

**CITY OF SHAVANO PARK
WATER ADVISORY COMMITTEE MEETING
900 SADDLETREE COURT, SHAVANO PARK, TX 78231
MONDAY, MARCH 13, 2022
5:30 PM
AGENDA**

The meeting agenda and agenda packet are posted online at www.shavanopark.org.

1. CALL TO ORDER

2. ROLL CALL

3. CITIZENS TO BE HEARD

The Water Advisory Committee welcomes Citizens to be heard, we request that if you wish to speak that you follow these guidelines. Pursuant to Resolution No. R-2019-011 citizens are given three (3) minutes to speak during Citizens to be heard. Members of the public may only speak once and cannot pass the individual's allotted time to someone else. In compliance with the Texas Open Meetings Act, the Water Advisory Committee may not deliberate on comments (Attorney General Opinion – JC0169)

4. CONSENT AGENDA

- a. Approval - Water Advisory Committee Meeting Minutes, January 9, 2023

5. REPORTS - Public Works Director Update

- a. Water system
 - i. Water System Infrastructure Updates
 - ii. NW Military update
 - iii. Dezavala Update
- b. Accept - January 2023 Financial Report
- c. Accept - FY 2021-22 Year End Financial Report

6. REGULAR BUSINESS

- a. Discussion / Update – Relocation of water service lines and water main crossings in preparation for Street Bond – PW Director
- b. Discussion / Update – Utility Fee Schedule additions - PW Director

7. FUTURE ITEMS

- a. Sanitary Sewer Easements around well sites
- b. Sanitary Sewer Easements around well sites
- c. Increase the resilience of the water system
- d. Discussion / Update – Utility Bill Payment Plan

c. ADJOURNMENT

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the governing body of the above named City of Shavano Park Water Advisory Committee is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice on the bulletin boards, of the City Hall of said City Shavano Park, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on this the 10th day of March 2023 at 1:53 pm and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Trish Nichols
City Secretary

Accessibility Statement

The City of Shavano Park City Hall is wheelchair accessible. The entry ramp is located in the front of the building. Accessible parking spaces are also available in the front and sides of the building. Sign interpretative services for meetings must be made 48 hours in advance of the meeting. Call the A.D.A. Coordinator at 817-447-5400 or TDD 1-800-735-2989.

WATER ADVISORY COMMITTEE STAFF SUMMARY

Meeting Date: March 13, 2023

Agenda item: 5.b.

Prepared by: Brenda Morey

Reviewed by: Bill Hill

AGENDA ITEM DESCRIPTION: Presentation of January 2023 Financial Report

Attachments for Reference:

1) January 2023 Revenue and Expense Report

BACKGROUND / HISTORY:

The information provided in the attachment is for the FY 2022-23 budget period, month ending January 31, 2023. The “Current Budget” column contains the original adopted budget. This summary highlights a number of points related to the current month’s activity.

DISCUSSION:

As of January 31, 2023, the Water Fund total revenues are \$419,828 or 39.05% of the total annual budgeted amount. Water Fund (Water Department & Debt Service) expenses total \$403,793 or 46.85% of budget.

Revenues:

- Water consumption (5015) billed in January 2023 for the month of December 2022 use is \$28,814, with 37.95% of annual budget recognized to date. This is \$1,551 less revenue recognized than for the same month prior year.
- The Debt Service (5018) and Water Service Fee (5019) are on target with annual budgeted amounts as these are flat fees and are not related to volume charges recognized, at 33.29% and 34.21% respectively.
- The EAA Pass Thru (5036) fees are charged to customers based on usage, \$4,213 was recorded for the month and 37.08% of the annual budgeted amount has been recognized to date.
- Interest Income (7000) – the Utility is seeing the effect of higher rates and more diversified investments.
- Transfer in – Capital Replacement (8072) – completed the Shavano Drive pump replacement and transferred corresponding amount to cover the expenditure.

Expenses:

Water Department (606) expenses for the day-to-day operations are over budget with a total of \$141,393 incurred this month, 46.85% of the annual budget utilized. Expenses include casings, steel plates, rocksaw & operator rental, materials and supplies totaling \$79,496 this month related to the long service and water main crossings relocation in the Phase I street reconstruction area in Water System Improvements (8080), \$14,922 to replace one pump and motor at the Shavano Dr pump station.

Debt service payments, principal of \$117,265 and interest of \$33,951, are due in February 2023.

Payroll:

The City is on a bi-weekly payroll; there have been 8 pay periods out of 26 so approximately 30.77% should be expensed in the line items directly related to salaries and those items are just a bit below expected due to overtime utilization being less than planned to date. Workers Comp Insurance (1037) is at 22.05%, with the next expense recognition in March. TMRS (1040) expenditures is at approximately 31.60.44%, in line with budget. Health and other employee insurance related line items are at approximately 33.33%, on target with budget as this line is not compensation driven. There have been no position vacancies this fiscal year to date.

COURSES OF ACTION: None related to the Report.

FINANCIAL IMPACT: N/A

STAFF RECOMMENDATION: N/A

CITY OF SHAVANO PARK
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2023

20 -WATER FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>					
NON-DEPARTMENTAL	<u>1,075,124.00</u>	<u>76,362.30</u>	<u>419,827.74</u>	<u>655,296.26</u>	<u>39.05</u>
TOTAL REVENUES	<u>1,075,124.00</u>	<u>76,362.30</u>	<u>419,827.74</u>	<u>655,296.26</u>	<u>39.05</u>
<u>EXPENDITURE SUMMARY</u>					
WATER DEPARTMENT	861,952.00	141,393.06	403,793.35	458,158.65	46.85
DEBT SERVICE	<u>213,172.00</u>	<u>0.00</u>	<u>0.00</u>	<u>213,172.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>1,075,124.00</u>	<u>141,393.06</u>	<u>403,793.35</u>	<u>671,330.65</u>	<u>37.56</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(65,030.76)	16,034.39	(16,034.39)	0.00

20 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>NON-DEPARTMENTAL</u>					
<u>WATER SALES</u>					
20-599-5015 WATER CONSUMPTION	656,000.00	28,813.87	248,949.78	407,050.22	37.95
20-599-5016 LATE CHARGES	8,000.00	966.04	5,366.33	2,633.67	67.08
20-599-5018 DEBT SERVICE	189,900.00	15,806.00	63,224.00	126,676.00	33.29
20-599-5019 WATER SERVICE FEE	64,000.00	5,470.28	21,892.94	42,107.06	34.21
20-599-5036 EAA PASS THRU CHARGE	<u>85,700.00</u>	<u>4,212.50</u>	<u>31,778.00</u>	<u>53,922.00</u>	<u>37.08</u>
TOTAL WATER SALES	1,003,600.00	55,268.69	371,211.05	632,388.95	36.99
<u>MISC./GRANTS/INTEREST</u>					
20-599-7000 INTEREST INCOME	1,100.00	3,636.83	14,814.05 (	13,714.05)	1,346.73
20-599-7011 OTHER INCOME	0.00	8.90	60.60 (	60.60)	0.00
20-599-7012 LEASE OF WATER RIGHTS	23,000.00	0.00	7,750.00	15,250.00	33.70
20-599-7060 CC SERVICE FEES	6,000.00	498.93	2,962.24	3,037.76	49.37
20-599-7075 SITE/TOWER LEASE REVENUE	<u>24,424.00</u>	<u>2,026.95</u>	<u>8,107.80</u>	<u>16,316.20</u>	<u>33.20</u>
TOTAL MISC./GRANTS/INTEREST	54,524.00	6,171.61	33,694.69	20,829.31	61.80
<u>TRANSFERS IN</u>					
20-599-8072 TRF IN-CAPITAL REPLACEMENT	<u>17,000.00</u>	<u>14,922.00</u>	<u>14,922.00</u>	<u>2,078.00</u>	<u>87.78</u>
TOTAL TRANSFERS IN	17,000.00	14,922.00	14,922.00	2,078.00	87.78
TOTAL NON-DEPARTMENTAL	1,075,124.00	76,362.30	419,827.74	655,296.26	39.05
TOTAL REVENUES	<u>1,075,124.00</u>	<u>76,362.30</u>	<u>419,827.74</u>	<u>655,296.26</u>	<u>39.05</u>

