

**CITY OF SIKESTON  
SIKESTON, MISSOURI**

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**ANNUAL FINANCIAL STATEMENTS  
Year Ended June 30, 2014**

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**CITY OF SIKESTON  
SIKESTON, MISSOURI  
ANNUAL FINANCIAL REPORT  
Year Ended June 30, 2014**

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November 10, 2014

Members of  
American Institute and  
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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor, Members of the  
City Council, and City Manager  
City of Sikeston  
Sikeston, Missouri

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the blended component unit, each major fund, and the aggregate remaining fund information of the City of Sikeston, Missouri, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the blended component unit, each major fund, and the aggregate remaining fund information of the City of Sikeston, Missouri, as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparison for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 through 15 and 74 through 103 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Sikeston, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2014, on our consideration of the City of Sikeston's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Sikeston's internal control over financial reporting and compliance.

*Bucher, Essner & Miles, LLC*  
BUCHER, ESSNER and MILES, L.L.C.  
Sikeston, Missouri





## MANAGEMENT'S DISCUSSION AND ANALYSIS

The City of Sikeston has adopted the new reporting model as required by the Governmental Accounting Standards Board. The government-wide financial statements include statements of net assets and activities broken down by governmental activities. These statements present all assets, liabilities, revenues, expenses and net position on the accrual.

However, the general fund and special revenue fund financial statements, primarily for budgeting purposes, present only current assets, liabilities, revenues, "expenditures", other financing sources, and fund balance on the modified accrual basis. The fund balance is reconciled to net position as shown on the government wide statements under the governmental activities column.

## FINANCIAL HIGHLIGHTS

- Net position decreased by \$1 million or 3.84% during the year.
- Capital Assets were acquired at a cost of \$2.3 million during the year, which includes \$1 million for the Village Green property.
- Brown Shoe Building was sold for \$1.66 million.
- Loan term debt was decreased \$364 thousand.

Jonathan M. Douglass City Manager  
November 10, 2014



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

As financial management of the City of Sikeston's government, we offer readers of this financial statement an overview and analysis of the financial activities of the City of Sikeston. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements that begin with Exhibit I.

**FINANCIAL HIGHLIGHTS**

- Assets of the City of Sikeston exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$25.33 million (net assets). Of this amount, \$6.60 million (unrestricted net assets) may be used to meet the government's ongoing obligation to citizens and creditors.
- As of the close of the current fiscal year, the City of Sikeston reported combined ending fund balances of \$10.36 million, an increase of \$1.32 million in comparison with the prior year. Approximately 44.78% of this total amount, \$4.64 million, is available for spending at the City of Sikeston's discretion (unassigned fund balance).
- At June 30, 2014, unassigned fund balance for the general fund was \$4.64 million, or 50.3% of total 2014 general fund expenditures. Unassigned fund balance for the general fund was 61.4% of total general fund revenues for the fiscal year ended June 30, 2014.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

*Management's Discussion and Analysis* introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The City also includes in this report additional information to supplement the basic financial statements.

## **Government-Wide Financial Statements**

The government-wide financial statements (see Exhibit 1 and 2) are designed to be similar to private-sector business in that all governmental activities are consolidated into columns which add to a total for the primary government. These statements, for the first time, combine governmental fund's current financial resources with capital assets and long-term obligations.

The Statement of Net Position (Exhibit 1) presents information on all the government's assets, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the City of Sikeston is improving or deteriorating.

The Statement of Activities (Exhibit 2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities which are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of the cost of various governmental services.

The governmental activities reflect the City of Sikeston's basic services including public safety (fire, law enforcement, communications), general administrative services, (executive, legislative, judicial), public works (street and road maintenance), library services and park services. These services are financed primarily with taxes.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

*Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Funds (See Exhibits 3 and 5) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan is typically developed excluding certain timing differences between the budget basis and the generally accepted accounting principle (GAAP) basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows

of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The City of Sikeston has presented the general fund, sales tax trust fund, transportation sales tax fund, Essex fund and the library fund as major funds. All nonmajor governmental funds are presented in one column, titled Nonmajor Governmental Funds. Combining financial statements of the nonmajor funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

*Internal Services Funds* report activities that provide supplies and services for the City's other programs and activities. The city uses an internal service fund to account for employee health insurance. Because these services benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

### **Infrastructure Assets**

General capital assets including land, improvements to land, easements, buildings, equipment, infrastructure, and all other tangible assets that are used in operations and that have initial lives greater than one year and exceed the government's capitalization threshold have been capitalized (see Note 1.E.3.). The City of Sikeston has capitalized all purchased general capital assets. Infrastructure assets have not been capitalized in this financial presentation for years prior to July 1, 2003. Donated governmental activities infrastructure accepted into the City of Sikeston maintenance during fiscal year 2004 and after have been capitalized.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in this report.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The combining statements referred to earlier in connection with the nonmajor governmental funds are included in Schedule B-1 through Schedule B-2 of the report.

## Government-Wide Financial Analysis

The following table reflects the condensed Statement of Net Position for 2014 and 2013:

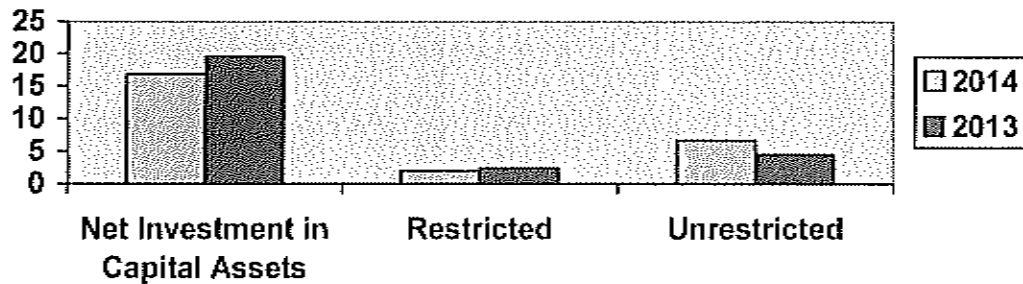
### CITY OF SIKESTON STATEMENT OF NET POSITION June 30, 2014 and 2013 (in millions)

	2014	2013
Assets:		
Current and Other Assets	\$ 11.85	\$ 9.93
Capital Assets	20.88	23.66
Total Assets	<u>\$ 32.73</u>	<u>\$ 33.59</u>
Liabilities:		
Current Liabilities	\$ 2.22	\$ 1.85
Non-current Liabilities	5.05	5.42
Total Liabilities	<u>\$ 7.27</u>	<u>\$ 7.27</u>
Deferred Inflows of Resources:	<u>\$ .13</u>	<u>\$ -</u>
Net Position:		
Net Investment in Capital Assets	\$ 16.79	\$ 19.50
Restricted	1.94	2.36
Unrestricted	6.60	4.46
Total Net Position	<u>\$ 25.33</u>	<u>\$ 26.32</u>

For more detailed information see Exhibit 1, the Statement of Net Position.

