	\$ 75,000
2038				\$ 164,968	34,968	\$ 130,000	\$ 152,607	27,607	\$ 125,000	\$ 92,989	12,989.00	\$ 80,000
2039				\$ 166,655	31,655	\$ 135,000	\$ 149,482	24,482	\$ 125,000	\$ 91,389	11,389.00	\$ 80,000
2040				\$ 163,280	28,280	\$ 135,000	\$ 151,294	21,294	\$ 130,000	\$ 89,789	9,789.00	\$ 80,000
2041				\$ 164,843	24,843	\$ 140,000	\$ 152,982	17,982	\$ 135,000	\$ 93,189	8,189.00	\$ 85,000
2042				\$ 166,280	21,280	\$ 145,000	\$ 149,607	14,607	\$ 135,000	\$ 91,489	6,489.00	\$ 85,000
2043				\$ 167,593	17,593	\$ 150,000	\$ 151,169	11,169	\$ 140,000	\$ 89,789	4,789.00	\$ 85,000
2044				\$ 163,843	13,843	\$ 150,000	\$ 152,607	7,607	\$ 145,000	\$ 93,089	3,089.00	\$ 90,000
2045				\$ 165,030	10,030	\$ 155,000	\$ 153,919	3,919	\$ 150,000	\$ 91,289	1,289.00	\$ 90,000
2046				\$ 166,093	6,093	\$ 160,000	\$ 150,169	169	\$ 150,000	\$ 89,489	(511.16)	\$ 90,000
2047				\$ 165,757	2,046	\$ 163,711	\$ 151,357	(3,643)	\$ 155,000	\$ 92,689	(2,311.00)	\$ 95,000
2048							\$ 157,210	(2,790)	\$ 160,000	\$ 90,789	(4,211.00)	\$ 95,000
2049												
2050												
TOTALS	\$ 4,302,438	\$ 797,438	\$ 3,505,000	\$ 4,627,949	\$ 1,299,238	\$ 3,328,711	\$ 4,395,324	\$ 1,075,324	\$ 3,099,248	\$ 2,655,838	\$ 520,838	\$ 1,892,216
Current		\$ 170,000		Current		\$ 85,000	Current		\$ 80,000	Current		\$ 55,000
Long-Term		\$ 3,335,000		Long-Term		\$ 3,243,711	Long-Term		\$ 3,019,248	Long-Term		\$ 1,837,216
	5091-0000-300.2016			5091-0000-300.2017			5091-0000-300.2018			5091-0000-300.2019		

Accrued Interest 43,813 0.49726776 21,787 41,609 0.49726776 20,691 36,710 0.49726776 18,255 18,052 0.49726776 8,977

\*\*\*Note: Interest is 2.5% per annum for all draws taken to date. This is for DWR# - low interest loan from the State of Michigan.

This is for DWR# - low interest loan from the State of Michigan.

This is for DWR# - low interest loan from the State of Michigan.

This is for DWR# - low interest loan from the State of Michigan.

City of Burton  
Debt Schedule  
6/30/2019

Date of Issuance  
Original Debt Amount  
Funding Source  
Pledged Revenue  
Debt Type

	<u>Total DWRP Loan Debt</u>			<u>Total Business-Type Activities Debt</u>		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2020	1,048,267	398,267	650,000	1,723,751	576,251	1,147,500
2021	1,037,473	382,473	655,000	1,543,096	550,596	992,500
2022	1,046,124	366,124	680,000	1,553,184	525,684	1,027,500
2023	1,044,236	349,236	695,000	1,554,984	499,984	1,055,000
2024	1,037,037	332,037	705,000	1,543,723	473,723	1,070,000
2025	1,039,460	314,460	725,000	1,546,896	446,896	1,100,000
2026	1,036,448	296,448	740,000	1,544,384	419,384	1,125,000
2027	1,042,999	277,999	765,000	1,548,747	391,247	1,157,500
2028	1,039,012	259,012	780,000	1,544,822	362,322	1,182,500
2029	1,044,523	239,523	805,000	1,550,146	332,646	1,217,500
2030	1,034,598	219,598	815,000	1,539,783	302,283	1,237,500
2031	1,044,236	199,236	845,000	1,551,234	271,234	1,280,000
2032	1,033,337	178,337	855,000	1,509,335	239,335	1,270,000
2033	1,036,998	156,998	880,000	1,512,496	207,496	1,305,000
2034	1,045,036	135,036	910,000	1,519,784	174,784	1,345,000
2035	1,041,318	112,426	928,892	1,515,066	141,174	1,373,892
2036	664,063	94,063	570,000	1,141,499	111,499	1,030,000
2037	403,313	83,313	320,000	876,591	89,156	787,435
2038	410,564	75,564	335,000	410,564	75,564	335,000
2039	407,526	67,526	340,000	407,526	67,526	340,000
2040	404,363	59,363	345,000	404,363	59,363	345,000
2041	411,014	51,014	360,000	411,014	51,014	360,000
2042	407,376	42,376	365,000	407,376	42,376	365,000
2043	408,551	33,551	375,000	408,551	33,551	375,000
2044	409,539	24,539	385,000	409,539	24,539	385,000
2045	410,238	15,238	395,000	410,238	15,238	395,000
2046	405,751	5,751	400,000	405,751	5,751	400,000
2047	409,803	(3,908)	413,711	409,803	(3,908)	413,711
2048	247,999	(7,001)	255,000	247,999	(7,001)	255,000
2049	0	0	0	0	0	0
2050	(688,779)	0	(688,779)	(688,779)	0	(688,779)
	225,243	0	225,243	225,243	0	225,243
<b>TOTALS</b>	<b>\$21,587,662</b>	<b>\$4,758,595</b>	<b>\$16,829,067</b>	<b>\$30,688,706</b>	<b>\$6,479,704</b>	<b>\$24,209,002</b>
	\$ 22,051,198	\$ 4,758,595	\$ 16,829,067	\$30,688,706	\$ 6,479,704	\$24,209,002
Current			\$650,000	Current		\$1,147,500
Long-Term			\$16,179,067	Long-Term		\$23,061,502
<b>Accrued Interest</b>	<b>Water Total</b>		<b>102,968</b>			