

**CITY OF SIKESTON  
SIKESTON, MISSOURI**

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**ANNUAL FINANCIAL STATEMENTS  
Year Ended June 30, 2017**

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
ANNUAL FINANCIAL REPORT  
Year Ended June 30, 2017**

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January 3, 2018

## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor, Members of the  
City Council, and City Manager  
City of Sikeston  
Sikeston, Missouri

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the blended component unit, each major fund, and the aggregate remaining fund information of the City of Sikeston, Missouri, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City of Sikeston, Missouri's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting

estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the blended component unit, each major fund, and the aggregate remaining fund information of the City of Sikeston, Missouri, as of June 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America and the respective budgetary comparison for the General Fund and the Special Revenue Funds.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and pension required supplementary information on pages 5 through 15 and 112 through 113 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Sikeston's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 3, 2018, on our consideration of the City of Sikeston's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Sikeston's internal control over financial reporting and compliance.

ESSNER, MILES and MODDE, L.L.C.  
Sikeston, Missouri



## MANAGEMENT'S DISCUSSION AND ANALYSIS

The City of Sikeston has adopted the new reporting model as required by the Governmental Accounting Standards Board. The government-wide financial statements include statements of net assets and activities broken down by governmental activities. These statements present all assets, liabilities, revenues, expenses and net position on the accrual basis.

However, the general fund and special revenue fund financial statements, primarily for budgeting purposes, present only current assets, liabilities, revenues, "expenditures", other financing sources, and fund balance on the modified accrual basis. The fund balance is reconciled to net position as shown on the government wide statements under the governmental activities column.

### FINANCIAL HIGHLIGHTS

- Net position increased by \$1.41 million or 4.4% during the year.
- Capital Assets were acquired at a cost of \$3.4 million during the year, which includes \$1.97 million for land for economic development.
- Long term debt was decreased \$217 thousand.

Jonathan M. Douglass City Manager  
January 3, 2018



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

As financial management of the City of Sikeston's government, we offer readers of this financial statement an overview and analysis of the financial activities of the City of Sikeston. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements that begin with Exhibit 1.

**FINANCIAL HIGHLIGHTS**

- Assets and deferred outflows of resources of the City of Sikeston exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$31.5 million (net assets). Of this amount, \$4.87 million (unrestricted net assets) may be used to meet the government's ongoing obligation to citizens and creditors.
- As of the close of the current fiscal year, the City of Sikeston reported combined ending fund balances of \$9.06 million, an increase of \$278 thousand in comparison with the prior year. Approximately 43.61% of this total amount, \$3.95 million, is available for spending at the City of Sikeston's discretion (unassigned fund balance).
- At June 30, 2017, unassigned fund balance for the general fund was \$3.95 million, or 40.7% of total 2017 general fund expenditures. Unassigned fund balance for the general fund was 52.72% of total general fund revenues for the fiscal year ended June 30, 2017.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

*Management's Discussion and Analysis* introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The City also includes in this report additional information to supplement the basic financial statements.

## **Government-Wide Financial Statements**

The government-wide financial statements (see Exhibit 1 and 2) are designed to be similar to private-sector business in that all governmental activities are consolidated into columns which add to a total for the primary government. These statements combine governmental fund's current financial resources with capital assets and long-term obligations.

The Statement of Net Position (Exhibit 1) presents information on all the government's assets, and liabilities and deferred inflows of resources and deferred outflows of resources, with the difference reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the City of Sikeston is improving or deteriorating.

The Statement of Activities (Exhibit 2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities which are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of the cost of various governmental services.

The governmental activities reflect the City of Sikeston's basic services including public safety (fire, law enforcement, communications), general administrative services, (executive, legislative, judicial), public works (street and road maintenance), library services, park services and airport services. These services are financed primarily with taxes.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Funds (See Exhibits 3 and 5) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan is typically developed excluding certain timing differences between the budget basis and the

generally accepted accounting principle (GAAP) basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The City of Sikeston has presented the general fund, sales tax trust fund, essex fund and transportation sales tax fund as major funds. All nonmajor governmental funds are presented in one column, titled Nonmajor Governmental Funds. Combining financial statements of the nonmajor funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

*Internal Services Funds* report activities that provide supplies and services for the City's other programs and activities. The city uses an internal service fund to account for employee health insurance. Because these services benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

### **Infrastructure Assets**

General capital assets including land, improvements to land, easements, buildings, equipment, infrastructure, and all other tangible assets that are used in operations and that have initial lives greater than one year and exceed the government's capitalization threshold have been capitalized (see Note 1.E.3.). The City of Sikeston has capitalized all purchased general capital assets. Infrastructure assets have not been capitalized in this financial presentation for years prior to July 1, 2003. Donated governmental activities infrastructure accepted into the City of Sikeston maintenance during fiscal year 2004 and after have been capitalized.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in this report.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The combining statements referred to earlier in connection with the nonmajor governmental funds are included in Schedule B-1 through Schedule B-2 of the report.



## Government-Wide Financial Analysis

The following table reflects the condensed Statement of Net Position for 2017 and 2016:

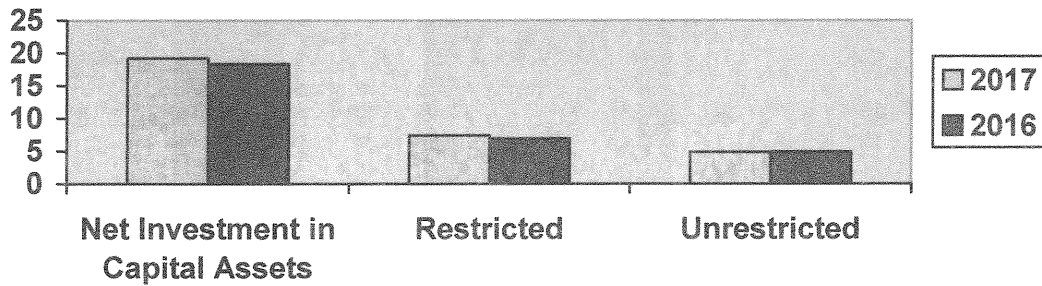
CITY OF SIKESTON  
STATEMENT OF NET POSITION  
June 30, 2017 and 2016  
(in millions)

	<u>2017</u>	<u>2016</u>
Assets:		
Current and Other Assets	\$ 11.24	\$ 10.74
Non-Current Assets	<u>27.48</u>	<u>25.02</u>
Total Assets	<u>38.72</u>	<u>35.76</u>
Deferred Outflows of Resources:	<u>1.20</u>	<u>2.96</u>
Total	<u>\$ 39.92</u>	<u>\$ 38.72</u>
Liabilities:		
Current Liabilities	\$ 1.97	\$ 2.04
Non-current Liabilities	<u>5.85</u>	<u>6.09</u>
Total Liabilities	<u>\$ 7.82</u>	<u>\$ 8.13</u>
Deferred Inflows of Resources:	<u>\$ .59</u>	<u>\$ .49</u>
Net Position:		
Net Investment in Capital Assets	\$ 19.24	\$ 18.31
Restricted	7.40	6.91
Unrestricted	<u>4.87</u>	<u>4.88</u>
Total Net Position	<u><u>\$ 31.51</u></u>	<u><u>\$ 30.10</u></u>

For more detailed information see Exhibit 1, the Statement of Net Position.

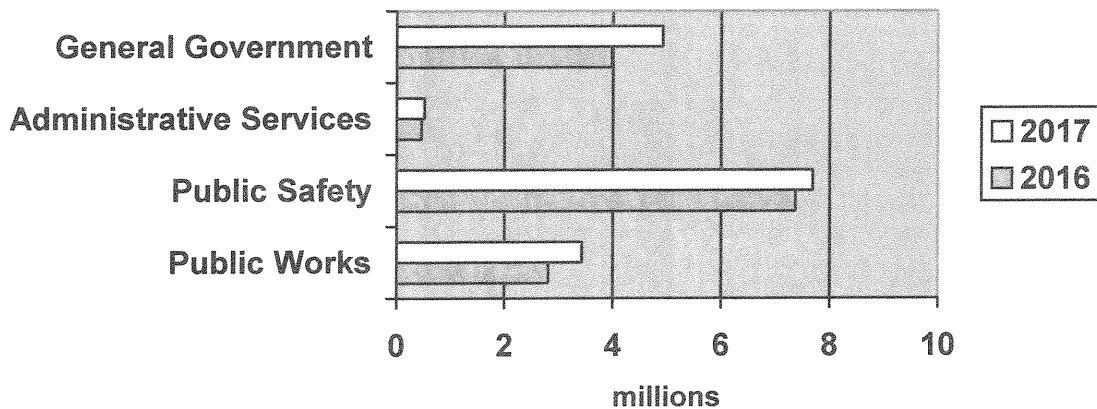
## 2017 and 2016

### Net Position



Approximately 61.07% and 60.84% of the City's net position as of June 30, 2017 and 2016, respectively, reflects the government's investment in capital assets (land, buildings, equipment and infrastructure) less any related outstanding debt used to acquire those assets, which are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 23.49% for 2017 and 22.95% for 2016 of the City's net assets are subject to external restrictions on how they may be used such as sales tax approved by the electorate for specific purposes. The remaining 15.44% for 2017 and 16.21% for 2016 of net position, referred to as unrestricted, may be used to meet the ongoing obligations of the government to citizens and creditors.

### Governmental Functional Expenses



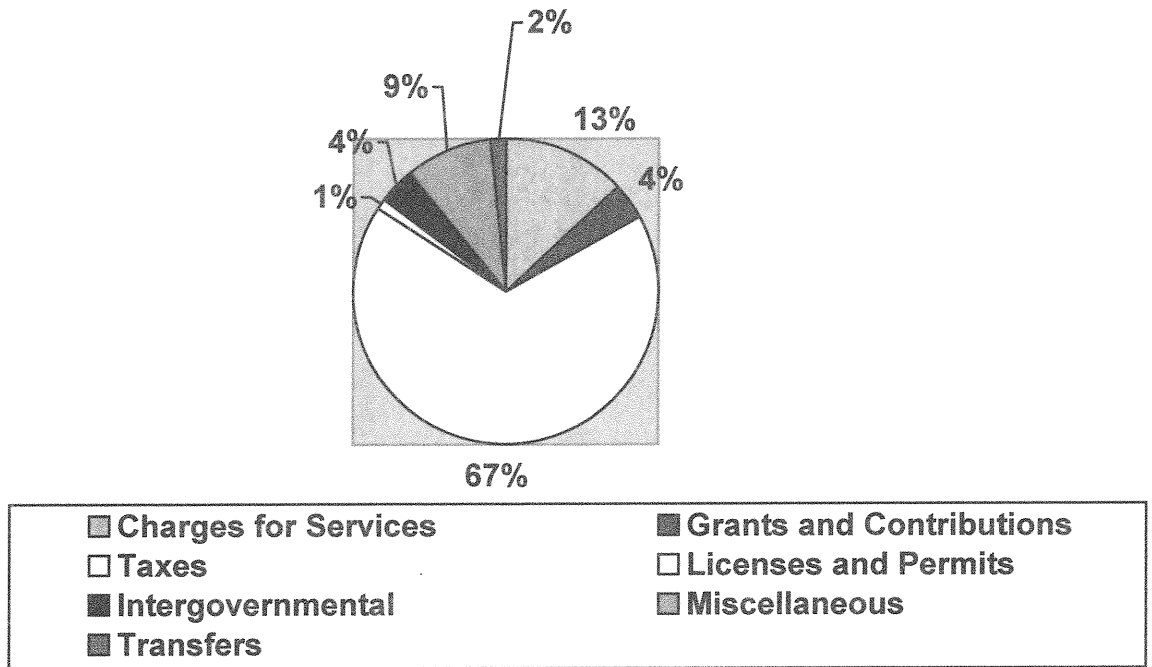
The table below provides a summary of the changes in net position for the year ended June 30, 2017 and 2016:

CITY OF SIKESTON  
CONDENSED STATEMENT OF CHANGES IN NET POSITION  
For the Year Ended June 30, 2017 and 2016  
(in millions)

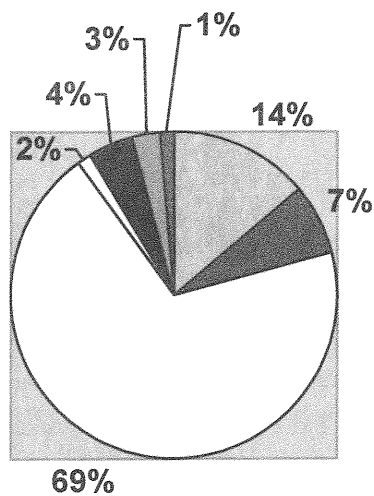
	<u>2017</u>	<u>2016</u>
Revenues:		
Program Revenue:		
Charges for Services	\$ 2.32	\$ 2.17
Operating Grants and Contributions	.71	1.09
General Revenue:		
Taxes	12.07	10.74
Licenses and Permits	.23	.25
Intergovernmental	.69	.68
Miscellaneous Revenues	1.65	.43
Transfers	<u>.28</u>	<u>.21</u>
Total Revenues	\$ <u>17.95</u>	\$ <u>15.57</u>
Expenses:		
General Government	\$ 4.92	\$ 3.98
Administrative Services	.51	.46
Public Safety	7.69	7.37
Public Works	3.42	2.80
Transfers	<u>-</u>	<u>-</u>
Total Expenses	\$ <u>16.54</u>	\$ <u>14.61</u>
(Decrease)Increase in Net Position	\$ 1.41	\$ .96
Net Position - July 1	<u>30.10</u>	<u>29.14</u>
Net Position - June 30	<u><u>\$ 31.51</u></u>	<u><u>\$ 30.10</u></u>

The City's net position increased \$1.41 million during the current fiscal year compared to \$.96 million increase during the prior year.

## Revenues by Source - Governmental Activities 2017



## Revenues by Source - Governmental Activities 2016



## **Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the primary government's governmental funds reported combined ending fund balances of \$9.06 million, a increase of \$278 thousand in comparison with the prior year. Approximately 43.61% of this total amount (\$3.95 million) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is nonspendable, restricted, committed, or assigned to indicate that it is not available for new spending because it has already been committed and/or is a restricted revenue required to be used for a specific purpose.

The general fund is the chief operating fund of the City of Sikeston. At the end of the current fiscal year, unassigned fund balance of the general fund was \$3.95 million, while total fund balance reached \$4.08 million. Compared with total fund balance of \$4.41 million at the end of 2016, fund balance decreased approximately \$323 thousand during 2017.

### **General Fund Budgetary Highlights**

The original adopted appropriations for the general fund budget for fiscal year 2017 was approximately \$9.68 million. There were budget amendments that increased the appropriations budgeted to \$9.92 million. This was a decrease of approximately \$275 thousand over the previous year's budget.

Material differences between the actual results and budgeted amounts in the general fund are as follows:

- Total revenues exceeded budget by approximately \$51 thousand. The telephone franchise tax collected exceeded budget by approximately \$56 thousand. Sanitation fees were under the budget by approximately \$98 thousand.
- Total expenditures were under appropriations by approximately \$213 thousand, mainly due to general government being under budget by approximately \$231 thousand and public works under budget by approximately \$53 thousand while public safety was over budget by approximately \$43 thousand.

## Capital Asset and Debt Administration

**Capital Assets:** The City's investment in capital assets for its governmental activities as of June 30, 2017, amounts to \$24.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, infrastructure, and equipment. The total increase in the City's investment in capital assets for the current fiscal year was \$762 thousand (net of accumulated depreciation).

Major capital asset events during the current fiscal year included the following:

- Purchase of self- contained breathing apparatus for \$305 thousand
- Purchase of Elgin street sweeper for \$200 thousand
- Sold Village Green Property for \$1.4 million
- Purchase land for economic development for \$1.97 million

CITY OF SIKESTON  
Capital Assets  
(Net of Depreciation)  
June 30, 2017 and 2016  
(in millions)

	<u>2017</u>	<u>2016</u>
Land	\$ 4.98	\$ 4.05
Buildings	11.69	11.86
Equipment	2.45	2.48
Infrastructure	<u>5.30</u>	<u>5.27</u>
Total Assets	<u>\$ 24.42</u>	<u>\$ 23.66</u>

Additional information on the City's capital assets can be found in Note 7.

**Long-Term Debt:** On September 1, 2004, the City entered into an agreement with Sikeston Acquisitions, Inc. for the redevelopment of the North Main Street and Malone Avenue Redevelopment Area. On January 7, 2005, \$925,000 of tax increment financing notes were issued to Sikeston Acquisitions, Inc. On November 8, 2005, an additional \$689,000 of tax increment financing notes were issued. These notes were all reissued on May 11, 2006. As of June 30, 2017, there are \$494 thousand in tax increment financing notes outstanding. All notes are secured solely by specified revenue sources from certain payments in lieu of taxes and economic activity taxes generated in the redevelopment area. The obligations of the City with respect to this note terminate on August 31, 2027, whether or not the principal amount or interest has been paid in full.

The City uses capital leases for large capital acquisitions. As of June 30, 2017, the City had the following capital leases; on November 14, 2014, the City entered into a lease-purchase agreement with US Bancorp for the acquisition of 3 dump trucks. The remaining principal balance as of June 30, 2017 was \$376,626.01. On August 25, 2015, the City entered into a lease-purchase agreement with Regions Equipment Finance Corporation to finance the acquisition of a pumper and ladder truck. The remaining principal balance on the contract as of June 30, 2017 was \$890,392.40. On October 19, 2016, the City entered into a lease-purchase agreement with US Bancorp for the acquisition of an Elgin Street Sweeper. The remaining principal balance as of June 30, 2017 was \$200,000.00.

The City and the Board of Regents of Southeast Missouri State University have entered into an agreement to construct and equip an addition to the Sikeston Area Higher Education Center. On October 27, 2005, the City executed a tax anticipation note of \$1,500,000.00 to First Security State Bank to finance its portion of the project. This note was refinanced on May 11, 2010. The remaining balance as of June 30, 2017 was \$164,909.09.

On June 13, 2012, Sikeston Economic Development Corporation, a blended component unit of the City of Sikeston, entered into an agreement to construct a building to be used by the Sikeston Department of Public Safety. As part of the financing, the Corporation received a loan from the United States Department of Agriculture. The loan is for \$4,186,200.00. On March 27, 2013, an additional loan for \$277,000.00 was received from the United States Department of Agriculture. The balance of these loans at June 30, 2017 was \$3,589,269.44.

During the year ended June 30, 2017, the City decreased its long-term debt \$217,012.25. Tax increment financing notes of \$188,435.97 were paid. Lease-purchase debts of \$119,879.51 were paid. New lease-purchase debt of \$200,000.00 was incurred. Tax anticipation debt of \$55,279.77 for the Sikeston Area Higher Education Center was paid in the fiscal year just completed. Principal payments of \$107,184.49 were paid on the notes due to the Department of Agriculture in the year ended June 30, 2017. The liability for compensated absences was increased \$53,764.49.

### **Economic Factors and Next Year's Budget and Rates**

The FY18 budget maintains healthy reserves and allocates the new capital improvement sales tax in accordance with the City Council's pledge to voters. More substantial capital improvements are achieved under this budget than the City has been able to fund in many years.

The dominant long term assumption for budgeting purposes has been flat revenues. Property tax and sales tax revenues have been relatively flat from 2004 through 2014. Fiscal years 2015 and 2016 saw sustained increases in sales tax revenues, and future years

will reflect the new ½ cent Capital Improvement Sales Tax which went into effect in FY17. After the property tax reduction associated with the passage of the one cent sales tax measure in 2004, property tax revenues have grown at a steady but slow rate. For FY18, we have budgeted a cautiously optimistic 1% increase in sales tax revenues.

The budget includes several wage adjustments that management staff feels are warranted given market comparisons and budget constraints. 911 dispatchers will receive a \$500 wage adjustment. Skilled workers in Public Works will receive an incentive based on their ability and willingness to operate basic (Level 1) and more advanced (Level 2) equipment. The Level 1 incentive is \$.50/hour (\$1,040/year). We expect that all current skilled workers will qualify for this incentive. The Level 2 incentive is an additional \$.50/hour (\$1,040/year). We expect many of the skilled workers will be able to qualify for this incentive. All other non-sworn, non-department head positions (including DPS clerical positions, City Hall employees, and Public Works positions other than skilled workers) will receive a \$1,000 wage adjustment.

The FY18 budget includes capital improvement expenditures of \$1,884,514. Also, the purchase of the remainder of the south industrial park property is reflected in the FY18 budget.

With this budget the City has made strides toward responsibly addressing significant deferred maintenance and other needs, primarily due to the funds provided by the new ½ cent Capital Improvement Sales Tax. However, there are still many other needs that are not funded at this time because the funds are not available.

The City has lived within its means despite flat revenues for a number of years, and there are many unmet needs and improvements we would still like to address. Nevertheless, the FY18 budget enhances the City's ability to serve its citizens, addresses many capital needs, and will benefit the quality of life and economic vitality of the community.

### **Contacting the City's Financial Management**

The financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the City Clerk at 105 E. Center, Sikeston, Missouri 63801.



CITY OF SIKESTON  
SIKESTON, MISSOURI  
STATEMENT OF NET POSITION  
June 30, 2017

EXHIBIT 1

Governmental Activities

ASSETS

Current Assets

Cash on Hand	\$ 7,671.00
Cash in Bank	5,581,170.26
Funds Held by Trustee - UMB Bank	4,765.17
Taxes Receivable - Delinquent (Net of Allowances for Uncollectibles)	78,661.54
TDD Tax Receivable	2,369.21
Accounts Receivable	28,832.74
Accounts Receivable - Franchise Tax	116,237.14
Accounts Receivable - Tourism Tax	10,479.97
Pharmacy Rebate Receivable	4,852.00
Grants Receivable	313,214.84
Investments - Repurchase Agreement	3,773,541.38
Investments - Certificate of Deposit	150,000.00
Receivable - Street Assessments	7,239.90
Due from Other Governmental Units	1,042,973.88
Inventory - Central Stores	9,955.66
Inventory - Fuel	20,830.72
Workers Compensation Insurance Deposit	45,021.09
Stop Loss Insurance Deposit	38,487.00
Postage Machine Deposit	3,125.50
	<hr/>
Total Current Assets	\$ 11,239,429.00

Non-current Assets

Capital Assets

Land	\$ 4,978,289.89
Buildings, net of accumulated depreciation	11,694,174.22
Equipment and Other Fixed Assets, net of accumulated depreciation	2,452,048.01
Infrastructure - Acquired after July 1, 2003, net of accumulated depreciation	5,301,558.24
Net Pension Benefit	3,055,630.00
	<hr/>
Total Non-current Assets	27,481,700.36
	<hr/>
Total Assets	\$ 38,721,129.36

Deferred Outflows of Resources

Deferred Outflows of Resources Relating to Pension	\$ 1,203,931.00
	<hr/>
Total Assets and Deferred Outflow of Resources	\$ 39,925,060.36

CITY OF SKESTON  
SKESTON, MISSOURI  
STATEMENT OF NET POSITION  
June 30, 2017

EXHIBIT 1  
Continued

Governmental Activities

LIABILITIES AND NET POSITION

Current Liabilities

Accounts Payable	\$ 599,917.24
Municipal Court Bond Posted	3,668.50
Insurance Proceeds Holdback	28,619.21
Accrued Salaries and Wages	124,494.07
Colonial Payable	7,111.02
Assurant Life Payable	29.88
I.C.M.A. Retirement Payable	829.42
Kenny Rogers Children's Center Payable	122.00
Collection Agency Fee Payable	759.34
Due to Other Governmental Units	31,868.74
Health Insurance Claims Payable	95,547.93
Evidence Money	135,123.91
Damage Deposits	18,150.00
Accrued Interest Payable	419,668.24
Tax Increment Financing Notes	169,465.01
Tax Anticipation Notes	170,942.08
Lease-Purchase Agreements Payable	<u>170,697.78</u>
Total Current Liabilities	\$ 1,977,014.37

Non-current Liabilities

Compensated Absences	\$ 645,829.78
Tax Increment Financing Notes	325,000.00
Tax Anticipation Notes	3,583,236.45
Lease-Purchase Agreements Payable	<u>1,296,320.63</u>
Total Non-current Liabilities	<u>5,850,386.86</u>
Total Liabilities	\$ <u>7,827,401.23</u>

Deferred Inflow of Resources

Unearned Rent - Withers	\$ 126,900.00
Pension	<u>460,822.00</u>
Total Deferred Inflow of Resources	\$ <u>587,722.00</u>

Net Position

Net Investment in Capital Assets	\$ 19,242,882.71
Restricted for:	
Inventories and Prepaids	58,102.25
Community Development	728.20
Pension	3,798,739.00
Public Safety and Security	72,372.84
Transportation Sales Tax	1,429,276.66
Public Safety Building Debt Service and Depreciation	287,632.02
Airport Improvements	115,834.25
E-911	526,030.22
Health Insurance Claims	1,064,486.41
60/61 T.I.F. District	21,707.67
HWY 60 West T.I.F. District	26,800.98
Unrestricted	<u>4,865,343.92</u>
Total Net Position	\$ <u>31,509,937.13</u>

See Accompanying Notes to Financial Statements

CITY OF SIKESTON  
SIKESTON, MISSOURI  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2017

EXHIBIT 2

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions		
<u>Governmental Activities:</u>					
<u>General Government</u>					
General Government	\$ 1,988,371.21	\$ 1,378,398.10	\$ -	\$ -	\$ (609,973.11)
City Council	1,933.15	-	-	-	(1,933.15)
City Manager	517,601.74	-	-	-	(517,601.74)
City Attorney	63,256.20	-	-	-	(63,256.20)
Sikeston Area Higher Education	6,202.87	-	-	-	(6,202.87)
Municipal Court	252,409.46	200,636.20	-	-	(51,773.26)
Library	324,610.86	44,484.05	18,572.73	-	(261,554.08)
Tourism	154,248.79	-	19,835.50	-	(134,413.29)
Economic Development	1,323,639.16	20,865.52	-	-	(1,302,773.64)
Community Development	108,500.00	350.98	108,500.00	-	350.98
T.I.F. Expense	183,010.53	-	-	-	(183,010.53)
Total General Government	\$ 4,923,783.97	\$ 1,644,734.85	\$ 146,908.23	\$ -	\$ (3,132,140.89)
<u>Administrative Services</u>					
City Clerk	\$ 126,175.56	\$ -	\$ -	\$ -	\$ (126,175.56)
City Treasurer	223,027.27	-	-	-	(223,027.27)
City Collector	157,937.03	-	-	-	(157,937.03)
Total Administrative Services	\$ 507,139.86	\$ -	\$ -	\$ -	\$ (507,139.86)
<u>Public Safety</u>					
Administration/Detention	\$ 1,353,041.66	\$ -	\$ 89,401.82	\$ -	\$ (1,263,639.84)
Communications	609,134.78	293,375.17	-	-	(315,759.61)
Police	3,577,412.29	20,906.35	177,338.61	-	(3,379,167.33)
Fire	2,099,281.98	21,135.00	291,071.00	-	(1,787,075.98)
Emergency Management	47,039.89	-	-	-	(47,039.89)
Total Public Safety	\$ 7,685,910.60	\$ 335,416.52	\$ 557,811.43	\$ -	\$ (6,792,682.65)
<u>Public Works</u>					
Director	\$ 191,255.83	\$ -	\$ -	\$ -	\$ (191,255.83)
Seasonal Mowing	37,135.21	-	-	-	(37,135.21)
Streets	1,369,520.47	-	-	-	(1,369,520.47)
Garage	139,243.27	-	-	-	(139,243.27)
Planning	266,916.11	-	-	-	(266,916.11)
Animal Control	104,251.60	-	-	-	(104,251.60)
Parks and Recreation	713,782.40	27,540.00	8,730.50	-	(677,511.90)
Airport	602,905.35	313,709.82	-	-	(289,195.53)
Total Public Works	\$ 3,425,010.24	\$ 341,249.82	\$ 8,730.50	\$ -	\$ (3,075,029.92)
Total Governmental Activities	\$ 16,541,844.67	\$ 2,321,401.19	\$ 713,450.16	\$ -	\$ (13,506,993.32)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2017

EXHIBIT 2  
Continued

Governmental Activities

Net (expense)/revenue (From previous page) \$ (13,506,993.32)

General Revenues

Taxes

Sales Taxes	\$	9,420,916.45		
Property Taxes		1,750,602.43		
Hotel/Motel Taxes		110,325.43		
Franchise Taxes		740,612.54		
Penalties and Interest		42,637.25		12,065,094.10
Licenses and Permits				225,174.95
Intergovernmental				691,926.68
Miscellaneous Revenues				1,653,273.88
Transfer From Board of Municipal Utilities				281,715.63

Total General Revenues and  
Transfers

\$ 14,917,185.24

Change in Net Position Assets

\$ 1,410,191.92

Net Position, July 1, 2016

30,099,745.21

Net Position, June 30, 2017

\$ 31,509,937.13

CITY OF SKESTON  
SKESTON, MISSOURI  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2017

