

MINUTES OF UTILITY COMMISSION MEETING

June 21, 2018

The regular meeting of the New London Utility Commission was called to order at 8:00 A.M. by President Steingraber at the Utility Offices at 400 East North Water Street, New London, WI.

Members present were Steingraber, Schmidt, Barrington, St Marie, and Thompson.

It was moved by Barrington and seconded by Schmidt that the agenda be adopted. Motion carried.

It was moved by Steingraber and seconded by St Marie to approve the minutes of the meeting of June 5, 2018 as mailed. Motion carried.

It was moved by Steingraber and seconded by Schmidt that the vouchers 44765 through 44828 in the amount of \$1,359,437.27 as listed be paid. Motion carried.

The Manager reported on the June 12, 2018 \$3,400,000 Sewage, Water and Electric System Mortgage Revenue Bonds, Series 2018B. Four bids were received and the pricing was good allowing for the lowering of the Bonds by \$45,000, and resulting in a 200K savings over the life of the bonds.

The Manager reviewed a bid proposal from Wood Sewer to do some gravel work inside of the Delivery Substation where some gaps have occurred over time, and to address drive ability inside of the substation. It was moved by Steingraber and seconded by Schmidt to accept the Wood Sewer proposal in the amount of \$35,592.00. Motion carried.

The Manager updated the Commission on various projects both in the Electric and Water Departments.

The next meeting will be on July 3, 2018 at 8:00 A.M.

It was moved by Schmidt and seconded by Barrington that the meeting be adjourned. Motion carried.

Mike Barrington, Secretary