

## MINUTES OF UTILITY COMMISSION MEETING

May 7, 2019

The regular meeting of the New London Utility Commission was called to order at 8:00 A.M. by President Steingraber at the Utility Offices at 400 East North Water Street, New London WI.

Members present were Steingraber, Schmidt, Coppersmith, Barrington, St. Marie and Thompson. Also attending via phone Phil Cosson - CIPMA Senior Municipal Advisor from EHLERS.

It was moved by Barrington and seconded by Schmidt that the agenda be adopted. Motion carried.

It was moved by Steingraber and seconded by Coppersmith to approve the minutes of the meeting of April 16, 2019 as mailed. Motion carried.

It was moved by Coppersmith and seconded by St. Marie that vouchers 45765 through 45814 in the amount of \$221,937.10 as listed be paid. Motion carried.

Phil Cosson went over the Pre-Sale Report dated May 14, 2019 explaining the upcoming Series 2019A Sewage, Water and Electric Mortgage Revenue Bonds in the amount of \$7,880,000. After discussion and questions it was moved by Steingraber and seconded by St. Marie that the Commission recommend to the City Council the Sale of \$2,300,000 of Revenue Bonds to cover the Utility's portion of the upcoming bonding. Motion carried.

The Manager went over the upcoming MEUW State Legislative Rally in Madison on May 22, 2019. We would meet with our State Senator Olson and State Representative Peterson. Members who would like to attend will get back to the Manager.

The Manager presented a quote on a replacement lawn mower. After review the Commission asked the Manager to gather additional quotes and check with the commission before placing an order.

The Manager updated on the following items 1) AMI Meter installs - Electric 78 remaining and Water 517 remaining. 2) That Electric crews are installing URD services for MC Q and a house off of Alcan Road. 3) The Water Dept. is doing hydrant repairs following the spring flushing and are also doing all of the street repairs from the water main breaks that occurred over the winter.

The next meeting will be on May 21, 2019 at 8:00 A.M.

It was moved by Barrington and seconded by Coppersmith that the meeting be adjourned

Mike Barrington, Secretary