EXHIBIT 3

	General Fund	Sales Tax Trust Fund	Transportation Sales Tax Fund	Essex Property Fund	Capital Improvement Sales Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>ASSETS</u>							
Cash on Hand	\$ 5,440.00	\$ -	\$ -	\$ -	\$ -	\$ 2,231.00	\$ 7,671.00
Cash in Bank	230,840.99	616,399.79	1,362,408.55	9,358.35	594,961.25	1,624,707.69	4,438,676.62
Funds Held by Trustee - UMB Bank	-	-	-	-	-	4,765.17	4,765.17
Taxes Receivable - Delinquent (Net of Allowances for Uncollectibles)	39,745.46	-	-	-	-	38,916.08	78,661.54
TDD Tax Receivable	-	-	-	-	-	2,369.21	2,369.21
Accounts Receivable	11,195.41	-	18.55	300.00	-	17,318.78	28,832.74
Accounts Receivable - Franchise Tax	116,237.14	-	-	-	-	-	116,237.14
Accounts Receivable - Tourism Tax	-	-	-	-	-	10,479.97	10,479.97
Grants Receivable	6,070.44	-	-	-	293,358.50	13,785.90	313,214.84
Investments - Repurchase Agreement	3,773,541.38	-	-	-	-	-	3,773,541.38
Investments - Certificate of Deposit	-	-	-	-	-	150,000.00	150,000.00
Receivable - Street Assessments	-	-	7,239.90	-	-	-	7,239.90
Due From Other Funds	10,632.99	-	-	-	577.82	57,259.34	68,470.15
Due From Other Governmental Units	337,034.63	337,034.51	168,517.31	-	163,411.10	36,976.33	1,042,973.88
Inventory - Central Stores	9,955.66	-	-	-	-	-	9,955.66
Inventory and Fuel	-	-	-	-	-	20,830.72	20,830.72
Workers Compensation Insurance Deposit	45,021.09	-	-	-	-	-	45,021.09
Postage Machine Deposit	3,125.50	-	-	-	-	-	3,125.50
Total Assets	\$ 4,588,840.69	\$ 953,434.30	\$ 1,538,184.31	\$ 9,658.35	\$ 1,052,308.67	\$ 1,979,640.19	\$ 10,122,066.51
<u>LIABILITIES AND FUND EQUITY</u>							
<u>Liabilities</u>							
Accounts Payable	\$ 155,881.64	\$ -	\$ 60,337.76	\$ -	\$ 348,125.32	\$ 35,572.52	\$ 599,917.24
Municipal Court Bond Posted	-	-	-	-	-	3,668.50	3,668.50
Insurance Proceeds Holdback	28,619.21	-	-	-	-	-	28,619.21
Accrued Salaries and Wages	102,778.94	-	5,453.53	-	-	16,261.60	124,494.07
Colonial Payable	5,606.64	-	695.02	-	-	809.36	7,111.02
Assurant Life Payable	29.88	-	-	-	-	-	29.88
I.C.M.A. Retirement Payable	784.42	-	25.00	-	-	20.00	829.42
Kenny Rogers Children's Center Payable	86.00	-	-	-	-	36.00	122.00
Due To Other Funds	36,879.30	12,230.00	6,303.86	-	10,985.38	2,071.61	68,470.15
Due To Other Governmental Units	6,070.44	-	-	-	-	-	6,070.44
Collection Agency Fee Payable	-	-	-	-	-	759.34	759.34
Evidence Money	135,123.91	-	-	-	-	-	135,123.91
Deferred Revenues	34,661.53	-	-	-	-	34,826.37	69,487.90
Damage Deposits	-	-	-	11,000.00	-	7,150.00	18,150.00
Total Liabilities	\$ 506,521.91	\$ 12,230.00	\$ 72,815.17	\$ 11,000.00	\$ 359,110.70	\$ 101,175.30	\$ 1,062,853.08
<u>Fund Equity</u>							
<u>Fund Balance</u>							
Nonspendable	\$ 58,102.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,102.25
Restricted	72,372.84	-	1,465,369.14	-	-	1,046,387.08	2,584,129.06
Assigned	-	941,204.30	-	-	693,197.97	832,077.81	2,466,480.08
Unassigned	3,951,843.69	-	-	(1,341.65)	-	-	3,950,502.04
Total Fund Equity	\$ 4,082,318.78	\$ 941,204.30	\$ 1,465,369.14	\$ (1,341.65)	\$ 693,197.97	\$ 1,878,464.89	\$ 9,059,213.43
Total Liabilities and Fund Equity	\$ 4,588,840.69	\$ 953,434.30	\$ 1,538,184.31	\$ 9,658.35	\$ 1,052,308.67	\$ 1,979,640.19	\$ 10,122,066.51

CITY OF SIKESTON  
SIKESTON, MISSOURI  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
June 30, 2017

EXHIBIT 4

Fund Balance - total governmental funds		\$ 9,059,213.43
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:		
Governmental capital assets	\$ 45,550,045.80	
Less: Accumulated depreciation	<u>(21,123,975.44)</u>	24,426,070.36
Unearned rent received		(126,900.00)
Other assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:		
Deferred revenues reported in the governmental funds are recognized as revenues for the governmental activities		69,487.90
Interest payable used in the governmental activities are not payable from current resources and therefore are not reported in the governmental funds		(419,668.24)
Internal service funds are used by management to charge the costs of certain activities, such as health insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		1,064,486.41
Long-term liabilities are not due and payable in the current year and therefore are not reported in the governmental funds:		
Compensated Absences	\$ (645,829.78)	
Tax Increment Financing Notes	(494,465.01)	
Tax Anticipation Notes	(3,754,178.53)	
Lease-Purchase Agreements Payable	<u>(1,467,018.41)</u>	(6,361,491.73)
Pension benefits are reported as they are earned in the statement of net position:		
Net Pension Benefit	\$ 3,055,630.00	
Deferred Outflow of Resources Relating to Pension	2,143,458.00	
Deferred Inflow of Resources Relating to Pension	<u>(1,400,349.00)</u>	3,798,739.00
Net Assets of Governmental Activities		<u>\$ 31,509,937.13</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended June 30, 2017

EXHIBIT 5

	General Fund	Sales Tax Trust Fund	Transportation Sales Tax Fund	Essex Property Fund	Capital Improvement Sales Tax Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Taxes	\$ 4,843,614.93	\$ 3,116,172.02	\$ 1,557,935.89	\$ -	\$ 1,544,780.76	\$ 1,159,205.87	\$ 12,221,709.47
Licenses and Permits	225,174.95	-	-	-	-	-	225,174.95
Intergovernmental	895,552.88	-	-	-	318,159.38	173,960.97	1,387,673.23
Charges for Services	1,265,143.41	-	-	-	-	594,199.00	1,859,342.41
Fines, Forfeits and Costs	-	-	-	-	-	200,636.20	200,636.20
Rents and Leases	142,404.69	-	-	20,865.52	-	363,417.02	526,687.23
Miscellaneous Revenues	124,047.27	4,119.92	7,944.46	1,544,333.54	39,573.75	27,856.40	1,747,875.34
Total Revenues	\$ 7,495,938.13	\$ 3,120,291.94	\$ 1,565,880.35	\$ 1,565,199.06	\$ 1,902,513.89	\$ 2,519,275.46	\$ 18,169,098.83
<b>EXPENDITURES</b>							
<b>General Government</b>							
General Government	\$ 2,051,343.64	\$ 42,763.00	\$ -	\$ -	\$ 70,433.72	\$ 77,258.34	\$ 2,241,798.70
City Council	1,933.15	-	-	-	-	-	1,933.15
City Manager	538,561.92	-	-	-	-	-	538,561.92
City Counselor	63,256.20	-	-	-	-	-	63,256.20
Sikeston Higher Education	-	-	-	-	-	62,338.41	62,338.41
Municipal Court	-	-	-	-	-	249,841.63	249,841.63
Library	-	-	-	-	-	299,688.53	299,688.53
Tourism	-	-	-	-	-	154,248.79	154,248.79
Economic Development	-	-	-	1,999,333.62	-	314,999.47	2,314,333.09
Community Development	-	-	-	-	-	108,500.00	108,500.00
T.I.F. Expense	-	-	-	-	-	323,830.70	323,830.70
Total General Government	\$ 2,655,094.91	\$ 42,763.00	\$ -	\$ 1,999,333.62	\$ 70,433.72	\$ 1,590,705.87	\$ 6,358,331.12
<b>Administrative Services</b>							
City Clerk	\$ 118,303.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,303.51
City Treasurer	232,045.66	-	-	-	-	-	232,045.66
City Collector	160,576.74	-	-	-	-	-	160,576.74
Total Administrative Services	\$ 510,925.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 510,925.91
<b>Public Safety</b>							
Administration/Detention	\$ 1,020,021.51	\$ -	\$ -	\$ -	\$ 352,340.99	\$ 395,705.31	\$ 1,768,067.81
Communications	-	-	-	-	-	555,361.83	555,361.83
Police	3,194,437.81	-	-	-	211,410.67	-	3,405,848.48
Fire	1,710,819.39	-	-	-	577,567.66	-	2,288,387.05
Emergency Management	-	-	-	-	27,672.24	-	27,672.24
Total Public Safety	\$ 5,925,278.71	\$ -	\$ -	\$ -	\$ 1,168,991.56	\$ 951,067.14	\$ 8,045,337.41
<b>Public Works</b>							
Director	\$ 93,898.03	\$ -	\$ 74,747.77	\$ -	\$ 19,153.20	\$ -	\$ 187,799.00
Seasonal Mowing	20,010.21	-	-	-	17,125.00	-	37,135.21
Streets	19,950.76	-	1,143,728.59	-	328,442.29	-	1,492,121.64
Garage	129,848.93	-	-	-	3,687.60	-	133,536.53
Planning	260,570.52	-	-	-	21,602.18	-	282,172.70
Animal Control	95,740.13	-	-	-	11,578.07	-	107,318.20
Parks and Recreation	-	-	-	-	185,005.70	542,383.80	727,389.50
Airport	-	-	-	-	11,400.00	479,584.31	490,984.31
Total Public Works	\$ 620,018.58	\$ -	\$ 1,218,476.36	\$ -	\$ 597,994.04	\$ 1,021,968.11	\$ 3,458,457.09
Total Expenditures	\$ 9,711,318.11	\$ 42,763.00	\$ 1,218,476.36	\$ 1,999,333.62	\$ 1,837,419.32	\$ 3,563,741.12	\$ 18,373,051.53
Excess (Deficiency) of Revenues over Expenditures	\$ (2,215,379.98)	\$ 3,077,528.94	\$ 347,403.99	\$ (434,134.56)	\$ 65,094.57	\$ (1,044,465.66)	\$ (203,952.70)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers In	\$ 3,082,969.00	\$ -	\$ -	\$ 200,000.00	\$ 211,041.08	\$ 799,494.56	\$ 4,293,504.64
Operating Transfers Out	(1,190,535.64)	(3,082,969.00)	-	-	-	(20,000.00)	(4,293,504.64)
Other Sources	-	-	-	-	200,000.00	281,715.63	481,715.63
Total Other Financing Sources (Uses)	\$ 1,892,433.36	\$ (3,082,969.00)	\$ -	\$ 200,000.00	\$ 411,041.08	\$ 1,061,210.19	\$ 481,715.63
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ (322,946.62)	\$ (5,440.06)	\$ 347,403.99	\$ (234,134.56)	\$ 476,135.65	\$ 16,744.53	\$ 277,762.93
FUND BALANCE AT BEGINNING OF YEAR	4,405,265.40	946,644.36	1,117,965.15	232,792.91	217,062.32	1,861,720.36	8,781,450.50
FUND BALANCE AT END OF YEAR	\$ 4,082,318.78	\$ 941,204.30	\$ 1,465,369.14	\$ (1,341.65)	\$ 693,197.97	\$ 1,878,464.89	\$ 9,059,213.43

CITY OF SIKESTON  
SIKESTON, MISSOURI  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2017

EXHIBIT 6

Net Change in Fund Balances - total governmental funds	\$	277,762.93
Amounts reported for governmental activities in the Statement of Activities are different because:		
The change in deferred revenues in the Statement of Activities do not provide current financial resources and are not reported as revenues in the governmental funds.		(3,085.77)
The change in deferred inflows of resources Withers rent does not provide current financial resources and is not reported as revenues in the governmental funds.		2,700.00
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives:		
Expenditures for capital assets	\$ 3,351,167.75	
Less: Current year depreciation	<u>1,474,076.16</u>	1,877,091.59
Note proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal and tax increment financing principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Bonds, Notes and capital lease proceeds	\$ (200,000.00)	
Principal payments on bonds, notes and capital leases	<u>470,776.74</u>	270,776.74
Interest Expense reported in the Statement of Activities does not require the use of current financial resources and is therefore not reported as expenditures in governmental funds.		(43,087.08)
The change in compensated absences in the Statement of Activities does not require the use of current financial resources and is therefore not reported as expenditures in governmental funds.		(53,764.49)
In the statement of activities, the gain (loss) on the sale of assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. The change in net assets differs from the change in fund balance by the cost of the assets sold of \$1,208,254.02 net of related accumulated depreciation \$222,310.60.		(985,943.42)
In the statement of activities, the gain on the transfer of property to the Chamber in exchange for the debt to the Chamber is reported. The gain is the debt forgiven of \$137,062.15 less the basis in the property of \$128,869.22.		8,192.93
In the statement of activities, the pension expense recognized is equal to the change in the net pension liability adjusted for deferred recognition of the certain changes in the liability and investment experience.		
Pension expenditures paid	\$ 391,809.00	
Less: Current year Pension Expense	<u>550,078.00</u>	(158,269.00)
Internal service funds are used by management to charge the costs of certain activities, such as health insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>217,817.49</u>
Change in Net Position of Governmental Activities	\$	<u><u>1,410,191.92</u></u>



CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
BALANCE SHEET  
June 30, 2017

Schedule A-1

ASSETS

Cash on Hand		\$ 5,440.00
Cash in Bank		230,840.99
Taxes Receivable - Delinquent		
2012	\$ 13,196.40	
2013	14,545.61	
2014	16,394.38	
2015	21,717.91	
2016	<u>35,576.10</u>	
Total	\$ 101,430.40	
Less: Allowance for Doubtful Accounts	<u>61,684.94</u>	
Net Taxes Receivable		39,745.46
Accounts Receivable		11,195.41
Accounts Receivable - Franchise Tax		116,237.14
Grants Receivable		6,070.44
Investments - Repurchase Agreement		3,773,541.38
Due From Other Funds		10,632.99
Due From Other Governmental Units		337,034.63
Inventory - Central Stores		9,955.66
Workers Compensation Insurance Deposit - MEM		45,021.09
Postage Machine Deposit		<u>3,125.50</u>
Total Assets		<u>\$ 4,588,840.69</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 155,881.64
Insurance Proceeds Holdback	28,619.21
Accrued Salaries and Wages	102,778.94
Colonial Payable	5,606.64
Assurant Dental Payable	29.88
I.C.M.A. Retirement Payable	784.42
Kenny Rogers Children's Center Payable	86.00
Due To Other Funds	36,879.30
Due To Other Governmental Units	6,070.44
Evidence Money	135,123.91
Deferred Revenues	<u>34,661.53</u>
Total Liabilities	\$ 506,521.91

Fund Balance

Nonspendable for Inventories and Prepaid Expenses	\$ 58,102.25
Restricted for Public Safety and Security	72,372.84
Unassigned	<u>3,951,843.69</u>
Total Fund Balance	<u>4,082,318.78</u>
Total Liabilities and Fund Balance	<u>\$ 4,588,840.69</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule A-2

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
Taxes	\$ 4,843,681.00	\$ -	\$ 4,843,681.00	\$ 4,843,614.93	\$ (66.07)
Licenses and Permits	231,856.00	-	231,856.00	225,174.95	(6,681.05)
Intergovernmental	805,770.00	-	805,770.00	895,552.88	89,782.88
Charges for Services	1,358,901.00	-	1,358,901.00	1,265,143.41	(93,757.59)
Rents and Leases	127,562.00	-	127,562.00	142,404.69	14,842.69
Miscellaneous Revenues	77,614.00	-	77,614.00	124,047.27	46,433.27
Total Revenues	\$ 7,445,384.00	\$ -	\$ 7,445,384.00	\$ 7,495,938.13	\$ 50,554.13
<b>EXPENDITURES</b>					
<u>General Government</u>					
General Government	\$ 2,282,265.00	\$ 20,823.00	\$ 2,303,088.00	\$ 2,051,343.64	\$ 251,744.36
City Council	4,507.00	-	4,507.00	1,933.15	2,573.85
City Manager	516,609.00	-	516,609.00	538,561.92	(21,952.92)
City Counselor	61,560.00	-	61,560.00	63,256.20	(1,696.20)
Total General Government	\$ 2,864,941.00	\$ 20,823.00	\$ 2,885,764.00	\$ 2,655,094.91	\$ 230,669.09
<u>Administrative Services</u>					
City Clerk	\$ 118,380.00	\$ -	\$ 118,380.00	\$ 118,303.51	\$ 76.49
City Treasurer	202,289.00	1,756.00	204,045.00	232,045.66	(28,000.66)
City Collector	160,305.00	550.00	160,855.00	160,576.74	278.26
Total Administrative Services	\$ 480,974.00	\$ 2,306.00	\$ 483,280.00	\$ 510,925.91	\$ (27,645.91)
<u>Public Safety</u>					
Administration/Detention	\$ 884,867.00	\$ 88,204.00	\$ 973,071.00	\$ 1,020,021.51	\$ (46,950.51)
Police	3,151,882.00	44,834.00	3,196,716.00	3,194,437.81	2,278.19
Fire	1,637,772.00	75,161.00	1,712,933.00	1,710,819.39	2,113.61
Total Public Safety	\$ 5,674,521.00	\$ 208,199.00	\$ 5,882,720.00	\$ 5,925,278.71	\$ (42,558.71)
<u>Public Works</u>					
Director	\$ 93,495.00	\$ -	\$ 93,495.00	\$ 93,898.03	\$ (403.03)
Seasonal Mowing	33,182.00	-	33,182.00	20,010.21	13,171.79
Streets	38,800.00	-	38,800.00	19,950.76	18,849.24
Garage	131,904.00	-	131,904.00	129,848.93	2,055.07
Planning	270,065.00	-	270,065.00	260,570.52	9,494.48
Animal Control	94,800.00	10,571.00	105,371.00	95,740.13	9,630.87
Total Public Works	\$ 662,246.00	\$ 10,571.00	\$ 672,817.00	\$ 620,018.58	\$ 52,798.42
Total Expenditures	\$ 9,682,682.00	\$ 241,899.00	\$ 9,924,581.00	\$ 9,711,318.11	\$ 213,262.89
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,237,298.00)	\$ (241,899.00)	\$ (2,479,197.00)	\$ (2,215,379.98)	\$ 263,817.02

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule A-2  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>OTHER FINANCING SOURCES (USES)</u>					
<u>Operating Transfers In</u>					
Sales Tax Trust Fund (Public Safety)	\$ 1,632,142.00	\$ -	\$ 1,632,142.00	\$ 1,632,142.00	\$ -
Sales Tax Trust Fund (Public Works)	<u>1,450,827.00</u>	<u>-</u>	<u>1,450,827.00</u>	<u>1,450,827.00</u>	<u>-</u>
Total Operating Transfers In	\$ <u>3,082,969.00</u>	\$ <u>-</u>	\$ <u>3,082,969.00</u>	\$ <u>3,082,969.00</u>	\$ <u>-</u>
<u>Operating Transfers Out</u>					
Capital Improvement Sales Tax Fund	\$ 152,000.00	\$ -	\$ 152,000.00	\$ 152,000.00	\$ -
Park Fund	140,000.00	-	140,000.00	140,000.00	-
Economic Development Fund	-	41,016.00	41,016.00	41,015.68	0.32
E-911 Fund	468,493.00	-	468,493.00	468,493.00	-
Essex Fund	-	200,000.00	200,000.00	200,000.00	-
Airport Fund	-	30,000.00	30,000.00	126,026.96	(96,026.96)
S.A.H.E.C. Fund	<u>63,000.00</u>	<u>-</u>	<u>63,000.00</u>	<u>63,000.00</u>	<u>-</u>
Total Operating Transfers Out	\$ <u>823,493.00</u>	\$ <u>271,016.00</u>	\$ <u>1,094,509.00</u>	\$ <u>1,190,535.64</u>	\$ <u>(96,026.64)</u>
Total Other Financing Sources (Uses)	\$ <u>2,259,476.00</u>	\$ <u>(271,016.00)</u>	\$ <u>1,988,460.00</u>	\$ <u>1,892,433.36</u>	\$ <u>(96,026.64)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 22,178.00	\$ (512,915.00)	\$ (490,737.00)	\$ (322,946.62)	\$ 167,790.38
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>4,405,265.40</u>	<u>-</u>	<u>4,405,265.40</u>	<u>4,405,265.40</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	\$ <u><u>4,427,443.40</u></u>	\$ <u><u>(512,915.00)</u></u>	\$ <u><u>3,914,528.40</u></u>	\$ <u><u>4,082,318.78</u></u>	\$ <u><u>167,790.38</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-3

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b><u>TAXES</u></b>					
<u>Property Tax</u>					
Real Property Taxes	\$ 591,926.00	\$ -	\$ 591,926.00	\$ 608,041.48	\$ 16,115.48
Personal Property Taxes	287,477.00	-	287,477.00	289,704.30	2,227.30
Merchants Sur-Tax	48,748.00	-	48,748.00	35,629.91	(13,118.09)
Municipal Tax	8,091.00	-	8,091.00	5,358.44	(2,732.56)
Payment in Lieu of Taxes	5,307.00	-	5,307.00	5,423.88	116.88
Total Property Taxes	\$ 941,549.00	\$ -	\$ 941,549.00	\$ 944,158.01	\$ 2,609.01
<u>General Sales and Use Tax</u>					
General Sales Tax	\$ 3,114,023.00	\$ -	\$ 3,114,023.00	\$ 3,116,207.13	\$ 2,184.13
<u>Franchise Tax</u>					
Natural Gas	\$ 201,566.00	\$ -	\$ 201,566.00	\$ 126,615.45	\$ (74,950.55)
Telephone	354,377.00	-	354,377.00	410,255.92	55,878.92
Cable Television	200,095.00	-	200,095.00	203,741.17	3,646.17
Total Franchise Tax	\$ 756,038.00	\$ -	\$ 756,038.00	\$ 740,612.54	\$ (15,425.46)
<u>Penalties and Interest</u>					
Penalties and Interest	\$ 32,071.00	\$ -	\$ 32,071.00	\$ 42,637.25	\$ 10,566.25
Total Taxes	\$ 4,843,681.00	\$ -	\$ 4,843,681.00	\$ 4,843,614.93	\$ (66.07)
<b><u>LICENSES AND PERMITS</u></b>					
<u>Business Licenses and Permits</u>					
Merchants Licenses	\$ 114,731.00	\$ -	\$ 114,731.00	\$ 116,184.82	\$ 1,453.82
Contractors Licenses	19,711.00	-	19,711.00	21,581.23	1,870.23
Peddlers and Vendors	1,321.00	-	1,321.00	2,232.00	911.00
Liquor Licenses and Permits	24,329.00	-	24,329.00	21,037.50	(3,291.50)
Total Business Licenses and Permits	\$ 160,092.00	\$ -	\$ 160,092.00	\$ 161,035.55	\$ 943.55
<u>Nonbusiness Licenses and Permits</u>					
Building Permits	\$ 21,464.00	\$ -	\$ 21,464.00	\$ 19,120.50	\$ (2,343.50)
Electrical Permits	6,861.00	-	6,861.00	5,263.00	(1,598.00)
Plumbing Permits	5,874.00	-	5,874.00	5,491.00	(383.00)
Burial Permits	1,114.00	-	1,114.00	-	(1,114.00)
Land Disturbance Permits	1,943.00	-	1,943.00	1,485.00	(458.00)
Animal Permits	1,375.00	-	1,375.00	800.00	(575.00)
Motor Vehicle Licenses	33,133.00	-	33,133.00	31,979.90	(1,153.10)
Total Nonbusiness Licenses and Permits	\$ 71,764.00	\$ -	\$ 71,764.00	\$ 64,139.40	\$ (7,624.60)
Total Licenses and Permits	\$ 231,856.00	\$ -	\$ 231,856.00	\$ 225,174.95	\$ (6,681.05)
<b><u>INTERGOVERNMENTAL</u></b>					
<u>Federal &amp; State Grants</u>					
Sikeston Public Schools	\$ 60,000.00	\$ -	\$ 60,000.00	\$ 60,000.00	\$ -
C.O.P.S. in Housing Authority	49,101.00	-	49,101.00	61,692.04	12,591.04
2016 DJ-BX-0995	-	-	-	6,070.44	6,070.44
DOJ Overtime Reimbursement	18,637.00	-	18,637.00	17,752.35	(884.65)
2014-DJ-BX-0562	25,000.00	-	25,000.00	-	(25,000.00)
MODOT 15-M3DA-04-010	-	-	-	10,450.00	10,450.00
2015-DJ-BX-1028 BYRNE JAG	-	-	-	13,822.00	13,822.00
EMW-2015-SS-00020	-	-	-	59,059.38	59,059.38
Total Federal & State Grants	\$ 152,738.00	\$ -	\$ 152,738.00	\$ 228,846.21	\$ 76,108.21

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-3  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>INTERGOVERNMENTAL - Continued</u>					
<u>Shared Revenue</u>					
Missouri Gas Tax	\$ 637,029.00	\$ -	\$ 637,029.00	\$ 652,232.95	\$ 15,203.95
Financial Institutions Intangible Tax	14,128.00	-	14,128.00	12,868.07	(1,259.93)
P.O.S.T.	1,875.00	-	1,875.00	1,605.65	(269.35)
Total State Shared Revenues	\$ 653,032.00	\$ -	\$ 653,032.00	\$ 666,706.67	\$ 13,674.67
Total Intergovernmental	\$ 805,770.00	\$ -	\$ 805,770.00	\$ 895,552.88	\$ 89,782.88
<u>CHARGES FOR SERVICES</u>					
<u>General Government</u>					
Clerk Fees	\$ 912.00	\$ -	\$ 912.00	\$ 676.80	\$ (235.20)
Rental Inspections	10,937.00	-	10,937.00	10,155.00	(782.00)
Mill Tax Collection	17,808.00	-	17,808.00	19,363.29	1,555.29
Planning and Zoning	196.00	-	196.00	290.00	94.00
Lien Fees	8,941.00	-	8,941.00	1,274.00	(7,667.00)
Board and Adjustment Fee	100.00	-	100.00	45.00	(55.00)
Sanitation	1,299,192.00	-	1,299,192.00	1,200,961.56	(98,230.44)
Other Fees	3,476.00	-	3,476.00	3,227.76	(248.24)
Total General Government	\$ 1,341,562.00	\$ -	\$ 1,341,562.00	\$ 1,235,993.41	\$ (105,568.59)
<u>Public Safety</u>					
Fire Service	\$ 15,725.00	\$ -	\$ 15,725.00	\$ 21,135.00	\$ 5,410.00
Dispatch Agreements	-	-	-	4,861.00	4,861.00
Police Report Fees	1,614.00	-	1,614.00	3,154.00	1,540.00
Total Public Safety	\$ 17,339.00	\$ -	\$ 17,339.00	\$ 29,150.00	\$ 11,811.00
Total Charges for Services	\$ 1,358,901.00	\$ -	\$ 1,358,901.00	\$ 1,265,143.41	\$ (93,757.59)
<u>RENTS AND LEASES</u>					
Rents and Leases	\$ 125,162.00	\$ -	\$ 125,162.00	\$ 139,204.69	\$ 14,042.69
Rent - Chamber of Commerce	2,400.00	-	2,400.00	3,200.00	800.00
Total Rents and Leases	\$ 127,562.00	\$ -	\$ 127,562.00	\$ 142,404.69	\$ 14,842.69
<u>MISCELLANEOUS</u>					
Miscellaneous	\$ 9,848.00	\$ -	\$ 9,848.00	\$ 29,218.02	\$ 19,370.02
Donations	892.00	-	892.00	18,129.60	17,237.60
Interest Income	47,843.00	-	47,843.00	44,274.28	(3,568.72)
Insurance Refund	-	-	-	2,926.55	2,926.55
Donations - D.A.R.E.	6,275.00	-	6,275.00	6,206.00	(69.00)
Seizure Proceeds	12,756.00	-	12,756.00	23,292.82	10,536.82
Total Miscellaneous	\$ 77,614.00	\$ -	\$ 77,614.00	\$ 124,047.27	\$ 46,433.27
Total Revenues	\$ 7,445,384.00	\$ -	\$ 7,445,384.00	\$ 7,495,938.13	\$ 50,554.13

