

MINUTES OF UTILITY COMMISSION MEETING

November 20, 2018

The regular meeting of the New London utility Commission was called to order at 8:00 A.M. by President Steingraber at the Utility Offices at 400 East North Water Street, New London, WI.

Members present were Steingraber, Schmidt, Coppersmith, Barrington, St. Marie and Thompson. Also present was utility account Missy Schultz.

The agenda was amended to include an equipment purchase -Transformer for the Southeast Substation project. It was moved by Barrington and seconded by Coppersmith that the amended agenda be adopted. Motion carried.

It was moved by Steingraber and seconded Schmidt to approve the minutes of the meeting of November 5, 2018 as mailed. Motion carried.

It was moved by Schmidt and seconded by St. Marie that vouchers 45289 through 45331 in the amount of \$2,139,345.7 as listed be paid. Motion carried.

The manager and utility accountant presented the 2019 operating and proposed 2019 capital improvement budgets, going over all of the assumptions used to comprise the budget and the capital projects they have been identified by consulting engineers. After questions and answers, it was moved by Steingraber and seconded by Schmidt that the commission approve the 2019 operating budget as presented. It was then moved by St. Marie and seconded by Schmidt that the proposed 2019 capital improvements budget be approved as presented. Motion carried. All items in the 2019 capital budget will come back to the commission for approval on each item.

It was moved by Barrington and seconded by Coppersmith that the commission accept the low bid for a new substation transformer from Virginia Transformer at a cost of \$231,800.00. Motion carried.

The manager updated on various projects with the electric and water departments.

The next meeting will be held on December 4, 2018 at 8:00 A.M.

It was moved by Steingraber and seconded by Coppersmith that the meeting be adjourned. Motion carried.

Mike Barrington Secretary