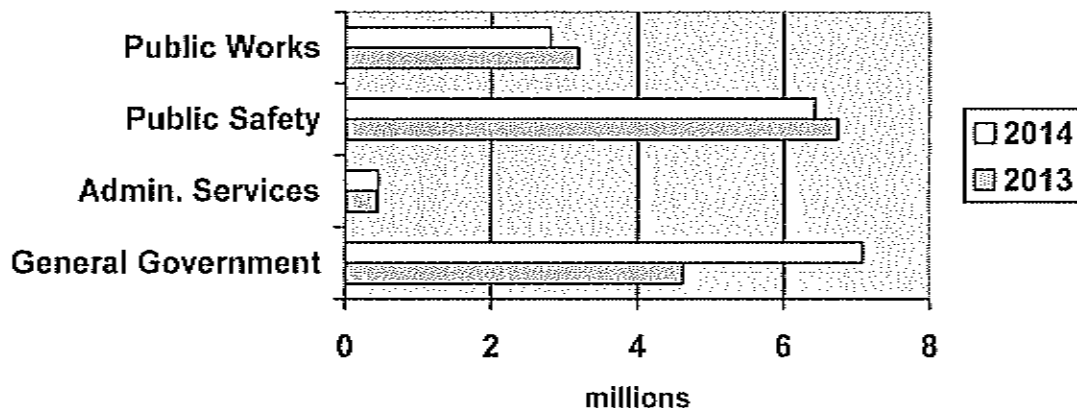
## 2014 and 2013

### Net Position



Approximately 66.30% and 74.08% of the City's net position as of June 30, 2014 and 2013, respectively, reflects the government's investment in capital assets (land, buildings, equipment and infrastructure) less any related outstanding debt used to acquire those assets, which are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 7.65% for 2014 and 8.98% for 2013 of the City's net assets are subject to external restrictions on how they may be used such as sales tax approved by the electorate for specific purposes. The remaining 26.05% for 2014 and 16.93% for 2013 of net position, referred to as unrestricted, may be used to meet the ongoing obligations of the government to citizens and creditors.

### Governmental Functional Expenses



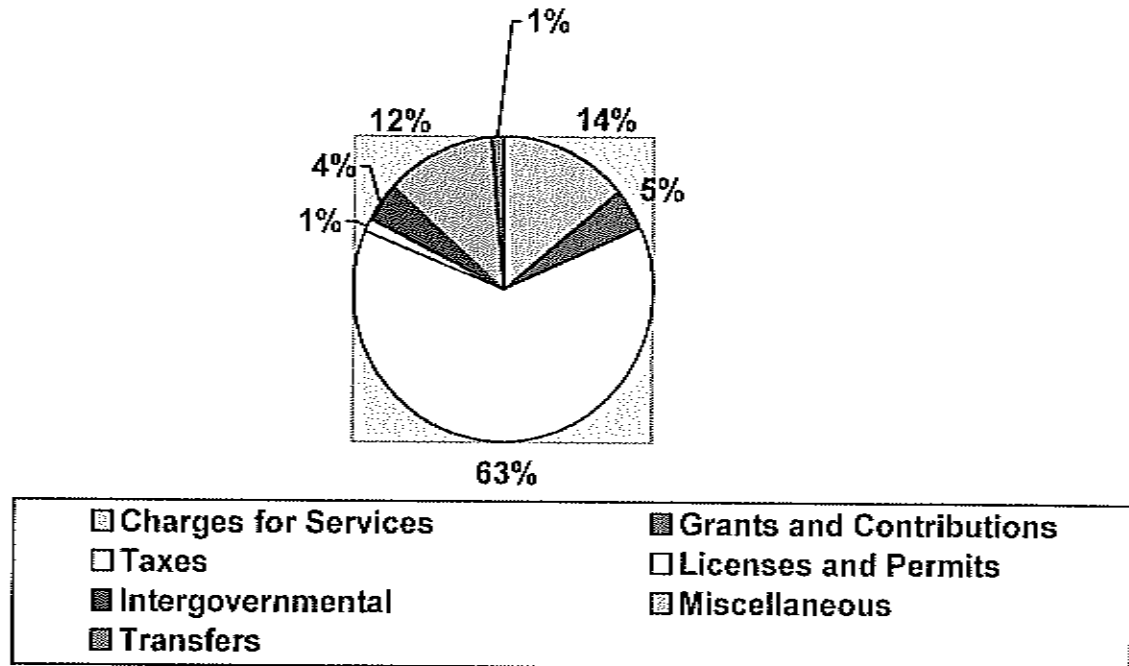
The table below provides a summary of the changes in net position for the year ended June 30, 2014 and 2013:

**CITY OF SIKESTON**  
**CONDENSED STATEMENT OF CHANGES IN NET ASSETS**  
For the Year Ended June 30, 2014 and 2013  
(in millions)

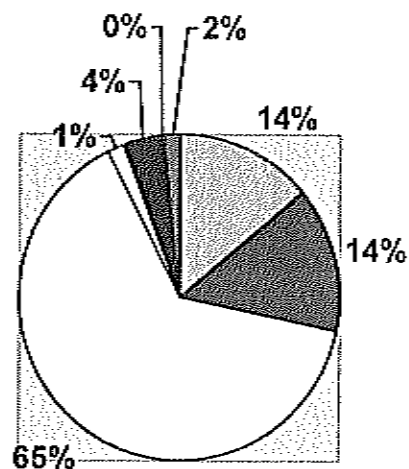
	<u>2014</u>	<u>2013</u>
Revenues:		
Program Revenue:		
Charges for Services	\$ 2.17	\$ 2.27
Operating Grants and Contributions	.74	4.93
General Revenue:		
Taxes	9.90	9.61
Licenses and Permits	.21	.24
Intergovernmental	.65	.63
Miscellaneous Revenues	1.90	.18
Transfers	.21	.25
Total Revenues	<u>\$ 15.78</u>	<u>\$ 18.11</u>
Expenses:		
General Government	\$ 7.08	\$ 4.62
Administrative Services	.45	.44
Public Safety	6.43	6.74
Public Works	2.81	3.19
Transfers	.00	.00
Total Expenses	<u>\$ 16.77</u>	<u>\$ 14.99</u>
(Decrease)Increase in Net Position	<u>\$ ( .99 )</u>	<u>\$ 3.12</u>
Net Position - July 1	26.32	23.20
Net Position - June 30	<u><u>\$ 25.33</u></u>	<u><u>\$ 26.32</u></u>

The City's net position decreased \$.99 million during the current fiscal year compared to \$3.12 million increase during the prior year.

## Revenues by Source - Governmental Activities 2014



## Revenues by Source - Governmental Activities 2013





## **Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the primary government's governmental funds reported combined ending fund balances of \$10.36 million, an increase of \$1.32 million in comparison with the prior year. Approximately 44.78% of this total amount (\$4.64 million) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is nonspendable, restricted, committed, or assigned to indicate that it is not available for new spending because it has already been committed and/or is a restricted revenue required to be used for a specific purpose.

The general fund is the chief operating fund of the City of Sikeston. At the end of the current fiscal year, unassigned fund balance of the general fund was \$4.64 million, while total fund balance reached \$4.69 million. Compared with total fund balance of \$4.17 million at the end of 2013, fund balance increased approximately \$.52 million during 2014.