20 -WATER FUND
 WATER DEPARTMENT

% OF YEAR COMPLETED: 33.33

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
PERSONNEL					
20-606-1010 SALARIES	238,000.00	18,272.82	72,509.47	165,490.53	30.47
20-606-1015 OVERTIME	15,000.00	1,096.46	4,129.69	10,870.31	27.53
20-606-1020 MEDICARE	3,673.00	285.18	1,128.03	2,544.97	30.71
20-606-1025 TWC (SUI)	900.00	0.00	0.00	900.00	0.00
20-606-1030 HEALTH INSURANCE	32,400.00	2,700.00	10,800.00	21,600.00	33.33
20-606-1031 HSA	133.00	11.10	44.40	88.60	33.38
20-606-1033 DENTAL INSURANCE	1,480.00	125.65	502.60	977.40	33.96
20-606-1035 VISION CARE INSURANCE	330.00	27.88	111.52	218.48	33.79
20-606-1036 LIFE INSURANCE	562.00	46.80	187.20	374.80	33.31
20-606-1037 WORKERS' COMP INSURANCE	5,830.00	0.00	1,285.33	4,544.67	22.05
20-606-1040 TMRS RETIREMENT	36,299.00	2,961.10	11,470.55	24,828.45	31.60
20-606-1070 SPECIAL ALLOWANCES	<u>13,000.00</u>	<u>934.64</u>	<u>3,738.56</u>	<u>9,261.44</u>	<u>28.76</u>
TOTAL PERSONNEL	347,607.00	26,461.63	105,907.35	241,699.65	30.47
SUPPLIES					
20-606-2020 OFFICE SUPPLIES	1,200.00	0.00	59.09	1,140.91	4.92
20-606-2030 POSTAGE	3,895.00	294.36	1,183.60	2,711.40	30.39
20-606-2035 EMPLOYEE APPRECIATION	370.00	0.00	0.00	370.00	0.00
20-606-2050 PRINTING & COPYING	600.00	0.00	300.00	300.00	50.00
20-606-2060 MED EXAMS/SCREENING/TESTING	100.00	0.00	0.00	100.00	0.00
20-606-2070 JANITORIAL SUPPLIES	100.00	0.00	0.00	100.00	0.00
20-606-2075 BANK/CREDITCARD FEES	8,500.00	905.81	4,024.44	4,475.56	47.35
20-606-2080 UNIFORMS	1,600.00	0.00	400.79	1,199.21	25.05
20-606-2090 SMALL TOOLS	3,000.00	958.78	1,761.88	1,238.12	58.73
20-606-2091 SAFETY SUPPLIES/EQUIPMENT	<u>1,400.00</u>	<u>163.96</u>	<u>331.20</u>	<u>1,068.80</u>	<u>23.66</u>
TOTAL SUPPLIES	20,765.00	2,322.91	8,061.00	12,704.00	38.82
SERVICES					
20-606-3012 ENGINEERING SERVICES	10,000.00	0.00	1,080.00	8,920.00	10.80
20-606-3013 PROFESSIONAL SERVICES	2,000.00	0.00	0.00	2,000.00	0.00
20-606-3020 ASSOCIATION DUES & PUBS	2,115.00	0.00	1,319.75	795.25	62.40
20-606-3030 TRAINING/EDUCATION	3,750.00	(332.50)	(332.50)	4,082.50	8.87-
20-606-3040 TRAVEL/MILEAGE/LODGING/PERD	1,000.00	0.00	41.25	958.75	4.13
20-606-3050 INSURANCE - LIABILITY	5,100.00	0.00	4,577.58	522.42	89.76
20-606-3060 UNIFORM SERVICES	3,000.00	278.10	1,052.91	1,947.09	35.10
20-606-3070 INSURANCE - PROPERTY	2,600.00	0.00	2,333.67	266.33	89.76
20-606-3075 CONSERV. ED./REBATES	100.00	0.00	0.00	100.00	0.00
20-606-3080 SPECIAL SERVICES	2,300.00	55.10	222.30	2,077.70	9.67
20-606-3082 WATER ANALYSIS FEES	7,000.00	93.00	2,643.07	4,356.93	37.76
20-606-3090 COMMUNICATIONS SERVICES	<u>0.00</u>	<u>45.02</u>	<u>180.08</u>	<u>(180.08)</u>	<u>0.00</u>
TOTAL SERVICES	38,965.00	138.72	13,118.11	25,846.89	33.67

20 -WATER FUND
 WATER DEPARTMENT

% OF YEAR COMPLETED: 33.33

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CONTRACTUAL</u>					
20-606-4075 COMPUTER SOFTWARE/INCODE	12,130.00	589.34	7,290.79	4,839.21	60.11
20-606-4085 EAA -WATER MANAGEMENT FEES	84,084.00	6,306.52	29,426.04	54,657.96	35.00
20-606-4099 WATER RIGHTS/LEASE PAYMENTS	0.00	0.00	6,250.00	(6,250.00)	0.00
TOTAL CONTRACTUAL	96,214.00	6,895.86	42,966.83	53,247.17	44.66
<u>MAINTENANCE</u>					
20-606-5005 EQUIPMENT LEASES	5,000.00	590.00	845.00	4,155.00	16.90
20-606-5010 EQUIPMENT MAINT & REPAIR	7,000.00	484.48	491.48	6,508.52	7.02
20-606-5015 ELECTRONIC EQPT MAINTENANCE	500.00	0.00	0.00	500.00	0.00
20-606-5020 VEHICLE MAINTENANCE	3,000.00	35.04	200.09	2,799.91	6.67
20-606-5030 BUILDING MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00
20-606-5060 VEHICLE & EQPT FUELS	6,500.00	648.05	3,294.67	3,205.33	50.69
TOTAL MAINTENANCE	24,500.00	1,757.57	4,831.24	19,668.76	19.72
<u>DEPT MATERIALS-SERVICES</u>					
20-606-6011 CHEMICALS	9,000.00	200.00	2,270.93	6,729.07	25.23
20-606-6050 WATER METERS & BOXES	2,000.00	0.00	945.37	1,054.63	47.27
20-606-6055 FIRE HYDRANTS & VALVES	10,000.00	0.00	0.00	10,000.00	0.00
20-606-6060 HUEBNER STORAGE TANK	5,000.00	0.00	613.72	4,386.28	12.27
20-606-6061 WELL SITE #1	8,750.00	0.00	250.94	8,499.06	2.87
20-606-6062 WELL SITE #2-EAA MONITORED	500.00	0.00	0.00	500.00	0.00
20-606-6064 WELL SITE #4-NOT OPERATION	1,000.00	0.00	0.00	1,000.00	0.00
20-606-6065 WELL SITE #5-EDWARDS BLENDI	1,000.00	0.00	3,426.64	(2,426.64)	342.66
20-606-6066 WELL SITE #6-MUNI TRACT	8,500.00	400.00	437.84	8,062.16	5.15
20-606-6067 WELL SITE #7	4,000.00	0.00	115.72	3,884.28	2.89
20-606-6068 WELL SITE #8	4,000.00	0.00	448.07	3,551.93	11.20
20-606-6069 WELL SITE #9-TRINITY	500.00	0.00	0.00	500.00	0.00
20-606-6070 SCADA SYSTEM MAINTENANCE	5,000.00	739.12	739.12	4,260.88	14.78
20-606-6071 SHAVANO DRIVE PUMP STATION	2,000.00	0.00	0.00	2,000.00	0.00
20-606-6072 WATER SYSTEM MAINTENANCE	30,000.00	2,652.06	21,698.70	8,301.30	72.33
20-606-6080 STREET MAINT SUPPLIES	4,000.00	299.40	299.40	3,700.60	7.49
TOTAL DEPT MATERIALS-SERVICES	95,250.00	4,290.58	31,246.45	64,003.55	32.80
<u>UTILITIES</u>					
20-606-7040 UTILITIES - ELECTRIC	74,700.00	5,067.84	21,502.87	53,197.13	28.79
20-606-7042 UTILITIES - PHONE/CELL	1,350.00	0.00	0.00	1,350.00	0.00
20-606-7044 UTILITIES - WATER	400.00	40.32	165.02	234.98	41.26
TOTAL UTILITIES	76,450.00	5,108.16	21,667.89	54,782.11	28.34
<u>CAPITAL OUTLAY</u>					
20-606-8015 NON-CAPITAL - COMPUTERS	700.00	0.00	0.00	700.00	0.00
20-606-8020 NON-CAPITAL MAINTENANCE EQU	2,320.00	0.00	0.00	2,320.00	0.00
20-606-8080 WATER SYSTEM IMPROVEMENTS	37,647.00	79,496.13	161,072.98	(123,425.98)	427.85
20-606-8087 WATER METER REPLACEMENT	3,000.00	0.00	0.00	3,000.00	0.00
20-606-8093 CAPITAL - SHAV DR PUMP STA	30,000.00	14,921.50	14,921.50	15,078.50	49.74
TOTAL CAPITAL OUTLAY	73,667.00	94,417.63	175,994.48	(102,327.48)	238.91

CITY OF SHAVANO PARK
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2023

20 -WATER FUND
 WATER DEPARTMENT

% OF YEAR COMPLETED: 33.33

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>INTERFUND TRANSFERS</u>					
20-606-9010 TRF TO GENERAL FUND	22,050.00	0.00	0.00	22,050.00	0.00
20-606-9020 TRF TO CAPITAL REP. FUND 72	<u>66,484.00</u>	<u>0.00</u>	<u>0.00</u>	<u>66,484.00</u>	<u>0.00</u>
TOTAL INTERFUND TRANSFERS	88,534.00	0.00	0.00	88,534.00	0.00
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TOTAL WATER DEPARTMENT	861,952.00	141,393.06	403,793.35	458,158.65	46.85

20 -WATER FUND
DEBT SERVICE

% OF YEAR COMPLETED: 33.33

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL OUTLAY</u>					
20-607-8016 2017 GO REFUNDING (2009) PR	70,000.00	0.00	0.00	70,000.00	0.00
20-607-8017 2017 GO REFUNDING (2009) IN	62,200.00	0.00	0.00	62,200.00	0.00
20-607-8030 BOND AGENT FEES	400.00	0.00	0.00	400.00	0.00
20-607-8056 2018 GO REFUNDING (2009) PR	47,265.00	0.00	0.00	47,265.00	0.00
20-607-8057 2018 GO REFUNDING (2009) IN	4,367.00	0.00	0.00	4,367.00	0.00
20-607-8060 SIB LOAN - PRINCIPAL	<u>28,940.00</u>	<u>0.00</u>	<u>0.00</u>	<u>28,940.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAY	213,172.00	0.00	0.00	213,172.00	0.00
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TOTAL DEBT SERVICE	213,172.00	0.00	0.00	213,172.00	0.00
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TOTAL EXPENDITURES	1,075,124.00	141,393.06	403,793.35	671,330.65	37.56
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REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(65,030.76)	16,034.39	(16,034.39)	0.00

WATER ADVISORY COMMITTEE STAFF SUMMARY

Meeting Date: March 13, 2023

Agenda item: 5c

Prepared by: Brenda Morey

Reviewed by: Bill Hill

AGENDA ITEM DESCRIPTION:

Presentation of FY2022 Financial Report

Attachments for Reference:

- 1) End of Year Reconciliation
- 2) Audit Report excerpts
- 3) September 2022 Revenue and Expense Reports
- 4) Cash & Investment Balances – January 2023

BACKGROUND / HISTORY:

The information provided in the attachment is for the complete FY 2021-22 budget period. Amounts are final as financial audit has been completed.