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>GENERAL GOVERNMENT</b>					
<b>General Government</b>					
<b>Professional Services</b>					
Audit	\$ 26,500.00	\$ -	\$ 26,500.00	\$ 26,000.00	\$ 500.00
Legal	30,000.00	-	30,000.00	12,027.82	17,972.18
Drug Testing	2,200.00	-	2,200.00	2,689.00	(489.00)
Other Professional Services	25,000.00	-	25,000.00	4,869.20	20,130.80
Total Professional Services	\$ 83,700.00	\$ -	\$ 83,700.00	\$ 45,586.02	\$ 38,113.98
<b>Contractual Services</b>					
Telephone - Equipment Leases	\$ 20,800.00	\$ -	\$ 20,800.00	\$ 28,047.14	\$ (7,247.14)
Utilities - Electrical	700.00	-	700.00	449.90	250.10
Insurance - General Liability	41,800.00	-	41,800.00	43,736.41	(1,936.41)
Insurance - Public Officials	17,820.00	-	17,820.00	19,261.00	(1,441.00)
Insurance - Umbrella	49,500.00	-	49,500.00	47,560.00	1,940.00
Insurance - Police Professional	71,500.00	-	71,500.00	79,547.50	(8,047.50)
Insurance - Rescue Squad	880.00	-	880.00	-	880.00
Insurance - Inland Marine	9,460.00	-	9,460.00	10,646.00	(1,186.00)
Insurance - Auto	155,250.00	-	155,250.00	145,554.00	9,696.00
Insurance - Property	64,400.00	-	64,400.00	44,763.43	19,636.57
Insurance - Blanket Bond	560.00	-	560.00	-	560.00
Insurance - Computer Policy	-	-	-	575.00	(575.00)
Insurance - Canine Fatality	990.00	-	990.00	-	990.00
Janitorial Services	3,550.00	-	3,550.00	1,838.35	1,711.65
Office Equipment Maintenance	7,960.00	-	7,960.00	7,099.14	860.86
Airport Maintenance	-	-	-	25.00	(25.00)
Elevator Maintenance	4,000.00	-	4,000.00	2,941.28	1,058.72
Internet & Cable TV Services	12,500.00	-	12,500.00	16,079.12	(3,579.12)
Swimming Pool	10,000.00	-	10,000.00	-	10,000.00
Exterminator	4,000.00	1,232.00	5,232.00	4,731.36	500.64
Richland Drainage Fees	14,000.00	-	14,000.00	14,000.00	-
Property Demolition	30,000.00	-	30,000.00	21,280.00	8,720.00
L.C.R.A.	100,000.00	-	100,000.00	100,000.00	-
Solid Waste	1,230,000.00	-	1,230,000.00	1,121,706.07	108,293.93
Other Drainage Fees	3,000.00	-	3,000.00	2,721.69	278.31
Cellular Services	400.00	-	400.00	371.46	28.54
Cellular Services - Satellite	1,600.00	-	1,600.00	1,534.64	65.36
Other Contractual Services	20,000.00	-	20,000.00	18,003.15	1,996.85
P.I.L.O.T. Payments to RPA-2A	-	1,194.00	1,194.00	1,194.19	(0.19)
P.I.L.O.T. Payments to Main/Malone T.I.F.	5,000.00	-	5,000.00	5,116.56	(116.56)
E.A.T.S. Payments to Main/Malone T.I.F.	26,500.00	-	26,500.00	27,131.00	(631.00)
P.I.L.O.T. Payments to Colton's	1,170.00	-	1,170.00	1,198.39	(28.39)
P.I.L.O.T. Payments to Holiday Inn	4,000.00	-	4,000.00	3,745.08	254.92
E.A.T.S. Payments to Colton's	8,700.00	-	8,700.00	8,645.00	55.00
P.I.L.O.T. Payments to MALCO	-	3,292.00	3,292.00	3,291.72	0.28
E.A.T.S. Payments to MALCO	-	12,276.00	12,276.00	6,986.00	5,290.00
Total Contractual Services	\$ 1,920,040.00	\$ 17,994.00	\$ 1,938,034.00	\$ 1,789,779.58	\$ 148,254.42
<b>Maintenance and Operations</b>					
Computer Maintenance	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 922.37	\$ 9,077.63
Computer Support Fees	202,600.00	-	202,600.00	168,234.01	34,365.99
Airport Maintenance	10,700.00	-	10,700.00	-	10,700.00
Building Maintenance	9,000.00	-	9,000.00	9,389.55	(389.55)
Janitorial Supplies	1,700.00	-	1,700.00	1,374.08	325.92
Chamber of Commerce Building	2,000.00	-	2,000.00	103.04	1,896.96
Miscellaneous Supplies	200.00	-	200.00	-	200.00
Minor Equipment and Apparatus	950.00	-	950.00	89.99	860.01
First Aid	500.00	-	500.00	-	500.00
Fuel Depot Maintenance	500.00	-	500.00	1,645.79	(1,145.79)
Food for Employees	500.00	-	500.00	444.27	55.73

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>GENERAL GOVERNMENT - Continued</u>					
<u>General Government - Continued</u>					
<u>Maintenance and Operations - Continued</u>					
Employee Safety Training	\$ 250.00	\$ -	\$ 250.00	\$ -	\$ 250.00
Employee Wellness	2,500.00	2,829.00	5,329.00	5,291.36	37.64
Boards and Commissions	500.00	-	500.00	-	500.00
City Memberships and Associations	5,975.00	-	5,975.00	3,672.09	2,302.91
Books and Publications	300.00	-	300.00	318.85	(18.85)
Flags, License Plates, and Seals	1,000.00	-	1,000.00	1,225.40	(225.40)
Postage	1,000.00	-	1,000.00	742.97	257.03
Advertising and Publishing	1,200.00	-	1,200.00	1,417.96	(217.96)
Printing and Binding	250.00	-	250.00	-	250.00
Elections	16,000.00	-	16,000.00	16,204.15	(204.15)
Vision Commission Expenses	1,000.00	-	1,000.00	-	1,000.00
Employee Appreciation Awards	9,900.00	-	9,900.00	4,902.16	4,997.84
Total Maintenance and Operations	\$ 278,525.00	\$ 2,829.00	\$ 281,354.00	\$ 215,978.04	\$ 65,375.96
Total General Government	\$ 2,282,265.00	\$ 20,823.00	\$ 2,303,088.00	\$ 2,051,343.64	\$ 251,744.36
<u>City Council</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 7.00	\$ -	\$ 7.00	\$ 6.00	\$ 1.00
<u>Maintenance and Operations</u>					
Professional Development	\$ 2,550.00	\$ -	\$ 2,550.00	\$ -	\$ 2,550.00
Community Representation	1,950.00	-	1,950.00	1,927.15	22.85
Total Maintenance and Operations	\$ 4,500.00	\$ -	\$ 4,500.00	\$ 1,927.15	\$ 2,572.85
Total City Council	\$ 4,507.00	\$ -	\$ 4,507.00	\$ 1,933.15	\$ 2,573.85
<u>City Manager</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 335,859.00	\$ -	\$ 335,859.00	\$ 369,957.35	\$ (34,098.35)
Overtime	400.00	-	400.00	34.69	365.31
Incentives	2,000.00	-	2,000.00	1,680.00	320.00
Allowances	5,000.00	-	5,000.00	4,658.74	341.26
FICA	25,082.00	-	25,082.00	24,383.32	698.68
Retirement - LAGERS	14,674.00	-	14,674.00	14,974.13	(300.13)
Wellness	1,206.00	-	1,206.00	1,200.40	5.60
Health Insurance	103,367.00	-	103,367.00	97,592.83	5,774.17
Life Insurance	1,161.00	-	1,161.00	1,285.38	(124.38)
Workers Compensation	975.00	-	975.00	959.12	15.88
Flexible Spending Account Expense	-	-	-	21.00	(21.00)
Total Personnel Services	\$ 489,724.00	\$ -	\$ 489,724.00	\$ 516,746.96	\$ (27,022.96)
<u>Professional Services</u>					
Employment Screening	\$ -	\$ -	\$ -	\$ 33.00	\$ (33.00)
<u>Contractual Services</u>					
Cellular Service	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 3,216.85	\$ (716.85)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>GENERAL GOVERNMENT - Continued</u>					
<u>City Manager - Continued</u>					
<u>Maintenance and Operations</u>					
Office Supplies	\$ 3,850.00	\$ -	\$ 3,850.00	\$ 3,618.95	\$ 231.05
Computer Maintenance	4,500.00	-	4,500.00	2,359.85	2,140.15
Uniforms	1,500.00	-	1,500.00	975.19	524.81
Professional Development	10,535.00	-	10,535.00	6,726.55	3,808.45
Community Representation	2,000.00	-	2,000.00	2,303.42	(303.42)
Per Diem	2,000.00	-	2,000.00	2,581.15	(581.15)
Total Maintenance and Operations	\$ 24,385.00	\$ -	\$ 24,385.00	\$ 18,565.11	\$ 5,819.89
Total City Manager	\$ 516,609.00	\$ -	\$ 516,609.00	\$ 538,561.92	\$ (21,952.92)
<u>City Counselor</u>					
<u>Professional Services</u>					
Legal	\$ 60,000.00	\$ -	\$ 60,000.00	\$ 61,866.06	\$ (1,866.06)
<u>Maintenance and Operations</u>					
Office Supplies	\$ 560.00	\$ -	\$ 560.00	\$ 977.14	\$ (417.14)
Professional Development	250.00	-	250.00	413.00	(163.00)
Reimbursable Expenses	500.00	-	500.00	-	500.00
Books and Publications	250.00	-	250.00	-	250.00
Total Maintenance and Operations	\$ 1,560.00	\$ -	\$ 1,560.00	\$ 1,390.14	\$ 169.86
Total City Counselor	\$ 61,560.00	\$ -	\$ 61,560.00	\$ 63,256.20	\$ (1,696.20)
Total General Government	\$ 2,864,941.00	\$ 20,823.00	\$ 2,885,764.00	\$ 2,655,094.91	\$ 230,669.09
<u>ADMINISTRATIVE SERVICES</u>					
<u>City Clerk</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 88,489.00	\$ -	\$ 88,489.00	\$ 89,467.79	\$ (978.79)
FICA	6,482.00	-	6,482.00	6,743.58	(261.58)
Retirement - LAGERS	3,805.00	-	3,805.00	3,974.33	(169.33)
Wellness	201.00	-	201.00	200.04	0.96
Health Insurance	15,052.00	-	15,052.00	14,279.78	772.22
Life Insurance	294.00	-	294.00	234.56	59.44
Workers Compensation	257.00	-	257.00	249.15	7.85
Total Personnel Services	\$ 114,580.00	\$ -	\$ 114,580.00	\$ 115,149.23	\$ (569.23)
<u>Contractual Services</u>					
Cellular Service	\$ 800.00	\$ -	\$ 800.00	\$ 751.62	\$ 48.38
Other Contractual Services	-	-	-	584.40	(584.40)
Total Contractual Services	\$ 800.00	\$ -	\$ 800.00	\$ 1,336.02	\$ (536.02)
<u>Maintenance and Operations</u>					
Office Supplies	\$ 350.00	\$ -	\$ 350.00	\$ 189.53	\$ 160.47
Computer Maintenance	1,000.00	-	1,000.00	603.11	396.89
Professional Development	380.00	-	380.00	440.00	(60.00)
Per Diem	70.00	-	70.00	41.58	28.42
Books and Publications	600.00	-	600.00	-	600.00
Postage	200.00	-	200.00	264.78	(64.78)
Printing and Binding	400.00	-	400.00	279.26	120.74
Total Maintenance and Operations	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 1,818.26	\$ 1,181.74
Total City Clerk	\$ 118,380.00	\$ -	\$ 118,380.00	\$ 118,303.51	\$ 76.49



CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>ADMINISTRATIVE SERVICES - Continued</u>					
<u>City Treasurer</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 127,815.00	\$ -	\$ 127,815.00	\$ 152,146.16	\$ (24,331.16)
Overtime	150.00	-	150.00	967.26	(817.26)
FICA	8,785.00	-	8,785.00	10,908.10	(2,123.10)
Retirement - LAGERS	5,502.00	-	5,502.00	5,082.00	420.00
Wellness	603.00	-	603.00	600.20	2.80
Health Insurance	52,495.00	-	52,495.00	47,462.72	5,032.28
Life Insurance	468.00	-	468.00	509.65	(41.65)
Workers Compensation	371.00	-	371.00	422.65	(51.65)
Flexible Spending Account Expenses	-	-	-	14.00	(14.00)
Total Personnel Services	\$ 196,189.00	\$ -	\$ 196,189.00	\$ 218,112.74	\$ (21,923.74)
<u>Professional Services</u>					
Employment Screening	\$ -	\$ -	\$ -	\$ 427.82	\$ (427.82)
<u>Contractual Services</u>					
Cellular Services	\$ 600.00	\$ -	\$ 600.00	\$ 518.84	\$ 81.16
Other Contractual Services	-	-	-	5,584.40	(5,584.40)
Total Contractual Services	\$ 600.00	\$ -	\$ 600.00	\$ 6,103.24	\$ (5,503.24)
<u>Maintenance and Operations</u>					
Office Supplies	\$ 2,200.00	\$ -	\$ 2,200.00	\$ 2,176.99	\$ 23.01
Computer Maintenance	-	1,284.00	1,284.00	1,334.34	(50.34)
Uniforms	500.00	-	500.00	551.56	(51.56)
Professional Development	650.00	472.00	1,122.00	1,151.49	(29.49)
Per Diem	400.00	-	400.00	479.71	(79.71)
Postage	1,400.00	-	1,400.00	1,142.52	257.48
Printing and Binding	350.00	-	350.00	565.25	(215.25)
Total Maintenance and Operations	\$ 5,500.00	\$ 1,756.00	\$ 7,256.00	\$ 7,401.86	\$ (145.86)
Total City Treasurer	\$ 202,289.00	\$ 1,756.00	\$ 204,045.00	\$ 232,045.66	\$ (28,000.66)
<u>City Collector</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 71,873.00	\$ -	\$ 71,873.00	\$ 73,174.65	\$ (1,301.65)
Overtime	-	-	-	47.00	(47.00)
FICA	4,921.00	-	4,921.00	5,187.96	(266.96)
Retirement - LAGERS	3,091.00	-	3,091.00	3,247.08	(156.08)
Wellness	402.00	-	402.00	400.16	1.84
Health Insurance	30,162.00	-	30,162.00	28,644.29	1,517.71
Life Insurance	273.00	-	273.00	279.93	(6.93)
Workers Compensation	208.00	-	208.00	203.52	4.48
Total Personnel Services	\$ 110,930.00	\$ -	\$ 110,930.00	\$ 111,184.59	\$ (254.59)
<u>Professional Services</u>					
Employment Screening	\$ -	\$ -	\$ -	\$ 92.50	\$ (92.50)
<u>Contractual Services</u>					
Other Contractual Services	\$ 24,000.00	\$ -	\$ 24,000.00	\$ 25,768.38	\$ (1,768.38)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>ADMINISTRATIVE SERVICES - Continued</u>					
<u>City Collector - Continued</u>					
<u>Maintenance and Operations</u>					
Office Machine Maintenance	\$ -	\$ 550.00	\$ 550.00	\$ 550.00	\$ -
Office Supplies	2,700.00	-	2,700.00	2,227.97	472.03
Computer Maintenance	1,500.00	-	1,500.00	50.14	1,449.86
Uniforms	500.00	-	500.00	457.92	42.08
Per Diem	75.00	-	75.00	225.79	(150.79)
Postage	10,000.00	-	10,000.00	9,528.63	471.37
Printing and Binding	10,600.00	-	10,600.00	10,490.82	109.18
Total Maintenance and Operations	\$ 25,375.00	\$ 550.00	\$ 25,925.00	\$ 23,531.27	\$ 2,393.73
Total City Collector	\$ 160,305.00	\$ 550.00	\$ 160,855.00	\$ 160,576.74	\$ 278.26
Total Administrative Services	\$ 480,974.00	\$ 2,306.00	\$ 483,280.00	\$ 510,925.91	\$ (27,645.91)
<u>PUBLIC SAFETY</u>					
<u>Administration/Detention</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 438,678.00	\$ -	\$ 438,678.00	\$ 472,793.53	\$ (34,115.53)
Overtime	750.00	-	750.00	3,119.77	(2,369.77)
Allowances	3,250.00	-	3,250.00	3,250.00	-
FICA	30,999.00	-	30,999.00	34,480.94	(3,481.94)
Retirement - LAGERS	34,083.00	-	34,083.00	39,728.00	(5,645.00)
Wellness	1,608.00	-	1,608.00	1,467.12	140.88
Health Insurance	149,830.00	-	149,830.00	135,850.31	13,979.69
Life Insurance	1,446.00	-	1,446.00	1,833.05	(387.05)
Workers Compensation	17,373.00	4,435.00	21,808.00	26,835.10	(5,027.10)
Flexible Spending Account Expense	-	-	-	14.00	(14.00)
Total Personnel Services	\$ 678,017.00	\$ 4,435.00	\$ 682,452.00	\$ 719,371.82	\$ (36,919.82)
<u>Contractual Services</u>					
Code Red System	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -
Rentals and Leases	15,600.00	-	15,600.00	10,679.82	4,920.18
EMW-2011-SS-00003-S01	12,000.00	-	12,000.00	8,335.82	3,664.18
Office Equipment Maintenance	1,500.00	-	1,500.00	1,079.00	421.00
Wrecker Service	500.00	-	500.00	404.00	96.00
Crime Prevention and Drug Interdiction	5,000.00	-	5,000.00	-	5,000.00
Cellular Service	16,000.00	-	16,000.00	17,546.91	(1,546.91)
Software Support	2,000.00	1,155.00	3,155.00	3,229.97	(74.97)
Network Support	2,000.00	-	2,000.00	2,000.00	-
Other Contractual Services	12,000.00	-	12,000.00	11,295.10	704.90
2015-DJ-BX-1028 BRYNE JAG Grant	-	6,871.00	6,871.00	14,548.24	(7,677.24)
PSO Uniforms	34,450.00	-	34,450.00	36,727.38	(2,277.38)
EMW-2014-SS-00002-S01	-	2,676.00	2,676.00	2,676.21	(0.21)
EMW-2015-SS-00020	-	56,632.00	56,632.00	56,631.92	0.08
Total Contractual Services	\$ 111,050.00	\$ 67,334.00	\$ 178,384.00	\$ 175,154.37	\$ 3,229.63

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>PUBLIC SAFETY - Continued</u>					
<u>Administration/Detention - Continued</u>					
<u>Maintenance and Operations</u>					
Office Supplies	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 27,163.82	\$ (7,163.82)
Computer Maintenance	20,500.00	-	20,500.00	20,363.88	136.12
Building Maintenance	-	-	-	6.00	(6.00)
Janitorial Supplies	6,000.00	-	6,000.00	4,930.79	1,069.21
MODOT 15-M3DA-04-010	-	-	-	5,450.00	(5,450.00)
Minor Equipment and Apparatus	3,000.00	-	3,000.00	2,777.60	222.40
Uniforms	6,000.00	-	6,000.00	3,693.06	2,306.94
First Aid	2,000.00	1,324.00	3,324.00	3,324.44	(0.44)
Radio Maintenance	3,000.00	-	3,000.00	3,003.60	(3.60)
Equipment Maintenance	5,000.00	-	5,000.00	5,072.78	(72.78)
Food for Prisoners	3,000.00	-	3,000.00	3,046.22	(46.22)
Academy Training	-	5,500.00	5,500.00	5,500.00	-
Professional Development	5,000.00	-	5,000.00	4,992.25	7.75
Per Diem	10,000.00	-	10,000.00	11,472.84	(1,472.84)
Books and Publications	800.00	-	800.00	1,165.16	(365.16)
Postage	3,000.00	-	3,000.00	3,227.05	(227.05)
Advertising and Publishing	500.00	-	500.00	241.96	258.04
Printing and Binding	2,000.00	-	2,000.00	1,876.10	123.90
Jail Maintenance	1,000.00	-	1,000.00	269.10	730.90
Bomb Team - Unreimbursable	5,000.00	-	5,000.00	8,079.75	(3,079.75)
Employee Appreciation	-	9,611.00	9,611.00	9,838.92	(227.92)
Total Maintenance and Operations	\$ 95,800.00	\$ 16,435.00	\$ 112,235.00	\$ 125,495.32	\$ (13,260.32)
Total Administration/Detention	\$ 884,867.00	\$ 88,204.00	\$ 973,071.00	\$ 1,020,021.51	\$ (46,950.51)
<u>Police</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 1,889,975.00	\$ -	\$ 1,889,975.00	\$ 1,911,670.67	\$ (21,695.67)
Overtime	100,000.00	31,341.00	131,341.00	128,609.92	2,731.08
Allowances	6,500.00	-	6,500.00	6,175.00	325.00
FICA	143,088.00	-	143,088.00	149,460.72	(6,372.72)
Retirement - LAGERS	179,683.00	-	179,683.00	197,932.43	(18,249.43)
Wellness	8,442.00	-	8,442.00	6,936.52	1,505.48
Health Insurance	504,163.00	-	504,163.00	478,303.98	25,859.02
Life Insurance	6,261.00	-	6,261.00	6,847.76	(586.76)
Workers Compensation	103,120.00	-	103,120.00	93,125.50	9,994.50
Flexible Spending Account Expenses	-	-	-	263.00	(263.00)
Total Personnel Services	\$ 2,941,232.00	\$ 31,341.00	\$ 2,972,573.00	\$ 2,979,325.50	\$ (6,752.50)
<u>Professional Services</u>					
Employment Screening Fees	\$ 3,400.00	\$ 3,082.00	6,482.00	\$ 9,674.40	\$ (3,192.40)
<u>Contractual Services</u>					
Housing Authority Expenses	\$ -	\$ -	\$ -	\$ 2,159.19	\$ (2,159.19)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>PUBLIC SAFETY - Continued</u>					
<u>Police - Continued</u>					
<u>Maintenance and Operations</u>					
Camera and Photographic	\$ -	\$ 1,185.00	\$ 1,185.00	\$ 1,185.00	\$ -
Chemicals-Police Operations	5,500.00	-	5,500.00	4,599.48	900.52
Minor Equipment and Apparatus	-	-	-	399.86	(399.86)
2016 DJ-BX-0995	-	-	-	6,070.44	(6,070.44)
Fuel, Lube and Coolant	100,000.00	-	100,000.00	90,933.73	9,066.27
Uniforms	13,000.00	-	13,000.00	12,781.59	218.41
Safety Equipment	-	1,013.00	1,013.00	1,013.12	(0.12)
Bullet Proof Vests	4,000.00	4,454.00	8,454.00	8,454.00	-
Weapons	5,000.00	-	5,000.00	4,180.68	819.32
Ammunition and Shooting Supplies	19,000.00	-	19,000.00	13,483.49	5,516.51
Professional Development	9,000.00	2,546.00	11,546.00	11,926.57	(380.57)
Per Diem	10,000.00	1,213.00	11,213.00	11,821.28	(608.28)
Canine Expenses	4,500.00	-	4,500.00	4,579.22	(79.22)
Books and Publications	250.00	-	250.00	333.32	(83.32)
Crime Prevention Expenses	7,000.00	-	7,000.00	7,005.59	(5.59)
Law Enforcement	25,000.00	-	25,000.00	24,511.35	488.65
Drug Seizure Expenditures	5,000.00	-	5,000.00	-	5,000.00
Total Maintenance and Operations	\$ 207,250.00	\$ 10,411.00	\$ 217,661.00	\$ 203,278.72	\$ 14,382.28
Total Police	\$ 3,151,882.00	\$ 44,834.00	\$ 3,196,716.00	\$ 3,194,437.81	\$ 2,278.19
<u>Fire</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 929,731.00	\$ -	\$ 929,731.00	\$ 967,157.21	\$ (37,426.21)
Overtime	100,000.00	75,161.00	175,161.00	180,675.97	(5,514.97)
FICA	73,965.00	-	73,965.00	85,056.52	(11,091.52)
Retirement - LAGERS	92,676.00	-	92,676.00	61,608.84	31,067.16
Wellness	4,221.00	-	4,221.00	3,001.08	1,219.92
Health Insurance	251,452.00	-	251,452.00	243,299.16	8,152.84
Life Insurance	3,036.00	-	3,036.00	2,887.06	148.94
Workers Compensation	114,191.00	-	114,191.00	108,892.13	5,298.87
Flexible Spending Account Expenses	-	-	-	21.00	(21.00)
Total Personnel Services	\$ 1,569,272.00	\$ 75,161.00	\$ 1,644,433.00	\$ 1,652,598.97	\$ (8,165.97)
<u>Contractual Services</u>					
S.C.B.A. Compressor Maintenance	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 3,727.34	\$ (1,227.34)
<u>Maintenance and Operations</u>					
Janitorial Supplies	\$ 3,500.00	\$ -	\$ 3,500.00	\$ 4,320.34	\$ (820.34)
Chemicals - Fire Suppression	2,500.00	-	2,500.00	2,003.40	496.60
Minor Equipment and Apparatus	6,000.00	-	6,000.00	5,253.83	746.17
Fuel, Lube and Coolant	35,000.00	-	35,000.00	30,270.75	4,729.25
Uniforms	1,000.00	-	1,000.00	898.05	101.95
Safety Equipment	5,000.00	-	5,000.00	4,930.14	69.86
Professional Development	5,000.00	-	5,000.00	1,841.59	3,158.41
Per Diem	7,000.00	-	7,000.00	4,035.14	2,964.86
Books and Publications	1,000.00	-	1,000.00	939.84	60.16
Total Maintenance and Operations	\$ 66,000.00	\$ -	\$ 66,000.00	\$ 54,493.08	\$ 11,506.92
Total Fire	\$ 1,637,772.00	\$ 75,161.00	\$ 1,712,933.00	\$ 1,710,819.39	\$ 2,113.61
Total Public Safety	\$ 5,674,521.00	\$ 208,199.00	\$ 5,882,720.00	\$ 5,925,278.71	\$ (42,558.71)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>PUBLIC WORKS</u>					
<u>Director</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 51,918.00	\$ -	\$ 51,918.00	\$ 54,329.83	\$ (2,411.83)
Allowances	-	-	-	864.09	(864.09)
FICA	3,683.00	-	3,683.00	4,218.75	(535.75)
Retirement - LAGERS	2,855.00	-	2,855.00	2,291.07	563.93
Wellness	202.00	-	202.00	400.12	(198.12)
Health Insurance	15,082.00	-	15,082.00	15,285.83	(203.83)
Life Insurance	189.00	-	189.00	268.64	(79.64)
Workers Compensation	166.00	-	166.00	196.60	(30.60)
Flexible Spending Account	-	-	-	10.50	(10.50)
Total Personnel Services	\$ 74,095.00	\$ -	\$ 74,095.00	\$ 77,865.43	\$ (3,770.43)
<u>Contractual Services</u>					
Cellular Service	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 6,629.45	\$ (1,629.45)
Other Contractual Service	5,000.00	-	5,000.00	2,770.30	2,229.70
Total Contractual Services	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 9,399.75	\$ 600.25
<u>Maintenance and Operations</u>					
Office Supplies	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 1,566.90	\$ 433.10
Computer Maintenance	3,000.00	-	3,000.00	1,464.94	1,535.06
Fuel, Lube and Coolant	800.00	-	800.00	901.28	(101.28)
Uniforms	500.00	-	500.00	412.71	87.29
Safety Apparel	300.00	-	300.00	34.98	265.02
Professional Development	1,000.00	-	1,000.00	468.76	531.24
Community Representation	200.00	-	200.00	344.07	(144.07)
Per Diem	800.00	-	800.00	555.96	244.04
Books and Publications	200.00	-	200.00	37.96	162.04
Postage	100.00	-	100.00	-	100.00
Advertising and Publishing	500.00	-	500.00	836.62	(336.62)
Printing and Binding	-	-	-	8.67	(8.67)
Total Maintenance and Operations	\$ 9,400.00	\$ -	\$ 9,400.00	\$ 6,632.85	\$ 2,767.15
Total Director	\$ 93,495.00	\$ -	\$ 93,495.00	\$ 93,898.03	\$ (403.03)
<u>Seasonal Mowing</u>					
<u>Personnel Services</u>					
Salaries & Wages	\$ 24,840.00	\$ -	\$ 24,840.00	\$ 15,410.70	\$ 9,429.30
FICA	1,900.00	-	1,900.00	1,215.20	684.80
Workers Compensation	1,242.00	-	1,242.00	746.32	495.68
Unemployment Compensation	-	-	-	379.24	(379.24)
Total Personnel Services	\$ 27,982.00	\$ -	\$ 27,982.00	\$ 17,751.46	\$ 10,230.54
<u>Professional Services</u>					
Employment Screening	\$ -	\$ -	\$ -	\$ 33.00	\$ (33.00)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>PUBLIC WORKS - Continued</u>					
<u>Seasonal Mowing - Continued</u>					
<u>Maintenance &amp; Operations</u>					
Chemicals - Grounds & Streets	\$ 200.00	-	\$ 200.00	\$ -	\$ 200.00
Minor Equipment & Apparatus	3,000.00	\$ -	3,000.00	1,765.35	1,234.65
Fuel Lube and Coolant	2,000.00	-	2,000.00	460.40	1,539.60
Total Maintenance and Operations	\$ 5,200.00	\$ -	\$ 5,200.00	\$ 2,225.75	\$ 2,974.25
Total Seasonal Mowing	\$ 33,182.00	\$ -	\$ 33,182.00	\$ 20,010.21	\$ 13,171.79
<u>Streets</u>					
<u>Professional Services</u>					
Employment Screening Fees	\$ -	\$ -	\$ -	\$ 66.00	\$ (66.00)
<u>Contractual Services</u>					
Tire Removal Services	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 2,400.00	\$ 600.00
<u>Maintenance and Operations</u>					
Office Supplies	\$ 700.00	\$ -	\$ 700.00	\$ 296.31	\$ 403.69
Computer Maintenance	500.00	-	500.00	671.55	(171.55)
Janitorial Supplies	200.00	-	200.00	-	200.00
Minor Equipment and Apparatus	200.00	-	200.00	-	200.00
Uniforms	6,000.00	-	6,000.00	6,633.25	(633.25)
Safety Apparel	800.00	-	800.00	65.90	734.10
Safety Equipment	200.00	-	200.00	345.87	(145.87)
First Aid	200.00	-	200.00	20.32	179.68
Cracksealing Equipment Rental	15,000.00	-	15,000.00	-	15,000.00
GIS Maintenance	1,200.00	-	1,200.00	1,000.00	200.00
Food for Employees	1,600.00	-	1,600.00	1,845.59	(245.59)
Professional Development	1,000.00	-	1,000.00	392.00	608.00
Per Diem	1,000.00	-	1,000.00	621.59	378.41
Books and Publications	300.00	-	300.00	-	300.00
Advertising & Publishing	1,200.00	-	1,200.00	504.85	695.15
Barricades, Warning Equipment	5,700.00	-	5,700.00	5,087.53	612.47
Total Maintenance and Operations	\$ 35,800.00	\$ -	\$ 35,800.00	\$ 17,484.76	\$ 18,315.24
Total Streets	\$ 38,800.00	\$ -	\$ 38,800.00	\$ 19,950.76	\$ 18,849.24
<u>Garage</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 86,354.00	\$ -	\$ 86,354.00	\$ 87,745.53	\$ (1,391.53)
Overtime	300.00	-	300.00	-	300.00
FICA	6,193.00	-	6,193.00	6,442.91	(249.91)
Retirement - LAGERS	3,726.00	-	3,726.00	3,895.79	(169.79)
Wellness	402.00	-	402.00	500.20	(98.20)
Health Insurance	22,823.00	-	22,823.00	21,650.67	1,172.33
Life Insurance	228.00	-	228.00	353.20	(125.20)
Workers Compensation	3,808.00	-	3,808.00	3,687.95	120.05
Total Personnel Services	\$ 123,834.00	\$ -	\$ 123,834.00	\$ 124,276.25	\$ (442.25)
<u>Maintenance and Operations</u>					
Office Supplies	\$ 670.00	\$ -	\$ 670.00	\$ 226.22	\$ 443.78
Janitorial Supplies	200.00	-	200.00	-	200.00
Minor Equipment and Apparatus	2,500.00	-	2,500.00	2,133.85	366.15
Fuel, Lube and Coolant	2,200.00	-	2,200.00	1,421.01	778.99
Uniforms	1,600.00	-	1,600.00	1,475.70	124.30