### **General Fund Budgetary Highlights**

The original adopted appropriations for the general fund budget for fiscal year 2014 was approximately \$9.42 million. There were budget amendments that increased the appropriations budgeted to \$9.61 million. This was a decrease of approximately \$65 thousand over the previous year's budget.

Material differences between the actual results and budgeted amounts in the general fund are as follows:

- Total revenues exceeded budget by approximately \$172 thousand. The refund from 60/61 TIF exceeded budget by approximately \$153 thousand. The general sales tax collected exceeded budget by approximately \$44 thousand. Telephone franchise tax was under the budget by approximately \$104 thousand.
- Total expenditures were under appropriations by approximately \$380.9 thousand, mainly due to general government being under budget by approximately \$249.6 thousand and public safety which was under budget by approximately \$118 thousand.

### Capital Asset and Debt Administration

**Capital Assets:** The City's investment in capital assets for its governmental activities as of June 30, 2014, amounts to \$20.9 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, infrastructure, and equipment. The total decrease in the City's investment in capital assets for the current fiscal year was \$2.78 million (net of accumulated depreciation).

Major capital asset events during the current fiscal year included the following:

- Sale of Brown Shoe Building for \$1.66 million
- Purchase and demolition of Village Green Property for \$974 thousand
- Acquisition of Withers Broadcasting Lot for \$150 thousand

CITY OF SIKESTON Capital Assets (Net of Depreciation) June 30, 2014 and 2013 (in millions)		
	<u>2014</u>	<u>2013</u>
Land	\$ 4.06	\$ 3.14
Buildings	11.36	15.16
Equipment	1.77	2.05
Infrastructure	3.69	3.31
Total Assets	<u>\$ 20.88</u>	<u>\$ 23.66</u>

Additional information on the City's capital assets can be found in Note 7.

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**Long-Term Debt:** On September 1, 2004, the City entered into an agreement with Sikeston Acquisitions, Inc. for the redevelopment of the North Main Street and Malone Avenue Redevelopment Area. On January 7, 2005, \$925,000 of tax increment financing notes was issued to Sikeston Acquisitions, Inc. On November 8, 2005, an additional \$689,000 of tax increment financing notes were issued. These notes were all reissued on May 11, 2006. As of June 30, 2013, there are \$966 thousand in tax increment financing notes outstanding. All notes are secured solely by specified revenue sources from certain payments in lieu of taxes and economic activity taxes generated in the redevelopment area. The obligations of the City with respect to this note terminate on August 31, 2027, whether or not the principal amount or interest has been paid in full.

The City uses capital leases for large capital acquisitions. As of June 30, 2014, the City had the following capital leases; on January 25, 2007, the City entered into a lease-purchase agreement with First State Bank and Trust Company, Inc. to finance the acquisition of a fire pumper. The remaining principal balance as of June 30, 2014 was \$67,849.62. On November 1, 2007, the City entered into a lease-purchase agreement with Regions Equipment Finance Corporation to finance the acquisition of E-911 equipment. The remaining principal balance on the contract as of June 30, 2014 was \$37,974.25.

The City and the Board of Regents of Southeast Missouri State University have entered into an agreement to construct and equip an addition to the Sikeston Area Higher Education Center. On October 27, 2005, the City executed a tax anticipation note of \$1,500,000.00 to First Security State Bank to finance its portion of the project. This note was refinanced on May 11, 2010. The remaining balance as of June 30, 2014 was \$332,875.44.

On June 13, 2012, Sikeston Economic Development Corporation, a blended component unit of the City of Sikeston, entered into an agreement to construct a building to be used by the Sikeston Department of Public Safety. As part of the financing, the Corporation received a loan from the United States Department of Agriculture. The loan is for \$4,186,200.00. On January 9, 2014, an additional loan for \$80,400.00 was received from the United States Department of Agriculture. As of June 30, 2014, draws of \$4,156,485.00 had been received. The balance of these loans at June 30, 2014 was \$3,714,249.95.

During the year ended June 30, 2014, the City decreased its long-term debt \$363,948.11. Draws of \$80,400.00 were made on the tax anticipation debt for the new DPS building. A principal payment of \$110,112.39 was paid on the notes to the United States Department of Agriculture. Tax increment financing notes of \$176,437.05 were paid. Lease-purchase debts of \$180,569.09 were paid. Tax anticipation debt of \$52,631.62 for the Sikeston Area Higher Education Center was paid in the fiscal year just completed. The liability for compensated absences was increased \$16,135.18.

### **Economic Factors and Next Year's Budget and Rates**

Sales tax revenues have been up and down over the years but remain today essentially the same level as 2004. After the property tax reduction associated with passage of the one cent sales tax measure in 2004, property tax revenues have grown at a steady but slow rate from 2005 to 2013.

The FY-15 budget provides a \$500 across the board increase to base salaries for all regular city employees. Employment of two new seasonal employees dedicated to LCRA mowing will be added since the number of LCRA lots has grown to over 300.

In spring 2014, the city put bank depository services out to bid and are receiving extremely low interest rates. The best interest rates currently being offered are lower than they were previously.

\$500,000 has been earmarked for replacement of 911/RMS (Record Management System) hardware and software. The software is at the end of its life and is no longer supported by the vender. Additionally, it is optimized to run on Windows XP, which is no longer supported by Microsoft.

Council has previously approved moving forward with the Airport Terminal Project, and design of the terminal building is underway. The preliminary estimate of the total project cost, including the new building, parking lot, and apron expansion is \$1,060,000. This FY-15 budget proposal allocates the entire Rodeo Trust Fund to the project. These funds, along with previously accrued and expected upcoming federal allotments, and other expected local sources, leave a balance of \$48,163 to be funded. It is our hope that additional state and federal dollars can be found for this last portion of the project funding.

The City has entered into an agreement for improvements at the intersection of US 61 and Three Rivers College. The project is estimated to cost \$883,766 and would be split between the City and MODOT. The city's portion of the cost is estimated to be \$89,000.

The bridge on Wakefield Street crossing Richland Drainage Ditch No. 4 is in need of replacement. Council has authorized the use of Surface Transportation Program funds for this project. The federal share of this project will be 80% percent not to exceed \$510,000. The City's portion of the cost is estimated to be \$83,000.

The City has lived within its means despite flat revenues for a number of years, and there are certainly unmet needs and improvements we would like to make. Every effort is being made to maximize the use of tax dollars, while maintaining appropriate levels of municipal services.

### **Contacting the City's Financial Management**

The financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the City Clerk at 105 E. Center, Sikeston, Missouri 63801.

