

City of Burton  
Debt Schedule  
6/30/2020

General Obligation Bonds

Date of issuance	<u>April 1, 2011</u>	<u>December 28, 2017</u>	<u>December 1, 2011</u>
Original Debt Amount	<u>\$ 1,260,000</u>	<u>\$ 3,160,000</u>	<u>\$ 388,421</u>
Funding Source	<u>General Fund &amp; Motor Pool Operating</u>	<u>Fire Millage Refunding Bonds</u>	<u>General Fund Operating</u>
Pledged Revenue			
Debt Type			

	<u>Building Authority Bonds</u>			<u>2017 General Obligation Bonds (Fire Hall)</u>			<u>Bonds-Gilkey Creek and Branch Drainage</u>			<u>Total Govt General Obligation Bonds</u>		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2021	143,080	3,080	140,000	330,338	95,338	235,000	41,343	2,419	38,924	514,761	100,837	413,924
2022				322,888	87,888	235,000	40,986	1,252	39,734	363,874	89,140	274,734
2023				310,518	80,518	230,000				310,518	80,518	230,000
2024				303,227	73,227	230,000				303,227	73,227	230,000
2025				340,223	65,223	275,000				340,223	65,223	275,000
2026				331,505	56,505	275,000				331,505	56,505	275,000
2027				317,867	47,867	270,000				317,867	47,867	270,000
2028				353,595	38,595	315,000				353,595	38,595	315,000
2029				387,896	27,896	360,000				387,896	27,896	360,000
2030				371,563	16,563	355,000				371,563	16,563	355,000
2031				350,468	5,468	345,000				350,468	5,468	345,000
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<b>TOTALS</b>	<b>\$143,080</b>	<b>\$3,080</b>	<b>\$140,000</b>	<b>\$3,720,088</b>	<b>\$595,088</b>	<b>\$3,125,000</b>	<b>\$82,329</b>	<b>\$3,671</b>	<b>\$78,658</b>	<b>\$3,945,497</b>	<b>\$601,839</b>	<b>\$3,343,658</b>
										\$3,945,497	\$601,839	\$3,343,658
										Current		\$413,924
										Long-Term		\$2,929,734

City of Burton  
Debt Schedule  
6/30/2020

Date of Issuance	January 22, 2017			September 16, 2016			July 22, 2019			July 6, 2012			July 1, 2018		
Original Debt Amount	\$ 433,052			\$ 179,852			\$ 820,000			\$ 582,961			\$ 354,430		
Funding Source	Motor Pool Fund-2017 Dump Trucks			Motor Pool Fund-Five Pickup Trucks			Fire Cap Proj Fund-Fire Truck			Fire Fund-Fire Trucks			Fire Fund-SCBA Equipment		
Pledged Revenue															
Debt Type	<i>Installment Purchase Agreement</i>			<i>Capital Lease-Purchase</i>			<i>Term Loan</i>			<i>Capital Lease-Purchase</i>			<i>Capital Lease-Purchase</i>		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2021	93,707	3,691	90,016	38,673	1,401	37,272	73,032	31,713	41,319	60,159	7,638	52,521	50,753	10,836	39,917
2022							73,031	30,032	42,999	60,158	5,824	54,334	50,753	9,206	41,547
2023							73,032	28,374	44,658	60,158	3,948	56,210	50,753	7,509	43,244
2024							73,032	26,652	46,380	60,159	2,007	58,152	50,753	5,743	45,010
2025							73,032	24,931	48,101				50,753	3,905	46,848
2026							73,032	23,008	50,024				50,752	1,991	48,761
2027							73,031	21,078	51,953						
2028							73,032	19,075	53,957						
2029							73,032	17,040	55,992						
2030							73,032	14,834	58,198						
2031							73,031	12,589	60,442						
2032							73,032	10,258	62,774						
2033							73,032	7,859	65,173						
2034							73,032	5,324	67,708						
2035							73,034	2,712	70,322						
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<b>TOTALS</b>	<b>\$93,707</b>	<b>\$3,691</b>	<b>\$90,016</b>	<b>\$38,673</b>	<b>\$1,401</b>	<b>\$37,272</b>	<b>\$1,095,479</b>	<b>\$275,479</b>	<b>\$820,000</b>	<b>\$240,634</b>	<b>\$19,417</b>	<b>\$221,217</b>	<b>\$304,517</b>	<b>\$39,190</b>	<b>\$265,327</b>
	Current		90,016	Current		37,272	Current		41,319						
	Long-Term		\$0	Long-Term		\$0	Long-Term		\$778,681						
	6061-0000-300.0001			6061-0000-300.0002			9051-0000-300.9004								

