

Meeting Minutes
Finance & Personnel Committee
Wednesday – October 3, 2018 – 4:30 p.m. - Council Chambers

Members present: Morack, Barrington, O’Connell, Faucher and Zaug.

Also present: Mayor Henke, Alderman Steinhorst, Administrator Hager, Finance Director Judy Radke, and Dave Thiel (Waupaca Economic Development Corp.)

1. The meeting was called to order by Chairman Morack. Motion made by O’Connell and seconded by Zaug to approve the agenda. Carried 5-0.
2. Waupaca County Economic Development Corporation Executive Director, Dave Thiel, reviewed options to maximize the closure of the County and City Revolving Loan Funds. The proposal is to have the City assist the County with payment of the Counties’ receivables to the state where in turn the City will receive back our payment in the form of a Community Development Block Grant. A motion was made by Zaug and seconded by Faucher to recommend to City Council that the City enter into the Memorandum of Understanding with the County to implement the Revolving Loan Fund Closure program. Carried 5-0.
3. The Finance Director’s reports were reviewed.
4. The City Administrator’s report was discussed.
5. The November Finance and Personnel Committee meeting will be held on the regular day in November, that being Wednesday, November 7th at 4:30 pm. Just a reminder, the 2019 Budget Committee of the Whole will be held on Wednesday October 10th at 5:00 pm. There being no public comment or further business, a motion was made by Zaug seconded by Faucher to adjourn. Carried 5-0. Committee adjourned at 5:12 p.m.

Judy M Radke, Finance Director
10-3-2018