CITY OF SIKESTON  
SIKESTON, MISSOURI  
STATEMENT OF NET POSITION  
June 30, 2014

EXHIBIT 1

Governmental Activities

ASSETS

Current Assets

Cash on Hand	\$ 7,196.00	
Cash in Bank	5,944,731.85	
Funds Held by Trustee - UMB Bank	27,688.04	
Taxes Receivable - Delinquent (Net of Allowances for Uncollectibles)	91,976.90	
TDD Tax Receivable	1,974.72	
Accounts Receivable	14,391.92	
Accounts Receivable - Cell Phones	123.65	
Accounts Receivable - Franchise Tax	147,297.73	
Sales Tax Receivable	811,856.33	
Pharmacy Rebate Receivable	7,136.38	
Health Insurance Receivable	48.11	
Grants Receivable	20,068.23	
Investments - Repurchase Agreement	4,492,119.84	
Investments - Certificate of Deposit	150,000.00	
Receivable - Street Assessments	7,239.90	
Loan Receivable - YMCA	20,000.00	
Due from Other Governmental Units	49,344.00	
Due From Select Sikeston Hospitality, LLC	2,500.00	
Workers Compensation Insurance Deposit	38,902.27	
Inventory	9,785.71	
Postage Machine Deposit	4,245.10	
Prepaid Advertising	682.18	
	<hr/>	
Total Current Assets		\$ 11,849,308.86

Non-current Assets

Capital Assets		
Land	\$ 4,058,990.80	
Buildings, net of accumulated depreciation	11,363,761.10	
Equipment and Other Fixed Assets, net of accumulated depreciation	1,774,893.94	
Infrastructure - Acquired after July 1, 2003, net of accumulated depreciation	3,686,250.03	
	<hr/>	
Total Non-current Assets		<u>20,883,895.87</u>
Total Assets		\$ <u>32,733,204.73</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
STATEMENT OF NET POSITION  
June 30, 2014

EXHIBIT 1  
Continued

Governmental Activities

LIABILITIES AND NET POSITION

Current Liabilities

Accounts Payable	\$ 300,442.07	
Insurance Proceeds Holdback	84,176.16	
Municipal Court Bond Posted	21,670.50	
Accrued Salaries and Wages	234,328.54	
Garnishment Payable	3,156.70	
Kenny Rogers Children's Center Payable	136.14	
Unreimbursed Medical and Dependent Day Care	10,190.05	
I.C.M.A. Retirement Payable	760.73	
Due to Other Governmental Units	89,327.69	
Due to Chamber of Commerce	137,062.15	
Health Insurance Claims Payable	488,499.59	
Evidence Money	115,217.35	
Damage Deposits	13,700.00	
Accrued Interest Payable	279,573.94	
Tax Increment Financing Notes	171,380.97	
Tax Anticipation Notes	162,462.36	
Lease-Purchase Agreements Payable	<u>105,823.87</u>	
Total Current Liabilities		\$ 2,217,908.81

Non-current Liabilities

Compensated Absences	\$ 374,900.40	
Tax Increment Financing Notes	794,574.89	
Tax Anticipation Notes	<u>3,884,663.03</u>	
Total Non-current Liabilities		<u>5,054,138.32</u>
Total Liabilities		\$ <u>7,272,047.13</u>

Deferred Inflows of Resources

Unearned Rent - Withers	\$ <u>135,000.00</u>
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Net Position

Net Investment in Capital Assets	\$ 16,791,759.90	
Restricted for:		
Inventories	9,785.71	
Prepays	43,829.55	
Loans	20,000.00	
Transportation Sales Tax	1,201,306.32	
Construction, Debt Service and Depreciation	95,519.45	
Airport Improvements	95,908.32	
E-911	404,334.12	
Health Insurance Claims	47,564.87	
60/61 T.I.F. District	18,209.68	
Unrestricted	<u>6,597,939.68</u>	
Total Net Position		\$ <u>25,326,157.60</u>

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2014**

EXHIBIT 2

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue
<u>Governmental Activities:</u>				
<u>General Government</u>				
General Government	\$ 579,654.86	\$ 1,434,152.25	\$ -	\$ 854,497.39
City Council	2,171.13	-	-	(2,171.13)
City Manager	565,689.65	-	-	(565,689.65)
City Attorney	64,387.47	-	-	(64,387.47)
Sikeston Area Higher Education	10,547.10	-	-	(10,547.10)
Municipal Court	305,727.42	285,847.03	-	(19,880.39)
Library	347,075.39	40,614.92	475,336.73	168,876.26
Tourism	61,710.53	-	24,064.77	(37,645.76)
Economic Development	4,914,072.09	54,390.00	-	(4,859,682.09)
Community Development	32,238.05	-	32,238.05	-
T.I.F. Expense	196,873.23	-	-	(196,873.23)
Total General Government	\$ 7,080,146.92	\$ 1,815,004.20	\$ 531,639.55	\$ (4,733,503.17)
<u>Administrative Services</u>				
City Clerk	\$ 117,296.43	\$ -	\$ -	\$ (117,296.43)
City Treasurer	183,062.11	-	-	(183,062.11)
City Collector	146,171.44	-	-	(146,171.44)
Total Administrative Services	\$ 446,529.98	\$ -	\$ -	\$ (446,529.98)
<u>Public Safety</u>				
Administration/Detention	\$ 1,291,597.30	\$ 201,950.69	\$ 14,578.49	\$ (1,075,068.12)
Communications	396,091.09	78,522.74	-	(317,568.35)
Police	3,082,899.37	24,646.23	162,632.02	(2,895,621.12)
Fire	1,577,253.89	15,110.00	-	(1,562,143.89)
Emergency Management	82,269.81	-	-	(82,269.81)
Total Public Safety	\$ 6,430,111.46	\$ 320,229.66	\$ 177,210.51	\$ (5,932,671.29)
<u>Public Works</u>				
Director	\$ 77,635.96	\$ -	\$ -	\$ (77,635.96)
Seasonal Mowing	3,048.62	-	-	(3,048.62)
Streets	1,562,441.80	27.00	27,501.80	(1,534,913.00)
Garage	136,063.74	-	-	(136,063.74)
LCRA Youth	49,133.82	-	-	(49,133.82)
Planning	220,902.47	-	-	(220,902.47)
Animal Control	71,330.41	-	-	(71,330.41)
Parks and Recreation	565,949.95	25,884.50	2,275.00	(537,790.45)
Airport	126,619.30	5,621.92	-	(120,997.38)
Total Public Works	\$ 2,813,126.07	\$ 31,533.42	\$ 29,776.80	\$ (2,751,815.85)
Total Governmental Activities	\$ 16,769,914.43	\$ 2,166,767.28	\$ 738,626.86	\$ (13,864,520.29)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2014

EXHIBIT 2  
Continued

Governmental Activities

Net (expense)/revenue (From previous page) \$ (13,864,520.29)

General Revenues

Taxes

Sales Taxes	\$ 7,378,034.10	
Property Taxes	1,591,728.19	
Hotel/Motel Taxes	34,975.86	
Franchise Taxes	857,868.40	
Penalties and Interest	<u>39,975.25</u>	\$ 9,902,581.80

Licenses and Permits 213,595.66

Intergovernmental 648,295.86

Miscellaneous Revenues 1,898,776.34

Transfer From Board of Municipal Utilities 212,277.00

Total General Revenues and

Transfers \$ 12,875,526.66

Change in Net PositionAssets \$ (988,993.63)