DISCUSSION:

On a budgetary basis, the Water Utility reflected a net revenue over expenses for FY22 of \$66,580. Recorded revenues total \$1,378,758 for the fiscal year. When compared to the budgeted revenue amount of \$1,246,820, the actual amount exceeds budget by \$131,938, mainly in the water sales category. On the expense side, the Water Utility incurred \$1,312,139 of expenses. When compared to the budgeted amount of \$1,246,820, the Utility was over budget by \$65,319, all in the Water Department. Please refer to the gold highlights on the attached reconciliation spreadsheet.

As part of closing out the year-end financial statements and preparation for the audit, several adjustments are made to the Utility's accounting records to reflect the required basis of accounting. Most of these adjustments are routine and have been posted as part of the year end process for quite a long time.

There was a new accounting/reporting standard adopted this year regarding leases and it was applied to the T-Mobile cell tower lease. Prior to this new standard, the lease payment was recorded as revenue when received. Under the new standard, there is a lease receivable asset which is recorded on the balance sheet at the net present value of the expected cash flow stream offset by a deferred inflow (deferred revenue) liability account. The revenue recognition now includes two components – the interest, as calculated on the effective interest method, on the lease receivable and the amortization of the deferred inflow, as calculated on the straight line method.

Amounts in green highlights on attached reconciliation report are the final FY22 reported amounts.

Revenues:

-Water sales (total) – as there is a one-month lag in the billings, the September 2022 billing of \$113,628 (billed in October 2022) is accrued as 2022 activity and the prior September 2021 billing of \$97,491 reversed. Net effect is an increase in total water sales of \$16,136. Please note that the

amounts in the ‘Current Period’ column of the September 2022 financial statements include both the August billing (that was done in September) and the net effect for the difference in the September 2021 and 2022 billings.

-Accounts related to the new lease accounting/reporting standard include Interest – Lease Receivable (7005), Site Lease Revenue – Contra (7076), Amortization – Deferred Inflow – Leases (7077). For budgetary, and monthly financial statement purposes, we will continue to record the site lease payments in Site/Tower Lease Revenue (7075). At year end, adjustments will be prepared and posted to record this activity on the balance sheet and break out the components of the income for financial reporting purposes.

-Transfer from ARPA Fund – The American Rescue Plan Act (ARPA) Fund purchased water meters and related supplies to finish the Utility’s meter upgrade to all cellular-read equipment. Due to the dollar amount and estimated useful lives of the meters, they are capitalized as part of the water system assets. This transfer in offsets the dollar amount capitalized.

Expenses:

The effect of certain expenses is only reflected at year end and these include:

-Vested Compensated absences – the change in accrued vacation and comp time. There was a decrease of \$485 in the total amount that would be payable upon employee separation from the City.

-Fixed Assets capitalized – fixed asset purchases are budgeted and initially recorded as an expense, and then capitalized at year end. Typically, those items with a purchase price (or group purchase) of over \$5,000, are clearly not repair or maintenance, and have a long-term useful life. \$136,821 capitalized this year, excluding the water meters purchased by the ARPA Fund.

-Depreciation expense – allocation of the cost of the long-lived assets over their estimated useful lives - \$222,004 recorded this year.

-Inventory – the Utility maintains a supply of parts and materials on hand to maintain the system and make repairs without needing to leave to purchase the needed items. The adjustment of \$88,682 reflects the net increase in materials on hand from the prior year due to purchases for the long service relocation and the Fawn/NWM crossing.

-Pension and other post-employment benefits expense – only calculated at year end based on the TMRS provided reports. An addition of \$13,183 included in accrual-based expenses.

-Payroll accrual – an addition of \$3,606 relates to the timing of the first payroll in the new fiscal year and how many days of the prior year are included in that payroll.

Debt Service:

-Bond principal payments – for budgetary purposes, the Utility reflects both the principal and interest portions of debt service payments as expenses. However, at year end, the principal portion

needs to be reclassified and applied against the outstanding liability on the balance sheet for financial reporting purposes. Total principal of \$145,178 was paid during FY22.

-Premium/discount amortization – Not budgeted. Upon issuance, bonds typically have a premium or discount which is an interest rate adjustment between the rates in the market and the stated bond rate. This premium or discount is then recognized over the life of the related debt as a component of the interest expense.

Audit Report:

Included, for additional information, are excerpts from the FY22 annual financial report – the auditor’s ‘clean’ opinion, the management discussion and analysis section and the Water Utility’s statements of net position (balance sheet), of revenues, expenses and changes in net position, and of cash flows. The complete report, all 74 pages, is posted on the City’s website. Please note: the statements in the annual financial report include both the Water Utility Fund (20) and the Water Capital Replacement Fund (72) consolidated, with transactions between the funds eliminated.

Analysis of Cash & Investments:

Staff has provided the cash and investment balances, updated thru December 31, 2022.

COURSES OF ACTION: None related to the Report.

FINANCIAL IMPACT: Not applicable, discussion of year end budgetary to accrual basis of accounting.

STAFF RECOMMENDATION: N/A

**CITY OF SHAVANO PARK WATER UTILITY FUND
FY 2021-22 YEAR END RECONCILIATION
REVENUE AND EXPENSES -- MODIFIED**

	YEAR TO DATE ACTUAL - (INCODE)	YEAR TO DATE ACTUAL - MODIFIED WITH YEAR END ENTRIES	AMENDED CURRENT BUDGET (INCODE)	INCODE BUDGET BALANCE DIFFERENCE	MODIFIED BUDGET BALANCE DIFFERENCE
REVENUES, TOTAL	\$ 1,529,520	\$ 1,529,520	\$ 1,246,820	\$ (282,700)	
Water Sales - Cash to Accrual - PY		97,491 **			
Water Sales - Cash to Accrual - CY		(113,628) **			
Transfer from ARPA Fund (meters)		(129,062)			
New accounting/reporting standard - leases		(5,563) **			
MODIFIED TOTAL REVENUES	<u>\$ 1,529,520</u>	<u>\$ 1,378,758</u>	<u>\$ 1,246,820</u>		<u>\$ (131,938)</u>
EXPENSES					
Water Department	\$ 1,076,602	\$ 1,076,602	\$ 1,032,017	\$ (44,585)	
Vested Compensated Absences		485 **			
Fixed Assets Capitalized		136,821 **			
Depreciation Expense		(222,004) **			
Inventory adjustment		88,682 **			
Pension Expense		13,183 **			
Payroll Accrual		3,606 **			
Modified Water Department Expenses	<u>\$ 1,076,602</u>	<u>\$ 1,097,375</u>	<u>\$ 1,032,017</u>		<u>\$ (65,358)</u>
Debt Service	\$ 67,897	\$ 67,897	\$ 214,803	\$ 146,906	
Bond Principal Payments		145,178 **			
Change in accrued interest payable		330 **			
Amortization - premium/discount on refunding		1,359 **			
Modified Debt Service Expenses	<u>\$ 67,897</u>	<u>\$ 214,764</u>	<u>\$ 214,803</u>		<u>\$ 39</u>
MODIFIED TOTAL EXPENSES	<u>\$ 1,144,499</u>	<u>\$ 1,312,139</u>	<u>\$ 1,246,820</u>		<u>\$ (65,319)</u>
Modified Revenues Over/Under Expenses	<u>\$ 385,021</u>	<u>\$ 66,619</u>	<u>\$ -</u>	<u>\$ (385,021)</u>	<u>\$ (66,619)</u>

** These items are modified by end of year accounting entries moving them to/from Balance Sheet.

Amounts reflect only the 20 Fund - Water Utility

For year end financial reporting purposes, the 20 Fund and the 72 Fund are consolidated with interfund transactions eliminated.



Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Shavano Park, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Shavano Park, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Shavano Park, as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Shavano Park and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

City of Shavano Park's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Shavano Park's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Shavano Park's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Shavano Park's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedules of changes and contributions for net pension liability and total other post-employment benefit liability as referred to in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise City of Shavano Park's basic financial statements. The supplementary information (as identified in the table of contents) is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Armstrong, Vaughan & Associates, P.C.

