

MINUTES OF UTILITY COMMISSION MEETING

DECEMBER 4, 2012

The regular meeting of the New London Utility Commission was called to order at 4:00 PM by President Brown at the Utility Offices at 400 East North Water Street, New London, WI.

Members present were Brown, Steingraber, Gerhard, Rudie, and Thompson.

Also present at the meeting was Moreen Mannig and Phil Cosson of Ehlers and Mike Peters the CEO of WPPI.

It was moved by Brown and seconded by Rudie that the agenda be adopted. Motion carried.

It was moved by Steingraber and seconded by Gerhard that Vouchers 37,789 through 37,829 in the amount of \$103,310.23 as listed be paid. Motion carried.

It was moved by Steingraber and seconded by Gerhard that the Commission agreed to pay 50% (\$2000.00) of the Associated Financial Group Proposal to assist the City and Utility in reviewing the health insurance options for 2014. Motion carried.

Phil Cosson of Ehlers presented a possible refinancing of the Utilities' 2003 Revenue Bond. After discussion there is a potential savings of approximately \$295,000.00 over the remainder of the bond. It was moved by Rudie and seconded by Gerhard to have Ehlers explore the option of refinancing the Utilities' 2003 Revenue Bond with a bond sale to be set for February of 2013. Motion carried.

The Manager reported that the electric crews were tree trimming.

The Manager also reported that the water crews were testing water meters and also locating curb boxes.

The Manager also reminded the Commission of the Joint Dinner Meeting with the City Council following this meeting and the Large Power Customer Breakfast which will be held in the morning of Dec 5, 2012.

It was moved by Gerhard and seconded by Brown that the meeting be adjourned. Motion carried.

Roger Steingraber – Secretary