Net Position, July 1, 2013 26,315,151.23

Net Position, June 30, 2014 \$ 25,326,157.60



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2014**

EXHIBIT 3

	General Fund	Sales Tax Trust Fund	Transportation Sales Tax Fund	Entex Fund	Library Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash on Hand	\$ 5,190.00	\$ -	\$ -	\$ -	\$ 1,673.00	\$ 333.00	\$ 7,196.00
Cash in Bank	122,330.15	432,959.51	1,102,225.70	1,450,249.62	1,039,531.81	1,179,107.42	5,326,534.51
Funds Held by Trustee - LMB Bank	-	-	-	-	-	27,653.04	27,653.04
Taxes Receivable - Delinquent (Net of Allowances for Uncollectibles)	43,744.50	-	-	-	27,693.43	17,533.92	91,976.90
TDD Tax Receivable	-	-	-	-	-	1,974.72	1,974.72
Accounts Receivable	12,637.01	-	17.93	-	-	1,676.92	14,331.92
Accounts Receivable - Cell Phones	123.65	-	-	-	-	-	123.65
Accounts Receivable - Franchise Tax	147,297.73	-	-	-	-	-	147,297.73
Sales Tax Receivable	324,751.62	324,726.30	162,363.41	-	-	-	811,856.33
Health Insurance Receivable	43.11	-	-	-	-	-	43.11
Grants Receivable	6,751.00	-	-	-	7,913.81	5,403.42	20,068.23
Investments - Repurchase Agreement	4,492,113.64	-	-	-	-	-	4,492,113.64
Investments - Certificate of Deposit	-	-	-	-	150,000.00	-	150,000.00
Receivable - Street Assessments	-	-	7,239.90	-	-	-	7,239.90
Loan Receivable - YMCA	20,000.00	-	-	-	-	-	20,000.00
Due From Other Funds	13,643.93	-	-	-	1,628.35	30,542.66	51,864.99
Due From Other Governmental Units	-	-	-	-	-	49,344.00	49,344.00
Due From Sikeston Hospitality	2,500.00	-	-	-	-	-	2,500.00
Workers Compensation Insurance Deposit	33,902.27	-	-	-	-	-	33,902.27
Inventory	9,785.71	-	-	-	-	-	9,785.71
Postage Machine Deposit	4,245.10	-	-	-	-	-	4,245.10
Prepaid Advertising	632.18	-	-	-	-	-	632.18
<b>Total Assets</b>	<b>\$ 5,253,812.65</b>	<b>\$ 757,706.11</b>	<b>\$ 1,271,912.00</b>	<b>\$ 1,450,249.62</b>	<b>\$ 1,229,570.45</b>	<b>\$ 1,313,609.10</b>	<b>\$ 11,255,660.13</b>
<b>LIABILITIES AND FUND EQUITY</b>							
<b>Liabilities</b>							
Accounts Payable	\$ 114,676.54	\$ -	\$ 26,974.93	\$ 15,950.00	\$ 6,064.97	\$ 155,575.48	\$ 303,442.07
Insurance Proceeds Holdback	84,176.16	-	-	-	-	-	84,176.16
Municipal Court Bond Posted	-	-	-	-	-	21,670.50	21,670.50
Accrued Salaries and Wages	194,253.27	-	15,753.82	-	7,323.72	16,956.73	234,328.54
Garnishment Payable	3,156.70	-	-	-	-	-	3,156.70
Kenny Rogers Children's Center Payable	66.00	-	-	-	-	70.14	136.14
Unreimbursed Medical & Dependent Day Care	10,190.05	-	-	-	-	-	10,190.05
I.C.M.A. Retirement Payable	515.73	-	25.00	-	-	220.00	760.73
Due To Other Funds	17,014.01	10,151.00	5,377.32	1,573.04	155.57	17,614.05	51,864.99
Due to Other Governmental Units	6,751.00	-	-	-	-	3,307.43	10,058.43
Evidence Money	115,217.35	-	-	-	-	-	115,217.35
Deferred Revenues	39,523.11	-	-	-	25,033.62	14,400.31	79,037.04
Damage Deposits	-	-	-	12,225.00	-	1,475.00	13,700.00
<b>Total Liabilities</b>	<b>\$ 585,746.02</b>	<b>\$ 10,151.00</b>	<b>\$ 43,131.12</b>	<b>\$ 29,748.04</b>	<b>\$ 38,632.63</b>	<b>\$ 212,319.64</b>	<b>\$ 924,728.70</b>
<b>Fund Equity</b>							
Fund Balance							
Nonspendable	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00
Restricted	8,000.00	-	1,223,760.65	-	-	653,193.78	1,920,974.66
Assigned	-	747,555.11	-	1,430,501.58	1,163,937.57	412,095.63	3,750,089.94
Unassigned	4,640,056.63	-	-	-	-	-	4,640,056.63
<b>Total Fund Equity</b>	<b>\$ 4,658,056.63</b>	<b>\$ 747,555.11</b>	<b>\$ 1,223,760.65</b>	<b>\$ 1,430,501.58</b>	<b>\$ 1,163,937.57</b>	<b>\$ 1,101,269.46</b>	<b>\$ 10,351,131.43</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 5,253,812.65</b>	<b>\$ 757,706.11</b>	<b>\$ 1,271,912.00</b>	<b>\$ 1,450,249.62</b>	<b>\$ 1,229,570.45</b>	<b>\$ 1,313,609.10</b>	<b>\$ 11,255,660.13</b>

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
June 30, 2014**

EXHIBIT 4

Fund Balance - total governmental funds		\$ 10,361,131.43
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:		
Governmental capital assets	\$ 38,570,439.71	
Less: Accumulated depreciation	<u>(17,686,543.84)</u>	20,883,895.87
Capital asset obligated to be transferred to outside party		(137,062.15)
Unearned rent received		(135,000.00)
Other assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:		
Deferred revenues reported in the governmental funds are recognized as revenues for the governmental activities		79,007.04
Interest payable used in the governmental activities are not payable from current resources and therefore are not reported in the governmental funds		(279,573.94)
Internal service funds are used by management to charge the costs of certain activities, such as health insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		47,564.87
Long-term liabilities are not due and payable in the current year and therefore are not reported in the governmental funds:		
Compensated Absences	\$ (374,900.40)	
Tax Increment Financing Notes	(965,955.86)	
Tax Anticipation Notes	(4,047,125.39)	
Lease-Purchase Agreements Payable	<u>(105,823.87)</u>	<u>(5,493,805.52)</u>
Net Assets of Governmental Activities		\$ <u>25,326,157.60</u>

