

1. CALL MEETING TO ORDER

Mayor Werner called the meeting to order at 5:00 p.m.

PRESENT: Alderman Aleman
Mayor Pro Tem Kautz
Alderman Kuykendall
Alderman Miller
Alderman Powers
Mayor Werner

ABSENT: None

2. PLEDGE OF ALLEGIANCE AND INVOCATION

3. CITIZENS TO BE HEARD

No one signed up to address City Council at this time.

4. CITY COUNCIL COMMENTS

5. REGULAR AGENDA ITEMS

5.1. Presentation / discussion - Bond Financing Plan Update - City Manager

City Financial Advisor, Kevin Escobar, Frost Bank, presented a summary of the bond pricing of the City of Shavano Park's 10 million bond sell. The true interest cost (TIC) to the City was calculated to 3.886%.

5.2. Presentation / discussion - Employee health insurance plan options for FY23 - Finance Director

Finance Director Morey reviewed the TML-Health 2023 renewal letter and presented several options for consideration of City Council. Clarifying discussion occurred.

5.3. Presentation/discussion - Employee compensation for FY23 - Subcommittee

City Manager Hill provided an overview of the initial compensation subcommittee discussion topics. Several compensation options were introduced to City Council with no final decisions likely until after the revenues are more developed and key expenses are prioritized.

6. ADJOURNMENT

Mayor Pro Tem Kautz made a motion to adjourn the meeting.

Alderman Kuykendall seconded the motion.

The motion to adjourn the meeting carried with a unanimous vote.

The meeting ended at 6:12 p.m.

Robert Werner
Mayor

Trish Nichols
City Secretary