January 18, 2023

MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of the City of Shavano Park’s annual financial report presents our discussion and analysis of the City’s financial performance during the fiscal year ended September 30, 2022. Please read it in conjunction with the City’s financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

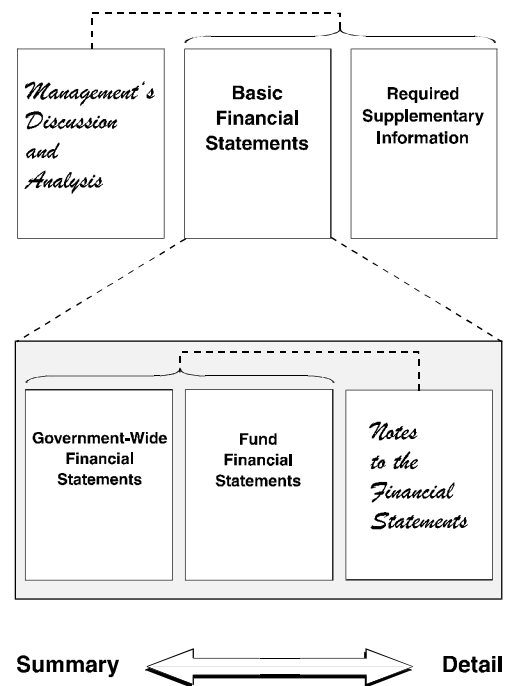
- The City’s total combined net position was \$15.6 million at September 30, 2022, an increase of \$745 thousand.
- The City’s governmental expenses were \$475 thousand less than the \$6.8 million generated in general and program revenues for governmental activities. The total cost of the City’s governmental programs increased 8.0% from the prior year.
- The City’s business-type expenses were \$269 thousand less than the \$1.3 million generated in charges for services and other revenues. The total cost of the City’s business-type activities increased 10% from the prior year.
- The general fund reported a fund balance this year of \$2.5 million.
- In 2022, voters overwhelming approved a \$10.0 million general obligation bond to fund street improvements. The bond was issued for a face amount of \$9.4 million and generated premiums to pay issue costs and increase project funds to \$10 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management’s discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the City:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the City’s overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the City’s operations in more detail than the government-wide statements.
- *The governmental funds* statements tell how *general government* services were financed in the *short-term* as well as what remains for future spending.
- *Proprietary fund* statements offer *short- and long-term* financial information about the activities the government operates like *businesses*.

Figure A-1, Required Components of the City’s Annual Financial Report



The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2. Major Features of the City's Government-wide and Fund Financial Statements			
Fund Statements			
<i>Type of Statements</i>	Government-wide	Governmental Funds	Proprietary Funds
<i>Scope</i>	Entire City's government (except fiduciary funds) and the City's component units	The activities of the City that are not proprietary or fiduciary	Activities of the City that operate similar to private businesses: water utility
<i>Required financial statements</i>	• Statement of net position	• Balance Sheet	• Statement of net position
	• Statement of activities	• Statement of revenues, expenditures & changes in fund balances	• Statement of revenues, expenses & changes in net position • Statement of cash flows
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter.	All revenues and expenses during year, regardless of when cash is received or paid

Figure A-2 summarizes the major features of the City’s financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Government-Wide Statements

The government-wide statements report information about the City as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government’s assets and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City’s net position and how they have changed. Net position—the difference between the City’s assets and liabilities—is one way to measure the City’s financial health or *position*.

- Over time, increases or decreases in the City’s net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City, one needs to consider additional non-financial factors such as changes in the City’s tax base.

- The government-wide financial statements of the City include the *Governmental activities*. Most of the City’s basic services are included here, such as general administration, police, and fire. Property, franchise and sales taxes finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the City’s most significant *funds*—not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The City Council establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The City has the following kinds of funds:

- *Governmental funds*—Most of the City’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information on the subsequent page, which explains the relationship (or differences) between them.
- *Proprietary funds*—Services for which the City charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The City’s combined net position was \$15.6 million at September 30, 2022. (See Table A-1).

Table A-1
City's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<i>Assets:</i>						
Current Assets	\$ 16,549,075	\$ 6,371,400	\$ 1,699,895	\$ 1,321,153	\$ 18,248,970	\$ 7,692,553
Capital Assets (net)	8,104,964	7,632,464	5,512,268	5,437,089	13,617,232	13,069,553
<i>Total Assets</i>	<u>24,654,039</u>	<u>14,003,864</u>	<u>7,212,163</u>	<u>6,758,242</u>	<u>31,866,202</u>	<u>20,762,106</u>
<i>Deferred Outflows:</i>	<u>627,505</u>	<u>745,446</u>	<u>122,454</u>	<u>141,108</u>	<u>749,959</u>	<u>886,554</u>
<i>Liabilities:</i>						
Current Liabilities	1,911,490	1,249,275	389,838	260,859	2,301,328	1,510,134
Long-Term Liabilities	11,433,631	2,248,321	2,262,305	2,459,587	13,695,936	4,707,908
<i>Total Liabilities</i>	<u>13,345,121</u>	<u>3,497,596</u>	<u>2,652,143</u>	<u>2,720,446</u>	<u>15,997,264</u>	<u>6,218,042</u>
<i>Deferred Inflows:</i>	<u>833,560</u>	<u>517,441</u>	<u>161,560</u>	<u>34,020</u>	<u>995,120</u>	<u>551,461</u>
<i>Net Position:</i>						
Invested in Capital Assets	6,617,916	6,766,213	3,192,564	2,970,849	9,810,480	9,737,062
Restricted	1,476,166	1,368,151	-	-	1,476,166	1,368,151
Unrestricted	3,008,781	2,599,909	1,328,350	1,174,035	4,337,131	3,773,944
<i>Total Net Position</i>	<u>\$ 11,102,863</u>	<u>\$ 10,734,273</u>	<u>\$ 4,520,914</u>	<u>\$ 4,144,884</u>	<u>\$ 15,623,777</u>	<u>\$ 14,879,157</u>

Governmental Activities

- Property tax rates remained the same for the fiscal year ending September 30, 2022, but increasing valuations and new property increased property tax revenues \$140 thousand.
- Governmental expenses increased 8.5%. 3.7% of the increase related to interest on debt. The City also conducted a salary study, which necessitated raises across departments to remain comparable to other municipalities.

Business-Type Activities

- Utility revenues increased \$188 thousand as demand for water in a dry year was high.
- Expenses increased 10% as the City leased additional water to meet demand.

Table A-2
Changes in City's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<i>Program Revenues:</i>						
Charges for Services	\$ 787,875	\$ 902,046	\$ 1,309,208	\$ 1,063,967	\$ 2,097,083	\$ 1,966,013
Grants	33,591	41,974	-	-	33,591	41,974
<i>General Revenues:</i>						
Taxes	5,487,912	5,177,332	-	-	5,487,912	5,177,332
Interest Earnings	64,503	5,472	10,542	3,090	75,045	8,562
Miscellaneous	442,729	64,877	4,793	69,232	447,522	134,109
TOTAL REVENUES	\$ 6,816,610	\$ 6,191,701	\$ 1,324,543	\$ 1,136,289	\$ 8,141,153	\$ 7,327,990
<i>Program Expenses:</i>						
Council	\$ 41,874	\$ 21,615	\$ -	\$ -	\$ 41,874	\$ 21,615
General Administration	1,123,300	1,100,944	-	-	1,123,300	1,100,944
Municipal Court	91,419	89,118	-	-	91,419	89,118
Public Works	635,394	555,026	-	-	635,394	555,026
Fire	1,993,943	1,966,949	-	-	1,993,943	1,966,949
Police	2,076,763	2,006,167	-	-	2,076,763	2,006,167
Development Services	119,664	93,968	-	-	119,664	93,968
Water Utility	-	-	1,055,525	959,359	1,055,525	959,359
Interest on Debt	258,651	38,592	-	-	258,651	38,592
TOTAL EXPENSES	\$ 6,341,008	\$ 5,872,379	\$ 1,055,525	\$ 959,359	\$ 7,396,533	\$ 6,831,738
Transfers	(107,012)	(440,450)	107,012	440,450	-	-
Change in Net Position	368,590	(121,128)	376,030	617,380	744,620	496,252
Beginning Net Position	10,734,273	10,855,401	4,144,884	3,527,504	14,879,157	14,382,905
Ending Net Position	<u>\$ 11,102,863</u>	<u>\$ 10,734,273</u>	<u>\$ 4,520,914</u>	<u>\$ 4,144,884</u>	<u>\$ 15,623,777</u>	<u>\$ 14,879,157</u>

Table A-3 presents the cost of each of the City's largest functions, as well as each function's net cost (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded by state revenues as well as local tax dollars. The cost of all *governmental* activities this year was \$6.4 million. Taxpayers paid for 61% of these activities through property taxes of \$3.9 million.

