

**CITY OF NEW LONDON**  
**WISCONSIN**

**2020 WHEEL TAX FUND**

**October 16, 2019**

**as Recommended by Budget Committee**

**Prepared by:**

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**City Administrator**

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**Treasurer/Finance Director**

City of New London  
 2020 - Wheel Tax Revenue  
 Sources and Uses of Funds

2018 Carry Forward Wheel Tax Revenue		\$ 141,820
2019 Estimated Wheel Tax Revenue (Revised)		\$ 130,000
		\$ 271,820
2019 Budget Items	Railroad - High Street	\$ 44,580
	Railroad - Industrial Loop Road	\$ 52,204
	Northridge Drive	\$ 111,000
	Cedar Street	\$ 113,000
		\$ 320,784
Estimated Revenue (2019 remaining for 2020)		\$ (48,964)
2020 Estimated Revenue		\$ 130,000
		\$ 81,036
2020 list of potential projects		
Oak Street		\$ 42,900
Block in 5th ward, Jeanne St corner,		
Small mill and overlay projects		
		\$ 38,136