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>PUBLIC WORKS - Continued</b>					
<u>Garage - Continued</u>					
<u>Maintenance and Operations - Continued</u>					
Safety Apparel	\$ 300.00	\$ -	\$ 300.00	\$ 74.88	\$ 225.12
First Aid	200.00	-	200.00	241.02	(41.02)
Professional Development	300.00	-	300.00	-	300.00
Per Diem	100.00	-	100.00	-	100.00
Total Maintenance and Operations	\$ 8,070.00	\$ -	\$ 8,070.00	\$ 5,572.68	\$ 2,497.32
Total Garage	\$ 131,904.00	\$ -	\$ 131,904.00	\$ 129,848.93	\$ 2,055.07
<u>Planning</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 146,773.00	\$ -	\$ 146,773.00	\$ 151,852.79	\$ (5,079.79)
Overtime	2,000.00	-	2,000.00	4,881.31	(2,881.31)
FICA	10,305.00	-	10,305.00	10,504.63	(199.63)
Retirement - LAGERS	6,440.00	-	6,440.00	6,935.77	(495.77)
Wellness	804.00	-	804.00	433.48	370.52
Health Insurance	60,266.00	-	60,266.00	54,114.96	6,151.04
Life Insurance	546.00	-	546.00	511.26	34.74
Workers Compensation	8,331.00	-	8,331.00	8,390.66	(59.66)
Flexible Spending Account Expenses	-	-	-	14.00	(14.00)
Total Personnel Services	\$ 235,465.00	\$ -	\$ 235,465.00	\$ 237,638.86	\$ (2,173.86)
<u>Professional Services</u>					
Architect/Engineering	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 300.00	\$ 2,700.00
<u>Contractual Services</u>					
Emergency Mowing	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
Document Scanning	1,500.00	-	1,500.00	220.52	1,279.48
Title Search Membership	3,600.00	-	3,600.00	3,600.00	-
Cellular Service	3,600.00	-	3,600.00	4,843.89	(1,243.89)
Total Contractual Services	\$ 9,700.00	\$ -	\$ 9,700.00	\$ 8,664.41	\$ 1,035.59

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>PUBLIC WORKS - Continued</u>					
<u>Planning - Continued</u>					
<u>Maintenance and Operations</u>					
Office Supplies	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,582.57	\$ (582.57)
Computer Maintenance	2,000.00	-	2,000.00	84.95	1,915.05
Grounds Maintenance - Code	500.00	-	500.00	-	500.00
Miscellaneous Supplies	100.00	-	100.00	-	100.00
Minor Equipment and Apparatus	300.00	-	300.00	39.06	260.94
Fuel, Lube and Coolant	5,000.00	-	5,000.00	5,035.49	(35.49)
Uniforms	1,700.00	-	1,700.00	1,520.93	179.07
Safety Apparel	300.00	-	300.00	320.98	(20.98)
Professional Development	2,000.00	-	2,000.00	524.50	1,475.50
Per Diem	1,000.00	-	1,000.00	150.36	849.64
Books and Publications	500.00	-	500.00	837.00	(337.00)
Postage	2,000.00	-	2,000.00	716.69	1,283.31
Advertising and Publishing	3,000.00	-	3,000.00	1,079.72	1,920.28
Printing and Binding	500.00	-	500.00	75.00	425.00
Total Maintenance and Operations	\$ 21,900.00	\$ -	\$ 21,900.00	\$ 13,967.25	\$ 7,932.75
Total Planning	\$ 270,065.00	\$ -	\$ 270,065.00	\$ 260,570.52	\$ 9,494.48
<u>Animal Control</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ -	\$ -	\$ -	\$ 126.00	\$ (126.00)
<u>Contractual Services</u>					
Humane Society	\$ 63,000.00	\$ -	\$ 63,000.00	\$ 54,567.50	\$ 8,432.50
Impoundment Fees	-	-	-	423.50	(423.50)
Total Contractual Services	\$ 63,000.00	\$ -	\$ 63,000.00	\$ 54,991.00	\$ 8,009.00
<u>Maintenance and Operations</u>					
Office Supplies	\$ -	\$ -	\$ -	\$ 667.40	\$ (667.40)
Building Maintenance	-	10,571.00	10,571.00	18,340.72	(7,769.72)
Janitorial Supplies	-	-	-	20.96	(20.96)
Chemicals - Animal Control	30,500.00	-	30,500.00	17,893.13	12,606.87
Veterinary Expense	-	-	-	758.32	(758.32)
Minor Equipment and Apparatus	500.00	-	500.00	2,649.86	(2,149.86)
Vehicle Maintenance	-	-	-	177.05	(177.05)
Food for Animals	50.00	-	50.00	105.69	(55.69)
Professional Development	500.00	-	500.00	10.00	490.00
Per Diem	250.00	-	250.00	-	250.00
Total Maintenance and Operations	\$ 31,800.00	\$ 10,571.00	\$ 42,371.00	\$ 40,623.13	\$ 1,747.87
Total Animal Control	\$ 94,800.00	\$ 10,571.00	\$ 105,371.00	\$ 95,740.13	\$ 9,630.87
Total Public Works	\$ 662,246.00	\$ 10,571.00	\$ 672,817.00	\$ 620,018.58	\$ 52,798.42
Total Expenditures - General Fund	\$ 9,682,682.00	\$ 241,899.00	\$ 9,924,581.00	\$ 9,711,318.11	\$ 213,262.89



CITY OF SKESTON  
SKESTON, MISSOURI  
SALES TAX TRUST SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule A-5

ASSETS

Cash in Bank	\$ 616,399.79	
Due From Other Governmental Units	<u>337,034.51</u>	
Total Assets		\$ <u>953,434.30</u>

LIABILITIES AND FUND EQUITY

Liabilities

Due To Other Funds	\$ 12,230.00
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Fund Balance

Assigned for Sales Tax Trust	<u>941,204.30</u>
Total Liabilities and Fund Balance	\$ <u>953,434.30</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SALES TAX TRUST SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule A-6

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Sales Tax	\$ 3,114,023.00	\$ -	\$ 3,114,023.00	\$ 3,116,172.02	\$ 2,149.02
<u>Miscellaneous</u>					
Interest	\$ 4,146.00	\$ -	\$ 4,146.00	\$ 4,119.92	\$ (26.08)
Total Revenues	\$ 3,118,169.00	\$ -	\$ 3,118,169.00	\$ 3,120,291.94	\$ 2,122.94
<b>EXPENDITURES</b>					
<u>General Government</u>					
<u>Contractual Services</u>					
E.A.T.S. Payments Main/Malone T.I.F.	\$ 26,500.00	\$ -	\$ 26,500.00	\$ 27,131.00	\$ (631.00)
E.A.T.S. Payments Colton's	8,700.00	-	8,700.00	8,645.00	55.00
E.A.T.S. Payments MALCO	-	-	-	6,987.00	(6,987.00)
Total Expenditures	\$ 35,200.00	\$ -	\$ 35,200.00	\$ 42,763.00	\$ (7,563.00)
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,082,969.00	\$ -	\$ 3,082,969.00	\$ 3,077,528.94	\$ (5,440.06)
<b>OTHER FINANCING SOURCES (USES)</b>					
<u>Operating Transfers Out</u>					
General Fund (Public Safety)	\$ 1,632,142.00	\$ -	\$ 1,632,142.00	\$ 1,632,142.00	\$ -
General Fund (Public Works)	1,450,827.00	-	1,450,827.00	1,450,827.00	-
Total Other Financing Sources (Uses)	\$ 3,082,969.00	\$ -	\$ 3,082,969.00	\$ 3,082,969.00	\$ -
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ -	\$ -	\$ -	\$ (5,440.06)	\$ (5,440.06)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	946,644.36	-	946,644.36	946,644.36	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 946,644.36	\$ -	\$ 946,644.36	\$ 941,204.30	\$ (5,440.06)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
TRANSPORTATION SALES TAX SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule A-7

ASSETS

Cash in Bank	\$ 1,362,408.55	
Accounts Receivable	18.55	
Street Assessment Receivable	7,239.90	
Due From Other Governmental Units	<u>168,517.31</u>	
Total Assets		\$ <u>1,538,184.31</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 60,337.76	
Accrued Salaries and Wages	5,453.53	
Colonial Payable	695.02	
I.C.M.A. Retirement Payable	25.00	
Due To Other Funds	<u>6,303.86</u>	
Total Liabilities		\$ 72,815.17

Fund Balance

Restricted for Transportation		<u>1,465,369.14</u>
Total Liabilities and Fund Balance		\$ <u>1,538,184.31</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
TRANSPORTATION SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule A-8

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Transportation Sales Taxes	\$ 1,557,012.00	\$ -	\$ 1,557,012.00	\$ 1,557,935.89	\$ 923.89
<u>Charges for Services</u>					
Clerk Fees	\$ 20.00	\$ -	\$ 20.00	\$ -	\$ (20.00)
<u>Miscellaneous</u>					
Miscellaneous	\$ 1,200.00	\$ -	\$ 1,200.00	\$ 2,214.70	\$ 1,014.70
Interest	5,500.00	-	5,500.00	5,729.76	229.76
Total Miscellaneous	\$ 6,700.00	\$ -	\$ 6,700.00	\$ 7,944.46	\$ 1,244.46
Total Revenues	\$ 1,563,732.00	\$ -	\$ 1,563,732.00	\$ 1,565,880.35	\$ 2,148.35
<b>EXPENDITURES</b>					
<u>Public Works - Director</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 51,918.00	\$ -	\$ 51,918.00	\$ 50,508.18	\$ 1,409.82
Allowances	-	-	-	2,073.31	(2,073.31)
FICA	3,683.00	-	3,683.00	3,757.56	(74.56)
Retirement - LAGERS	2,855.00	-	2,855.00	3,668.12	(813.12)
Wellness	202.00	-	202.00	133.40	68.60
Health Insurance	15,082.00	-	15,082.00	13,448.14	1,633.86
Life Insurance	189.00	-	189.00	196.31	(7.31)
Worker's Compensation	166.00	-	166.00	143.60	22.40
Flexible Spending Account	-	-	-	3.50	(3.50)
Total Personnel Services	\$ 74,095.00	\$ -	\$ 74,095.00	\$ 73,932.12	\$ 162.88
<u>Maintenance and Operations</u>					
Fuel, Lube and Coolant	\$ -	\$ -	\$ -	\$ 815.65	\$ (815.65)
Total Public Works - Director	\$ 74,095.00	\$ -	\$ 74,095.00	\$ 74,747.77	\$ (652.77)
<u>Public Works - Streets</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 334,863.00	\$ -	\$ 334,863.00	\$ 331,793.84	\$ 3,069.16
Overtime	15,000.00	-	15,000.00	10,649.73	4,350.27
FICA	23,634.00	-	23,634.00	23,738.19	(104.19)
Retirement - LAGERS	14,829.00	-	14,829.00	13,744.63	1,084.37
Wellness	2,010.00	-	2,010.00	1,733.84	276.16
Health Insurance	163,691.00	-	163,691.00	162,384.75	1,306.25
Life Insurance	1,215.00	-	1,215.00	1,389.34	(174.34)
Worker's Compensation	34,486.00	-	34,486.00	31,590.00	2,896.00
Total Personnel Services	\$ 589,728.00	\$ -	\$ 589,728.00	\$ 577,024.32	\$ 12,703.68

CITY OF SIKESTON  
SIKESTON, MISSOURI  
TRANSPORTATION SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule A-8  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>Public Works - Streets - Continued</u>					
<u>Contractual Services</u>					
Mowing and Landscaping	\$ 11,900.00	\$ -	\$ 11,900.00	\$ 16,175.40	\$ (4,275.40)
E.A.T.S. Payments to Main/Malone T.I.F.	13,200.00	-	13,200.00	13,566.00	(366.00)
E.A.T.S. Payments to Colton's	4,330.00	-	4,330.00	4,323.00	7.00
E.A.T.S. Payments to MALCO	-	4,420.00	4,420.00	3,493.00	927.00
Total Contractual Services	\$ 29,430.00	\$ 4,420.00	\$ 33,850.00	\$ 37,557.40	\$ (3,707.40)
<u>Maintenance and Operations</u>					
Building Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,441.88	\$ (441.88)
Chemicals - Grounds & Streets	20,000.00	-	20,000.00	2,241.00	17,759.00
Construction Materials	20,000.00	-	20,000.00	24,217.44	(4,217.44)
Concrete Pavement Repair	20,000.00	-	20,000.00	5,873.27	14,126.73
Minor Equipment and Apparatus	15,000.00	-	15,000.00	8,854.65	6,145.35
Fuel, Lube and Coolant	40,000.00	-	40,000.00	31,473.46	8,526.54
Vehicle Maintenance	15,000.00	-	15,000.00	10,097.99	4,902.01
Street Signs	10,000.00	-	10,000.00	7,623.94	2,376.06
Radio Maintenance	100.00	-	100.00	-	100.00
Equipment Maintenance	30,000.00	-	30,000.00	34,739.16	(4,739.16)
Ditch Maintenance	50,000.00	-	50,000.00	8,324.00	41,676.00
Total Maintenance and Operations	\$ 222,100.00	\$ -	\$ 222,100.00	\$ 135,886.79	\$ 86,213.21
<u>Capital Outlays</u>					
Truck: Pick-Up Fleet	\$ 30,000.00	\$ -	\$ 30,000.00	\$ 31,250.42	\$ (1,250.42)
Storm Water Management	10,000.00	51,721.00	61,721.00	890.00	60,831.00
Streets and Alleys	600,000.00	-	600,000.00	361,119.66	238,880.34
MO Health - Walking Trail	7,300.00	-	7,300.00	-	7,300.00
Total Capital Outlays	\$ 647,300.00	\$ 51,721.00	\$ 699,021.00	\$ 393,260.08	\$ 305,760.92
Total Public Works - Streets	\$ 1,488,558.00	\$ 56,141.00	\$ 1,544,699.00	\$ 1,143,728.59	\$ 400,970.41
Total Expenditures	\$ 1,562,653.00	\$ 56,141.00	\$ 1,618,794.00	\$ 1,218,476.36	\$ 400,317.64
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,079.00	\$ (56,141.00)	\$ (55,062.00)	\$ 347,403.99	\$ 402,465.99
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>1,117,965.15</u>	<u>-</u>	<u>1,117,965.15</u>	<u>1,117,965.15</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 1,119,044.15</u>	<u>\$ (56,141.00)</u>	<u>\$ 1,062,903.15</u>	<u>\$ 1,465,369.14</u>	<u>\$ 402,465.99</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
ESSEX PROPERTY  
BALANCE SHEET  
June 30, 2017

Schedule A-9

ASSETS

Cash in Bank	\$	9,358.35	
Accounts Receivable		<u>300.00</u>	
Total Assets			\$ <u><u>9,658.35</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Damage Deposits	\$	<u>11,000.00</u>	
Total Liabilities			\$ 11,000.00

Fund Balance

Assigned for Economic Development			<u>(1,341.65)</u>
Total Liabilities and Fund Balance			\$ <u><u>9,658.35</u></u>

CITY OF SKESTON  
SKESTON, MISSOURI  
ESSEX PROPERTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule A-10

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Rents and Leases</u>					
Railroad Right of Way Lease	\$ 39,669.00	\$ -	\$ 39,669.00	\$ 20,865.52	\$ (18,803.48)
<u>Miscellaneous</u>					
Interest Income	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 5,243.82	\$ 3,743.82
Sale of Real Property	-	-	-	1,486,939.22	1,486,939.22
Sale of Personal Property	-	-	-	25,005.00	25,005.00
Reimbursements from RPA-1 MALCO	-	-	-	27,145.50	27,145.50
Total Miscellaneous	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,544,333.54	\$ 1,542,833.54
Total Revenues	\$ 41,169.00	\$ -	\$ 41,169.00	\$ 1,565,199.06	\$ 1,524,030.06
<b>EXPENDITURES</b>					
<u>General Government - Economic Development</u>					
<u>Professional Services</u>					
Legal	\$ -	\$ -	\$ -	\$ 1,622.50	\$ 1,622.50
<u>Maintenance &amp; Operations</u>					
Building Maintenance	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 1,079.00	\$ (3,921.00)
Rail Trail Master Plan	30,000.00	-	30,000.00	19,869.13	(10,130.87)
Railroad Surveying	5,000.00	-	5,000.00	5,600.00	600.00
Total Maintenance & Operations	\$ 40,000.00	\$ -	\$ 40,000.00	\$ 26,548.13	\$ (13,451.87)
<u>Capital Outlays</u>					
Land/Property Acquisitions	\$ -	\$ 1,757,000.00	\$ 1,757,000.00	\$ 1,971,162.99	\$ 214,162.99
Total Expenditures	\$ 40,000.00	\$ 1,757,000.00	\$ 1,797,000.00	\$ 1,999,333.62	\$ 202,333.62
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,169.00	\$ (1,757,000.00)	\$ (1,755,831.00)	\$ (434,134.56)	\$ 1,321,696.44
<b>OTHER FINANCING SOURCES (USES)</b>					
<u>Operating Transfers In</u>					
General Fund	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00
Excess (Deficiency) of Revenue Over Expenditures	\$ 1,169.00	\$ (1,757,000.00)	\$ (1,755,831.00)	\$ (234,134.56)	\$ 1,521,696.44
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	232,792.91	-	232,792.91	232,792.91	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 233,961.91	\$ (1,757,000.00)	\$ (1,523,038.09)	\$ (1,341.65)	\$ 1,521,696.44

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule A-11

ASSETS

Cash in Bank	\$	594,961.25	
Grants Receivable		293,358.50	
Due from Other Governmental Units		163,411.10	
Due From Other Funds		<u>577.82</u>	
Total Assets			\$ <u><u>1,052,308.67</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	348,125.32
Due To Other Funds		<u>10,985.38</u>

Total Liabilities \$ 359,110.70

Fund Balance

Assigned for Capital Improvements		<u>693,197.97</u>
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Total Liabilities and Fund Balance \$ 1,052,308.67



CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule A-12

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Sales Tax	\$ 1,557,012.00	\$ -	\$ 1,557,012.00	\$ 1,544,780.76	\$ (12,231.24)
<u>Intergovernmental</u>					
Revenue Sharing-New Madrid County	\$ 26,000.00	\$ -	\$ 26,000.00	\$ 24,800.88	\$ (1,199.12)
Vest Partnership Grant	-	-	-	2,287.50	2,287.50
EMW-2015-FO-01628 (SCBA Equipment)	-	-	-	291,071.00	291,071.00
Total Intergovernmental	\$ 26,000.00	\$ -	\$ 26,000.00	\$ 318,159.38	\$ 292,159.38
<u>Miscellaneous</u>					
Donations	\$ -	\$ -	\$ -	\$ 4,125.00	\$ 4,125.00
Interest	1,500.00	-	1,500.00	2,455.42	955.42
Insurance Refund	-	-	-	17,411.13	17,411.13
Sale of Personal Property	125,000.00	-	125,000.00	15,582.20	(109,417.80)
Total Miscellaneous	\$ 126,500.00	\$ -	\$ 126,500.00	\$ 39,573.75	\$ (86,926.25)
Total Revenues	\$ 1,709,512.00	\$ -	\$ 1,709,512.00	\$ 1,902,513.89	\$ 193,001.89
<b>EXPENDITURES</b>					
<u>General Government</u>					
General Government	\$ 216,000.00	\$ 33,308.00	\$ 249,308.00	\$ 70,433.72	\$ 178,874.28
<u>Public Safety</u>					
Administration/Detention	\$ 340,017.00	\$ 13,531.00	\$ 353,548.00	\$ 352,340.99	\$ 1,207.01
Police	174,500.00	4,035.00	178,535.00	211,410.67	(32,875.67)
Fire	247,500.00	338,422.00	585,922.00	577,567.66	8,354.34
Emergency Management	30,000.00	-	30,000.00	27,672.24	2,327.76
Total Public Safety	\$ 792,017.00	\$ 355,988.00	\$ 1,148,005.00	\$ 1,168,991.56	\$ (20,986.56)
<u>Public Works</u>					
Director	\$ 18,000.00	\$ 3,255.00	\$ 21,255.00	\$ 19,153.20	\$ 2,101.80
Seasonal Mowing	-	17,125.00	17,125.00	17,125.00	-
Streets	324,100.00	2,578.00	326,678.00	328,442.29	(1,764.29)
Garage	5,300.00	-	5,300.00	3,687.60	1,612.40
Planning	17,000.00	5,283.00	22,283.00	21,602.18	680.82
Animal Control	17,400.00	-	17,400.00	11,578.07	5,821.93
Parks and Recreation	285,500.00	6,765.00	292,265.00	185,005.70	107,259.30
Airport	-	11,400.00	11,400.00	11,400.00	-
Total Public Works	\$ 667,300.00	\$ 46,406.00	\$ 713,706.00	\$ 597,994.04	\$ 115,711.96
Total Expenditures	\$ 1,675,317.00	\$ 435,702.00	\$ 2,111,019.00	\$ 1,837,419.32	\$ 273,599.68
Excess (Deficiency) of Revenues Over Expenditures	\$ 34,195.00	\$ (435,702.00)	\$ (401,507.00)	\$ 65,094.57	\$ 466,601.57

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule A-12  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>OTHER FINANCING SOURCES (USES)</u>					
<u>Operating Transfers In</u>					
General Fund	\$ 152,000.00	\$ -	\$ 152,000.00	\$ 191,041.08	\$ 39,041.08
Transfer from Park	20,000.00	-	20,000.00	20,000.00	-
Total Transfers In	\$ 172,000.00	\$ -	\$ 172,000.00	\$ 211,041.08	\$ 39,041.08
<u>Other Sources</u>					
Lease Proceeds	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00
Total Other Financing Sources (Uses)	\$ 172,000.00	\$ -	\$ 172,000.00	\$ 411,041.08	\$ 239,041.08
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ 206,195.00	\$ (435,702.00)	\$ (229,507.00)	\$ 476,135.65	\$ 705,642.65
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	217,062.32	-	217,062.32	217,062.32	-
<u>FUND BALANCE AT END OF YEAR</u>	\$ 423,257.32	\$ (435,702.00)	\$ (12,444.68)	\$ 693,197.97	\$ 705,642.65

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-13

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>EXPENDITURES</b>					
<b>GENERAL GOVERNMENT</b>					
<u>General Government - Contractual Services</u>					
E.A.T.S. Payments - MALCO	\$ -	\$ 4,420.00	\$ 4,420.00	\$ 3,493.00	\$ 927.00
E.A.T.S. Payments - Main/Malone T.I.F.	-	6,707.00	6,707.00	13,537.00	(6,830.00)
E.A.T.S. Payments - Colton's	-	2,156.00	2,156.00	4,323.00	(2,167.00)
Total Contractual Services	\$ -	\$ 13,283.00	\$ 13,283.00	\$ 21,353.00	\$ (8,070.00)
<u>General Government - Maintenance &amp; Operations</u>					
Building Renovation	\$ 130,000.00	\$ -	\$ 130,000.00	\$ 21,334.00	\$ 108,666.00
<u>General Government - Capital Outlays</u>					
Cameras and Video	\$ -	\$ 20,025.00	\$ 20,025.00	\$ -	\$ 20,025.00
Computers and Equipment	86,000.00	-	86,000.00	27,746.72	58,253.28
Total Capital Outlays	\$ 86,000.00	\$ 20,025.00	\$ 106,025.00	\$ 27,746.72	\$ 78,278.28
Total General Government	\$ 216,000.00	\$ 33,308.00	\$ 249,308.00	\$ 70,433.72	\$ 178,874.28
<b>PUBLIC SAFETY</b>					
<u>Administration/Detention - Contractual Services</u>					
DPS Building Lease	\$ 313,017.00	\$ -	\$ 313,017.00	\$ 313,113.41	\$ (96.41)
<u>Administration/Detention - Maintenance &amp; Operations</u>					
Building Maintenance	\$ 27,000.00	\$ 13,531.00	\$ 40,531.00	\$ 38,589.31	\$ 1,941.69
<u>Administration/Detention - Capital Outlays</u>					
Computers and Equipment	\$ -	\$ -	\$ -	\$ 638.27	\$ (638.27)
Total Administration/Detention	\$ 340,017.00	\$ 13,531.00	\$ 353,548.00	\$ 352,340.99	\$ 1,207.01
<u>Police - Maintenance &amp; Operations</u>					
Vehicle Maintenance	\$ 65,000.00	\$ -	\$ 65,000.00	\$ 81,361.61	\$ (16,361.61)
Radio Maintenance	2,500.00	2,659.00	5,159.00	3,653.79	1,505.21
Weapons and Restraints	7,000.00	-	7,000.00	7,188.82	(188.82)
Bullet Proof Vests	20,000.00	-	20,000.00	27,897.14	(7,897.14)
Total Maintenance & Operations	\$ 94,500.00	\$ 2,659.00	\$ 97,159.00	\$ 120,101.36	\$ (22,942.36)
<u>Police - Capital Outlays</u>					
Sedans-Patrol/Pursuit	\$ 42,000.00	\$ 1,376.00	\$ 43,376.00	\$ 82,618.88	\$ (39,242.88)
Sedans-Administrative	35,000.00	-	35,000.00	3,758.00	31,242.00
Camera & Photographic	3,000.00	-	3,000.00	4,932.43	(1,932.43)
Total Capital Outlays	\$ 80,000.00	\$ 1,376.00	\$ 81,376.00	\$ 91,309.31	\$ (9,933.31)
Total Police	\$ 174,500.00	\$ 4,035.00	\$ 178,535.00	\$ 211,410.67	\$ (32,875.67)
<u>Fire - Maintenance &amp; Operations</u>					
Vehicle Maintenance	\$ 35,000.00	\$ -	\$ 35,000.00	\$ 38,137.48	\$ (3,137.48)
Radio Maintenance	2,000.00	-	2,000.00	2,492.81	(492.81)
Equipment Maintenance	14,000.00	13,254.00	27,254.00	21,472.61	5,781.39
Fire Hose	5,000.00	-	5,000.00	4,399.56	600.44
Turn-out Gear	25,000.00	-	25,000.00	24,904.58	95.42
Building Maintenance	25,000.00	18,352.00	43,352.00	33,371.56	9,980.44
Total Maintenance & Operations	\$ 106,000.00	\$ 31,606.00	\$ 137,606.00	\$ 124,778.60	\$ 12,827.40

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-13  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES -- Continued</u>					
<u>PUBLIC SAFETY - Continued</u>					
<u>Fire - Capital Outlays</u>					
Sedans: Administration	\$ 38,000.00	\$ 6,816.00	\$ 44,816.00	\$ 44,816.40	\$ (0.40)
Truck - Pumps and Ladders Fleet	100,000.00	-	100,000.00	98,110.67	1,889.33
SCBA Equipment	-	300,000.00	300,000.00	306,391.00	(6,391.00)
Furniture and Fixtures	3,500.00	-	3,500.00	3,470.99	29.01
Total Capital Outlays	\$ 141,500.00	\$ 306,816.00	\$ 448,316.00	\$ 452,789.06	\$ (4,473.06)
Total Fire	\$ 247,500.00	\$ 338,422.00	\$ 585,922.00	\$ 577,567.66	\$ 8,354.34
<u>Emergency Management - Capital Outlays</u>					
Warning Sirens	\$ 30,000.00	\$ -	\$ 30,000.00	\$ 27,672.24	\$ 2,327.76
Total Public Safety	\$ 792,017.00	\$ 355,988.00	\$ 1,148,005.00	\$ 1,168,991.56	\$ (20,986.56)
<u>PUBLIC WORKS</u>					
<u>Director - Maintenance &amp; Operations</u>					
Vehicle Maintenance	\$ -	\$ 3,255.00	\$ 3,255.00	\$ 3,403.20	\$ (148.20)
Aerial Photography	18,000.00	-	18,000.00	15,750.00	2,250.00
Total Director	\$ 18,000.00	\$ 3,255.00	\$ 21,255.00	\$ 19,153.20	\$ 2,101.80
<u>Seasonal Mowing - Capital Outlays</u>					
Mowing Equipment	\$ -	\$ 17,125.00	\$ 17,125.00	\$ 17,125.00	\$ -
<u>Streets - Maintenance &amp; Operations</u>					
Building Maintenance	\$ 14,400.00	\$ -	\$ 14,400.00	\$ 11,769.69	\$ 2,630.31
<u>Streets - Capital Outlays</u>					
Pickup Truck	\$ 8,000.00	\$ -	\$ 8,000.00	\$ 5,280.00	\$ 2,720.00
Dump Trucks Lease Purchase	52,000.00	2,578.00	54,578.00	54,577.52	0.48
Spreaders	11,400.00	-	11,400.00	11,325.00	75.00
Radios: Portable	5,300.00	-	5,300.00	3,852.32	1,447.68
Bobcat Trailer, Bucket, Auger	28,000.00	-	28,000.00	25,798.50	2,201.50
Street Sweeper Lease	55,000.00	-	55,000.00	201,695.96	(146,695.96)
Street and Alleys	150,000.00	-	150,000.00	14,143.30	135,856.70
Total Capital Outlays	\$ 309,700.00	\$ 2,578.00	\$ 312,278.00	\$ 316,672.60	\$ (4,394.60)
Total Streets	\$ 324,100.00	\$ 2,578.00	\$ 326,678.00	\$ 328,442.29	\$ (1,764.29)
<u>Garage Maintenance &amp; Operations</u>					
Vehicle Maintenance	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 792.09	\$ 207.91
Equipment Maintenance	1,500.00	-	1,500.00	123.75	1,376.25
Building Maintenance	2,800.00	-	2,800.00	2,771.76	28.24
Total Garage	\$ 5,300.00	\$ -	\$ 5,300.00	\$ 3,687.60	\$ 1,612.40
<u>Planning - Maintenance &amp; Operations</u>					
Vehicle Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 1,319.42	\$ 680.58
<u>Planning - Capital Outlays</u>					
Truck - Pickup	\$ 15,000.00	5,283.00	20,283.00	20,282.76	0.24
Total Planning	\$ 17,000.00	\$ 5,283.00	\$ 22,283.00	\$ 21,602.18	\$ 680.82

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2017

Schedule A-13  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>PUBLIC WORKS - Continued</u>					
<u>Animal Control - Maintenance &amp; Operations</u>					
Building Maintenance	\$ 7,400.00	\$ -	\$ 7,400.00	\$ 203.00	\$ 7,197.00
<u>Animal Control - Capital Outlays</u>					
Pest Control Equipment	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 8,400.00	\$ 1,600.00
Furniture & Fixtures	-	-	-	2,975.07	(2,975.07)
Total Capital Outlays	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 11,375.07	\$ (1,375.07)
Total Animal Control	\$ 17,400.00	\$ -	\$ 17,400.00	\$ 11,578.07	\$ 5,821.93
<u>Parks and Recreation - Capital Outlays</u>					
Mowing Equipment:Riding	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 20,000.00	\$ -
Trail Improvements	12,000.00	-	12,000.00	-	12,000.00
Infield Renovations	18,500.00	4,100.00	22,600.00	29,522.31	(6,922.31)
Shelters, Tables, Bleachers	20,000.00	-	20,000.00	20,000.00	-
Concession Areas & Rest Rooms	100,000.00	2,665.00	102,665.00	65,338.39	37,326.61
Fencing and Lighting	105,000.00	-	105,000.00	50,145.00	54,855.00
Parking Areas	10,000.00	-	10,000.00	-	10,000.00
Total Parks and Recreation	\$ 285,500.00	\$ 6,765.00	\$ 292,265.00	\$ 185,005.70	\$ 107,259.30
<u>Airport - Capital Outlays</u>					
Golf Carts	\$ -	\$ 6,300.00	\$ 6,300.00	\$ 6,300.00	\$ -
Mowing Equipment:Riding	-	5,100.00	5,100.00	5,100.00	-
Total Airport	\$ -	\$ 11,400.00	\$ 11,400.00	\$ 11,400.00	\$ -
Total Public Works	\$ 667,300.00	\$ 46,406.00	\$ 713,706.00	\$ 597,994.04	\$ 115,711.96
Total Expenditures	\$ 1,675,317.00	\$ 435,702.00	\$ 2,111,019.00	\$ 1,837,419.32	\$ 273,599.68

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2017**

(1) Summary of Significant Accounting Policies

The City of Sikeston (the City) operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units. Generally, component units are legally separate organizations for which the elected officials of the City are financially accountable.