Table A-3
Net Cost of Selected City Functions

	Total Cost of			Net Cost of		
	Services		Percentage Change	Services		Percentage Change
	2022	2021		2022	2021	
Council	\$ 41,874	\$ 21,615	93.7	\$ 41,874	\$ 21,615	93.7
General Administration	1,123,300	1,100,944	2.0	1,064,541	1,029,434	3.4
Municipal Court	91,419	89,118	2.6	(65,015)	(94,162)	(31.0)
Public Works	635,394	555,026	14.5	635,394	555,026	14.5
Fire	1,993,943	1,966,949	1.4	1,818,730	1,823,945	(0.3)
Police	2,076,763	2,006,167	3.5	2,074,060	2,002,577	3.6
Development Services	119,664	93,968	27.3	(308,693)	(448,668)	(31.2)
Water Utility	1,055,525	959,359	10.0	(253,683)	(104,608)	142.5

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

- The General Fund increased its fund balance by \$92 thousand as revenues were slightly higher than expected and expenditures were slightly lower.
- The American Rescue Plan is funding capital projects across the City, including new meters for the water utility.
- The 2022 street bonds were issued and engineering has begun.

Budgetary Highlights

- General Fund revenues exceeded the budget by \$34 thousand and expenditures were under budget by \$89 thousand. Both variances were less than 2%.
- Other sources and uses consumed \$30 thousand more than anticipated primarily from less proceeds from the sale of surplus assets.
- The General Fund fund balance increased \$92 thousand more than the budget anticipated.

CAPITAL ASSETS

As of September 30, 2022, the City had invested \$23.4 million in a broad range of capital assets, including land, equipment, buildings, and vehicles. Significant additions in 2022 include engineering on street improvements as part of the 2022 bond issue. (See Table A-4.) More detailed information about the City's capital assets is presented in the notes to the financial statements.

Table A-4
City's Capital Assets

	Governmental		Business-Type		Total		Total Percentage Change
	Activities		Activities				
	2022	2021	2022	2021	2022	2021	
Land	\$ 111,687	\$ 111,687	\$ 30,146	\$ 30,146	\$ 141,833	\$ 141,833	0.0
Water Rights	-	-	368,927	368,927	368,927	368,927	0.0
Buildings and Improvements	4,600,290	4,584,120	102,176	102,176	4,702,466	4,686,296	0.3
Infrastructure	3,843,075	3,843,075	7,511,731	7,466,039	11,354,806	11,309,114	0.4
Equipment	4,945,903	4,715,995	271,174	272,130	5,217,077	4,988,125	4.6
Construction in Progress	688,465	118,000	973,224	900,381	1,661,689	1,018,381	63.2
Totals at Historical Cost	14,189,420	13,372,877	9,257,378	9,139,799	23,446,798	22,512,676	4.1
Accumulated Depreciation	(6,084,456)	(5,740,413)	(3,745,110)	(3,702,710)	(9,829,566)	(9,443,123)	4.1
Net Capital Assets	\$ 8,104,964	\$ 7,632,464	\$ 5,512,268	\$ 5,437,089	\$ 13,617,232	\$ 13,069,553	4.2

LONG-TERM DEBT

The City had debt as summarized in Table A-5. In 2022, the City issued a \$9.4 million in general obligation bonds for street improvements. Additional information about the City's debt is presented in the notes to the financial statements.

Table A-5
City's Long-Term Debt

	Governmental		Business-Type		Total		Total Percentage Change
	Activities		Activities				
	2022	2021	2022	2021	2022	2021	
Bonds and Notes Payable	<u>\$11,454,255</u>	<u>\$ 1,360,285</u>	<u>\$ 2,399,965</u>	<u>\$ 2,556,931</u>	<u>\$13,854,220</u>	<u>\$ 3,917,216</u>	253.7

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City increased the tax rate \$0.01/\$100 of valuation and directed the increase to the debt service fund for the new 2022 street bonds. The City intends to use street maintenance sales taxes to help offset the debt service for the new bonds.

The maintenance and operations portion of the tax rate decreased slightly. New properties added to the tax rolls and increases in valuations are expected to generate similar tax revenue for the General Fund. The General Fund expenditures are budgeted to increase approximately 7% for cost of living adjustments and increased fuel costs. Other operational expenditures are largely consistent with previous years.

Construction is expected to begin on street improvements from the 2022 bond series in 2023.

Water operations are expected to be similar to the prior year.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City Manager at 900 Saddletree Court, Shavano Park, Texas 78231.

CITY OF SHAVANO PARK
STATEMENT OF NET POSITION – PROPRIETARY FUND
SEPTEMBER 30, 2022

ASSETS

Current Assets:

Cash and Cash Equivalents	\$ 1,042,172
Investments	262,773
Receivables (net of allowances for uncollectibles)	124,965
Lease Receivable	114,962
Prepaid Expenses	600
Inventory	167,613
<i>Total Current Assets</i>	1,713,085

Property and Equipment (net)	5,512,268
TOTAL ASSETS	7,225,353

DEFERRED OUTFLOWS OF RESOURCES

Deferred Loss on Debt Refundings	80,261
Pension Related Deferred Outflows	38,929
Pension OPEB Deferred Outflows	3,264
TOTAL DEFERRED OUTFLOWS	122,454

LIABILITIES

Current Liabilities:

Accounts Payable	190,159
Accrued Wages	1,567
Accrued Compensated Absences	9,091
Accrued Interest	8,488
Deposits and Unearned Revenue	22,800
Due to Other Funds	13,190
Current Portion of Long-Term Debt	157,733
<i>Total Current Liabilities</i>	403,028

Long-term Liabilities:

Long-term Debt (Net of Current Portion)	2,242,232
Total OPEB Liability	12,373
Net Pension Liability	7,700
<i>Total Long-term Liabilities</i>	2,262,305
TOTAL LIABILITIES	2,665,333

DEFERRED INFLOWS OF RESOURCES

Pension Related Deferred Inflows	51,887
OPEB Deferred Inflows	274
Lease Inflows	109,399
TOTAL DEFERRED INFLOWS	161,560

NET POSITION

Net Investment In Capital Assets	3,192,564
Unrestricted	1,328,350
TOTAL NET POSITION	\$ 4,520,914

See accompanying notes to basic financial statements.

CITY OF SHAVANO PARK
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR SEPTEMBER 30, 2022

OPERATING REVENUES	
Water Service	\$ 1,223,091
Miscellaneous Charges	86,117
TOTAL OPERATING REVENUES	<u>1,309,208</u>
 OPERATING EXPENSES	
Personnel	320,908
Materials and Supplies	22,161
Services	131,967
Water Lease	18,750
Maintenance	271,838
Depreciation	222,004
TOTAL OPERATING EXPENSES	<u>987,628</u>
OPERATING INCOME (LOSS)	<u>321,580</u>
 NONOPERATING REVENUES (EXPENSES)	
Interest Income	10,542
Gain on Disposal of Capital Assets	4,793
Interest Expense	(67,897)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(52,562)</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>269,018</u>
 TRANSFERS	
Transfers In	<u>107,012</u>
CHANGE IN NET POSITION	376,030
NET POSITION AT BEGINNING OF YEAR	<u>4,144,884</u>
NET POSITION AT END OF YEAR	<u>\$ 4,520,914</u>

See accompanying notes to basic financial statements.

CITY OF SHAVANO PARK
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Cash Flows From Operating Activities:	
Cash Received From Customers	\$ 1,282,898
Cash Paid to Employees for Services	(338,183)
Cash Paid to Suppliers for Goods and Services	(375,666)
Net Cash Provided (Used) by Operating Activities	<u>569,049</u>
 Cash Flows From Noncapital Financing Activities:	
Transfers To Other Funds	<u>(48,340)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(48,340)</u>
 Cash Flows From Capital and Related Financing Activities:	
Proceeds from the Sale of Capital Assets	4,793
Transfers from Other Funds	129,062
Purchase of Capital Assets	(297,183)
Principal Payments on Long-Term Debt	(145,177)
Interest Paid	(69,587)
Net Cash Provided (Used) by Capital Financing Activities	<u>(378,092)</u>
 Cash Flows From Investing Activities:	
Purchase of Investments	(1,640)
Investment Interest Received	10,542
Net Cash Provided (Used) by Investing Activities	<u>8,902</u>
Net Increase (Decrease) in Cash and Cash Equivalents	151,519
Cash and Cash Equivalents at Beginning of Year	<u>890,653</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 1,042,172</u></u>

See accompanying notes to basic financial statements.

CITY OF SHAVANO PARK
STATEMENT OF CASH FLOWS - PROPRIETARY FUND (CONTINUED)
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

Operating Income (Loss)	\$ 321,580
Adjustments to Reconcile Operating Income to Net Cash	
Provided (Used) by Operating Activities:	
Depreciation Expense	222,004
(Increase) Decrease in Operating Assets:	
Accounts Receivable (net)	(26,497)
Lease Receivable	(114,962)
Other Receivables	42,335
Inventory	(100,169)
(Increase) Decrease in Deferred Outflows:	
Pension Related Deferred Outflows	8,087
OPEB Related Deferred Outflows	138
Increase (Decrease) in Current Liabilities:	
Accounts Payable	126,884
Accrued Wages	(3,607)
Accrued Compensated Absences	(485)
Deposits and Unearned Revenue	5,750
Net OPEB Liability	1,350
Net Pension Liability	(40,899)
Increase (Decrease) in Deferred Inflows:	
Pension Related Deferred Inflows	18,237
OPEB Related Deferred Inflows	(96)
Lease Inflows	109,399
Total Adjustments to Reconcile Operating Activities	247,469
Net Cash Provided (Used) by Operating Activities	\$ 569,049

See accompanying notes to basic financial statements.