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2014**

EXHIBIT 5

	General Fund	Sales Tax Trust Fund	Transportation Sales Tax Fund	Essex Property Fund	Library Fund	Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Taxes	\$ 4,733,236.98	\$ 2,923,550.79	\$ 1,450,227.32	\$ -	\$ 235,334.48	\$ 626,181.12	\$ 9,978,530.69
Licenses and Permits	213,555.66	-	-	-	-	-	213,555.66
Intergovernmental	791,415.74	-	27,501.80	-	48,953.53	65,566.04	953,467.11
Charges for Services	1,453,477.28	-	27.00	-	3,669.53	208,448.19	1,665,842.05
Fines, Forfeits and Costs	-	-	-	-	-	265,847.03	265,847.03
Rents and Leases	81,667.17	-	-	53,000.00	-	338,794.00	473,461.17
Miscellaneous Revenues	279,148.39	157,532.35	117,681.30	1,674,527.55	479,931.65	67,297.57	2,776,319.13
<b>Total Revenues</b>	<b>\$ 7,552,541.22</b>	<b>\$ 3,081,083.18</b>	<b>\$ 1,605,637.42</b>	<b>\$ 1,727,527.55</b>	<b>\$ 763,109.24</b>	<b>\$ 1,512,164.25</b>	<b>\$ 15,347,062.64</b>
<b>EXPENDITURES</b>							
<b>General Government</b>							
General Government	\$ 1,983,624.59	\$ 33,602.00	\$ -	\$ -	\$ -	\$ 107,692.17	\$ 2,124,918.76
City Council	2,171.13	-	-	-	-	-	2,171.13
City Manager	554,274.57	-	-	-	-	20,075.98	574,350.55
City Counselor	64,387.47	-	-	-	-	-	64,387.47
Sikeston Higher Education	-	-	-	-	-	64,004.09	64,004.09
Municipal Court	-	-	-	-	-	310,332.53	310,332.53
Library	-	-	-	-	329,935.30	-	329,935.30
Tourism	-	-	-	-	-	61,710.53	61,710.53
Economic Development	-	-	-	1,035,823.44	-	214,024.34	1,249,844.78
Community Development	-	-	-	-	-	32,238.05	32,238.05
T&F. Expense	-	-	-	-	-	905,385.33	905,385.33
<b>Total General Government</b>	<b>\$ 2,604,457.76</b>	<b>\$ 33,602.00</b>	<b>\$ -</b>	<b>\$ 1,035,823.44</b>	<b>\$ 329,935.30</b>	<b>\$ 1,715,513.02</b>	<b>\$ 5,719,328.52</b>
<b>Administrative Services</b>							
City Clerk	\$ 111,515.28	\$ -	\$ -	\$ -	\$ -	\$ 127.71	\$ 111,645.99
City Treasurer	185,809.86	-	-	-	-	-	185,809.86
City Collector	146,292.02	-	-	-	-	127.71	146,419.73
<b>Total Administrative Services</b>	<b>\$ 443,620.16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 255.42</b>	<b>\$ 443,875.58</b>
<b>Public Safety</b>							
Administration/Detention	\$ 1,093,318.52	\$ -	\$ -	\$ -	\$ -	\$ 610,952.90	\$ 1,704,271.42
Communications	358,234.61	-	-	-	-	-	358,234.61
Police	2,738,334.32	-	-	-	-	225,724.68	2,964,059.00
Fire	1,469,164.17	-	-	-	-	100,529.52	1,569,693.69
Emergency Management	4,306.93	-	-	-	-	49,748.00	54,054.93
<b>Total Public Safety</b>	<b>\$ 5,663,358.60</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 986,955.10</b>	<b>\$ 6,650,313.70</b>
<b>Public Works</b>							
Director	\$ 44,400.50	\$ -	\$ 28,301.00	\$ -	\$ -	\$ 1,029.53	\$ 73,731.03
Seasonal Mowing	3,048.62	-	-	-	-	-	3,048.62
Streets	11,172.10	-	1,423,930.53	-	-	8,205.90	1,443,309.63
Garage	126,935.40	-	-	-	-	1,641.39	128,576.78
LCRA Youth	49,133.62	-	-	-	-	-	49,133.62
Planning	219,556.01	-	-	-	-	8,205.90	227,762.91
Animal Control	66,536.51	-	-	-	-	-	66,536.51
Parks and Recreation	-	-	-	-	-	518,735.68	518,735.68
Airport	-	-	-	-	-	119.13	119.13
<b>Total Public Works</b>	<b>\$ 520,782.95</b>	<b>\$ -</b>	<b>\$ 1,452,231.63</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 537,939.52</b>	<b>\$ 2,510,954.31</b>
<b>Total Expenditures</b>	<b>\$ 9,232,219.48</b>	<b>\$ 33,602.00</b>	<b>\$ 1,452,231.63</b>	<b>\$ 1,035,823.44</b>	<b>\$ 329,935.30</b>	<b>\$ 3,240,663.05</b>	<b>\$ 15,324,472.11</b>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,679,678.26)	\$ 3,047,451.18	\$ 153,405.59	\$ 691,707.09	\$ 433,173.94	\$ (1,628,498.81)	\$ 1,022,590.73
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers In	\$ 2,725,000.00	\$ -	\$ -	\$ -	\$ -	\$ 552,204.34	\$ 3,278,204.34
Operating Transfers Out	(552,204.34)	(2,705,000.00)	-	-	-	(20,000.00)	(3,278,204.34)
Other Sources	-	-	-	-	-	292,677.00	292,677.00
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,173,795.66</b>	<b>\$ (2,705,000.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 824,831.34</b>	<b>\$ 292,677.00</b>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 494,117.40	\$ 341,481.18	\$ 153,405.59	\$ 691,707.09	\$ 433,173.94	\$ (803,617.47)	\$ 1,315,267.73
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>4,173,549.43</b>	<b>406,073.93</b>	<b>1,070,375.29</b>	<b>733,784.49</b>	<b>751,763.63</b>	<b>1,934,906.93</b>	<b>9,045,663.70</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 4,668,066.83</b>	<b>\$ 747,555.11</b>	<b>\$ 1,223,780.88</b>	<b>\$ 1,430,501.55</b>	<b>\$ 1,189,937.57</b>	<b>\$ 1,101,269.46</b>	<b>\$ 10,361,131.43</b>

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2014**

EXHIBIT 6

Net Change in Fund Balances - total governmental funds		\$ 1,315,267.73
Amounts reported for governmental activities in the Statement of Activities are different because:		
The change in deferred revenues in the Statement of Activities do not provide current financial resources and are not reported as revenues in the governmental funds.		
		1,280.21
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives:		
Expenditures for capital assets	\$ 2,153,322.85	
Less: Current year depreciation	<u>(1,371,021.63)</u>	782,301.22
Note proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal and tax increment financing principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Bonds, Notes and capital lease proceeds	\$ (80,400.00)	
Principal payments on bonds, notes and capital leases	<u>519,750.15</u>	439,350.15
Interest Expense reported in the Statement of Activities does not require the use of current financial resources and is therefore not reported as expenditures in governmental funds.		
		137,347.92
The change in compensated absences in the Statement of Activities does not require the use of current financial resources and is therefore not reported as expenditures in governmental funds.		
		(16,135.18)
In the statement of activities, the gain (loss) on the sale of assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. The change in net assets differs from the change in fund balance by the cost of the assets sold of \$3,953,569.24, net of related accumulated depreciation \$257,598.69.		
		(3,695,970.55)
Internal service funds are used by management to charge the costs of certain activities, such as health insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		
		<u>47,564.87</u>
Change in Net Position of Governmental Activities		\$ <u><u>(988,993.63)</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
BALANCE SHEET  
June 30, 2014