The statement of net position, statement of activities, the combined financial statements, the combining and individual fund financial statements include the Sikeston Economic Development Corporation as a blended component unit. The Sikeston Economic Development Corporation is so closely related to the City of Sikeston that it is, in effect, the same as the City.

The Sikeston Economic Development Corporation financed a building to be used by the Sikeston Department of Public Safety. This is the sole activity of the Corporation. The City of Sikeston has considerable representation on the governing board of the Corporation with the Corporation's board consisting of the current Mayor, Vice-Mayor, City Manager, City Clerk and the Director of Economic Development of the City of Sikeston.

The statement of net position, statement of activities, the combined financial statements, the combining and individual fund financial statements do not include financial statements of the Board of Municipal Utilities of the City of Sikeston, the Land Clearance Redevelopment Authority, the Sikeston Housing Authority and the Industrial Development Authority.

The Board of Municipal Utilities is a City owned and operated enterprise engaged in the generation, distribution and sale of electric energy to retail and wholesale customers, treatment, distribution and sale of water and operation of a sanitary sewer system within the corporate limits of the City. The Mayor appoints the four commissioners of the Board to four year terms with confirmation by council. After appointment, the Board shall have exclusive jurisdiction, control and management of the department and all its operations and facilities. As such, the Board is not considered a component unit for financial statement purposes. The total assets and deferred outflows of resources as of May 31, 2017 was \$172,483,747 and the change in net position for the year ended May 31, 2017 was (\$596,422), as audited by other accountants. A copy of the Board's audited financial statements can be obtained from their central office, located at 107 East Malone Avenue, Sikeston, Missouri 63801.

The Land Clearance Redevelopment Authority is a public corporate body formed under Missouri Revised Statute 99.300 as approved by the City in November of 2002 under Ordinance Number 5388, as authorized by the voters of the City in the general election on April 3, 2001. The Land Clearance Redevelopment Authority is organized to redevelop areas within the City considered unsanitary, blighted, deteriorated, and deteriorating areas which constitute a serious and growing menace, injurious to the public health, safety, morals and welfare of the residents of the City.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(1) Summary of Significant Accounting Policies - Continued

The Mayor shall appoint a five member board of commissioners. After appointment, the Authority shall have exclusive jurisdiction, control and management of the authority and all its operations and facilities control and management of the authority and all its operations and facilities. As such, the Authority is not considered a component unit for financial statement purposes. The Authority has adopted a fiscal year of June 30. The financial information can be obtained from the secretary, located at 111 S. New Madrid, Sikeston, Missouri 63801.

The Sikeston Housing Authority is established to provide low-rent housing, under the low rent program Annual Contributions Contract, for qualified individuals in accordance with the rule and regulations prescribed by the Department of Housing and Urban Development and other Federal agencies. The Mayor shall appoint a five member board of commissioners. After appointment, the Housing Authority shall have exclusive jurisdiction, control and management of the authority and all its operations and facilities. As such, the Authority is not considered a component unit for financial statement purposes. The Authority has adopted a fiscal year of December 31. A copy of the Board's audited financial statements can be obtained from their central office, located at 400 Allen Blvd., Sikeston, Missouri 63801.

The Industrial Development Authority is a public corporate body formed under Missouri Revised Statute 100.320 as approved by the City. The Industrial Development Authority is organized to develop blighted, unsanitary or undeveloped industrial areas in the interest of the public health, safety, morals or welfare of the residents of the city. The Mayor shall appoint a five member board of commissioners. After appointment, the Authority shall have exclusive jurisdiction, control and management of the authority and all its operations and facilities. As such, the Authority is not considered a component unit for financial statement purposes. The financial statements can be obtained from 113 W. North, Sikeston, Missouri 63801.

The City has adopted the new reporting model as required by the Governmental Accounting Standards Board. The accounting policies of the City conform to generally accepted accounting principles as applicable to local governments and following is a summary of the more significant policies:

A. Government-Wide and Fund Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

(1) Summary of Significant Accounting Policies - Continued

A. Government-Wide and Fund Financial Statements - Continued

Taxes and other revenue not properly included with program revenues are reported as general revenues.

Fund financial statements are provided for governmental funds and internal services funds. Major individual governmental funds are reported in separate columns with composite columns for nonmajor funds.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP), as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Reimbursements are reported as reductions to expenses. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred.

Major revenue sources susceptible to accrual include sales taxes, property taxes, franchise taxes, and investment income. In general, other revenues are recognized when cash is received.

Internal service funds report using the economic resources measurement focus and the accrual basis of accounting. The activities of these funds are included in the government-wide statements.

C. Fund Balance Reporting

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

(1) Summary of Significant Accounting Policies - Continued

C. Fund Balance Reporting - Continued

defines the different types of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below:

- 1) *Nonspendable fund balance* - amounts associated with inventories, prepaid amounts, long-term loans and notes receivables, and properties held for resale
- 2) *Restricted fund balance* - amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation
- 3) *Committed fund balance* - amounts that can be used only for the specific purposes determined by formal action of the City's Council (the City's highest level of decision making authority)
- 4) *Assigned fund balance* - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed
- 5) *Unassigned fund balance* - the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. In other funds, this is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned

Committed fund balance is established (and modified or rescinded) by the passing of an ordinance or a resolution by the City's Council.

Assigned fund balance is established by policy of the City Council or the City Manager.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted as needed. See Note 3 for further information. The City's policy is to apply expenditures against restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance in that order.

In July 2001, the City established a minimum fund balance policy with the passage of Resolution 01-07-01. The policy states that a minimum ending fund balance for restricted funds shall be not less than 15% of the annual estimated revenues. The restricted funds are deemed to be the Transportation Sales Tax Fund, the Capital Improvement Sales Tax Fund, and the Tourism Tax Trust Fund.

The policy states that a minimum ending fund balance for unrestricted funds shall be not less than 25% of the annual estimated revenues. The unrestricted funds are deemed to be the General Fund, the Sales Tax Trust Fund, the Park Fund, the Municipal Court Fund, and the E-911 Fund.

Special purpose funds are not subject to the minimum ending fund balance guidelines. The special purpose funds are deemed to be the SAHEC Sales Tax Fund, the Economic Development

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

(1) Summary of Significant Accounting Policies - Continued

C. Fund Balance Reporting - Continued

Fund, the Library Fund, the Airport Fund, the 60/61 T.I.F. District Fund, the HWY 60 West T.I.F. District Fund, and the Main/Malone T.I.F. District Fund.

The Following funds did not maintain the required minimum fund balance:

<u>Fund</u>	<u>Required Minimum Fund Balance</u>	<u>Actual Fund Balance</u>	<u>Shortage</u>
Park Fund	\$ 104,609.25	\$ 98,036.58	\$ 6,572.67
Municipal Court Fund	65,154.75	41,535.03	23,619.72

The Essex Fund has deficit fund balance of \$1,341.65 at June 30, 2017.

D. Fund Types and Major Funds

The City reports the following major governmental funds:

**General Fund** - reports as the primary fund of the City. This fund is used to account for all financial resources not reported in other funds.

**Sales Tax Trust Fund** - established by City ordinance to account for the general sales tax.

**Transportation Sales Tax Fund** - established by City ordinance to account for the quarter cent sales tax designated for transportation purposes as defined in Sections 94.700 to 94.755 of the Missouri Revised Statutes.

**Essex Property Fund** - established by the City to account for the activities of a commercial building that was donated to the City. The City uses the fund for economic development.

**Capital Improvement Sales Tax Fund** - established to account for Capital Improvements Sales Tax. The sales tax has expired but the account is continued to account for capital improvements.

E. Assets, Liabilities and Net Position

1. Cash and Investments

The City reporting entity considers highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(1) Summary of Significant Accounting Policies - Continued

E. Assets, Liabilities and Net Position - Continued

Legal restrictions and the City's policies governing deposits and investments are discussed in Note 5.

Investments are reported at fair value which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. See Note 6 for further information.

2. Inventories and Prepaids

Inventories in governmental funds consist of expendable supplies held for consumption stated on a first-in, first-out basis. They are reported in inventory at cost and they are recorded as an expenditure at the time the individual inventory items are used.

Prepaids record payments to vendors that benefit future reporting periods and are also reported on the consumption basis. Both inventories and prepaids are similarly reported in government-wide and fund financial statements.

3. Capital Assets, Depreciation, and Amortization

The City's property and equipment with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. Donated assets are stated at fair value on the date donated. The City generally capitalizes assets with a cost of \$5,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Infrastructure assets acquired prior to July 1, 2003 have not been capitalized in this financial presentation.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	5-40
Improvements, other than buildings	5-50
Equipment and Machinery	5-7
Infrastructure	5-50

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(1) Summary of Significant Accounting Policies - Continued

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund and Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities in fund accounting financial statements. Encumbrances are not reserved on the government-wide financial statements.

G. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 30, the City Manager submits to the City Council, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to July 1, the budget is legally enacted through passage of an ordinance.
3. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds.
5. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Budgeted amounts are as originally adopted or amended by the City Council.
7. Appropriations expire at the end of the fiscal year at which time a new budget for the ensuing year is adopted.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(1) Summary of Significant Accounting Policies - Continued

G. Budgets and Budgetary Accounting - Continued

The following funds expenditures exceeded appropriations:

<u>Fund</u>	<u>Appropriations</u>	<u>Expenditures</u>
Sales Tax Trust Fund	\$ 35,200.00	\$ 42,763.00
Economic Development Fund	306,787.00	314,999.47
Tourism Tax Trust Fund	146,659.00	154,248.79
Airport Fund	391,499.00	479,584.31
60/61 T.I.F. District	113,576.00	113,576.09
HWY 60 West TIF District	10,832.00	77,258.34
Main/Malone TIF District	118,200.00	210,254.61
Sikeston Economic Development	388,843.00	395,705.31

H. Policy for Compensation for Future Absences

Vacation banking is limited to 2 times the employees' annual accrual. Vacation in excess of this amount is lost without compensation on the employee's anniversary date of employment. The Manager may authorize the payment (cashing in) of vacation, if it is warranted. An employee may request the cashing in of no more than two weeks of vacation within a fiscal year. Vacation in excess of the limits shall be forfeited on the appropriate anniversary date without recourse or grievance to or by the employee so affected. Accrued banked vacation shall be bought back at the employee's regular rate of pay when the employee leaves the service of the City. Employees shall not accrue any vacation until the end of their initial employment qualifying period and employees leaving the service of the City prior to their first anniversary shall forfeit any and all claims to any vacation time. Vacation shall be earned and accrued monthly after the first anniversary date in accordance with City Ordinance number 5989.

Sick leave banking is limited to 1,040 hours for general and supervisory personnel, 1,079 hours for patrol and communication hourly employees, and 1,404 hours for fire division personnel assigned to 24 hour shifts. Sick leave in excess of this amount is lost without compensation on the employee's anniversary date of employment. The Manager may authorize carry over, not to exceed one additional year of sick leave accrual when, in his sole opinion, such action is warranted, upon receipt of an appropriate request at least thirty days prior to the anniversary date the employee would otherwise forfeit sick leave time accrued. Sick leave shall be accrued monthly beginning after the first 6 months of employment. Unused sick leave banked at the time the employee leaves the service of the City will be forfeited unless the employee has at least 10 continuous years of service and leaves employment with the city in good standing. Then they will be paid 25% of their accrued sick leave banked at their regular hourly rate.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(1) Summary of Significant Accounting Policies - Continued

H. Policy for Compensation for Future Absences - Continued

When an employee is required to work or when a scheduled City holiday shall fall on an eligible employee's regularly scheduled day off, then that holiday time shall be credited to that employee's holiday bank. Banked holiday time shall accrue until the employee's anniversary date, at which time all banked time shall be bought back at the employee's regular hourly rate except for one day or one shift as appropriate, which shall be retained in the employee's holiday time bank. Banked holiday time shall be bought back at the employee's regular rate of pay when the employee leaves the service of the City.

The City's liability for accumulated vacation, sick and holiday pay (\$645,829.78 at June 30, 2017) for governmental funds, which represents normal accumulations, has been recorded in the Statement of Net Assets. The current portion of accrued vacation pay, which would be liquidated with expendable available resources is not material.

I. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

J. Deferred Compensation Plan

In addition to the pension benefits described in Note 12, it is the City's policy to allow employees to participate in a Code 457 Deferred Compensation Plan with ICMA Retirement Corporation. This is a defined contributions plan. The City has 24 employees participating in the plan. The City contributes \$5,000 for the City Manager each year. The City does not contribute to the plan for any other employees.

(2) Property Tax

Property Taxes attach as an enforceable lien on property as of January 1. Taxes are levied on or about October 1 and payable by December 31. The City bills and collects its own property taxes. City property tax revenues are recognized when levied to the extent that they result in current receivables. Any amount not collected during the current fiscal year or within 60 days of the year-end are treated as deferred revenues. Any adjustments of tax levies or charge-offs for other purposes are written off against current year's revenues.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

**(3) Restricted Revenues**

Transportation sales tax proceeds are restricted for transportation purposes as defined in Sections 94.700 to 94.755 of the Missouri Revised Statutes. A special revenue fund known as Transportation Sales Tax Fund is used to account for transportation sales tax proceeds.

On April 7, 1998, the voters approved a Capital Improvement Sales Tax to be used to finance the construction of a Higher Education Center. The sales tax proceeds are restricted to construction and furnishing of the Sikeston Higher Education Center. A special revenue fund known as the Sikeston Higher Education Sales Tax Trust Fund is used to account for the Capital Improvement Sales Tax proceeds. The Capital Improvement Sales Tax expired on September 30, 2004.

Tourism tax proceeds are restricted for tourism marketing and promotional purposes. A special revenue fund known as Tourism Sales Tax Trust Fund is used to account for tourism sales tax proceeds.

The City has levied a property tax of \$.1796 per \$100 assessed valuation for both the Park Funds and the Library Fund. These funds are restricted for these usages.

State Motor Vehicle fuel tax and county road and bridge tax allocations to the City are restricted for use of repair, policing, sign, lighting, construction, etc., for roads, bridges and highways in accordance with Article IV, Section 30 (a) of the Missouri Constitution.

Grants are received from the State for various purposes. These funds are restricted to the uses specified in the grant agreements to which they pertain.

**(4) Deposits**

Missouri statutes require that any banking institution acting as a depository for funds of the City shall at all times secure all deposits of the City with collateral of sufficient value of not less than 100% of the actual amount of the funds on deposit with the depository, less the amount, if any, insured by the Federal Deposit Insurance Corporation. City Ordinance Number 5487 requires collateral of sufficient value of not less than 100% of the actual amount of the funds on deposit with the depository, less the amount, if any, insured by the Federal Deposit Insurance Corporation. At year-end, the carrying amount of the City's deposits was \$5,581,170.26 and the bank balance was \$5,685,324.77.

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Category #1	\$ 651,571.93	\$ 651,571.93
Category #2	-	-
Category #3	<u>4,929,598.33</u>	<u>5,033,752.84</u>
Total	<u>\$ 5,581,170.26</u>	<u>\$ 5,685,324.77</u>

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

(4) Deposits - Continued

- Category #1 Includes deposits covered by deposit insurance or collateral held by the City in the City's name.
- Category #2 Includes deposits covered by collateral held by the financial institution's trust department in the City's name.
- Category #3 Includes deposits which are uncollateralized or the collateral is held by the financial institution's trust department but not in the City's name.

Funds of the Sikeston Economic Development Corporation in excess of the FDIC insurance, \$52,944.30 at June 30, 2017, was not collateralized since it is not a governmental entity and they are not considered public funds

(5) Investments

Statutes authorize the City to invest in governmental securities, repurchase agreements and certificates of deposit.

Investments made by the City are summarized below. The investments that represent specific identifiable investment securities are classified as to credit risk by the three categories described below:

- Category #1 Insured or registered, or securities held by the City or its agent in the City's name.
- Category #2 Uninsured and unregistered, or securities held by the counter-party's trust department or agent in the City's name.
- Category #3 Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in the City's name.

	Category			Carrying Value
	#1	#2	#3	
Certificate of Deposit	\$ 98,428.07	\$ -	\$ 51,571.93	\$ 150,000.00
Repurchase Agreements	-	-	3,773,541.38	3,773,541.38
	<u>\$ 98,428.07</u>	<u>\$ -</u>	<u>\$ 3,825,113.31</u>	<u>\$ 3,923,541.38</u>



**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(5) Investments - Continued

The fair value of the securities was equal to, or in excess of, the face value of the repurchase agreements at the time of issuance. Should the fair value of the securities decline, the City may become an unsecured creditor of the bank. The City has one repurchase agreement with the Southern Bank. The City invested \$3,773,541.38 at a rate of 1.00 APY. The maturity date is July 1, 2017. The City has a certificate of deposit with FOCUS Bank in the amount of \$150,000.00 at a rate of 1.35% and a maturity date of June 30, 2018.

(6) Individual Fund Interfund Receivable and Payable Balances

As of June 30, 2017, interfund receivables and payables were as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 10,632.99	\$ 36,879.30
Sales Tax Trust Fund	-	12,230.00
Transportation Sales Tax Fund	-	6,303.86
Park Fund	2,182.76	1,773.14
Municipal Court Fund	-	142.11
Library Fund	1,663.58	-
Tourism Tax Trust Fund	-	43.63
Airport Fund	-	111.73
E911 Fund	16,750.00	-
Capital Improvement Sales Tax	577.82	10,985.38
60/61 T.I.F. District Fund	6,504.00	-
Hwy 60 West TIF	5,236.00	-
Main/Malone T.I.F. District Fund	24,923.00	-
Community Development Block Grant Fund	-	1.00
Totals	\$ <u>68,470.15</u>	\$ <u>68,470.15</u>

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

(7) Changes in Fixed Assets

The following table provides a summary of changes in capital assets:

	<u>Land</u>	<u>Buildings and Leasehold Improvements</u>	<u>Infrastructure and Other Improvements</u>	<u>Furniture, Machinery and Equipment</u>	<u>Totals</u>
Balance, June 30, 2016	\$ 4,051,347.34	\$ 18,118,437.29	\$ 6,815,708.40	\$ 14,572,374.04	\$ 43,557,867.07
Increases	1,971,167.99	344,052.39	189,688.18	846,259.19	3,351,167.75
Decreases	<u>1,044,225.44</u>	<u>82,356.00</u>	<u>-</u>	<u>232,407.58</u>	<u>1,358,989.02</u>
Balance, June 30, 2017	\$ <u>4,978,289.89</u>	\$ <u>18,380,133.68</u>	\$ <u>7,005,396.58</u>	\$ <u>15,186,225.65</u>	\$ <u>45,550,045.80</u>
Accumulated Depreciation					
Balance, June 30, 2016	\$ -	\$ 6,259,008.90	\$ 1,540,154.05	\$ 12,094,912.71	\$ 19,894,075.66
Increases	-	450,248.22	163,684.29	860,143.65	1,474,076.16
Decreases	<u>-</u>	<u>23,297.66</u>	<u>-</u>	<u>220,878.72</u>	<u>244,176.38</u>
Balance, June 30, 2017	\$ <u>-</u>	\$ <u>6,685,959.46</u>	\$ <u>1,703,838.34</u>	\$ <u>12,734,177.64</u>	\$ <u>21,123,975.44</u>
Net Capital Assets	\$ <u><u>4,978,289.89</u></u>	\$ <u><u>11,694,174.22</u></u>	\$ <u><u>5,301,558.24</u></u>	\$ <u><u>2,452,048.01</u></u>	\$ <u><u>24,426,070.36</u></u>

(8) Due to Chamber of Commerce

On August 27, 2012, the City entered into a commercial lease agreement with Sikeston Area Chamber of Commerce. The City agrees to lease to the Chamber land and improvements located at 215 N. New Madrid for \$200.00 per month. The Chamber agrees to vacate the building at 1 Industrial Dr. Additionally, the City will convey by general warranty deed the real estate at 206 E. Malone Ave. and within one year at the City's expense, the existing structure will be demolished and removed. This property was transferred to the Chamber in the fiscal year ended June 30, 2017.

(9) Unearned Rent – Withers

The City has entered into a contract for sale of real estate and a commercial lease agreement with Withers Broadcasting Company of Southeast Missouri, LLC for the purchase of 125 S. Kingshighway, Sikeston, MO in exchange for a 50 year lease of 1 Industrial Dr., Sikeston, MO. Withers anticipates it may construct an addition to the premises. The City has agreed to reimburse Withers for the actual costs of the addition up to a maximum of \$127,000.00. This payment was made in the year ended June 30, 2017.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

(10) Long-Term Obligations

The following is a summary of changes in the long-term debt from governmental activities included on the government-wide statement of net assets for the year ended June 30, 2017:

	<u>Balance, June 30, 2016</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance, June 30, 2017</u>
Tax Increment Financing Notes- Sikeston Acquisitions, Inc.	\$ 682,900.98	\$ -	\$ 188,435.97	\$ 494,465.01
SAHEC Financing	220,185.86	-	55,276.77	164,909.09
DPS Building	3,696,453.93	-	107,184.49	3,589,269.44
Dump Truck	421,091.31	-	44,465.30	376,626.01
Pumper and Ladder Truck	965,806.61	-	75,414.21	890,392.40
Street Sweeper	-	200,000.00	-	200,000.00
Compensated Absences	592,065.29	53,764.49	-	645,829.78
Totals	<u>\$ 6,578,503.98</u>	<u>\$ 253,764.49</u>	<u>\$ 470,776.74</u>	<u>\$ 6,361,491.73</u>

Long-term obligations at June 30, 2017 are comprised of the following individual issues:

A. Tax Increment Financing Notes – Sikeston Acquisitions, Inc.

<u>Year Ending</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total</u>
June 30, 2018	\$ 169,465.01	\$ 52,196.99	\$ 221,662.00
June 30, 2019	-	225,958.00	225,958.00
June 30, 2020	-	231,574.00	231,574.00
June 30, 2021	192,302.20	43,787.80	236,090.00
June 30, 2022	132,697.80	6,372.46	139,070.26
Totals	<u>\$ 494,465.01</u>	<u>\$ 559,889.25</u>	<u>\$ 1,054,354.26</u>

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(10) Long-Term Obligations – Continued

On September 1, 2004, the City entered into an agreement with Sikeston Acquisitions, Inc. for the redevelopment of the North Main Street and Malone Avenue Redevelopment Area. On January 7, 2005, \$925,000.00 of tax increment financing notes was issued to Sikeston Acquisitions, Inc. to reimburse project costs completed at that date. An additional construction advance of \$689,000.00 was made on November 8, 2005. On May 11, 2006, these notes were reissued along with the construction holdback of \$36,000.00. A note for \$1,325,000.00 bearing interest at the rate of 5.75% per annum was issued along with a note for \$325,000.00 bearing interest at the rate of 7.25% per annum. Interest is payable on May 1 and November 1 in each year and will be paid only from pledged revenues. Pledged revenues include certain payments in lieu of taxes and economic activity taxes generated in the redevelopment area. The maturity date of these notes is August 31, 2027. The obligations of the City with respect to this note terminate on August 31, 2027, whether or not the principal amount or interest has been paid in full. As of June 30, 2017, \$494,465.01 of notes remains outstanding.

B. SAHEC Financing

<u>Year Ending</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total</u>
June 30, 2018	\$ 55,862.46	\$ 5,874.58	\$ 61,737.04
June 30, 2019	56,683.07	4,090.34	60,773.41
June 30, 2020	<u>52,363.56</u>	<u>2,136.08</u>	<u>54,499.64</u>
Totals	\$ <u>164,909.09</u>	\$ <u>12,101.00</u>	\$ <u>177,010.09</u>

On October 27, 2005, the City entered into an agreement with the Board of Regents of Southeast Missouri State University to construct and equip an addition to the Sikeston Area Higher Education Center. The City executed a tax anticipation note in the amount of \$1,500,000.00 to FOCUS Bank to finance its portion of the project. The note bears interest at the rate of 4.25% per annum. Interest is payable on July 1 and January 1 each year. In addition, a principal payment is due each year on January 1. The loan was to mature on January 1, 2013. On May 11, 2010, the City refinanced this note with Alliance Bank. The note requires the City to make annual payments of \$58,799.75 on January 1 each year beginning in 2011 and ending on January 1, 2020. Also, payments of interest accrued only are due each year on July 1. These payments vary beginning with a payment of \$6,623.18 on July 1, 2011. The interest rate on this note varies from 2.7% to 3.7%. As of June 30, 2017, the loan balance is \$164,909.09.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

(10) Long-Term Obligations – Continued

C. DPS Building

<u>Year Ending</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total</u>
June 30, 2018	\$ 115,079.62	\$ 141,413.38	\$ 256,493.00
June 30, 2019	119,624.55	136,868.45	256,493.00
June 30, 2020	124,349.45	132,143.55	256,493.00
June 30, 2021	129,261.47	127,231.53	256,493.00
June 30, 2022	134,368.04	122,124.96	256,493.00
2023 thru 2027	755,805.79	526,659.21	1,282,465.00
2028 thru 2032	917,473.23	364,991.77	1,282,465.00
2033 thru 2037	1,113,820.46	168,644.54	1,282,465.00
2038 thru 2042	<u>179,486.83</u>	<u>10,805.72</u>	<u>190,292.55</u>
Totals	\$ <u>3,589,269.44</u>	\$ <u>1,730,883.11</u>	\$ <u>5,320,152.55</u>

On June 13, 2011, Sikeston Economic Development Corporation, a blended component unit of the City of Sikeston, entered into an agreement to construct a building to be used by the Sikeston Department of Public Safety. As part of the financing, the Corporation received a loan from the United States Department of Agriculture. The loan is for \$4,186,200.00 at a rate of 4%. The loan requires payments of \$242,130.00 on June 13th each year. As of June 30, 2017, the loan balance was \$3,342,709.85.