City of Burton  
Debt Schedule  
6/30/2020

Date of issuance June 20, 2017  
Original Debt Amount \$ 675,000  
Funding Source Fire Fund-Fire Pumper Truck  
Pledged Revenue  
Debt Type

April 8, 2011  
\$ 469,625  
Water Fund-Usage Fees

	<u>Capital Lease-Purchase</u>			<u>Total Police &amp; Fire Capital Leases</u>			<u>Total Govt Capital Leases</u>			<u>Total Governmental Activities Debt</u>			<u>2011 General Obligation Bonds</u>		
	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Debt</u>	<u>Interest</u>	<u>Principal</u>
2021	39,256	16,490	22,766	150,168	34,964	115,204	188,841	36,365	152,476	870,341	172,606	697,735	29,625	7,125	22,500
2022	39,256	15,515	23,741	150,167	30,545	119,622	150,167	30,545	119,622	587,072	149,717	437,355	29,063	6,563	22,500
2023	39,256	14,499	24,757	150,167	25,956	124,211	150,167	25,956	124,211	533,717	134,848	398,869	31,000	6,000	25,000
2024	39,256	13,440	25,816	150,168	21,190	128,978	150,168	21,190	128,978	526,427	121,069	405,358	30,375	5,375	25,000
2025	39,256	12,335	26,921	90,009	16,240	73,769	90,009	16,240	73,769	503,264	106,394	396,870	29,750	4,750	25,000
2026	39,255	11,182	28,073	90,007	13,173	76,834	90,007	13,173	76,834	494,544	92,686	401,858	29,125	4,125	25,000
2027	39,256	9,981	29,275	39,256	9,981	29,275	39,256	9,981	29,275	430,154	78,926	351,228	31,000	3,500	27,500
2028	39,256	8,728	30,528	39,256	8,728	30,528	39,256	8,728	30,528	465,883	66,398	399,485	30,313	2,813	27,500
2029	39,256	7,421	31,835	39,256	7,421	31,835	39,256	7,421	31,835	500,184	52,357	447,827	29,625	2,125	27,500
2030	39,256	6,059	33,197	39,256	6,059	33,197	39,256	6,059	33,197	483,851	37,456	446,395	28,938	1,438	27,500
2031	39,256	4,638	34,618	39,256	4,638	34,618	39,256	4,638	34,618	462,755	22,695	440,060	30,750	750	30,000
2032	39,256	3,156	36,100	39,256	3,156	36,100	39,256	3,156	36,100	112,288	13,414	98,874			
2033	39,256	1,611	37,645	39,256	1,611	37,645	39,256	1,611	37,645	112,288	9,470	102,818			
2034										73,032	5,324	67,708			
2035										73,034	2,712	70,322			
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<b>TOTALS</b>	<b>\$510,327</b>	<b>\$125,055</b>	<b>\$385,272</b>	<b>\$1,055,478</b>	<b>\$183,662</b>	<b>\$871,816</b>	<b>\$1,094,151</b>	<b>\$185,063</b>	<b>\$909,088</b>	<b>\$6,228,834</b>	<b>\$1,066,072</b>	<b>\$5,162,762</b>	<b>\$329,563</b>	<b>\$44,563</b>	<b>\$285,000</b>
				\$1,055,478	\$183,662	\$871,816	\$1,094,151	\$185,063	\$909,088	\$6,228,834	\$1,066,072	\$5,162,762	Current		22,500
				Current		\$115,204	Current		\$152,476	Current		\$697,735	Long-Term		\$262,500
				Long-Term		\$756,612	Long-Term		\$756,612	Long-Term		\$4,465,027			
				9051-0000-300.9003											
				5091-0000-300.2011											