CITY OF SHAVANO PARK
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2022

20 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>					
NON-DEPARTMENTAL	<u>1,246,820.00</u>	<u>389,940.84</u>	<u>1,529,520.38</u>	<u>(282,700.38)</u>	<u>122.67</u>
TOTAL REVENUES	<u>1,246,820.00</u>	<u>389,940.84</u>	<u>1,529,520.38</u>	<u>(282,700.38)</u>	<u>122.67</u>
<u>EXPENDITURE SUMMARY</u>					
WATER DEPARTMENT	1,032,017.00	134,517.32	1,076,602.41	(44,585.41)	104.32
DEBT SERVICE	<u>214,803.00</u>	<u>(146,866.97)</u>	<u>67,897.21</u>	<u>146,905.79</u>	<u>31.61</u>
TOTAL EXPENDITURES	<u>1,246,820.00</u>	<u>(12,349.65)</u>	<u>1,144,499.62</u>	<u>102,320.38</u>	<u>91.79</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	402,290.49	385,020.76	(385,020.76)	0.00

20 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
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NON-DEPARTMENTAL

WATER SALES

20-599-5015 WATER CONSUMPTION	777,426.00	116,344.54	853,178.14 (75,752.14)	109.74
20-599-5016 LATE CHARGES	11,000.00	2,228.00	11,725.52 (	725.52)	106.60
20-599-5018 DEBT SERVICE	189,900.00	15,873.74	189,875.22	24.78	99.99
20-599-5019 WATER SERVICE FEE	58,800.00	5,952.38	61,712.14 (	2,912.14)	104.95
20-599-5036 EAA PASS THRU CHARGE	99,700.00	14,105.00	106,600.36 (	6,900.36)	106.92
20-599-5037 CONNECTION/DISCONNECT FEE	0.00	0.00	0.00	0.00	0.00
20-599-5040 TAPPING FEES	0.00	0.00	0.00	0.00	0.00
TOTAL WATER SALES	1,136,826.00	154,503.66	1,223,091.38 (	86,265.38)	107.59

MISC./GRANTS/INTEREST

20-599-7000 INTEREST INCOME	1,000.00	1,800.59	4,316.40 (	3,316.40)	431.64
20-599-7005 INTEREST - LEASE RECEIVABLE	0.00	6,222.00	6,222.00 (	6,222.00)	0.00
20-599-7011 OTHER INCOME	20,000.00	24,954.60	30,244.86 (	10,244.86)	151.22
20-599-7012 LEASE OF WATER RIGHTS	21,000.00	0.00	21,000.00	0.00	100.00
20-599-7028 TCEQ GRANT	0.00	0.00	0.00	0.00	0.00
20-599-7060 CC SERVICE FEES	4,000.00	1,350.69	9,397.48 (	5,397.48)	234.94
20-599-7075 SITE/TOWER LEASE REVENUE	26,062.00	2,026.95	26,133.61 (	71.61)	100.27
20-599-7076 SITE LEASE REVENUE - CONTRA	0.00 (	23,293.00) (	23,293.00)	23,293.00	0.00
20-599-7077 AMORT - DEF INFLOW - LEASES	0.00	22,634.00	22,634.00 (	22,634.00)	0.00
20-599-7090 SALE OF FIXED ASSETS	4,800.00	0.00	4,793.30	6.70	99.86
20-599-7095 WATER SYSTEM DAMAGE BILLING	0.00	0.00	0.00	0.00	0.00
20-599-7097 INSURANCE PROCEEDS	0.00	0.00	0.00	0.00	0.00
TOTAL MISC./GRANTS/INTEREST	76,862.00	35,695.83	101,448.65 (	24,586.65)	131.99

TRANSFERS IN

20-599-8010 TRANSFER FROM GENERAL (NWM)	0.00	0.00	0.00	0.00	0.00
20-599-8058 TRANSFER FROM ARPA FUND	0.00	129,062.45	129,062.45 (	129,062.45)	0.00
20-599-8072 TRF IN-CAPITAL REPLACEMENT	33,132.00	70,678.90	75,917.90 (	42,785.90)	229.14
20-599-8090 PRIOR PERIOD ADJUSTMENT	0.00	0.00	0.00	0.00	0.00
20-599-8099 TRF IN - RESERVES	0.00	0.00	0.00	0.00	0.00
TOTAL TRANSFERS IN	33,132.00	199,741.35	204,980.35 (171,848.35)	618.68

TOTAL NON-DEPARTMENTAL	1,246,820.00	389,940.84	1,529,520.38 (282,700.38)	122.67
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TOTAL REVENUES	1,246,820.00	389,940.84	1,529,520.38 (282,700.38)	122.67
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20 -WATER FUND
 WATER DEPARTMENT

% OF YEAR COMPLETED: 100.00

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
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<u>PERSONNEL</u>					
20-606-1010 SALARIES	224,560.00	22,020.16	228,784.03 (4,224.03)	101.88
20-606-1015 OVERTIME	15,000.00	1,036.36	16,036.26 (1,036.26)	106.91
20-606-1020 MEDICARE	3,400.00	352.42	3,627.91 (	227.91)	106.70
20-606-1025 TWC (SUI)	1,080.00	0.00	18.00	1,062.00	1.67
20-606-1030 HEALTH INSURANCE	29,088.00	2,424.00	29,088.00	0.00	100.00
20-606-1031 HSA	178.00	11.10	155.40	22.60	87.30
20-606-1033 DENTAL INSURANCE	1,535.00	125.65	1,503.01	31.99	97.92
20-606-1035 VISION CARE INSURANCE	330.00	27.88	334.60 (	4.60)	101.39
20-606-1036 LIFE INSURANCE	281.00	23.40	280.80	0.20	99.93
20-606-1037 WORKERS' COMP INSURANCE	6,450.00	1,526.72	6,068.76	381.24	94.09
20-606-1040 TMRS RETIREMENT	33,210.00	3,543.99	36,176.20 (	2,966.20)	108.93
20-606-1070 SPECIAL ALLOWANCES	<u>13,200.00</u>	<u>1,401.96</u>	<u>12,017.69</u>	<u>1,182.31</u>	<u>91.04</u>
TOTAL PERSONNEL	328,312.00	32,493.64	334,090.66 (	5,778.66)	101.76

<u>SUPPLIES</u>					
20-606-2020 OFFICE SUPPLIES	1,700.00	226.92	528.51	1,171.49	31.09
20-606-2030 POSTAGE	3,160.00	280.28	4,150.42 (	990.42)	131.34
20-606-2035 EMPLOYEE APPRECIATION	150.00	140.29	140.29	9.71	93.53
20-606-2050 PRINTING & COPYING	600.00	0.00	829.63 (	229.63)	138.27
20-606-2060 MED EXAMS/SCREENING/TESTING	100.00	0.00	0.00	100.00	0.00
20-606-2070 JANITORIAL SUPPLIES	100.00	0.00	169.58 (	69.58)	169.58
20-606-2075 BANK/CREDITCARD FEES	8,000.00	1,386.90	9,858.26 (	1,858.26)	123.23
20-606-2080 UNIFORMS	1,795.00	498.71	1,551.92	243.08	86.46
20-606-2090 SMALL TOOLS	2,500.00	26.45	4,476.76 (	1,976.76)	179.07
20-606-2091 SAFETY SUPPLIES/EQUIPMENT	<u>1,900.00</u>	<u>13.04</u>	<u>596.34</u>	<u>1,303.66</u>	<u>31.39</u>
TOTAL SUPPLIES	20,005.00	2,572.59	22,301.71 (	2,296.71)	111.48

<u>SERVICES</u>					
20-606-3012 ENGINEERING SERVICES	10,000.00	203.08	8,655.15	1,344.85	86.55
20-606-3013 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00
20-606-3020 ASSOCIATION DUES & Pubs	2,115.00	61.50	1,629.25	485.75	77.03
20-606-3030 TRAINING/EDUCATION	3,750.00	0.00	2,569.25	1,180.75	68.51
20-606-3040 TRAVEL/MILEAGE/LODGING/PERD	1,000.00	1,441.64	1,783.89 (	783.89)	178.39
20-606-3050 INSURANCE - LIABILITY	4,830.00	0.00	4,785.06	44.94	99.07
20-606-3060 UNIFORM SERVICES	3,000.00	233.88	3,053.22 (	53.22)	101.77
20-606-3070 INSURANCE - PROPERTY	2,250.00	0.00	2,229.07	20.93	99.07
20-606-3075 CONSERV. ED./REBATES	100.00	0.00	0.00	100.00	0.00
20-606-3080 SPECIAL SERVICES	1,300.00	1,022.20	3,084.19 (	1,784.19)	237.25
20-606-3082 WATER ANALYSIS FEES	7,000.00	62.00	5,069.54	1,930.46	72.42
20-606-3090 COMMUNICATIONS SERVICES	<u>0.00</u>	<u>0.00</u>	<u>890.18</u> (	<u>890.18</u>)	<u>0.00</u>
TOTAL SERVICES	35,345.00	3,024.30	33,748.80	1,596.20	95.48