Schedule A-1

ASSETS

Cash on Hand		\$	5,190.00	
Cash in Bank			122,330.15	
Taxes Receivable - Delinquent				
2009	\$	10,348.12		
2010		11,727.96		
2011		14,777.01		
2012		20,759.83		
2013		<u>38,558.80</u>		
Total	\$	96,171.72		
Less: Allowance for Doubtful Accounts		<u>49,427.22</u>		
Net Taxes Receivable			46,744.50	
Accounts Receivable	\$	12,697.01		
Accounts Receivable - Franchise Tax		147,297.73		
Accounts Receivable - Cell Phones		123.65		
Sales Tax Receivable		324,751.62		
Health Insurance Receivable		48.11		
Grants Receivable		6,751.00		
Investments - Repurchase Agreement		4,492,119.84		
Loan Receivable - YMCA		20,000.00		
Due From Other Funds		19,643.98		
Workers Compensation Insurance Deposit - MEM		38,902.27		
Due From Sikeston Hospitality		2,500.00		
Inventory		9,785.71		
Postage Machine Deposit		4,245.10		
Prepaid Advertising		<u>682.18</u>	5,079,548.20	
Total Assets				\$ <u>5,253,812.85</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	114,876.64		
Insurance Proceeds Holdback		84,176.16		
Accrued Salaries and Wages		194,259.27		
Garnishment Payable		3,156.70		
I.C.M.A. Retirement Payable		515.73		
Kenny Rogers Children's Center Payable		66.00		
Unreimbursed Medical and Dependent Day Care		10,190.05		
Due To Other Funds		17,014.01		
Due to Other Governmental Funds		6,751.00		
Evidence Money		115,217.35		
Deferred Revenues		<u>39,523.11</u>		
Total Liabilities			\$	585,746.02

Fund Balance

Nonspendable	\$	20,000.00		
Restricted		8,000.00		
Unassigned		<u>4,640,066.83</u>		
Total Fund Balance				<u>4,668,066.83</u>
Total Liabilities and Fund Balance			\$	<u>5,253,812.85</u>

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014**

Schedule A-2

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
Taxes	\$ 4,778,364.00	\$ -	\$ 4,778,364.00	\$ 4,733,236.98	\$ (45,127.02)
Licenses and Permits	225,061.00	-	225,061.00	213,595.66	(11,465.34)
Intergovernmental	804,346.00	-	804,346.00	791,415.74	(12,930.26)
Charges for Services	1,470,673.00	-	1,470,673.00	1,453,477.28	(17,195.72)
Rents and Leases	22,116.00	-	22,116.00	81,667.17	59,551.17
Miscellaneous Revenues	80,402.00	-	80,402.00	279,148.39	198,746.39
<b>Total Revenues</b>	<b>\$ 7,380,962.00</b>	<b>\$ -</b>	<b>\$ 7,380,962.00</b>	<b>\$ 7,552,541.22</b>	<b>\$ 171,579.22</b>
<b>EXPENDITURES</b>					
<b>General Government</b>					
General Government	\$ 2,224,330.00	\$ 12,186.00	\$ 2,236,516.00	\$ 1,963,624.59	\$ 252,891.41
City Council	7.00	-	7.00	2,171.13	(2,164.13)
City Manager	519,527.00	35,331.00	554,858.00	554,274.57	583.43
City Counselor	62,700.00	-	62,700.00	64,387.47	(1,687.47)
<b>Total General Government</b>	<b>\$ 2,806,564.00</b>	<b>\$ 47,517.00</b>	<b>\$ 2,854,081.00</b>	<b>\$ 2,604,457.76</b>	<b>\$ 249,623.24</b>
<b>Administrative Services</b>					
City Clerk	\$ 108,944.00	\$ -	\$ 108,944.00	\$ 111,518.28	\$ (2,574.28)
City Treasurer	183,719.00	-	183,719.00	185,809.86	(2,090.86)
City Collector	144,745.00	-	144,745.00	146,292.02	(1,547.02)
<b>Total Administrative Services</b>	<b>\$ 437,408.00</b>	<b>\$ -</b>	<b>\$ 437,408.00</b>	<b>\$ 443,620.16</b>	<b>\$ (6,212.16)</b>
<b>Public Safety</b>					
Administration/Detention	\$ 1,029,672.00	\$ 51,543.00	\$ 1,081,215.00	\$ 1,093,318.52	\$ (12,103.52)
Communications	405,217.00	-	405,217.00	358,234.61	46,982.39
Police	2,773,471.00	42,004.00	2,815,475.00	2,738,334.32	77,140.68
Fire	1,469,821.00	-	1,469,821.00	1,469,164.17	656.83
Emergency Management	10,000.00	-	10,000.00	4,306.93	5,693.02
<b>Total Public Safety</b>	<b>\$ 5,688,181.00</b>	<b>\$ 93,547.00</b>	<b>\$ 5,781,728.00</b>	<b>\$ 5,663,358.60</b>	<b>\$ 118,369.40</b>
<b>Public Works</b>					
Director	\$ -	\$ 40,845.00	\$ 40,845.00	\$ 44,400.50	\$ (3,555.50)
Seasonal Mowing	-	-	-	3,048.62	(3,048.62)
Streets	9,400.00	-	9,400.00	11,172.10	(1,772.10)
Garage	117,189.00	5,760.00	122,949.00	126,935.40	(3,986.40)
LCRA Youth	65,271.00	1,176.00	66,447.00	49,133.82	17,313.18
Planning	234,865.00	-	234,865.00	219,556.01	15,308.99
Animal Control	65,400.00	-	65,400.00	66,536.51	(1,136.51)
<b>Total Public Works</b>	<b>\$ 492,125.00</b>	<b>\$ 47,781.00</b>	<b>\$ 539,906.00</b>	<b>\$ 520,782.96</b>	<b>\$ 19,123.04</b>
<b>Total Expenditures</b>	<b>\$ 9,424,278.00</b>	<b>\$ 188,845.00</b>	<b>\$ 9,613,123.00</b>	<b>\$ 9,232,219.48</b>	<b>\$ 380,903.52</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (2,043,316.00)</b>	<b>\$ (188,845.00)</b>	<b>\$ (2,232,161.00)</b>	<b>\$ (1,679,678.26)</b>	<b>\$ 552,482.74</b>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule A-2  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
<b><u>Operating Transfers In</u></b>					
Sales Tax Trust Fund (Public Safety)	\$ 1,480,800.00	\$ -	\$ 1,480,800.00	\$ 1,480,800.00	\$ -
Sales Tax Trust Fund (Public Works)	1,225,200.00	-	1,225,200.00	1,225,200.00	-
Municipal Court Fund	20,000.00	-	20,000.00	20,000.00	-
Total Operating Transfers In	\$ 2,726,000.00	\$ -	\$ 2,726,000.00	\$ 2,726,000.00	\$ -
<b><u>Operating Transfers Out</u></b>					
Capital Improvement Sales Tax Fund	\$ 350,000.00	\$ -	\$ 350,000.00	\$ 350,000.00	\$ -
Park Fund	140,000.00	-	140,000.00	140,000.00	-
S.A.H.E.C. Fund	69,401.00	-	69,401.00	62,204.34	7,196.66
Total Operating Transfers Out	\$ 559,401.00	\$ -	\$ 559,401.00	\$ 552,204.34	\$ 7,196.66
Total Other Financing Sources (Uses)	\$ 2,166,599.00	\$ -	\$ 2,166,599.00	\$ 2,173,795.66	\$ 7,196.66
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 123,283.00	\$ (188,845.00)	\$ (65,562.00)	\$ 494,117.40	\$ 559,679.40
<b><u>FUND BALANCE AT BEGINNING OF YEAR</u></b>	\$ 4,173,949.43	\$ -	\$ 4,173,949.43	\$ 4,173,949.43	\$ -
<b><u>FUND BALANCE AT END OF YEAR</u></b>	\$ 4,297,232.43	\$ (188,845.00)	\$ 4,108,387.43	\$ 4,668,066.83	\$ 559,679.40