City of Burton  
Debt Schedule  
6/30/2020

Date of Issuance	September 17, 2015			June 14, 2014			June 25, 2015			April 11, 2016		
Original Debt Amount	\$7,625,000			\$ 6,000,000			\$5,000,000 with loan forgiveness \$1,013,563			\$4,030,000 with loan forgiveness \$500,000		
Funding Source	Sewer Fund (SRF)			Water Fund (DWR #1)			Water Fund (DWR #2)			Water Fund (DWR #3)		
Pledged Revenue	Sewer Fund Revenue Pledged			Water Fund Revenue Pledged			Water Fund Revenue Pledged			Water Fund Revenue Pledged		
Debt Type	Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2021	\$ 475,998	160,998	\$ 315,000	\$ 380,285	115,285	\$ 265,000	\$ 251,250	81,250	\$ 170,000	\$ 165,030	80,030	\$ 85,000
2022	\$ 477,998	152,998	\$ 325,000	\$ 378,597	108,597	\$ 270,000	\$ 251,938	76,938	\$ 175,000	\$ 167,843	77,843	\$ 90,000
2023	\$ 479,748	144,748	\$ 335,000	\$ 381,722	101,722	\$ 280,000	\$ 252,500	72,500	\$ 180,000	\$ 165,593	75,593	\$ 90,000
2024	\$ 476,311	136,311	\$ 340,000	\$ 379,660	94,660	\$ 285,000	\$ 252,938	67,938	\$ 185,000	\$ 163,343	73,343	\$ 90,000
2025	\$ 477,686	127,686	\$ 350,000	\$ 377,472	87,472	\$ 290,000	\$ 253,250	63,250	\$ 190,000	\$ 166,030	71,030	\$ 95,000
2026	\$ 478,811	118,811	\$ 360,000	\$ 380,097	80,097	\$ 300,000	\$ 253,438	58,438	\$ 195,000	\$ 163,655	68,655	\$ 95,000
2027	\$ 474,748	109,748	\$ 365,000	\$ 377,535	72,535	\$ 305,000	\$ 253,500	53,500	\$ 200,000	\$ 166,218	66,218	\$ 100,000
2028	\$ 475,498	100,498	\$ 375,000	\$ 379,785	64,785	\$ 315,000	\$ 253,438	48,438	\$ 205,000	\$ 163,718	63,718	\$ 100,000
2029	\$ 475,998	90,998	\$ 385,000	\$ 381,785	56,785	\$ 325,000	\$ 253,250	43,250	\$ 210,000	\$ 166,155	61,155	\$ 105,000
2030	\$ 476,248	81,248	\$ 395,000	\$ 378,597	48,597	\$ 330,000	\$ 252,938	37,938	\$ 215,000	\$ 163,530	58,530	\$ 105,000
2031	\$ 476,248	71,248	\$ 405,000	\$ 380,222	40,222	\$ 340,000	\$ 252,500	32,500	\$ 220,000	\$ 165,843	55,843	\$ 110,000
2032	\$ 475,998	60,998	\$ 415,000	\$ 376,660	31,660	\$ 345,000	\$ 251,938	26,938	\$ 225,000	\$ 163,093	53,093	\$ 110,000
2033	\$ 475,498	50,498	\$ 425,000	\$ 377,910	22,910	\$ 355,000	\$ 251,250	21,250	\$ 230,000	\$ 165,280	50,280	\$ 115,000
2034	\$ 474,748	39,748	\$ 435,000	\$ 378,910	13,910	\$ 365,000	\$ 255,375	15,375	\$ 240,000	\$ 167,343	47,343	\$ 120,000
2035	\$ 473,748	28,748	\$ 445,000	\$ 378,566	4,674	\$ 373,892	\$ 254,313	9,313	\$ 245,000	\$ 164,343	44,343	\$ 120,000
2036	\$ 477,436	17,436	\$ 460,000				\$ 253,125	3,125	\$ 250,000	\$ 166,280	41,280	\$ 125,000
2037	\$ 473,278	5,843	\$ 467,435							\$ 163,155	38,155	\$ 125,000
2038										\$ 164,968	34,968	\$ 130,000
2039										\$ 166,655	31,655	\$ 135,000
2040										\$ 163,280	28,280	\$ 135,000
2041										\$ 164,843	24,843	\$ 140,000
2042										\$ 166,280	21,280	\$ 145,000
2043										\$ 167,593	17,593	\$ 150,000
2044										\$ 163,843	13,843	\$ 150,000
2045										\$ 165,030	10,030	\$ 155,000
2046										\$ 166,093	6,093	\$ 160,000
2047										\$ 165,757	2,046	\$ 163,711
2048												
2049												
2050												
<b>TOTALS</b>	<b>\$8,095,998</b>	<b>\$1,498,563</b>	<b>\$ 6,597,435</b>	<b>\$ 5,687,803</b>	<b>\$ 943,911</b>	<b>\$4,743,892</b>	<b>\$ 4,046,938</b>	<b>\$ 711,938</b>	<b>\$ 3,335,000</b>	<b>\$ 4,460,794</b>	<b>\$ 1,217,083</b>	<b>\$ 3,243,711</b>
	Current		315,000	Current		265,000	Current		170,000	Current		85,000
	Long-Term		\$6,282,435	Long-Term		\$4,478,892	Long-Term		\$ 3,165,000	Long-Term		\$ 3,158,711
			5090-0000-300.2015			5091-0000-300.2014			5091-0000-300.2016			5091-0000-300.2017