20 -WATER FUND

WATER DEPARTMENT

% OF YEAR COMPLETED: 100.00

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CONTRACTUAL</u>					
20-606-4075 COMPUTER SOFTWARE/INCODE	13,168.00	580.12	9,799.34	3,368.66	74.42
20-606-4085 EAA -WATER MANAGEMENT FEES	84,084.00	18,906.53	88,278.33 (	4,194.33)	104.99
20-606-4086 CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00
20-606-4099 WATER RIGHTS/LEASE PAYMENTS	<u>0.00</u>	<u>18,750.00</u>	<u>18,750.00</u> (	<u>18,750.00</u>)	<u>0.00</u>
TOTAL CONTRACTUAL	97,252.00	38,236.65	116,827.67 (	19,575.67)	120.13
<u>MAINTENANCE</u>					
20-606-5005 EQUIPMENT LEASES	5,000.00 (	1,826.50)	7,047.92 (	2,047.92)	140.96
20-606-5010 EQUIPMENT MAINT & REPAIR	10,000.00	0.00	11,645.04 (	1,645.04)	116.45
20-606-5015 ELECTRONIC EQPT MAINTENANCE	500.00	0.00	0.00	500.00	0.00
20-606-5020 VEHICLE MAINTENANCE	3,000.00	35.04	4,385.19 (	1,385.19)	146.17
20-606-5030 BUILDING MAINTENANCE	9,300.00	0.00	10,717.70 (	1,417.70)	115.24
20-606-5060 VEHICLE & EQPT FUELS	<u>9,000.00</u>	<u>1,053.39</u>	<u>9,368.53</u> (	<u>368.53</u>)	<u>104.09</u>
TOTAL MAINTENANCE	36,800.00 (	738.07)	43,164.38 (	6,364.38)	117.29
<u>DEPT MATERIALS-SERVICES</u>					
20-606-6011 CHEMICALS	10,000.00	420.00	6,751.17	3,248.83	67.51
20-606-6050 WATER METERS & BOXES	0.00	0.00	0.00	0.00	0.00
20-606-6055 FIRE HYDRANTS & VALVES	10,000.00	0.00	10,008.99 (	8.99)	100.09
20-606-6060 HUEBNER STORAGE TANK	5,000.00 (	8,255.16)	8,687.74 (	3,687.74)	173.75
20-606-6061 WELL SITE #1	31,150.00	4,852.06	28,960.39	2,189.61	92.97
20-606-6062 WELL SITE #2-EAA MONITORED	1,300.00	0.00	0.00	1,300.00	0.00
20-606-6063 WELL SITE #3-NOT OPERATION	18,725.00	0.00	18,725.43 (	0.43)	100.00
20-606-6064 WELL SITE #4-NOT OPERATION	30,868.00	0.00	30,867.94	0.06	100.00
20-606-6065 WELL SITE #5-EDWARDS BLENDI	6,238.00	0.00	10,892.76 (	4,654.76)	174.62
20-606-6066 WELL SITE #6-MUNI TRACT	4,000.00	0.00	9,518.01 (	5,518.01)	237.95
20-606-6067 WELL SITE #7	4,000.00	1,462.50	9,687.79 (	5,687.79)	242.19
20-606-6068 WELL SITE #8	4,000.00	0.00	9,756.27 (	5,756.27)	243.91
20-606-6069 WELL SITE #9-TRINITY	1,000.00	0.00	0.00	1,000.00	0.00
20-606-6070 SCADA SYSTEM MAINTENANCE	7,000.00	0.00	3,936.33	3,063.67	56.23
20-606-6071 SHAVANO DRIVE PUMP STATION	32,383.00	0.00	1,926.90	30,456.10	5.95
20-606-6072 WATER SYSTEM MAINTENANCE	45,000.00	1,253.44	42,896.31	2,103.69	95.33
20-606-6080 STREET MAINT SUPPLIES	<u>4,000.00</u>	<u>0.00</u>	<u>2,495.44</u>	<u>1,504.56</u>	<u>62.39</u>
TOTAL DEPT MATERIALS-SERVICES	214,664.00 (	267.16)	195,111.47	19,552.53	90.89
<u>UTILITIES</u>					
20-606-7040 UTILITIES - ELECTRIC	72,000.00	9,394.80	84,534.26 (	12,534.26)	117.41
20-606-7042 UTILITIES - PHONE/CELL	1,350.00	0.00	229.49	1,120.51	17.00
20-606-7044 UTILITIES - WATER	<u>400.00</u>	<u>41.30</u>	<u>510.04</u> (	<u>110.04</u>)	<u>127.51</u>
TOTAL UTILITIES	73,750.00	9,436.10	85,273.79 (	11,523.79)	115.63
<u>CAPITAL OUTLAY</u>					
20-606-8010 NON-CAP ELECTRONIC EQUIPMEN	0.00	0.00	0.00	0.00	0.00
20-606-8015 NON-CAPITAL - COMPUTERS	700.00	0.00	0.00	700.00	0.00
20-606-8020 NON-CAPITAL MAINTENANCE EQU	4,820.00	0.00	1,519.94	3,300.06	31.53
20-606-8045 CAPITAL-COMPUTER EQUIPMENT	0.00	0.00	0.00	0.00	0.00
20-606-8050 CAPITAL - VEHICLES	0.00	0.00	0.00	0.00	0.00
20-606-8060 CAPITAL- EQUIPMENT	0.00	0.00	0.00	0.00	0.00

20 -WATER FUND
 WATER DEPARTMENT

% OF YEAR COMPLETED: 100.00

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
20-606-8080 WATER SYSTEM IMPROVEMENTS	103,500.00	(58,464.39)	47,365.33	56,134.67	45.76
20-606-8081 CAPITAL - BUILDING	0.00	0.00	0.00	0.00	0.00
20-606-8085 CAPITAL-WATER TOWER/STORAGE	0.00	0.00	0.00	0.00	0.00
20-606-8087 WATER METER REPLACEMENT	0.00	0.00	0.00	0.00	0.00
20-606-8090 CAPITAL - HUEBNER PLANT	27,894.00	36,223.66	36,223.66	(8,329.66)	129.86
20-606-8091 CAPITAL - WELL #1	0.00	0.00	0.00	0.00	0.00
20-606-8093 CAPITAL - SHAV DR PUMP STA	0.00	0.00	0.00	0.00	0.00
20-606-8094 WATER CROSSINGS	0.00	0.00	0.00	0.00	0.00
20-606-8095 CAPITAL - WELL #5	0.00	0.00	0.00	0.00	0.00
20-606-8096 CAPITAL - WELL #6	0.00	0.00	0.00	0.00	0.00
20-606-8097 CAPITAL - WELL #7	0.00	0.00	0.00	0.00	0.00
20-606-8098 CAPITAL - WELL #8	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAY	136,914.00	(22,240.73)	85,108.93	51,805.07	62.16
<u>INTERFUND TRANSFERS</u>					
20-606-9000 EOY ASSET RECLASS	0.00	(136,821.00)	(136,821.00)	136,821.00	0.00
20-606-9010 TRF TO GENERAL FUND	22,050.00	0.00	22,050.00	0.00	100.00
20-606-9020 TRF TO CAPITAL REP. FUND 72	66,925.00	0.00	66,925.00	0.00	100.00
20-606-9050 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00
20-606-9090 DEPRECIATION EXPENSE	0.00	222,004.00	222,004.00	(222,004.00)	0.00
20-606-9095 PENSION EXPENSE	<u>0.00</u>	<u>(13,183.00)</u>	<u>(13,183.00)</u>	<u>13,183.00</u>	<u>0.00</u>
TOTAL INTERFUND TRANSFERS	88,975.00	72,000.00	160,975.00	(72,000.00)	180.92
TOTAL WATER DEPARTMENT	1,032,017.00	134,517.32	1,076,602.41	(44,585.41)	104.32

20 -WATER FUND
 DEBT SERVICE

% OF YEAR COMPLETED: 100.00

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
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<u>CAPITAL OUTLAY</u>					
20-607-8000 BOND PRINCIPAL EOY	0.00	(145,177.50)	(145,177.50)	145,177.50	0.00
20-607-8011 ACCRUED INTEREST EXPENSE	0.00	(330.47)	(330.47)	330.47	0.00
20-607-8012 2009 CO - PRINCIPAL	0.00	0.00	0.00	0.00	0.00
20-607-8013 2009 CO - INTEREST	0.00	0.00	0.00	0.00	0.00
20-607-8014 2009 GO REFUND - PRINCIPAL	0.00	0.00	0.00	0.00	0.00
20-607-8015 2009 GO REFUND - INTEREST	0.00	0.00	0.00	0.00	0.00
20-607-8016 2017 GO REFUNDING (2009) PR	70,000.00	0.00	70,000.00	0.00	100.00
20-607-8017 2017 GO REFUNDING (2009) IN	63,600.00	0.00	63,600.00	0.00	100.00
20-607-8020 BOND AMORT - PREM/LOSS/DISC	0.00	(1,359.00)	(1,359.00)	1,359.00	0.00
20-607-8030 BOND AGENT FEES	400.00	0.00	400.00	0.00	100.00
20-607-8035 BOND ISSUANCE COSTS	0.00	0.00	0.00	0.00	0.00
20-607-8056 2018 GO REFUNDING (2009) PR	46,238.00	0.00	46,237.50	0.50	100.00
20-607-8057 2018 GO REFUNDING (2009) IN	5,625.00	0.00	5,586.68	38.32	99.32
20-607-8060 SIB LOAN - PRINCIPAL	28,940.00	0.00	28,940.00	0.00	100.00
20-607-8061 SIB LOAN - INTEREST	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAY	214,803.00	(146,866.97)	67,897.21	146,905.79	31.61