On March 27, 2013, Sikeston Economic Development Corporation received an additional loan from the United States Department of Agriculture to help finance the relocation of the Sikeston Area Chamber of Commerce and the Withers Broadcasting Company of Southeast Missouri, LLC to free land for a parking lot for the new Sikeston DPS building. The loan is for \$277,000.00 at a rate of 3.125%. The loan requires annual payments of \$14,363.00 each year on the 27th of March beginning in 2014. The loan balance as of June 30, 2017 was \$246,559.59.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(10) Long-Term Obligations – Continued

D. Capital Lease Obligations

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the net minimum lease payments at June 30, 2017.

<u>Year Ending</u>	<u>Dump Trucks</u>	<u>Fire Trucks</u>	<u>Street Sweeper</u>	<u>Total</u>
June 30, 2018	\$ 54,006.71	\$ 97,224.55	\$ 52,341.78	\$ 203,573.04
June 30, 2019	53,428.67	96,328.02	51,919.59	201,676.28
June 30, 2020	52,843.30	95,420.96	51,493.82	199,758.08
June 30, 2021	52,250.51	94,503.24	51,064.44	197,818.19
June 30, 2022	51,650.20	93,574.73	-	145,224.93
2023 thru 2027	151,272.20	453,559.75	-	604,831.95
2028 thru 2029	-	87,770.09	-	87,770.09
Total Minimum Lease Payments	\$ 415,451.59	\$ 1,018,381.34	\$ 206,819.63	\$ 1,640,652.56
Less: Amount Representing Interest	38,825.58	127,988.94	6,819.63	173,634.15
Present Value of Future Minimum Lease Payments	\$ 376,626.01	\$ 890,392.40	\$ 200,000.00	\$ 1,467,018.41

On November 14, 2014, the City entered into a lease-purchase agreement with US Bancorp to finance the acquisition of 3 dump trucks. The lease qualified as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The trucks are included in the General Fixed Assets at \$461,505.00.

On August 25, 2015, the City entered into a lease-purchase agreement with Regions Equipment Finance Corporation to finance the acquisition of a pumper and ladder truck. The lease qualified as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The trucks are included in the General Fixed Assets at \$1,040,425.00.

On October 19, 2016, the City entered into a lease-purchase agreement with US Bancorp to finance the acquisition of a street sweeper. The lease qualified as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The trucks are included in the General Fixed Assets at \$200,000.00.

Also, included in long-term debt at June 30, 2017 is the City's liability for accumulated vacation, sick and holiday pay which was \$645,829.78 at June 30, 2017.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(11) Tax Increment Financing

On September 1, 2004, the City entered into an agreement with Sikeston Acquisitions, Inc. for the redevelopment of the northwest quadrant of the intersection of Main Street and Malone Avenue and has adopted tax increment financing (TIF). The City has agreed to issue TIF notes to be sold to Sikeston Acquisitions, Inc. to evidence the City's obligation to reimburse Sikeston Acquisitions, Inc. for verified Reimbursable Redevelopment Project Costs, up to a maximum aggregate principal amount of \$1,700,000.00. Reimbursable Redevelopment Project Costs include, but are not limited to, costs of studies, surveys, plans, tests and specifications, professional service costs, acquisition costs, costs of demolition of buildings and the clearing and grading of land, costs of construction of public works or improvements, issuance costs, and payment in lieu of taxes. The City will use TIF revenue, which is payments in lieu of taxes attributable to the increase in the current equalized assessed valuation of the area over and above the initial equalized assessed value of such property and 50% of the total additional revenues from taxes which are imposed by the City or other taxing districts and which are generated by economic activities within the area over such taxes generated by economic activities within the area in the calendar year ending December 31, 2003, to pay the interest and principal on the TIF obligations. As of June 30, 2010, \$1,650,000.00 of TIF notes had been issued.

On October 15, 2012, the City entered into an agreement with Six Thirty Two LLC for the development of Lot One of Hospitality Subdivision and has adopted tax increment financing (TIF). The City has agreed to reimburse Six Thirty Two LLC for verified Reimbursable Project Costs, up to a maximum of \$431,262.00. The City will use TIF revenue, which is incremental real property taxes and economic activity taxes described in Sections 99.845.1(2)(a) and 99.845.3 of the Revised Statutes of Missouri, to reimburse these project costs. Payments will be made every February 1 and August 1 in an amount equal to all TIF Revenues, less \$1,000.00 administration fee to be retained by the City, that the City has received during the previous calculation period (January 1 to June 30 and July 1 to December 31). Six Thirty Two LLC has submitted a Certificate of Reimbursable Costs for \$421,463.00. Reimbursements of \$61,065.76 were made in the year ended June 30, 2017. A balance of \$255,071.22 remains to be paid from future TIF revenues.

On October 15, 2012, the City entered into an agreement with Select Sikeston Hospitality, LLC for the development of Lot Two of Hospitality Subdivision and has adopted tax increment financing (TIF). The City has agreed to reimburse Select Sikeston Hospitality, LLC for verified Reimbursable Project Costs, up to a maximum of \$475,000.00. The City will use TIF revenue, which is incremental real property taxes and economic activity taxes described in Sections 99.845.1(2)(a) and 99.845.3 of the Revised Statutes of Missouri, to reimburse these project costs. Payments will be made every February 1 and August 1 in an amount equal to all TIF Revenues, less \$1,000.00 administration fee to be retained by the City, that the City has received during the previous calculation period (January 1 to June 30 and July 1 to December 31). Select Sikeston Hospitality, LLC has submitted a Certificate of Reimbursable Costs for \$475,000.00. Reimbursements of \$52,510.33 were made in the year ended June 30, 2017. A balance of \$373,323.09 remains to be paid from future TIF revenues.

On May 6, 2015, the City entered into a redevelopment agreement with Sikeston Development Co., LLC regarding the Sikeston 60 West Tax Increment Financing Redevelopment Plan. The

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(11) Tax Increment Financing – Continued

agreement requires the City to fund, subject to reimbursement from tax increment financing revenues, the extension of Hennings Drive, the extension of Stallcup Drive, and the construction of a new roadway connecting Hennings Drive and Stallcup Drive and the City will use tax increment financing revenues to reimburse Sikeston Development Co., LLC for certain other project costs. On May 2, 2016, the City entered into an amended and restated redevelopment agreement with Sikeston Development Co., LLC and Cotton Ridge Development Co., LLC regarding this redevelopment plan. Sikeston Development Co., LLC has assigned its interest in portions of the property in RPA 1 to Cotton Ridge Development Co., LLC. On August 19, 2016, Sikeston Development Co., LLC submitted a Certificate of Reimbursable Costs for \$800,000.00, the maximum approved. On December 9, 2016 Cotton Ridge Development Co., LLC submitted a Certificate of Reimbursable Costs for \$390,737.33. The developers are allowed 4.5% per annum interest on their costs. On each payment date, the City shall apply the TIF Revenues, first the sum of \$1,000 shall be retained by the City as an administrative fee, with the balance paid 46.7% to the City to be applied as provided in the Cooperation Agreement and 53.3% paid to the Developer for Reimbursable Developer Costs. Unless otherwise agreed to by the Developers, the TIF Revenues paid to the Developers shall be paid first to Sikeston, Development Co., LLC until all their reimbursable costs have been paid and then to Cotton Ridge Development Co, LLC until all their reimbursable costs have been paid. Reimbursements of \$30,981.91 were made to the developer in the year ended June 30, 2017. Interest was paid of \$24,183.36 and principal of \$6,798.55 leaving a principal balance of \$793,201.45.

The City entered into an Intergovernmental Cooperative Agreement with New Madrid County, Missouri on May 6, 2015 in connection with the Sikeston 60 West Tax Increment Financing Redevelopment Plan. The City agreed to advance the costs of the infrastructure improvements which amounted to cost \$800,000. The City shall apply tax increment financing revenues to pay administrative costs and then 46.7% of the remaining TIF Revenues to reimburse the City for costs of the infrastructure improvements plus 3% interest per annum. The cost of the infrastructure improvements will be amortized over a 15-year period. If the revenues are greater than the amortized cost of the improvements for the period, then revenues will be applied to the prepayment of the improvements. If the revenues are less than the amortized cost of the improvements for the period, then the County will pay to the city 50% of the shortfall. After the 15-year amortization period, the city will reimburse the County from TIF Revenues until fully reimbursed. Reimbursements of \$27,145.50 were made for the City's costs of the infrastructure improvements.

On May 2, 2016, the City entered into a parcel development agreement with Cotton Ridge Development Co., LLC (Developer) and Midas Cotton Ridge, LLC (Sub – Developer) for the development of the portion of the Redevelopment Area described as “RPA 2A” in the Redevelopment Plan and has adopted tax increment financing (TIF). The City has agreed to reimburse Cotton Ridge Development Co., LLC for verified Reimbursable Project Costs, up to a maximum of \$2,900,000 plus interest on such costs accruing at a rate of 4.5% per annum from the date approved by the City. The City will use TIF revenue, which is incremental real property taxes and economic activity taxes described in Sections 99.845.1(2)(a) and 99.845.3 of the Revised Statutes of Missouri, to reimburse these project costs. Payments will be made every February 1, May 1, August 1, and November 1 in an amount equal to all TIF Revenues, less \$1,000.00 administration fee to be retained by the City, that



**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(11) Tax Increment Financing – Continued

the City has received during the previous calculation period. Cotton Ridge Development Co., LLC has submitted a Certificate of Reimbursable Costs for \$400,000.00, the maximum approved. Reimbursements of \$16,245.93 were made in the year ended June 30, 2017.

(12) Pension Costs

A. Plan Description

The City of Sikeston defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City of Sikeston participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

B. Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 years or more of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

February 29, 2017 Valuation

Benefit Multiplier:	1.50% for life, plus 0.50% to age 65
Final Average Salary:	3 Years
Member Contributions:	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017**

(12) Pension Costs – Continued

C. Employees Covered by Benefit Terms

At June 30, 2017, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	102
Inactive employees entitled to but not yet receiving benefits	102
Active Employees	117
	<u>321</u>

D. Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 4.3% General, 9.0% Police, and 7.5% Fire of annual covered payroll.

E. Net Pension Liability

The employer's net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2017.

F. Actuarial Assumptions

The total pension liability in the February 28, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage Inflation; 2.5% Price Inflation
Salary Increase	3.25% to 7.15% Including Wage Inflation
Investment Rate of Return	7.25%, Net of Investment Expenses

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 28, 2017 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017

(12) Pension Costs – Continued

F. Actuarial Assumptions - Continued

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future returns real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	43.00%	5.29%
Fixed Income	26.00%	2.93%
Real Assets	21.00%	3.31%
Strategic Assets	10.00%	5.73%

G. Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(12) Pension Costs – Continued

H. Changes in the Net Pension Liability

		Increase (Decrease)	
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances at 6/30/2016	\$ 22,028,515.00	\$ 23,383,503.00	\$ (1,354,988.00)
Changes for the Year:			
Service Cost	\$ 480,417.00	\$ -	\$ 480,417.00
Interest	1,582,153.00	-	1,582,153.00
Difference Between Expected and Actual Experience	(351,735.00)	-	(351,735.00)
Contributions – Employer	-	391,809.00	(391,809.00)
Net Investment Income	-	2,857,421.00	(2,857,421.00)
Changes of Assumptions	-	-	-
Benefit Payments, Including Refunds	(899,173.00)	(899,173.00)	-
Administrative Expense	-	(21,998.00)	21,998.00
Other Changes	-	184,245.00	(184,245.00)
Net Changes	\$ 811,662.00	\$ 2,512,304.00	\$ (1,700,642.00)
Balances at 6/30/2017	\$ 22,840,177.00	\$ 25,895,807.00	\$ (3,055,630.00)

I. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Net Position Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Position Liability would be using a discount rate that is 1 percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate.

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
\$	438,126.00	\$ (3,055,630.00)	\$ (5,903,861.00)

J. Pension Expense and Deferred Outflows of Resources and deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2017 the employer recognized pension expense of \$ 550,078.00. The employer reported Deferred Outflows and Inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences in Experience	\$ 236,506.00	\$ (460,822.00)
Difference in Assumptions	348,981.00	-
Excess (Deficit) Investment Returns	618,444.00	-
Contributions Subsequent to the Measurement Date*	-	-
Total	\$ 1,203,931.00	\$ (460,822.00)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2017

(12) Pension Costs – Continued

J. Pension Expense and Deferred Outflows of Resources and deferred Inflows of Resources Related to Pensions - Continued

\*The amount reported as Deferred Outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ended June 30, 2017.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended:	
2018	\$ 334,908.00
2019	445,247.00
2020	197,411.00
2021	(234,457.00)
2022	-
Thereafter	-

(13) Interest Expense

On the Statement of Activities, interest expense of \$252,568.71 is included as a direct functional expense. The following schedule summarizes the amounts included.

<u>Function</u>	<u>Tax Anticipation Notes</u>	<u>Capital Lease Obligations</u>	<u>Total</u>
Sikeston Area Higher			
Education	\$ 6,202.87	\$ -	\$ 6,202.87
T.I.F. Expense	66,222.64	-	66,222.64
Administration/ Detention	145,945.81	-	145,945.81
Fire	-	21,954.83	21,954.83
Streets	-	12,242.56	12,242.56
Totals	<u>\$ 218,371.32</u>	<u>\$ 34,197.39</u>	<u>\$ 252,568.71</u>

(14) Self-Insurance Health Plan

Effective January 1, 2014, the City and the Sikeston Board of Municipal Utilities entered into a self-insurance health insurance plan. This is accounted for using an internal service fund.

The plan provides health coverage to its employees through a minimum premium plan administered by HealthSCOPE Benefits, Inc. Under this plan, the City paid the administrator a

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2017**

(14) Self-Insurance Health Plan - Continued

monthly premium for claims administration, cost management, and specific stop loss coverage. The City reimbursed the administrator for claims paid up to the specific stop loss amount of \$60,000.00 per employee. Rates were charged by the internal service fund to the various City funds and the Board of Municipal Utilities to cover the monthly premium to the administrator, stop loss coverage and claims.

Claims liability is estimated using data supplied by the administrator. The claims activity was as follows:

Balance, June 30, 2016	\$	907,874.42
Provision for Incurred Claims		3,060,977.15
Payment of Claims		(2,904,365.16)
Balance, June 30, 2017	\$	<u>1,064,486.41</u>

The City and the Board of Municipal Utilities have agreed to share risk of health coverage based on the premiums each pays less their share claims and expenses. If the fund had been settled as of June 30, 2017, the City would have owed the Board of Municipal Utilities \$25,798.30.

CITY OF SKESTON  
SKESTON, MISSOURI  
NONMAJOR FUND COMBINING BALANCE SHEET  
June 30, 2017

Schedule B-1

	SAHEC Sales Tax Fund	Economic Development Fund	Park Fund	Municipal Court Fund	Library Fund	Tourism Tax Trust Fund	Airport Fund	E-911 Fund	6061 T.I.F. District Fund	HWY 60 West T.I.F. District Fund	Main/Malone T.I.F. District Fund	Community Development Block Grants Fund	Sikeston Economic Development Corp. Fund	Totals
<b>ASSETS</b>														
Cash on Hand	\$ -	\$ -	\$ -	\$ 333.00	\$ 1,899.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,231.00
Cash in Bank	1,023.34	25,041.49	122,811.47	55,737.33	372,271.66	103,755.35	80,165.39	519,338.43	10,868.67	18,073.98	11,967.08	729.20	302,944.30	1,624,707.89
Funds Held by Trustee - UMB Bank	-	-	-	-	-	-	-	-	-	-	4,765.17	-	-	4,765.17
Taxes Receivable - Delinquent (Net of Allowances for Uncollectibles)	-	-	14,465.13	-	24,450.95	-	-	-	-	-	-	-	-	38,916.08
TDO Tax Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	2,369.21
Accounts Receivable	-	-	10.60	-	-	-	17,308.18	-	-	-	2,369.21	-	-	17,318.78
Accounts Receivable - Tourism Tax	-	-	-	-	-	10,479.97	-	-	-	-	-	-	-	10,479.97
Grants Receivable	-	-	-	-	4,328.68	9,457.22	-	-	-	-	-	-	-	13,785.90
Inventory and Fuel	-	-	-	-	-	-	20,830.72	-	-	-	-	-	-	20,830.72
Investments - Certificates of Deposits	-	-	-	-	150,000.00	-	-	-	6,504.00	5,236.00	24,923.00	-	-	150,000.00
Due From Other Funds	-	-	2,182.76	-	1,663.58	-	-	16,750.00	4,335.00	3,491.00	8,317.00	-	-	57,259.34
Due From Other Governmental Units	-	20,833.33	-	-	-	-	-	-	-	-	-	-	-	36,976.33
<b>Total Assets</b>	<b>\$ 1,023.34</b>	<b>\$ 45,874.82</b>	<b>\$ 139,469.96</b>	<b>\$ 56,070.33</b>	<b>\$ 554,612.87</b>	<b>\$ 123,672.54</b>	<b>\$ 118,304.29</b>	<b>\$ 536,088.43</b>	<b>\$ 21,707.67</b>	<b>\$ 26,800.98</b>	<b>\$ 52,341.46</b>	<b>\$ 729.20</b>	<b>\$ 302,944.30</b>	<b>\$ 1,979,640.19</b>
<b>LIABILITIES AND FUND BALANCE</b>														
<b>Liabilities</b>														
Accounts Payable	\$ -	\$ 1,620.00	\$ 14,747.55	\$ 8,288.09	\$ 4,966.94	\$ 500.00	\$ 1,418.33	\$ 4,033.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,572.52
Municipal Court Bonds Posted	-	-	-	3,688.50	-	-	-	-	-	-	-	-	-	3,688.50
Accrued Salaries and Wages	-	-	5,378.67	1,506.49	2,735.29	-	939.98	5,701.17	-	-	-	-	-	16,261.60
Colonial Payable	-	-	114.65	145.77	234.51	-	-	314.43	-	-	-	-	-	809.36
I.C.M.A. Retirement Payable	-	-	20.00	-	-	-	-	-	-	-	-	-	-	20.00
Kenny Rogers Center Payable	-	-	-	27.00	-	-	-	9.00	-	-	-	-	-	36.00
Due To Other Funds	-	-	1,773.14	142.11	-	43.63	111.73	-	-	-	-	1.00	-	2,071.61
Collection Agency Fee Payable	-	-	-	799.34	-	-	-	-	-	-	-	-	-	799.34
Deferred Revenue	-	-	12,249.37	-	22,577.00	-	-	-	-	-	-	-	-	34,826.37
Damage Deposits	-	-	7,150.00	-	-	-	-	-	-	-	-	-	-	7,150.00
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 1,620.00</b>	<b>\$ 41,433.38</b>	<b>\$ 14,535.30</b>	<b>\$ 30,513.74</b>	<b>\$ 543.63</b>	<b>\$ 2,470.04</b>	<b>\$ 10,058.21</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1.00</b>	<b>\$ -</b>	<b>\$ 101,175.30</b>
<b>Fund Balance</b>														
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,834.25	\$ 526,030.22	\$ 21,707.67	\$ 26,800.98	\$ 52,341.46	\$ 728.20	\$ 302,944.30	\$ 1,046,387.08
Assigned	1,023.34	44,254.82	98,036.58	41,535.03	524,099.13	123,128.91	-	-	-	-	-	-	-	832,077.81
<b>Total Fund Balances</b>	<b>\$ 1,023.34</b>	<b>\$ 44,254.82</b>	<b>\$ 98,036.58</b>	<b>\$ 41,535.03</b>	<b>\$ 524,099.13</b>	<b>\$ 123,128.91</b>	<b>\$ 115,834.25</b>	<b>\$ 526,030.22</b>	<b>\$ 21,707.67</b>	<b>\$ 26,800.98</b>	<b>\$ 52,341.46</b>	<b>\$ 728.20</b>	<b>\$ 302,944.30</b>	<b>\$ 1,878,464.89</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,023.34</b>	<b>\$ 45,874.82</b>	<b>\$ 139,469.96</b>	<b>\$ 56,070.33</b>	<b>\$ 554,612.87</b>	<b>\$ 123,672.54</b>	<b>\$ 118,304.29</b>	<b>\$ 536,088.43</b>	<b>\$ 21,707.67</b>	<b>\$ 26,800.98</b>	<b>\$ 52,341.46</b>	<b>\$ 729.20</b>	<b>\$ 302,944.30</b>	<b>\$ 1,979,640.19</b>

See Accompanying Notes to Financial Statements

CITY OF SIKESTON  
SIKESTON, MISSOURI  
NONMAJOR FUNDS COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
June 30, 2017

	SAHEC Sales Tax Fund	Economic Development Fund	Park Fund	Municipal Court Fund	Library Fund	Tourism Tax Trust Fund	Airport Fund	E-911 Fund	60/61 T.I.F. District Fund	HWY 60 West T.I.F. District Fund	Main/Malone T.I.F. District Fund	Community Development Block Grants Fund	Sikeston Economic Development Corporation Fund	Totals
<b>REVENUES</b>														
Taxes														
Intergovernmental	\$ 0.04	\$ -	\$ 391,252.90	\$ -	\$ 249,649.06	\$ 110,325.43	\$ -	\$ -	\$ 112,540.09	\$ 95,960.34	\$ 199,478.01	\$ -	\$ -	\$ 1,199,205.87
Charges for Services	-	-	-	-	45,625.47	19,835.50	-	-	-	-	-	108,500.00	-	173,960.97
Fines, Forfeits and Costs	-	-	105.00	-	14,484.05	-	291,095.78	288,514.17	-	-	-	-	-	594,199.00
Rents and Leases	-	-	-	200,636.20	-	-	-	-	-	-	-	-	-	200,636.20
Miscellaneous Revenues	3.47	512.57	27,435.00	-	-	-	22,614.04	-	-	-	-	350.98	313,017.00	363,417.02
			9,887.21	934.47	11,207.72	708.31	469.85	2,026.99	10.15	2,034.64	61.02	-	-	27,856.40
Total Revenues	\$ 3.51	\$ 512.57	\$ 428,680.11	\$ 201,570.67	\$ 320,966.30	\$ 130,869.24	\$ 314,179.67	\$ 290,541.16	\$ 112,550.24	\$ 97,994.98	\$ 199,539.03	\$ 108,850.98	\$ 313,017.00	\$ 2,519,275.46
<b>EXPENDITURES</b>														
<b>General Government</b>														
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,258.34	\$ -	\$ -	\$ -	\$ 77,258.34
Siikeston Higher Education	62,338.41	-	-	-	-	-	-	-	-	-	-	-	-	62,338.41
Municipal Court	-	-	-	249,841.63	-	-	-	-	-	-	-	-	-	249,841.63
Library	-	-	-	-	299,688.53	-	-	-	-	-	-	-	-	299,688.53
Tourism	-	-	-	-	-	154,248.79	-	-	-	-	-	-	-	154,248.79
Economic Development	-	314,999.47	-	-	-	-	-	-	-	-	-	-	-	314,999.47
Community Development	-	-	-	-	-	-	-	-	-	-	-	108,500.00	-	108,500.00
T.I.F. Expense	-	-	-	-	-	-	-	-	113,576.09	-	210,254.61	-	-	323,830.70
Total General Government	\$ 62,338.41	\$ 314,999.47	\$ -	\$ 249,841.63	\$ 299,688.53	\$ 154,248.79	\$ -	\$ -	\$ 113,576.09	\$ 77,258.34	\$ 210,254.61	\$ 108,500.00	\$ -	\$ 1,580,705.87
<b>Public Safety</b>														
Administration/Detention	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 395,705.31	\$ 395,705.31
Communications	-	-	-	-	-	-	-	555,361.83	-	-	-	-	-	555,361.83
Total Public Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,361.83	\$ -	\$ -	\$ -	\$ -	\$ 395,705.31	\$ 951,067.14
<b>Parks and Recreation</b>														
Parks and Recreation	\$ -	\$ -	\$ 542,383.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,383.80
Airport	-	-	-	-	-	-	479,584.31	-	-	-	-	-	-	479,584.31
Total Parks and Recreation	\$ -	\$ -	\$ 542,383.80	\$ -	\$ -	\$ -	\$ 479,584.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,021,968.11
<b>Total Expenditures</b>	\$ 62,338.41	\$ 314,999.47	\$ 542,383.80	\$ 249,841.63	\$ 299,688.53	\$ 154,248.79	\$ 479,584.31	\$ 555,361.83	\$ 113,576.09	\$ 77,258.34	\$ 210,254.61	\$ 108,500.00	\$ 395,705.31	\$ 3,563,741.12
Excess (Deficiency) of Revenues Over Expenditures	\$ (62,334.90)	\$ (314,486.90)	\$ (113,703.69)	\$ (48,270.96)	\$ 21,277.77	\$ (23,379.55)	\$ (165,404.64)	\$ (254,820.67)	\$ (1,025.85)	\$ 20,736.64	\$ (10,715.58)	\$ 350.98	\$ (62,688.31)	\$ (1,044,465.66)
<b>OTHER FINANCING SOURCES (USES)</b>														
Operating Transfers In	\$ 63,000.00	\$ 41,015.68	\$ 140,000.00	\$ -	\$ -	\$ -	\$ 126,026.96	\$ 429,451.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 799,494.56
Operating Transfers Out	-	-	(20,000.00)	-	-	-	-	-	-	-	-	-	-	(20,000.00)
Other Sources	-	281,715.63	-	-	-	-	-	-	-	-	-	-	-	281,715.63
Total Other Financing Sources (Uses)	\$ 63,000.00	\$ 322,731.31	\$ 120,000.00	\$ -	\$ -	\$ -	\$ 126,026.96	\$ 429,451.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,061,210.19
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 665.10	\$ 8,244.41	\$ 6,296.31	\$ (48,270.96)	\$ 21,277.77	\$ (23,379.55)	\$ (99,377.68)	\$ 164,631.25	\$ (1,025.85)	\$ 20,736.64	\$ (10,715.58)	\$ 350.98	\$ (62,688.31)	\$ 16,744.53
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	359.24	36,010.41	91,740.27	89,805.99	502,821.35	146,508.46	155,211.93	361,398.97	22,733.52	6,064.34	63,057.04	377.22	385,632.61	1,881,720.36
<b>FUND BALANCE AT END OF YEAR</b>	1,023.34	44,254.82	88,036.58	41,535.03	524,099.13	123,128.91	115,834.25	526,030.22	21,707.67	26,800.98	52,341.46	728.20	302,944.30	1,878,464.89



CITY OF SIKESTON  
SIKESTON, MISSOURI  
SIKESTON AREA HIGHER EDUCATION SALES TAX TRUST FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-3

ASSETS

Cash in Bank	\$ <u>1,023.34</u>	
Total Assets		\$ <u><u>1,023.34</u></u>

LIABILITIES AND FUND EQUITY

<u>Fund Balance</u>		
Assigned for Higher Education	\$ <u>1,023.34</u>	
Total Liabilities and Fund Balance		\$ <u><u>1,023.34</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SIKESTON AREA HIGHER EDUCATION SALES TAX TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-4

	Original <u>Budget</u>	<u>Revisions</u>	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
<u>REVENUES</u>					
<u>Taxes</u>					
Sales Tax	\$ -	\$ -	\$ -	\$ 0.04	\$ 0.04
<u>Miscellaneous</u>					
Interest	\$ -	\$ -	\$ -	\$ 3.47	\$ 3.47
Total Revenues	\$ -	\$ -	\$ -	\$ 3.51	\$ 3.51
<u>EXPENDITURES</u>					
<u>Sikeston Area Higher Education</u>					
<u>Maintenance and Operations</u>					
SAHEC Loan Payments	\$ 63,272.00	\$ -	\$ 63,272.00	\$ 62,338.41	\$ 933.59
Excess (Deficiency) of Revenues Over Expenditures	\$ (63,272.00)	\$ -	\$ (63,272.00)	\$ (62,334.90)	\$ 937.10
<u>OTHER FINANCING SOURCES (USES)</u>					
<u>Operating Transfer In</u>					
General Fund	\$ 63,000.00	\$ -	\$ 63,000.00	\$ 63,000.00	\$ -
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ (272.00)	\$ -	\$ (272.00)	\$ 665.10	\$ 937.10
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	358.24	-	358.24	358.24	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 86.24</u>	<u>\$ -</u>	<u>\$ 86.24</u>	<u>\$ 1,023.34</u>	<u>\$ 937.10</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-5

ASSETS

Cash in Bank	\$ 25,041.49
Due From Other Governmental Units	<u>20,833.33</u>

Total Assets		\$ <u><u>45,874.82</u></u>
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LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ <u>1,620.00</u>
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Total Liabilities		\$ 1,620.00
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Fund Balance

Assigned for Economic Development	<u>44,254.82</u>
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Total Liabilities and Fund Balance		\$ <u><u>45,874.82</u></u>
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CITY OF SIKESTON  
SIKESTON, MISSOURI  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-6

