

MINUTES OF THE UTILITY COMMISSION MEETING

June 2, 2015

The regular meeting of the New London Utility Commission was called to order at 3:00 P.M. by President Steingraber at the Utility Offices at 400 East north Water Street, New London WI.

Members present were Steingraber, Gerhard, Rudie, Schmidt, Mc Clone, Thompson, and Barrington (New London City council liaison). Also attending Missy Schultz—Utility Accountant and Russ Hissom CPA Partner – Baker Tilly (via phone).

It was moved by McClone and seconded by Gerhard that the agenda be adopted. Motion carried

It was moved by Rudie and seconded by Schmidt to approve the minutes of the May 19, 2015 as mailed. Motion carried.

It was moved by Gerhard and seconded by Schmidt that vouchers 40993 through 41037 in the amount of \$163,581.11 as listed be paid. Motion carried.

Russ Hissom presented the management letter and the audit report for year ending December 31, 2014. Russ reported to the commission that management and staff cooperated fully with the audit team and no significant deficiencies were found. He also addressed cyber security and GASB 68 reporting requirements on pensions. The rate of return for both electric and water has been decreasing. An electric rate filing is in process. Baker Tilly recommends a 2% abbreviated water rate application be filed, which will be acted on by the commission at a future meeting. It was moved by Steingraber and seconded by Mc Clone that the commission accept the Audit report as presented. Motion carried.

Manager presented proposal from Baker Tilly to work with the Utility accountant to update the CPR records at a cost of \$15,000.00. After discussion and review, it was moved by Schmidt and seconded by Steingraber that the commission accept the proposal. Motion carried.

Manager reviewed a proposal on a Unitel phone system to upgrade our existing system. After discussion, there was no action taken.

The manager reviewed a letter of resignation he had received from the Office Manager. The commission talked to the manager about the current office structure and any possible changes. This will be reviewed at the next meeting.

Manager went over the status of various projects in the Electric and Water departments.

It was moved by Steingraber and seconded by Schmidt that the meeting be adjourned, Motion carried.

Diane M. Rudie Secretary