TOTAL DEBT SERVICE	214,803.00	(146,866.97)	67,897.21	146,905.79	31.61
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TOTAL EXPENDITURES	<u>1,246,820.00</u>	<u>(12,349.65)</u>	<u>1,144,499.62</u>	<u>102,320.38</u>	<u>91.79</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>0.00</u>	<u>402,290.49</u>	<u>385,020.76</u>	<u>(385,020.76)</u>	<u>0.00</u>

CITY OF SHAVANO PARK
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2022

72 -WATER CAPITAL REPLACEMENT
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>					
NON-DEPARTMENTAL	<u>66,925.00</u>	<u>0.00</u>	<u>66,925.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL REVENUES	<u>66,925.00</u>	<u>0.00</u>	<u>66,925.00</u>	<u>0.00</u>	<u>100.00</u>
<u>EXPENDITURE SUMMARY</u>					
WATER DEPARTMENT	143,132.00	70,678.90	75,917.90	67,214.10	53.04
DEBT SERVICE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>143,132.00</u>	<u>70,678.90</u>	<u>75,917.90</u>	<u>67,214.10</u>	<u>53.04</u>
REVENUES OVER/(UNDER) EXPENDITURES	(76,207.00)	(70,678.90)	(8,992.90)	(67,214.10)	11.80

72 -WATER CAPITAL REPLACEMENT
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 100.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>NON-DEPARTMENTAL</u>					
<u>MISC./GRANTS/INTEREST</u>					
72-599-7099 PROCEEDS OF DEBT ISSUE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MISC./GRANTS/INTEREST	0.00	0.00	0.00	0.00	0.00
<u>TRANSFERS IN</u>					
72-599-8015 TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
72-599-8020 TRANSFER FROM WATER FUND	66,925.00	0.00	66,925.00	0.00	100.00
72-599-8099 FUND BALANCE RESERVE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TRANSFERS IN	66,925.00	0.00	66,925.00	0.00	100.00
TOTAL NON-DEPARTMENTAL	66,925.00	0.00	66,925.00	0.00	100.00
TOTAL REVENUES	<u>66,925.00</u>	<u>0.00</u>	<u>66,925.00</u>	<u>0.00</u>	<u>100.00</u>

72 -WATER CAPITAL REPLACEMENT
 WATER DEPARTMENT

% OF YEAR COMPLETED: 100.00

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL OUTLAY</u>					
72-606-8080 WATER SYSTEM IMPROVEMENTS	110,000.00	0.00	0.00	110,000.00	0.00
72-606-8087 WATER METER REPLACEMENT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAY	110,000.00	0.00	0.00	110,000.00	0.00
<u>INTERFUND TRANSFERS</u>					
72-606-9020 TRANSFER TO WATER UTILITY	<u>33,132.00</u>	<u>70,678.90</u>	<u>75,917.90</u>	(<u>42,785.90</u>)	<u>229.14</u>
TOTAL INTERFUND TRANSFERS	33,132.00	70,678.90	75,917.90	(42,785.90)	229.14
<hr/>					
TOTAL WATER DEPARTMENT	143,132.00	70,678.90	75,917.90	67,214.10	53.04

72 -WATER CAPITAL REPLACEMENT
 DEBT SERVICE

% OF YEAR COMPLETED: 100.00

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL OUTLAY</u>					
72-607-8055 DEBT ISSUE COSTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
<hr/>					
TOTAL DEBT SERVICE	0.00	0.00	0.00	0.00	0.00
<hr/>					
TOTAL EXPENDITURES	<u>143,132.00</u>	<u>70,678.90</u>	<u>75,917.90</u>	<u>67,214.10</u>	<u>53.04</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>(76,207.00)</u>	<u>(70,678.90)</u>	<u>(8,992.90)</u>	<u>(67,214.10)</u>	<u>11.80</u>

CITY OF SHAVANO PARK
Analysis of Water Utility Cash and Investment Balances

	as of:								
	<u>1/31/2023</u>	<u>9/30/2022</u>	<u>9/30/2021</u>	<u>9/30/2020</u>	<u>9/30/2019</u>	<u>9/30/2018</u>	<u>9/30/2017</u>	<u>9/30/2016</u>	<u>9/30/2015</u>
Cash and Investments:									
Designated - Capital	500,164.49	\$ 515,086.49	\$ 481,293.49	\$ 605,446.00	\$ 534,070.00	\$ 520,769.00	\$ 448,330.00	\$ 380,121.00	\$ 177,872.00
NW Military - Water line relo	110,762.40	110,762.40	110,762.40	-	-	-	-	-	-
Undesignated	<u>707,360.11</u>	<u>679,095.51</u>	<u>559,730.17</u>	<u>462,863.75</u>	<u>327,883.26</u>	<u>395,229.82</u>	<u>501,556.00</u>	<u>953,655.00</u>	<u>1,279,121.00</u>
Total	\$ 1,318,287.00	\$ 1,304,944.40	\$ 1,151,786.06	\$ 1,068,309.75	\$ 861,953.26	\$ 915,998.82	\$ 949,886.00	\$ 1,333,776.00	\$ 1,456,993.00
Undesignated balance	707,360.11	679,095.51	\$ 559,730.17	\$ 462,863.75	\$ 327,883.26	\$ 395,229.82			
Less:									
Amt due to General Fund for operations/accounts payable	122,927.44	84,423.20	39,478.76	37,163.98	35,555.00	10,245.31			
Next debt service payment - February 2023	151,216.40	-	-	-	-	-			
FY transfers (in)/out budgeted: for future capital replacement fund CY capital purchases to General Fund	66,484.00 (2,078.00) <u>22,050.00</u>	- - -	- - -	- - -	- - -	- - -			
Available cash	<u>\$ 346,760.27</u>	<u>\$ 594,672.31</u>	<u>\$ 520,251.41</u>	<u>\$ 425,699.77</u>	<u>\$ 292,328.26</u>	<u>\$ 384,984.51</u>			
Balances after above transactions and AFA amendment (change orders) settled:									
Cash and Investments:									
Designated - Capital	\$ 564,570.49	\$ 515,086.49	\$ 481,293.49	\$ 605,446.00	\$ 534,070.00	\$ 520,769.00			
NW Military - Water line relo	21,735.18	21,735.18	64,521.08	-	-	-			
Undesignated	<u>346,760.27</u>	<u>594,672.31</u>	<u>520,251.41</u>	<u>425,699.77</u>	<u>292,328.26</u>	<u>384,984.51</u>			
Total	\$ 933,065.94	\$ 1,131,493.98	\$ 1,066,065.98	\$ 1,031,145.77	\$ 826,398.26	\$ 905,753.51			
Balance without SIB loan	<u>\$ 911,330.76</u>	<u>\$ 1,109,758.80</u>	<u>\$ 1,001,544.90</u>						

Notes:

SIB loan proceeds received November 12, 2020: \$925,000
 NW Military water line relocation advance funding agreements disbursed December 2020 \$807,237.60 and reimbursed City for debt financing counsel \$7,000 leaving \$110,762.40.
 March 2021 update - Advanced Funding Agreement amended after project bid out - additional \$46,241.32 owed to TxDOT (not yet paid)
 July 2022 update - City concurrence with change order #2 of \$42,785.90, total change orders outstanding \$89,027.22 (not yet paid)
 net SIB loan proceeds available of \$21,735.18 (after applying the outstanding change orders)

SHAVANO PARK WATER SYSTEM FEES		AMOUNT
Water Meter Deposit		\$250.00
Tapping Fee (new homes)		
Short Service		\$1,800.00
Long Service		\$2,800.00
Any long service on new street will be required to bore. Boring fee will be \$150/ft (min 25 ft)		\$3,750.00
Long service is defined as a service line which cuts more than 25% of the street pavement.		
Disconnect/Reconnect Fee		\$25.00
Nonpayment Turn Off/On Fee		\$60.00
Water Service Fee:	Meter Size	Monthly Charge
	5/8"	\$5.10
	3/4"	\$7.34
	1"	\$13.06
	1½"	\$29.38
	2"	\$52.22
	2.5" Fire Hydrant Meter	\$60.00
	4"	\$153.45
	6"	\$470.02
Debt Service Fee:		\$22.58/month per account
Water Consumption Charge:	Consumption Range In Gallons	Rate/Thousand Gallons
Tier 1	0—5,000	\$3.07
Tier 2	5,001—30,000	\$3.40
Tier 3	30,001—50,000	\$3.83
Tier 4	50,001—70,000	\$4.58
Tier 5	70,001—100,000	\$6.29
Tier 6	Excess of 100,000	\$11.94

Edwards Aquifer Authority Water Management Fee:		\$0.50 per thousand gallons
Meter Repairs:		
Install a new meter lid		\$20
Install a new meter lid and box		\$50
Meter cellular end point		\$125
Service Line Repairs/Damages		
Broken Curb Stop		\$350
Damage to a hydrant – new replacement		\$2,500
Locates		
Emergency locates – Nights or weekends when its technically not an emergency	2-hour min charge	\$30/hr
Contractor hits a water main without locates		\$5,000 plus repairs and water loss
Contractor hits a service line without locates		\$500 plus repairs and water loss