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Miscellaneous</u>					
Miscellaneous Revenue	\$ 450.00	\$ -	\$ 450.00	\$ 423.75	\$ (26.25)
Interest	150.00	-	150.00	88.82	(61.18)
Total Revenues	\$ 600.00	\$ -	\$ 600.00	\$ 512.57	\$ (87.43)
<b>EXPENDITURES</b>					
<u>General Government - Economic Development</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 40,750.00	\$ -	\$ 40,750.00	\$ 59,042.99	\$ (18,292.99)
Incentives	2,000.00	-	2,000.00	-	2,000.00
Allowances	600.00	-	600.00	458.85	141.15
FICA	3,172.00	-	3,172.00	4,906.82	(1,734.82)
Retirement - LAGERS	2,351.00	-	2,351.00	2,153.01	197.99
Wellness	101.00	-	101.00	133.40	(32.40)
Health Insurance	7,526.00	-	7,526.00	6,071.45	1,454.55
Life Insurance	150.00	-	150.00	66.80	83.20
Workers Compensation	137.00	-	137.00	175.97	(38.97)
Total Personnel Services	\$ 56,787.00	\$ -	\$ 56,787.00	\$ 73,009.29	\$ (16,222.29)
<u>Contractual Services</u>					
Property Insurance	\$ 7,750.00	\$ -	\$ 7,750.00	\$ -	\$ 7,750.00
Cellular Service	-	-	-	213.67	(213.67)
Other Contractual Services	225,000.00	-	225,000.00	220,567.00	4,433.00
Total Contractual Services	\$ 232,750.00	\$ -	\$ 232,750.00	\$ 220,780.67	\$ 11,969.33
<u>Maintenance and Operations</u>					
Industrial Park Maintenance	\$ 9,500.00	\$ -	\$ 9,500.00	\$ 9,120.70	\$ 379.30
Fuel, Lube and Coolant	-	-	-	386.32	(386.32)
City Memberships and Associations	6,050.00	-	6,050.00	4,895.40	1,154.60
Community Representation	-	-	-	6,807.09	(6,807.09)
Postage	200.00	-	200.00	-	200.00
Advertising and Publishing	1,500.00	-	1,500.00	-	1,500.00
Total Maintenance and Operations	\$ 17,250.00	\$ -	\$ 17,250.00	\$ 21,209.51	\$ (3,959.51)
Total Expenditures	\$ 306,787.00	\$ -	\$ 306,787.00	\$ 314,999.47	\$ (8,212.47)
Excess (Deficiency) of Revenues Over Expenditures	\$ (306,187.00)	\$ -	\$ (306,187.00)	\$ (314,486.90)	\$ 8,125.04
<b>OTHER FINANCING SOURCES (USES)</b>					
<u>Operating Transfer In</u>					
General Fund	\$ -	\$ -	\$ -	\$ 41,015.68	\$ 41,015.68
<u>Other Sources</u>					
Appropriations from Board of Municipal Utilities	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 281,715.63	\$ 31,715.63
Total Other Financing Sources (Uses)	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 322,731.31	\$ 72,731.31
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ (56,187.00)	\$ -	\$ (56,187.00)	\$ 8,244.41	\$ 64,431.41
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	36,010.41	-	36,010.41	36,010.41	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ (20,176.59)	\$ -	\$ (20,176.59)	\$ 44,254.82	\$ 64,431.41

CITY OF SIKESTON  
SIKESTON, MISSOURI  
PARK SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-7

ASSETS

Cash in Bank		\$	122,811.47	
Taxes Receivable - Delinquent				
2012	\$	5,751.56		
2013		6,332.29		
2014		7,145.73		
2015		9,467.13		
2016		<u>15,504.61</u>		
Total	\$	44,201.32		
Less: Allowance for Doubtful Accounts		<u>29,736.19</u>		
Net Taxes Receivable			14,465.13	
Accounts Receivable			10.60	
Due From Other Funds			<u>2,182.76</u>	
Total Assets				\$ <u><u>139,469.96</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	14,747.55		
Accrued Salaries and Wages		5,378.67		
Colonial Payable		114.65		
I.C.M.A. Retirement Payable		20.00		
Due To Other Funds		1,773.14		
Deferred Revenues		12,249.37		
Damage Deposits		<u>7,150.00</u>		
Total Liabilities			\$	41,433.38
<u>Fund Balance</u>				
Assigned for Parks				<u>98,036.58</u>
Total Liabilities and Fund Balance			\$	<u><u>139,469.96</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
PARK SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-8

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Real Property Tax	\$ 259,027.00	\$ -	\$ 259,027.00	\$ 264,994.96	\$ 5,967.96
Personal Property Tax	131,720.00	-	131,720.00	126,257.94	(5,462.06)
Total Taxes	\$ 390,747.00	\$ -	\$ 390,747.00	\$ 391,252.90	\$ 505.90
<u>Charges for Services</u>					
Clerk Fees	\$ -	\$ -	\$ -	\$ 105.00	\$ 105.00
Recreation Activities	85.00	-	85.00	-	(85.00)
Total Charges for Services	\$ 85.00	\$ -	\$ 85.00	\$ 105.00	\$ 20.00
<u>Rents and Leases</u>					
Rents - Pavilion	\$ 1,200.00	\$ -	\$ 1,200.00	\$ 1,400.00	\$ 200.00
Rents and Leases	26,355.00	-	26,355.00	26,035.00	(320.00)
Total Rents and Leases	\$ 27,555.00	\$ -	\$ 27,555.00	\$ 27,435.00	\$ (120.00)
<u>Miscellaneous</u>					
Miscellaneous Revenue	\$ 50.00	\$ -	\$ 50.00	\$ 229.56	\$ 179.56
Donations	-	-	-	8,730.50	8,730.50
Interest	-	-	-	701.95	701.95
Insurance Refund	-	-	-	225.20	225.20
Total Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 9,887.21	\$ 9,837.21
Total Revenues	\$ 418,437.00	\$ -	\$ 418,437.00	\$ 428,680.11	\$ 10,243.11
<b>EXPENDITURES</b>					
<u>Public Works - Parks and Recreation</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 242,768.00	\$ -	\$ 242,768.00	\$ 227,178.84	\$ 15,589.16
Overtime	4,000.00	3,470.00	7,470.00	10,769.27	(3,299.27)
FICA	17,577.00	-	17,577.00	17,126.78	450.22
Retirement - LAGERS	8,207.00	-	8,207.00	8,792.98	(585.98)
Wellness	1,206.00	-	1,206.00	1,200.40	5.60
Health Insurance	68,037.00	-	68,037.00	67,403.31	633.69
Life Insurance	741.00	-	741.00	730.89	10.11
Workers Compensation	12,517.00	-	12,517.00	9,712.97	2,804.03
Total Personnel Services	\$ 355,053.00	\$ 3,470.00	\$ 358,523.00	\$ 342,915.44	\$ 15,607.56
<u>Professional Services</u>					
Employment Screening	\$ -	\$ -	\$ -	\$ 288.00	\$ (288.00)
<u>Contractual Services</u>					
Park Clean Up Services	\$ -	\$ -	\$ -	\$ 4,070.00	\$ (4,070.00)
Mowing and Landscaping	46,000.00	-	46,000.00	30,396.40	15,603.60
Other Contractual Services	4,000.00	-	4,000.00	3,229.24	770.76
P.I.L.O.T. Payments to RPA-2A	-	-	-	520.44	(520.44)
P.I.L.O.T. Payments to Main/Malone T.I.F.	2,200.00	-	2,200.00	2,229.88	(29.88)
P.I.L.O.T. Payments to Colton's	510.00	-	510.00	522.28	(12.28)
P.I.L.O.T. Payments to Holiday Inn	1,600.00	-	1,600.00	1,632.17	(32.17)
P.I.L.O.T. Payments to MALCO	-	1,435.00	1,435.00	1,434.56	0.44
Total Contractual Services	\$ 54,310.00	\$ 1,435.00	\$ 55,745.00	\$ 44,034.97	\$ 11,710.03

CITY OF SIKESTON  
SIKESTON, MISSOURI  
PARK SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-8  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>Public Works - Parks and Recreation - Continued</u>					
<u>Maintenance and Operations</u>					
Office Supplies	\$ 800.00	\$ -	\$ 800.00	\$ 951.91	\$ (151.91)
Computer Maintenance	400.00	-	400.00	-	400.00
Building Maintenance	12,000.00	-	12,000.00	16,778.39	(4,778.39)
Playground Equipment Maintenance	7,000.00	-	7,000.00	6,003.92	996.08
Grounds Maintenance	39,000.00	-	39,000.00	52,385.58	(13,385.58)
Janitorial Supplies	6,500.00	-	6,500.00	9,403.07	(2,903.07)
Recreation Programs	5,000.00	-	5,000.00	7,594.35	(2,594.35)
Chemicals - Grounds and Streets	3,000.00	-	3,000.00	3,665.50	(665.50)
Construction Materials	10,750.00	-	10,750.00	10,913.27	(163.27)
Minor Equipment and Apparatus	3,000.00	-	3,000.00	3,552.41	(552.41)
Fuel, Lube and Coolant	13,000.00	-	13,000.00	12,888.04	111.96
Vehicle Maintenance	2,000.00	-	2,000.00	3,341.87	(1,341.87)
Uniforms	3,000.00	-	3,000.00	2,598.27	401.73
Safety Apparel	300.00	-	300.00	154.49	145.51
Safety Equipment	100.00	-	100.00	67.90	32.10
First Aid	100.00	-	100.00	-	100.00
Equipment Maintenance	6,000.00	-	6,000.00	3,816.95	2,183.05
Food For Employees	50.00	-	50.00	15.84	34.16
Boards and Commissions	100.00	-	100.00	603.85	(503.85)
Professional Development	1,500.00	-	1,500.00	1,252.00	248.00
Per Diem	2,500.00	1,300.00	3,800.00	4,364.25	(564.25)
Books and Publications	50.00	-	50.00	-	50.00
Postage	350.00	-	350.00	189.04	160.96
Advertising and Publishing	2,000.00	-	2,000.00	2,797.32	(797.32)
Mill Tax Disbursement Fee	11,000.00	-	11,000.00	11,807.17	(807.17)
Total Maintenance and Operations	\$ 129,500.00	\$ 1,300.00	\$ 130,800.00	\$ 155,145.39	\$ (24,345.39)
Total Expenditures	\$ 538,863.00	\$ 6,205.00	\$ 545,068.00	\$ 542,383.80	\$ 2,684.20
Excess (Deficiency) of Revenues Over Expenditures	\$ (120,426.00)	\$ (6,205.00)	\$ (126,631.00)	\$ (113,703.69)	\$ 12,927.31
<u>OTHER FINANCING SOURCES (USES)</u>					
<u>Operating Transfer In</u>					
General Fund	\$ 140,000.00	\$ -	\$ 140,000.00	\$ 140,000.00	\$ -
<u>Operating Transfers Out</u>					
Capital Improvement Sales Tax Fund	(20,000.00)	-	(20,000.00)	(20,000.00)	-
Total Other Financing Sources (Uses)	\$ 120,000.00	\$ -	\$ 120,000.00	\$ 120,000.00	\$ -
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ (426.00)	\$ (6,205.00)	\$ (6,631.00)	\$ 6,296.31	\$ 12,927.31
FUND BALANCE AT BEGINNING OF YEAR	91,740.27	-	91,740.27	91,740.27	-
FUND BALANCE AT END OF YEAR	\$ 91,314.27	\$ (6,205.00)	\$ 85,109.27	\$ 98,036.58	\$ 12,927.31

CITY OF SIKESTON  
SIKESTON, MISSOURI  
MUNICIPAL COURT FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-9

ASSETS

Cash on Hand	\$	333.00	
Cash in Bank		<u>55,737.33</u>	
Total Assets			\$ <u><u>56,070.33</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	8,286.09	
Municipal Court Bonds Posted		3,668.50	
Accrued Salaries and Wages		1,506.49	
Colonial Payable		145.77	
Kenny Rogers Children's Center Payable		27.00	
Collection Agency Fee Payable		759.34	
Due To Other Funds		<u>142.11</u>	
Total Liabilities			\$ 14,535.30

Fund Balance

Assigned for Municipal Court			<u>41,535.03</u>
Total Liabilities and Fund Balance			\$ <u><u>56,070.33</u></u>



CITY OF SIKESTON  
SIKESTON, MISSOURI  
MUNICIPAL COURT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-10

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Fines, Forfeits and Costs</u>					
Prisoner Retention Fees	\$ 12,000.00	\$ -	\$ 12,000.00	\$ 3,247.48	\$ (8,752.52)
Inmate Security Fund Surcharge	3,391.00	-	3,391.00	2,938.07	(452.93)
Traffic Fines and Forfeits	194,616.00	-	194,616.00	152,333.09	(42,282.91)
Domestic Shelter Surcharge	5,716.00	-	5,716.00	5,689.42	(26.58)
Training Fees	4,826.00	-	4,826.00	4,287.10	(538.90)
Court Costs	19,321.00	-	19,321.00	17,158.98	(2,162.02)
Crime Victim Fees	12,063.00	-	12,063.00	10,717.97	(1,345.03)
Independent Living Fees	4,741.00	-	4,741.00	4,264.09	(476.91)
Total Fines, Forfeits and Costs	\$ 256,674.00	\$ -	\$ 256,674.00	\$ 200,636.20	\$ (56,037.80)
<u>Miscellaneous</u>					
Miscellaneous Income	\$ 3,500.00	\$ -	\$ 3,500.00	\$ 523.58	\$ (2,976.42)
Interest Income	445.00	-	445.00	410.89	(34.11)
Total Miscellaneous	\$ 3,945.00	\$ -	\$ 3,945.00	\$ 934.47	\$ (3,010.53)
Total Revenues	\$ 260,619.00	\$ -	\$ 260,619.00	\$ 201,570.67	\$ (59,048.33)
<b>EXPENDITURES</b>					
<u>General Government - Municipal Court</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 72,162.00	\$ -	\$ 72,162.00	\$ 74,889.29	\$ (2,727.29)
Overtime	2,600.00	-	2,600.00	850.60	1,749.40
FICA	5,283.00	-	5,283.00	5,493.97	(210.97)
Retirement - LAGERS	4,112.00	-	4,112.00	3,339.78	772.22
Wellness	402.00	-	402.00	400.16	1.84
Health Insurance	22,823.00	-	22,823.00	21,650.67	1,172.33
Life Insurance	225.00	-	225.00	241.54	(16.54)
Workers Compensation	236.00	-	236.00	208.50	27.50
Flexible Spending Account Expense	-	-	-	7.00	(7.00)
Total Personnel Services	\$ 107,843.00	\$ -	\$ 107,843.00	\$ 107,081.51	\$ 761.49
<u>Professional Services</u>					
Legal	\$ 53,680.00	\$ -	\$ 53,680.00	\$ 54,700.00	\$ (1,020.00)
Employment Screening	50.00	-	50.00	-	50.00
Other Professional Services	500.00	-	500.00	-	500.00
Total Professional Services	\$ 54,230.00	\$ -	\$ 54,230.00	\$ 54,700.00	\$ (470.00)
<u>Contractual Services</u>					
Rents and Leases	\$ 9,000.00	\$ -	\$ 9,000.00	\$ 8,641.08	\$ 358.92
Collection Fees	800.00	-	800.00	-	800.00
Live Scan Fingerprint	4,000.00	-	4,000.00	4,058.23	(58.23)
Other Contractual Services	37,160.00	-	37,160.00	35,948.43	1,211.57
Total Contractual Services	\$ 50,960.00	\$ -	\$ 50,960.00	\$ 48,647.74	\$ 2,312.26

CITY OF SIKESTON  
SIKESTON, MISSOURI  
MUNICIPAL COURT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-10  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>General Government - Municipal Court - Continued</u>					
<u>Maintenance and Operations</u>					
Office Supplies	\$ 1,900.00	\$ -	\$ 1,900.00	\$ 2,719.97	\$ (819.97)
Computer Maintenance	3,100.00	-	3,100.00	334.96	2,765.04
Building Maintenance	1,600.00	-	1,600.00	662.21	937.79
Janitorial Supplies	180.00	-	180.00	147.78	32.22
Uniforms	500.00	-	500.00	650.06	(150.06)
Prisoner Retention Fee	25,000.00	-	25,000.00	12,849.95	12,150.05
Professional Development	1,165.00	-	1,165.00	688.55	476.45
Per Diem	200.00	-	200.00	81.73	118.27
Postage	800.00	-	800.00	761.38	38.62
Crime Victim Costs	10,000.00	-	10,000.00	10,188.77	(188.77)
P.O.S.T. Expenses	1,500.00	-	1,500.00	1,295.39	204.61
Domestic Shelter	5,000.00	-	5,000.00	4,873.45	126.55
Sheriff's Retirement Fund	3,200.00	-	3,200.00	4,008.18	(808.18)
Reimbursable Revenue/Refunds	-	-	-	150.00	(150.00)
Total Maintenance and Operations	\$ 54,145.00	\$ -	\$ 54,145.00	\$ 39,412.38	\$ 14,732.62
Total Expenditures	\$ 267,178.00	\$ -	\$ 267,178.00	\$ 249,841.63	\$ 17,336.37
Excess (Deficiency) of Revenue Over Expenditures	\$ (6,559.00)	\$ -	\$ (6,559.00)	\$ (48,270.96)	\$ (41,711.96)
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>89,805.99</u>	<u>-</u>	<u>89,805.99</u>	<u>89,805.99</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 83,246.99</u>	<u>\$ -</u>	<u>\$ 83,246.99</u>	<u>\$ 41,535.03</u>	<u>\$ (41,711.96)</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
LIBRARY SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-11

ASSETS

Cash on Hand		\$	1,898.00
Cash in Bank			220,699.73
Cash in Bank - Money Market			151,571.93
Taxes Receivable - Delinquent			
2012	\$	5,082.05	
2013		5,690.83	
2014		6,423.72	
2015		8,308.65	
2016		<u>13,171.67</u>	
Total	\$	38,676.92	
Less: Allowance for Doubtful Accounts		<u>14,225.97</u>	
Net Taxes Receivable			24,450.95
Interest Receivable			
Grants Receivable			4,328.68
Certificates of Deposit			150,000.00
Due From Other Funds			<u>1,663.58</u>
Total Assets			\$ <u><u>554,612.87</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	4,966.94	
Accrued Salaries and Wages		2,735.29	
Colonial Payable		234.51	
Deferred Revenues		<u>22,577.00</u>	
Total Liabilities			\$ 30,513.74
<u>Fund Balance</u>			
Assigned for Library			<u>524,099.13</u>
Total Liabilities and Fund Balance			\$ <u><u>554,612.87</u></u>

CITY OF SKESTON  
SKESTON, MISSOURI  
LIBRARY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-12

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Real Property Tax	\$ 178,000.00	\$ -	\$ 178,000.00	\$ 188,230.76	\$ 10,230.76
Personal Property Tax	60,000.00	-	60,000.00	61,418.30	1,418.30
Total Taxes	\$ 238,000.00	\$ -	\$ 238,000.00	\$ 249,649.06	\$ 11,649.06
<u>Intergovernmental</u>					
State Shared	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 1,764.02	\$ (235.98)
Riverside Regional Library	15,000.00	-	15,000.00	15,000.00	-
Athlete & Entertainer Tax	-	-	-	2,024.78	2,024.78
New Madrid County Library	15,000.00	-	15,000.00	15,000.00	-
Summer Reading Program Grants	-	-	-	11,049.53	11,049.53
Miscellaneous Library Grants	-	-	-	195.39	195.39
Professional Development Reimbursements	-	-	-	591.75	591.75
Total Intergovernmental	\$ 32,000.00	\$ -	\$ 32,000.00	\$ 45,625.47	\$ 13,625.47
<u>Charges for Services</u>					
Clerk Fees	\$ 72.00	\$ -	\$ 72.00	\$ 81.00	\$ 9.00
Library Fines and Fees	5,000.00	-	5,000.00	3,692.74	(1,307.26)
Book Sales	2,000.00	-	2,000.00	1,723.00	(277.00)
Passport Fees	-	-	-	1,200.00	1,200.00
Copies, Fax, Lost Books. Etc.	5,000.00	-	5,000.00	6,760.31	1,760.31
Library Cards	1,200.00	-	1,200.00	1,027.00	(173.00)
Total Charges for Services	\$ 13,272.00	\$ -	\$ 13,272.00	\$ 14,484.05	\$ 1,212.05
<u>Miscellaneous</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ 1,145.50	\$ 1,145.50
Donations	2,000.00	-	2,000.00	3,547.04	1,547.04
Friends of the Library	1,000.00	-	1,000.00	-	(1,000.00)
Interest Income	5,500.00	-	5,500.00	2,818.65	(2,681.35)
Insurance Refunds	-	-	-	2,271.53	2,271.53
Donations-Summer Reading Program	-	-	-	1,425.00	1,425.00
Total Miscellaneous	\$ 8,500.00	\$ -	\$ 8,500.00	\$ 11,207.72	\$ 2,707.72
Total Revenues	\$ 291,772.00	\$ -	\$ 291,772.00	\$ 320,966.30	\$ 29,194.30
<b>EXPENDITURES</b>					
<u>General Government - Library</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 166,805.00	\$ (28,651.00)	\$ 138,154.00	\$ 147,810.46	\$ (9,656.46)
Overtime	-	-	-	30.00	(30.00)
FICA	12,761.00	(2,192.00)	10,569.00	11,084.47	(515.47)
Retirement - LAGERS	6,059.00	(1,356.00)	4,703.00	5,495.45	(792.45)
Health Insurance	33,000.00	3,000.00	36,000.00	35,811.06	188.94
Workers Compensation	600.00	-	600.00	416.57	183.43
Flex Spending Expenses	60.00	-	60.00	7.00	53.00
Total Personnel Services	\$ 219,285.00	\$ (29,199.00)	\$ 190,086.00	\$ 200,655.01	\$ (10,569.01)
<u>Professional Services</u>					
Audit	\$ 900.00	\$ -	\$ 900.00	\$ -	\$ 900.00

CITY OF SIKESTON  
SIKESTON, MISSOURI  
LIBRARY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-12  
Continued

	Original <u>Budget</u>	<u>Revisions</u>	Revised <u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>General Government - Library - Continued</u>					
<u>Contractual Services</u>					
Telephone - Basic Service	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,437.95	\$ (437.95)
Insurance - Public Officials	2,835.00	-	2,835.00	2,488.00	347.00
Insurance - Property	17,600.00	-	17,600.00	7,232.00	10,368.00
Technological Service	22,000.00	(2,000.00)	20,000.00	7,598.63	12,401.37
Janitorial Service	6,000.00	-	6,000.00	6,000.00	-
Office Equipment Maintenance	2,000.00	-	2,000.00	987.00	1,013.00
Library Grant Expense	-	-	-	17.00	(17.00)
P.I.L.O.T. Payments to Main/Malone T.I.F.	4,364.00	-	4,364.00	2,229.88	2,134.12
P.I.L.O.T. Payments to 60/61 T.I.F. - Colton's	510.00	-	510.00	522.28	(12.28)
P.I.L.O.T. Payments to 60/61 T.I.F. - Holiday Inn	1,594.00	-	1,594.00	1,632.17	(38.17)
Total Contractual Services	\$ 60,903.00	\$ (2,000.00)	\$ 58,903.00	\$ 33,144.91	\$ 25,758.09
<u>Maintenance and Operations</u>					
Office Supplies	\$ 5,500.00	\$ -	\$ 5,500.00	\$ 4,290.56	\$ 1,209.44
Building and Equipment Maintenance	5,000.00	-	5,000.00	10,711.87	(5,711.87)
Grounds Maintenance	3,000.00	-	3,000.00	2,975.00	25.00
Community Representation-Children	5,000.00	-	5,000.00	2,411.58	2,588.42
Professional Development	2,000.00	-	2,000.00	2,191.40	(191.40)
Community Representation-Adult	1,000.00	-	1,000.00	396.74	603.26
Miscellaneous	1,200.00	-	1,200.00	1,241.22	(41.22)
Books and Publications	32,000.00	-	32,000.00	19,631.20	12,368.80
Postage	1,000.00	-	1,000.00	619.70	380.30
Summer Reading Grant Expenditures	-	-	-	10,534.12	(10,534.12)
Summer Reading Expenses	-	-	-	2,509.91	(2,509.91)
Mill Tax Disbursement Fee	7,100.00	-	7,100.00	7,556.12	(456.12)
Total Maintenance and Operations	\$ 62,800.00	\$ -	\$ 62,800.00	\$ 65,069.42	\$ (2,269.42)
<u>Capital Outlays</u>					
Capital Outlays	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 819.19	\$ 4,180.81
Total Expenditures	\$ 348,888.00	\$ (31,199.00)	\$ 317,689.00	\$ 299,688.53	\$ 18,000.47
Excess (Deficiency) of Revenues Over Expenditures	\$ (57,116.00)	\$ 31,199.00	\$ (25,917.00)	\$ 21,277.77	\$ 47,194.77
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>502,821.36</u>	<u>-</u>	<u>502,821.36</u>	<u>502,821.36</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 445,705.36</u>	<u>\$ 31,199.00</u>	<u>\$ 476,904.36</u>	<u>\$ 524,099.13</u>	<u>\$ 47,194.77</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
TOURISM TAX TRUST FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-13

ASSETS

Cash in Bank	\$	103,735.35	
Accounts Receivable - Tourism Tax		10,479.97	
Grants Receivable		<u>9,457.22</u>	
Total Assets			\$ <u><u>123,672.54</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	500.00
Due To Other Funds		<u>43.63</u>

Total Liabilities \$ 543.63

Fund Balance

Assigned for Tourism	<u>123,128.91</u>
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Total Liabilities and Fund Balance \$ 123,672.54

CITY OF SIKESTON  
SIKESTON, MISSOURI  
TOURISM TAX TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-14

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Tourism Tax	\$ 119,867.00	\$ -	\$ 119,867.00	\$ 110,325.43	\$ (9,541.57)
<u>Intergovernmental</u>					
MO Division of Tourism Coop Marketing	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 19,835.50	\$ (164.50)
<u>Miscellaneous</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ 15.66	\$ 15.66
Interest Income	550.00	-	550.00	692.65	142.65
Total Miscellaneous	\$ 550.00	\$ -	\$ 550.00	\$ 708.31	\$ 158.31
Tot Total Revenues	\$ 140,417.00	\$ -	\$ 140,417.00	\$ 130,869.24	\$ (9,547.76)
<b>EXPENDITURES</b>					
<u>Contractual Services</u>					
Cellular Service	\$ -	\$ -	\$ -	\$ 600.00	\$ (600.00)
MO Division of Tourism Coop Marketing	40,271.00	-	40,271.00	38,818.75	1,452.25
Other Contractual Expenditures	28,370.00	-	28,370.00	27,897.06	472.94
Total Contractual Expenditures	\$ 68,641.00	\$ -	\$ 68,641.00	\$ 67,315.81	\$ 1,325.19
<u>Maintenance and Operations</u>					
Office Supplies	\$ 150.00	\$ -	\$ 150.00	\$ 112.96	\$ 37.04
Computer Maintenance	-	-	-	71.28	(71.28)
Street Signs	60,300.00	4,579.00	64,879.00	75,588.74	(10,709.74)
Memberships	525.00	-	525.00	425.00	100.00
Community Representation	50.00	-	50.00	-	50.00
Per Diem	150.00	-	150.00	15.66	134.34
Postage	2,000.00	-	2,000.00	2,137.32	(137.32)
Advertising and Publishing	7,184.00	1,330.00	8,514.00	6,142.02	2,371.98
Tourism Expense	750.00	-	750.00	-	750.00
Internet Marketing	1,000.00	-	1,000.00	2,440.00	(1,440.00)
Total Maintenance and Operations	\$ 72,109.00	\$ 5,909.00	\$ 78,018.00	\$ 86,932.98	\$ (8,914.98)
Total Expenditures	\$ 140,750.00	\$ 5,909.00	\$ 146,659.00	\$ 154,248.79	\$ (7,589.79)
Excess (Deficiency) of Revenues Over Expenditures	\$ (333.00)	\$ (5,909.00)	\$ (6,242.00)	\$ (23,379.55)	\$ (17,137.55)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>146,508.46</u>	<u>-</u>	<u>146,508.46</u>	<u>146,508.46</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 146,175.46</u>	<u>\$ (5,909.00)</u>	<u>\$ 140,266.46</u>	<u>\$ 123,128.91</u>	<u>\$ (17,137.55)</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
AIRPORT FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-15

ASSETS

Cash in Bank	\$ 80,165.39
Accounts Receivable	17,308.18
Inventory - Fuel	<u>20,830.72</u>

Total Assets		\$ <u><u>118,304.29</u></u>
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LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 1,418.33
Accrued Salaries & Wages	939.98
Due to Other Funds	<u>111.73</u>

\$ 2,470.04

Fund Balance

Restricted for Airport		<u>115,834.25</u>
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Total Liabilities and Fund Balance		\$ <u><u>118,304.29</u></u>
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CITY OF SIKESTON  
SIKESTON, MISSOURI  
AIRPORT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-16