\*\*\*Note: Interest is 2.5% per annum for all draws taken to date. This is for SRF - low interest loan from the State of Michigan.

\*\*\*Note: Interest is 2.5% per annum for all draws taken to date. This is for DWR - low interest loan from the State of Michigan.

\*\*\*Note: Interest is 2.5% per annum for all draws taken to date. This is for DWR - low interest loan from the State of Michigan.

This is for DWR - low interest loan from the State of Michigan.

City of Burton  
Debt Schedule  
6/30/2020

Date of issuance	April 10, 2017			April 10, 2018								
	\$3,895,000 with loan forgiveness \$500,000			\$2,990,000 with loan forgiveness \$800,000								
Funding Source	Water Fund (DWRP #4)			Water Fund (DWRP #5)								
Pledged Revenue	Water Fund Revenue Pledged			Water Fund Revenue Pledged								
Debt Type	Revenue Bonds-Water Supply/Sewage			Revenue Bonds-Water Supply/Sewage			Total DWRP Loan Debt			Total Business-Type Activities Debt		
	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal	Total Debt	Interest	Principal
2021	\$ 154,481	74,481	\$ 80,000	\$ 91,412	36,412	\$ 55,000	1,042,458	387,458	655,000	1,548,081	555,581	992,500
2022	\$ 152,481	72,481	\$ 80,000	\$ 95,693	35,693	\$ 60,000	1,046,552	371,552	675,000	1,553,612	531,112	1,022,500
2023	\$ 150,481	70,481	\$ 80,000	\$ 94,493	34,493	\$ 60,000	1,044,789	354,789	690,000	1,555,537	505,537	1,050,000
2024	\$ 153,419	68,419	\$ 85,000	\$ 93,293	33,293	\$ 60,000	1,042,653	337,653	705,000	1,549,339	479,339	1,070,000
2025	\$ 151,294	66,294	\$ 85,000	\$ 92,093	32,093	\$ 60,000	1,040,139	320,139	720,000	1,547,575	452,575	1,095,000
2026	\$ 154,106	64,106	\$ 90,000	\$ 90,893	30,893	\$ 60,000	1,042,189	302,189	740,000	1,550,125	425,125	1,125,000
2027	\$ 151,856	61,856	\$ 90,000	\$ 94,693	29,693	\$ 65,000	1,043,802	283,802	760,000	1,549,550	397,050	1,152,500
2028	\$ 154,544	59,544	\$ 95,000	\$ 93,393	28,393	\$ 65,000	1,044,878	264,878	780,000	1,550,688	368,188	1,182,500
2029	\$ 152,169	57,169	\$ 95,000	\$ 92,093	27,093	\$ 65,000	1,045,452	245,452	800,000	1,551,075	338,575	1,212,500
2030	\$ 154,731	54,731	\$ 100,000	\$ 90,793	25,793	\$ 65,000	1,040,589	225,589	815,000	1,545,774	308,274	1,237,500
2031	\$ 152,231	52,231	\$ 100,000	\$ 94,493	24,493	\$ 70,000	1,045,289	205,289	840,000	1,552,287	277,287	1,275,000
2032	\$ 154,669	49,669	\$ 105,000	\$ 93,093	23,093	\$ 70,000	1,039,453	184,453	855,000	1,515,451	245,451	1,270,000
2033	\$ 152,044	47,044	\$ 105,000	\$ 91,693	21,693	\$ 70,000	1,038,177	163,177	875,000	1,513,675	213,675	1,300,000
