

MINUTES OF UTILITY COMMISSION MEETING

AUGUST 16, 2011

The regular meeting of the New London Utility Commission was called to order at 4:00 PM by President Brown at the Utility Offices at 400 East North Water Street, New London, WI.

Members present were Brown, Steingraber, Gerhard, Rudie, Shaw and Thompson.

It was moved by Brown and seconded by Shaw that the agenda be adopted. Motion carried.

It was moved by Shaw and seconded by Steingraber to approve the minutes of the meeting of August 2, 2011 as mailed. Motion carried.

It was moved by Steingraber and seconded by Brown that Vouchers 36,293 through 36,349 in the amount of \$1,552,116.05 as listed be paid. Motion carried.

The Manager reviewed a plan to invest the 2011 Bond Proceeds with the local banks. After review and discussion by the Commission it was moved by Steingraber and seconded by Rudie on how the Manager was to proceed. Also included in this discussion was how the Utilities would have the banks collateralize the Utility investments.

The Manager presented the fair market analysis of the two lots that the Utility has in the East Ridge Subdivision as prepared by Coldwell Banker, and a proposal to represent the Utility in the sale of the two residential lots. It was moved by Rudie and seconded by Shaw to accept the Coldwell Banker Proposal to list the two lots for sale in the East Ridge Subdivision. Motion carried.

The Manager informed the Commission of the upcoming WPPI Annual Meeting in Middleton on September 15 – 16, 2011.

The commitment to Community Funds was discussed with no action taken.

The Manager reported on a meeting with Forster Engineering to review future electric projects and a possible upgrade to the service at Hillshire.

The Manager reported on a water service leak on North Water Street by the theater.

It was moved by Gerhard and seconded by Rudie that the meeting be adjourned. Motion carried.

Roger Steingraber – Secretary