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Charges for Services</u>					
Sales of Fuel	\$ -	\$ -	\$ -	\$ 291,095.78	\$ 291,095.78
<u>Rents and Leases</u>					
Airport Lease	\$ -	\$ -	\$ -	\$ 22,614.04	\$ 22,614.04
<u>Miscellaneous</u>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ 8.64	\$ 8.64
Interest Income	400.00	-	400.00	461.21	61.21
Total Miscellaneous	\$ 400.00	\$ -	\$ 400.00	\$ 469.85	\$ 69.85
Total Revenues	\$ 400.00	\$ -	\$ 400.00	\$ 314,179.67	\$ 313,779.67
<b>EXPENDITURES</b>					
<u>Public Works - Airport</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ -	\$ 71,362.00	\$ 71,362.00	\$ 73,367.43	\$ (2,005.43)
Overtime	-	2,020.00	2,020.00	2,651.58	(631.58)
FICA	-	3,752.00	3,752.00	5,158.07	(1,406.07)
Retirement - LAGERS	-	704.00	704.00	1,674.32	(970.32)
Wellness	-	267.00	267.00	266.76	0.24
Health Insurance	-	23,749.00	23,749.00	21,985.64	1,763.36
Life Insurance	-	263.00	263.00	243.61	19.39
Workers Compensation	-	2,429.00	2,429.00	2,650.39	(221.39)
Total Personnel Services	\$ -	\$ 104,546.00	\$ 104,546.00	\$ 107,997.80	\$ (3,451.80)
<u>Professional Services</u>					
Employment Screening	\$ -	\$ 112.00	\$ 112.00	\$ 177.62	\$ (65.62)
<u>Contractual Services</u>					
Insurance - General Liability	\$ -	\$ 453.00	\$ 453.00	\$ 3,514.30	\$ (3,061.30)
Aviation Fuel	-	193,208.00	193,208.00	232,910.79	(39,702.79)
Credit Card Fees	-	6,238.00	6,238.00	6,317.10	(79.10)
Insurance - Blanket Bond	-	175.00	175.00	175.00	-
Rentals and Leases	-	22,223.00	22,223.00	24,643.42	(2,420.42)
Mowing and Landscaping	-	-	-	582.00	(582.00)
Internet and Cable TV's	-	415.00	415.00	414.68	0.32
Exterminator	-	506.00	506.00	505.60	0.40
Cellular Service	-	959.00	959.00	958.83	0.17
Other Contractual Services	-	386.00	386.00	386.35	(0.35)
Total Contractual Services	\$ -	\$ 224,563.00	\$ 224,563.00	\$ 270,408.07	\$ (45,845.07)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
AIRPORT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Schedule B-16  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>Public Works - Airport - Continued</u>					
<u>Maintenance and Operations</u>					
Office Supplies	\$ -	\$ 1,121.00	\$ 1,121.00	\$ 1,136.24	\$ (15.24)
Computer Maintenance	-	1,638.00	1,638.00	1,637.65	0.35
Airport Maintenance	-	21,897.00	21,897.00	16,854.59	5,042.41
Building Maintenance	-	12,172.00	12,172.00	12,576.62	(404.62)
Grounds Maintenance	-	192.00	192.00	2,585.61	(2,393.61)
Janitorial Supplies	-	1,428.00	1,428.00	2,057.44	(629.44)
Minor Equipment and Apparatus	-	1,350.00	1,350.00	1,347.58	2.42
Fuel, Lube & Coolant	-	700.00	700.00	876.13	(176.13)
Vehicle Maintenance	-	2,855.00	2,855.00	1,854.98	1,000.02
Uniforms	-	619.00	619.00	619.44	(0.44)
Safety Apparel	-	475.00	475.00	474.95	0.05
Fuel Depot Maintenance	-	5,000.00	5,000.00	4,099.19	900.81
Equipment Maintenance	-	1,800.00	1,800.00	2,084.69	(284.69)
Professional Development	-	-	-	16.50	(16.50)
Per Diem	-	665.00	665.00	717.47	(52.47)
Postage	-	50.00	50.00	62.15	(12.15)
Advertising and Publishing	-	316.00	316.00	315.60	0.40
Total Maintenance and Operations	\$ -	\$ 52,278.00	\$ 52,278.00	\$ 49,316.83	\$ 2,961.17
<u>Capital Outlays</u>					
Computers and Equipment	\$ -	\$ -	\$ -	\$ 1,400.68	\$ (1,400.68)
Airport Improvements	10,000.00	-	10,000.00	10,000.00	-
Terminal Project	-	-	-	40,283.31	(40,283.31)
Total Capital Outlays	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 51,683.99	\$ (41,683.99)
Total Expenditures	\$ 10,000.00	\$ 381,499.00	\$ 391,499.00	\$ 479,584.31	\$ (88,085.31)
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ (9,600.00)	\$ (381,499.00)	\$ (391,099.00)	\$ (165,404.64)	\$ 225,694.36
<u>OTHER FINANCING SOURCES (USES)</u>					
<u>Operating Transfers In</u>					
General Fund	\$ -	\$ -	\$ -	\$ 126,026.96	\$ 126,026.96
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ (9,600.00)	\$ (381,499.00)	\$ (391,099.00)	\$ (39,377.68)	\$ 351,721.32
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	155,211.93	-	155,211.93	155,211.93	-
<u>FUND BALANCE AT END OF YEAR</u>	\$ 145,611.93	\$ (381,499.00)	\$ (235,887.07)	\$ 115,834.25	\$ 351,721.32

CITY OF SIKESTON  
SIKESTON, MISSOURI  
E-911 FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-17

ASSETS

Cash in Bank	\$	519,338.43	
Due From Other Funds		<u>16,750.00</u>	
Total Assets			\$ <u><u>536,088.43</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	4,033.61	
Accrued Salaries and Wages		5,701.17	
Colonial Payable		314.43	
Kenny Rogers Children's Center Payable		<u>9.00</u>	
Total Liabilities			\$ 10,058.21

Fund Balance

Restricted for E-911			<u>526,030.22</u>
Total Liabilities and Fund Balance			\$ <u><u>536,088.43</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
E-911 FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-18

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Charges for Services</u>					
Clerk Fees	\$ -	\$ -	\$ -	\$ 18.00	\$ 18.00
911 Emergency Sur-Charge	202,857.00	-	202,857.00	202,768.62	(88.38)
Dispatch Agreements	73,328.00	-	73,328.00	85,727.55	12,399.55
Total Charges for Services	\$ 276,185.00	\$ -	\$ 276,185.00	\$ 288,514.17	\$ 12,329.17
<u>Miscellaneous</u>					
Interest Income	\$ 1,600.00	\$ -	\$ 1,600.00	\$ 2,026.99	\$ 426.99
Total Revenue	\$ 277,785.00	\$ -	\$ 277,785.00	\$ 290,541.16	\$ 12,756.16
<b>EXPENDITURES</b>					
<u>Public Safety - Communications</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 299,196.00	\$ -	\$ 299,196.00	\$ 266,028.89	\$ 33,167.11
Overtime	20,000.00	12,324.00	32,324.00	32,980.63	(656.63)
FICA	22,384.00	-	22,384.00	21,577.34	806.66
Retirement - LAGERS	16,598.00	-	16,598.00	13,272.07	3,325.93
Wellness	1,809.00	-	1,809.00	1,800.72	8.28
Health Insurance	106,402.00	-	106,402.00	92,914.57	13,487.43
Life Insurance	1,104.00	-	1,104.00	1,089.91	14.09
Workers Compensation	1,000.00	-	1,000.00	833.91	166.09
Total Personnel Services	\$ 468,493.00	\$ 12,324.00	\$ 480,817.00	\$ 430,498.04	\$ 50,318.96
<u>Contractual Services</u>					
PSO Uniforms	\$ 5,850.00	\$ -	\$ 5,850.00	\$ 5,554.94	\$ 295.06
<u>Capital Outlays</u>					
911 System and Support Equipment	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 119,308.85	\$ 130,691.15
Total Expenditures	\$ 724,343.00	\$ 12,324.00	\$ 736,667.00	\$ 555,361.83	\$ 181,305.17
Excess (Deficiency) of Revenues Over Expenditures	\$ (446,558.00)	\$ (12,324.00)	\$ (458,882.00)	\$ (264,820.67)	\$ 194,061.33
<b>OTHER FINANCING SOURCES (USES)</b>					
<u>Operating Transfers In</u>					
General Fund	\$ 468,493.00	\$ -	\$ 468,493.00	\$ 429,451.92	\$ (39,041.08)
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ 21,935.00	\$ (12,324.00)	\$ 9,611.00	\$ 164,631.25	\$ 155,020.25
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	361,398.97	-	361,398.97	361,398.97	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 383,333.97	\$ (12,324.00)	\$ 371,009.97	\$ 526,030.22	\$ 155,020.25

CITY OF SIKESTON  
SIKESTON, MISSOURI  
60/61 T.I.F. DISTRICT SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-19

ASSETS

Cash in Bank - Colton's P.I.L.O.T.	\$ 2.00
Cash in Bank - Colton's E.A.T.S.	10,860.51
Cash in Bank - Holiday Inn	6.16
Due From Other Funds	6,504.00
Due From Other Governmental Units	<u>4,335.00</u>

Total Assets		\$ <u><u>21,707.67</u></u>
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LIABILITIES AND FUND EQUITY

Fund Balance

Restricted for 60/61 T.I.F.		\$ <u><u>21,707.67</u></u>
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Total Liabilities and Fund Balance		\$ <u><u>21,707.67</u></u>
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CITY OF SIKESTON  
SIKESTON, MISSOURI  
60/61 T.I.F. DISTRICT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-20

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>REVENUES</u>					
<u>Taxes</u>					
P.I.L.O.T. - Colton's	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 16,802.76	\$ 1,802.76
E.A.T.S. - Colton's	33,000.00	-	33,000.00	43,227.00	10,227.00
P.I.L.O.T. - Holiday Inn	44,500.00	-	44,500.00	52,510.33	8,010.33
Total Taxes	\$ 92,500.00	\$ -	\$ 92,500.00	\$ 112,540.09	\$ 20,040.09
<u>Miscellaneous</u>					
Interest Income	\$ 20.00	\$ -	\$ 20.00	\$ 10.15	\$ (9.85)
Total Revenues	\$ 92,520.00	\$ -	\$ 92,520.00	\$ 112,550.24	\$ 20,030.24
<u>EXPENDITURES</u>					
<u>General Government</u>					
<u>Contractual Services</u>					
Colton's Reimbursement	\$ 48,000.00	\$ 13,066.00	\$ 61,066.00	\$ 61,065.76	\$ 0.24
Holiday Inn Reimbursement	45,000.00	7,510.00	52,510.00	52,510.33	(0.33)
Total Contractual Services	\$ 93,000.00	\$ 20,576.00	\$ 113,576.00	\$ 113,576.09	\$ (0.09)
Total Expenditures	\$ 93,000.00	\$ 20,576.00	\$ 113,576.00	\$ 113,576.09	\$ (0.09)
Excess (Deficiency) of Revenues Over Expenditures	\$ (480.00)	\$ (20,576.00)	\$ (21,056.00)	\$ (1,025.85)	\$ 20,030.33
FUND BALANCE AT BEGINNING OF YEAR	22,733.52	-	22,733.52	22,733.52	-
FUND BALANCE AT END OF YEAR	\$ 22,253.52	\$ (20,576.00)	\$ 1,677.52	\$ 21,707.67	\$ 20,030.33

CITY OF SIKESTON  
SIKESTON, MISSOURI  
HWY 60 WEST T.I.F. DISTRICT SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-21

ASSETS

Cash in Bank	\$	18,073.98	
Due from Other Funds		5,236.00	
Due from Other Governmental Units		<u>3,491.00</u>	
Total Assets			\$ <u><u>26,800.98</u></u>

LIABILITIES AND FUND EQUITY

<u>Fund Balance</u>			
Restricted for HWY 60 West T.I.F.			\$ <u><u>26,800.98</u></u>
Total Liabilities and Fund Balance			\$ <u><u>26,800.98</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
HWY 60 WEST T.I.F. DISTRICT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-22

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>REVENUES</u>					
<u>Taxes</u>					
P.I.L.O.T. - RPA-1 MALCO	\$ -	\$ -	\$ -	\$ 44,781.41	\$ 44,781.41
E.A.T.S. - RPA-1 MALCO	-	-	-	34,933.00	34,933.00
P.I.L.O.T. - RPA-2A	-	-	-	16,245.93	16,245.93
Total Taxes	\$ -	\$ -	\$ -	\$ 95,960.34	\$ 95,960.34
<u>Miscellaneous</u>					
Interest Income	\$ -	\$ -	\$ -	\$ 34.64	\$ 34.64
Preliminary Funding	-	-	-	2,000.00	2,000.00
Total Miscellaneous	\$ -	\$ -	\$ -	\$ 2,034.64	\$ 2,034.64
Total Revenues	\$ -	\$ -	\$ -	\$ 97,994.98	\$ 97,994.98
<u>EXPENDITURES</u>					
<u>General Government</u>					
<u>Professional Service</u>					
Legal	\$ -	\$ 885.00	\$ 885.00	\$ 885.00	\$ -
<u>Contractual Services</u>					
City Administrative Fee	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ (1,000.00)
RPA-1 MALCO Developer Reimbursement	-	4,769.00	4,769.00	30,981.91	(26,212.91)
RPA-1 MALCO Essex Fund Reimbursement	-	4,178.00	4,178.00	27,145.50	(22,967.50)
RPA-2A Reimbursement - Other	-	-	-	16,245.93	(16,245.93)
Total Contractual Services	\$ -	\$ 9,947.00	\$ 9,947.00	\$ 76,373.34	\$ (65,426.34)
Total Expenditures	\$ -	\$ 10,832.00	\$ 10,832.00	\$ 77,258.34	\$ (65,426.34)
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ (10,832.00)	\$ (10,832.00)	\$ 20,736.64	\$ 32,568.64
<u>OTHER FINANCING SOURCES</u>					
<u>Operating Transfers In</u>					
Essex Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ -	\$ (10,832.00)	\$ (10,832.00)	\$ 20,736.64	\$ 32,568.64
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>6,064.34</u>	<u>-</u>	<u>6,064.34</u>	<u>6,064.34</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 6,064.34</u>	<u>\$ (10,832.00)</u>	<u>\$ (4,767.66)</u>	<u>\$ 26,800.98</u>	<u>\$ 32,568.64</u>



CITY OF SIKESTON  
SIKESTON, MISSOURI  
MAIN/MALONE T.I.F. DISTRICT SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-23

ASSETS

Cash in Bank	\$	11,967.08	
Funds Held by Trustee - UMB Bank		4,765.17	
TDD Taxes Receivable		2,369.21	
Due From Other Funds		24,923.00	
Due From Other Governmental Units		<u>8,317.00</u>	
Total Assets			\$ <u><u>52,341.46</u></u>

LIABILITIES AND FUND EQUITY

<u>Fund Balance</u>			
Restricted for Main/Malone T.I.F.			\$ <u><u>52,341.46</u></u>
Total Liabilities and Fund Balance			\$ <u><u>52,341.46</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
MAIN/MALONE T.I.F. DISTRICT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-24

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Payment in Lieu of Taxes	\$ -	\$ -	\$ -	\$ 63,557.40	\$ 63,557.40
Economic Activity Taxes	93,000.00	-	93,000.00	108,496.00	15,496.00
TDD Revenue	21,000.00	-	21,000.00	27,424.61	6,424.61
Total Taxes	\$ 114,000.00	\$ -	\$ 114,000.00	\$ 199,478.01	\$ 85,478.01
<u>Miscellaneous</u>					
Interest Income	\$ -	\$ -	\$ -	\$ 61.02	\$ 61.02
Total Revenues	\$ 114,000.00	\$ -	\$ 114,000.00	\$ 199,539.03	\$ 85,539.03
<b>EXPENDITURES</b>					
<u>Contractual Services</u>					
T.I.F. Bond Interest Payments	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 18,606.84	\$ 31,393.16
T.I.F. Bond Principal Payments	65,000.00	-	65,000.00	188,435.97	(123,435.97)
Trustee Fees	3,200.00	-	3,200.00	3,211.80	(11.80)
Total Expenditures	\$ 118,200.00	\$ -	\$ 118,200.00	\$ 210,254.61	\$ (92,054.61)
Excess (Deficiency) of Revenues Over Expenditures	\$ (4,200.00)	\$ -	\$ (4,200.00)	\$ (10,715.58)	\$ (6,515.58)
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	63,057.04	-	63,057.04	63,057.04	-
<u>FUND BALANCE AT END OF YEAR</u>	\$ 58,857.04	\$ -	\$ 58,857.04	\$ 52,341.46	\$ (6,515.58)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
COMMUNITY DEVELOPMENT BLOCK GRANTS SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2017

Schedule B-25

ASSETS

Cash in Bank	\$	1.01	
Cash in Bank - Rental Account		<u>728.19</u>	
Total Assets			\$ <u><u>729.20</u></u>

LIABILITIES AND FUND BALANCE

Liabilities

Due To Other Funds	\$	1.00
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Fund Balance

Restricted for Community Development		<u>728.20</u>
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Total Liabilities and Fund Balance	\$	<u><u>729.20</u></u>
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CITY OF SIKESTON  
SIKESTON, MISSOURI  
COMMUNITY DEVELOPMENT BLOCK GRANTS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-26

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Intergovernmental</u>					
NSP-LCRA Grant	\$ 12,965.22	\$ -	\$ 12,965.22	\$ -	\$ (12,965.22)
2008-PF-26 Grant	219,906.00	-	219,906.00	108,500.00	(111,406.00)
Total Intergovernmental	\$ 232,871.22	\$ -	\$ 232,871.22	\$ 108,500.00	\$ (124,371.22)
<u>Rents and Leases</u>					
Rental Income - NSP	\$ -	\$ -	\$ -	\$ 350.98	\$ 350.98
<u>Miscellaneous</u>					
Interest Income - NSP	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 232,871.22	\$ -	\$ 232,871.22	\$ 108,850.98	\$ (124,020.24)
<b>EXPENDITURES</b>					
<u>General Government - NSP LCRA</u>					
Land Bank-Disposition	\$ 9,288.16	\$ (9,288.16)	\$ -	\$ -	\$ -
Rehabilitation	3,676.09	9,288.16	12,964.25	-	12,964.25
Administration	0.97	-	0.97	-	0.97
Rental Expense	-	-	-	-	-
Total General Government - NSP LCRA	\$ 12,965.22	\$ -	\$ 12,965.22	\$ -	\$ 12,965.22
<u>General Government - 2008-PF-26</u>					
Demolition	\$ 218,031.00	\$ (38,625.00)	\$ 179,406.00	\$ 78,600.00	\$ 100,806.00
Other Professional Services	1,875.00	(1,875.00)	-	-	-
Grant Administrator	-	16,000.00	16,000.00	14,400.00	1,600.00
Asbestos Inspection	-	4,500.00	4,500.00	-	4,500.00
Asbestos Removal	-	20,000.00	20,000.00	15,500.00	4,500.00
Total General Government-NSP LCRA	\$ 219,906.00	\$ -	\$ 219,906.00	\$ 108,500.00	\$ 111,406.00
Total Expenditures	\$ 232,871.22	\$ -	\$ 232,871.22	\$ 108,500.00	\$ 124,371.22
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ 350.98	\$ 350.98
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	2,400.01	-	2,400.01	377.22	(2,022.79)
<b>FUND BALANCE AT END OF YEAR</b>	\$ 2,400.01	\$ -	\$ 2,400.01	\$ 728.20	\$ (1,671.81)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SIKESTON ECONOMIC DEVELOPMENT CORPORATION  
BALANCE SHEET  
June 30, 2017

Schedule B-27

ASSETS

Cash in Bank- Operations & Maintenance	\$ 15,111.56	
Cash in Bank- Depreciation	121,196.00	
Cash in Bank- Debt Service	<u>166,636.74</u>	
Total Assets		\$ <u>302,944.30</u>

LIABILITIES AND FUND EQUITY

<u>Fund Balance</u>		
Restricted for DPS Building		\$ <u>302,944.30</u>
Total Liabilities and Fund Balance		\$ <u>302,944.30</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SIKESTON ECONOMIC DEVELOPMENT CORPORATION  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2017

Schedule B-28

	Original <u>Budget</u>	<u>Revisions</u>	Revised <u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Rents and Leases</u>					
Rents and Leases	\$ 313,017.00	\$ -	\$ 313,017.00	\$ 313,017.00	\$ -
<u>Miscellaneous</u>					
Interest Income	\$ 16.00	\$ -	\$ 16.00	\$ -	\$ (16.00)
Total Revenues	\$ 313,033.00	\$ -	\$ 313,033.00	\$ 313,017.00	\$ (16.00)
<b>EXPENDITURES</b>					
<u>PUBLIC SAFETY - Administration/Detention</u>					
<u>Professional Services</u>					
Professional Fees	\$ 550.00	\$ -	\$ 550.00	\$ 536.25	\$ 13.75
<u>Contractual Services</u>					
Insurance	\$ 10,700.00	\$ (6,200.00)	\$ 4,500.00	\$ 11,399.57	\$ (6,899.57)
Loan Payments	365,000.00	(108,507.00)	256,493.00	256,493.00	-
Total Contractual Services	\$ 375,700.00	\$ (114,707.00)	\$ 260,993.00	\$ 267,892.57	\$ (6,899.57)
<u>Maintenance &amp; Operations</u>					
Real Estate Taxes	\$ 300.00	\$ -	\$ 300.00	\$ 276.49	\$ 23.51
<u>Capital Outlays</u>					
Construction Expense	\$ -	\$ 127,000.00	\$ 127,000.00	\$ 127,000.00	\$ -
Total Expenditures	\$ 376,550.00	\$ 12,293.00	\$ 388,843.00	\$ 395,705.31	\$ (6,862.31)
Excess (Deficiency) of Revenues Over Expenditures	\$ (63,517.00)	\$ (12,293.00)	\$ (75,810.00)	\$ (82,688.31)	\$ (6,878.31)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	385,632.61	-	385,632.61	385,632.61	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 322,115.61	\$ (12,293.00)	\$ 309,822.61	\$ 302,944.30	\$ (6,878.31)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
EMPLOYEE HEALTH INSURANCE FUND  
STATEMENT OF NET POSITION  
June 30, 2017

Schedule C-1

ASSETS

Cash in Bank	\$ 1,142,493.64	
Pharmacy Rebate Receivable	4,852.00	
Stop Loss Insurance Deposit	<u>38,487.00</u>	
Total Assets		\$ <u>1,185,832.64</u>

LIABILITIES AND NET POSITION

Liabilities

Health Insurance Claims Payable	\$ 95,547.93
Due to Other Governmental Units	<u>25,798.30</u>

Total Liabilities \$ 121,346.23

Net Position

Reserved for Health Insurance Claims	<u>1,064,486.41</u>
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Total Liabilities and Net Position \$ 1,185,832.64

CITY OF SKESTON  
SKESTON, MISSOURI  
EMPLOYEE HEALTH INSURANCE FUND  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
Year Ended June 30, 2017

Schedule C-2

OPERATING REVENUES

Health Insurance Premiums (BMU)	\$ 1,919,551.92	
Health Insurance Premiums (City)	1,913,493.19	
Pharmacy Rebate (BMU)	4,804.62	
Pharmacy Rebate (City)	<u>12,874.20</u>	
Total Operating Revenues		\$ 3,850,723.93

OPERATING EXPENSES

Stop Loss Insurance (BMU)	\$ 250,667.44	
Stop Loss Insurance (City)	406,599.84	
Administrative Fee (BMU)	37,854.07	
Administrative Fee (City)	70,581.25	
Health Insurance Claims (BMU)	1,671,381.77	
Health Insurance Claims (City)	<u>1,232,983.39</u>	
Total Operating Expenses		<u>3,670,067.76</u>
Operating Income (Loss)		\$ 180,656.17

NONOPERATING REVENUES

Interest Income (BMU)	\$ 139.54	
Interest Income (City)	1,614.58	
Reserve - BMU Portion	<u>35,407.20</u>	
Total Nonoperating Income		<u>37,161.32</u>
Net Income (Loss)		\$ 217,817.49

<u>TOTAL NET POSITION AT BEGINNING OF YEAR</u>		<u>846,668.92</u>
<u>TOTAL NET POSITION AT END OF YEAR</u>		<u>\$ 1,064,486.41</u>



CITY OF SKESTON  
SKESTON, MISSOURI  
EMPLOYEE HEALTH INSURANCE FUND  
STATEMENT OF CASH FLOWS  
Year Ended June 30, 2017

Schedule C-3

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from BMU	\$ 1,919,551.92
Receipts from City	1,913,493.19
Receipts from Pharmacies	20,613.59
Payments to Administrator	<u>(3,872,599.49)</u>

Net Cash Provided by Operating Activities \$ (18,940.79)

CASH FLOWS FROM INVESTING ACTIVITIES

Interest	<u>1,754.12</u>
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Net Increase in Cash and Cash Equivalents \$ (17,186.67)

Balances - Beginning of Year	<u>1,159,680.31</u>
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Balances - End of Year	<u><u>\$ 1,142,493.64</u></u>
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RECONCILIATION OF OPERATING INCOME (LOSS) TO  
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:

Operating Income (Loss)	\$ 180,656.17
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Change in Assets and Liabilities

Pharmacy Rebate Receivable	2,934.77
Stop Loss Insurance Deposit	(38,487.00)
Health Insurance Claims Payable	<u>(164,044.73)</u>

Net Cash Provided by Operating Activities	<u><u>\$ (18,940.79)</u></u>
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# Essner, Miles and Modde, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

Robert P. Essner, C.P.A.  
Jeffrey J. Miles, C.P.A.  
Walter J. Modde, C.P.A.

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Members of American Institute  
and Missouri Society of C.P.A.s.

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January 3, 2018

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor, Members of the  
City Council, and City Manager  
City of Sikeston  
Sikeston, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the blended component unit, each major fund, and the aggregate remaining fund information of the City of Sikeston, Missouri, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City of Sikeston, Missouri's basic financial statements, and have issued our report thereon dated January 3, 2018.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Sikeston, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Sikeston, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Sikeston, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Sikeston, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws,

regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Essner, Miles & Modde, L.L.C.".

ESSNER, MILES and MODDE, L.L.C.  
Sikeston, Missouri

REQUIRED  
SUPPLEMENTARY  
INFORMATION

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**  
**Last 10 Fiscal Years**

<i>Fiscal year ending June 30,</i>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total Pension Liability</b>			
Service Cost	\$ 480,417	\$ 465,050	\$ 443,250
Interest on the Total Pension Liability	1,582,153	1,430,814	1,399,727
Benefit Changes	-	-	-
Difference between expected and actual experience	(351,735)	400,293	(698,729)
Assumption Changes	-	655,889	-
Benefit Payments	(899,173)	(846,068)	(610,402)
Refunds	-	-	-
<b>Net Change in Total Pension Liability</b>	<b>\$ 811,662</b>	<b>\$ 2,105,978</b>	<b>\$ 533,846</b>
<b>Total Pension Liability beginning</b>	<b>\$ 22,028,515</b>	<b>\$ 19,922,537</b>	<b>\$ 19,388,691</b>
<b>Total Pension Liability ending</b>	<b>\$ 22,840,177</b>	<b>\$ 22,028,515</b>	<b>\$ 19,922,537</b>
<b>Plan Fiduciary Net Position</b>			
Contributions-employer	\$ 391,809	\$ 422,177	\$ 442,512
Contributions-employee	-	-	50,394
Pension Plan Net Investment income	2,857,421	(61,275)	472,723
Benefit Payments	(899,173)	(846,068)	(610,402)
Refunds	-	-	-
Pension Plan Administrative expense	(21,998)	(21,618)	(22,835)
Other	184,245	(57,236)	238,395
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ 2,512,304</b>	<b>\$ (564,020)</b>	<b>\$ 570,787</b>
<b>Plan Fiduciary Net Position beginning</b>	<b>\$ 23,383,503</b>	<b>\$ 23,947,523</b>	<b>\$ 23,376,736</b>
<b>Plan Fiduciary Net Position ending</b>	<b>\$ 25,895,807</b>	<b>\$ 23,383,503</b>	<b>\$ 23,947,523</b>
<b>Employer Net Pension Liability</b>	<b>\$ (3,055,630)</b>	<b>\$ (1,354,988)</b>	<b>\$ (4,024,986)</b>
<b>Plan Fiduciary Net Position as a percentage of the Total Pension Liability</b>	<b>113.38%</b>	<b>106.15%</b>	<b>120.20%</b>
<b>Covered Employee Payroll</b>	<b>\$ 5,268,669</b>	<b>\$ 4,955,744</b>	<b>\$ 4,899,688</b>
<b>Employer's Net Pension Liability as a percentage of covered employee payroll</b>	<b>-58.00%</b>	<b>-27.34%</b>	<b>-82.15%</b>

**Notes to Schedule**

This schedule presents the information available to the City and will include ten-year trend information once available.

CITY OF SKESTON  
SKESTON, MISSOURI  
SCHEDULE OF CONTRIBUTIONS  
Last 10 Fiscal Years

<i>Fiscal year ending June 30,</i>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
Actuarially determined contribution	\$ 390,544	\$ 420,537	\$ 462,148	\$ 507,390	\$ 552,868	\$ 510,556	\$ 526,179	\$ 309,990	\$ 361,768	\$ 372,015
Contributions in relation to the actuarially determined contribution	390,544	420,537	443,294	452,447	442,332	395,669	351,773	309,990	361,768	372,015
Contribution deficiency (excess)	\$ 0	\$ 0	\$ 18,854	\$ 54,943	\$ 110,536	\$ 114,887	\$ 174,406	\$ 0	\$ 0	\$ 0
Covered-employee payroll	\$ 5,684,580	\$ 5,145,319	\$ 4,870,450	\$ 4,483,211	\$ 4,735,982	\$ 4,724,359	\$ 4,773,726	\$ 4,885,727	\$ 4,906,037	\$ 4,518,717
Contributions as a percentage of covered-employee payroll	6.87%	8.17%	9.10%	10.09%	9.34%	8.38%	7.37%	6.34%	7.37%	8.23%

**Notes to Schedule**

*Valuation date:*

February 28, 2017

*Notes:*

The roll-forward of total pension liability from February 28, 2017 to June 30, 2017 reflects expected service cost and interest reduced by actual benefit payments.

*Methods and assumptions used to determine contribution rates:*

Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Multiple bases from 13 to 15 years
Asset valuation method	5 year smoothed market; 20% corridor
Inflation	3.25% wage inflation; 2.50% price inflation
Salary increases	3.25% to 7.15% including wage inflation
Investment rate of return	7.25%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant Mortality table for males and females. The disabled retiree mortality tables, for post retirement mortality, were the RP-2014 disabled mortality tables for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

*Other information:*

None

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.