2034	\$ 154,356	44,356	\$ 110,000	\$ 95,293	20,293	\$ 75,000	1,051,277	141,277	910,000	1,526,025	181,025	1,345,000
2035	\$ 151,606	41,606	\$ 110,000	\$ 93,793	18,793	\$ 75,000	1,042,621	118,729	923,892	1,516,369	147,477	1,368,892
2036	\$ 153,794	38,794	\$ 115,000	\$ 92,293	17,293	\$ 75,000	665,492	100,492	565,000	1,142,928	117,928	1,025,000
2037	\$ 150,919	35,919	\$ 115,000	\$ 90,793	15,793	\$ 75,000	404,867	89,867	315,000	878,145	95,710	782,435
2038	\$ 152,981	32,981	\$ 120,000	\$ 94,293	14,293	\$ 80,000	412,242	82,242	330,000	412,242	82,242	330,000
2039	\$ 149,981	29,981	\$ 120,000	\$ 92,693	12,693	\$ 80,000	409,329	74,329	335,000	409,329	74,329	335,000
2040	\$ 146,981	26,981	\$ 120,000	\$ 91,093	11,093	\$ 80,000	401,354	66,354	335,000	401,354	66,354	335,000
2041	\$ 143,981	23,981	\$ 120,000	\$ 94,493	9,493	\$ 85,000	403,317	58,317	345,000	403,317	58,317	345,000
2042	\$ 140,981	20,981	\$ 120,000	\$ 92,793	7,793	\$ 85,000	400,054	50,054	350,000	400,054	50,054	350,000
2043	\$ 142,919	17,919	\$ 125,000	\$ 91,093	6,093	\$ 85,000	401,605	41,605	360,000	401,605	41,605	360,000
2044	\$ 139,794	14,794	\$ 125,000	\$ 94,393	4,393	\$ 90,000	398,030	33,030	365,000	398,030	33,030	365,000
2045	\$ 141,606	11,606	\$ 130,000	\$ 92,593	2,593	\$ 90,000	399,229	24,229	375,000	399,229	24,229	375,000
2046	\$ 138,356	8,356	\$ 130,000	\$ 90,793	793	\$ 90,000	395,242	15,242	380,000	395,242	15,242	380,000
2047	\$ 140,044	5,044	\$ 135,000	\$ 93,993	(1,007)	\$ 95,000	399,794	6,083	393,711	399,794	6,083	393,711
2048	\$ 135,926	1,678	\$ 134,248	\$ 92,093	(2,907)	\$ 95,000	228,019	(1,229)	229,248	228,019	(1,229)	229,248
2049							0	0	0	0	0	0
2050				\$ (240,361)	Amount not borrowed	\$ (240,361)	(240,361)	0	(240,361)	(240,361)	0	(240,361)
							0	0	0	0	0	0
<b>TOTALS</b>	<b>\$ 4,172,731</b>	<b>\$ 1,153,483</b>	<b>\$ 3,019,248</b>	<b>\$ 2,360,262</b>	<b>\$ 520,623</b>	<b>\$ 1,839,639</b>	<b>\$20,728,528</b>	<b>\$4,547,038</b>	<b>\$16,181,490</b>	<b>\$29,154,088</b>	<b>\$6,090,163</b>	<b>\$23,063,925</b>
Current			\$ 80,000	Current		\$ 55,000	\$20,728,528	\$ 4,547,038	\$16,181,490	\$29,154,088	\$ 6,090,163	\$23,063,925
Long-Term			\$ 2,939,248	Long-Term		\$ 1,784,639	Current		\$655,000	Current		\$992,500
		5091-0000-300.2018				5091-0000-300.2019	Long-Term		\$15,526,490	Long-Term		\$22,071,425

This is for DWRP - low interest loan from the State of Michigan.

This is for DWRP - low interest loan from the State of Michigan.