

CITY OF SHAVANO PARK

NOTICE OF PUBLIC HEARING ON PROPOSED FY 2021-22 BUDGET

The Shavano Park City Council will hold a public hearing on September 20, 2021 at 6:30 pm in Council Chambers at City Hall, 900 Saddletree Court, Shavano Park, TX, on the proposed budget for fiscal year 2021-2022.

A public meeting to vote on the proposed budget will be held on September 20, 2021 at 6:30 pm in Council Chambers at City Hall, 900 Saddletree Court, Shavano Park, TX.

This budget with the overall tax rate of \$0.287742 per \$100 valuation will raise more revenue from property taxes than last year's budget by the amount of \$107,219 which is a 2.81% increase from last year's budget. The property tax revenue to be raised from the new property value added to the tax roll this year is \$72,100. The proposed revenue increase will support the maintenance and operations of the City of Shavano Park.

Summary of the FY 2021-22 City Manager's Proposed Budget, All Funds, as presented to City Council on August 5, 2021, is as follows:

Fund	Estimated Revenues**	Proposed Expenditures	Estimated Ending Fund Balance
General	\$ 5,754,864	\$ 5,754,864	\$ 2,678,988
Water Utility	1,042,662	1,085,737	3,348,759
Debt Service	155,820	229,449	20,464
Crime Control District	150,000	139,025	315,812
PEG	15,200	5,800	134,830
Oak Wilt	12,250	500	91,212
Street Maintenance	197,856	50,000	826,864
Court Restricted	8,800	58,500	7,516
Child Safety	4,000	5,000	641
LEOSE	1,500	1,500	103
Police Forfeiture	-	-	-
Amer Rescue Plan Act	480,868	480,868	-
Capital Replacement	147,840	102,950	1,629,427
Pet Doc & Rescue	438	438	-
TOTAL ALL FUNDS	\$ 7,972,098	\$ 7,914,631	\$ 9,054,616

** Estimated revenues excludes any budgeted use of fund balance to cover proposed expenditures.

The above estimated revenues and proposed expenditures are subject to change. Please refer to the specific meeting's agenda packet on the City's website, www.shavanopark.org, for up to date information.

A copy of the proposed budget is available for review at the City Secretary's office, Shavano Park City Hall, 900 Saddletree Court, Shavano Park, TX 78231 during normal business hours of 8am to 5pm, Monday through Friday, excluding holidays. It is also available, at any time, online at www.shavanopark.org.