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014**

Schedule A-3

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b><u>TAXES</u></b>					
<b><u>Property Tax</u></b>					
Real Property Taxes	\$ 598,581.00	\$ -	\$ 598,581.00	\$ 564,094.78	\$ (34,486.22)
Personal Property Taxes	245,467.00	-	245,467.00	233,059.42	(12,407.58)
Merchants Sur-Tax	103,793.00	-	103,793.00	105,807.91	2,014.91
Municipal Tax	3,072.00	-	3,072.00	6,604.44	3,532.44
Payment in Lieu of Taxes	6,142.00	-	6,142.00	6,225.28	83.28
Total Property Taxes	\$ 957,055.00	\$ -	\$ 957,055.00	\$ 915,791.83	\$ (41,263.17)
<b><u>General Sales and Use Tax</u></b>					
General Sales Tax	\$ 2,875,391.00	\$ -	\$ 2,875,391.00	\$ 2,919,601.50	\$ 44,210.50
<b><u>Franchise Tax</u></b>					
Natural Gas	\$ 180,725.00	\$ -	\$ 180,725.00	\$ 214,361.50	\$ 33,636.50
Telephone	546,778.00	-	546,778.00	443,109.49	(103,668.51)
Cable Television	179,229.00	-	179,229.00	200,397.41	21,168.41
Total Franchise Tax	\$ 906,732.00	\$ -	\$ 906,732.00	\$ 857,868.40	\$ (48,863.60)
<b><u>Penalties and Interest</u></b>					
Penalties and Interest	\$ 39,186.00	\$ -	\$ 39,186.00	\$ 39,975.25	\$ 789.25
Total Taxes	\$ 4,778,364.00	\$ -	\$ 4,778,364.00	\$ 4,733,236.98	\$ (45,127.02)
<b><u>LICENSES AND PERMITS</u></b>					
<b><u>Business Licenses and Permits</u></b>					
Merchants Licenses	\$ 114,800.00	\$ -	\$ 114,800.00	\$ 108,291.77	\$ (6,508.23)
Contractors Licenses	19,880.00	-	19,880.00	20,843.76	963.76
Peddlers and Vendors	1,135.00	-	1,135.00	976.00	(159.00)
Liquor Licenses and Permits	21,381.00	-	21,381.00	24,915.63	3,534.63
Total Business Licenses and Permits	\$ 157,196.00	\$ -	\$ 157,196.00	\$ 155,027.16	\$ (2,168.84)
<b><u>Nonbusiness Licenses and Permits</u></b>					
Building Permits	\$ 19,120.00	\$ -	\$ 19,120.00	\$ 15,989.50	\$ (3,130.50)
Electrical Permits	8,541.00	-	8,541.00	6,826.00	(1,715.00)
Plumbing Permits	7,767.00	-	7,767.00	5,688.00	(2,079.00)
Burial Permits	577.00	-	577.00	280.00	(297.00)
Land Disturbance Permits	2,070.00	-	2,070.00	1,170.00	(900.00)
Animal Permits	1,200.00	-	1,200.00	1,450.00	250.00
Motor Vehicle Licenses	28,590.00	-	28,590.00	27,165.00	(1,425.00)
Total Nonbusiness Licenses and Permits	\$ 67,865.00	\$ -	\$ 67,865.00	\$ 58,568.50	\$ (9,296.50)
Total Licenses and Permits	\$ 225,061.00	\$ -	\$ 225,061.00	\$ 213,595.66	\$ (11,465.34)
<b><u>INTERGOVERNMENTAL</u></b>					
<b><u>Federal &amp; State Grants</u></b>					
C.O.P.S. in Housing Authority	\$ 110,225.00	\$ -	\$ 110,225.00	\$ 82,098.14	\$ (28,126.86)
Sikeston Public Schools	60,000.00	-	60,000.00	26,666.68	(33,333.32)
EMW-2011-SS-S01-5778	-	-	-	7,478.49	7,478.49
EMW-2011-SS-00003-SO1	-	-	-	7,100.00	7,100.00
DOJ O/T Reimbursement	-	-	-	22,908.69	22,908.69
Justice Assistance Grant	-	-	-	22,504.00	22,504.00
Total Federal & State Grants	\$ 170,225.00	\$ -	\$ 170,225.00	\$ 168,756.00	\$ (1,469.00)



CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF REVENUES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014

Schedule A-3  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>INTERGOVERNMENTAL - Continued</b>					
<u>Shared Revenue</u>					
Missouri Gas Tax	\$ 625,598.00	\$ -	\$ 625,598.00	\$ 599,580.63	\$ (26,017.37)
Financial Institutions Intangible Tax	6,495.00	-	6,495.00	20,661.71	14,366.71
P.O.S.T.	2,028.00	-	2,028.00	2,217.40	189.40
Total State Shared Revenues	\$ 634,121.00	\$ -	\$ 634,121.00	\$ 622,659.74	\$ (11,461.26)
Total Intergovernmental	\$ 804,346.00	\$ -	\$ 804,346.00	\$ 791,415.74	\$ (12,930.26)
<b>CHARGES FOR SERVICES</b>					
<u>General Government</u>					
Clerk Fees	\$ 612.00	\$ -	\$ 612.00	\$ 719.70	\$ 107.70
Rental Inspections	11,140.00	-	11,140.00	12,370.00	1,230.00
Mill Tax Collection	16,604.00	-	16,604.00	17,559.80	955.80
Planning and Zoning	155.00	-	155.00	85.00	(70.00)
Lien Fees	15,000.00	-	15,000.00	12,545.00	(2,455.00)
Board and Adjustment Fee	105.00	-	105.00	90.00	(15.00)
Sanitation	1,327,128.00	-	1,327,128.00	1,310,104.25	(17,023.75)
Other Fees	7,207.00	-	7,207.00	4,633.25	(2,573.75)
Total General Government	\$ 1,377,951.00	\$ -	\$ 1,377,951.00	\$ 1,358,107.00	\$ (19,844.00)
<u>Public Safety</u>					
Fire Service	\$ 12,794.00	\$ -	\$ 12,794.00	\$ 15,110.00	\$ 2,316.00
Dispatch Agreements	77,228.00	-	77,228.00	78,522.74	1,294.74
Police Report Fees	2,700.00	-	2,700.00	1,737.54	(962.46)
Total Public Safety	\$ 92,722.00	\$ -	\$ 92,722.00	\$ 95,370.28	\$ 2,648.28
Total Charges for Services	\$ 1,470,673.00	\$ -	\$ 1,470,673.00	\$ 1,453,477.28	\$ (17,195.72)
<b>RENTS AND LEASES</b>					
Rents and Leases	\$ 16,387.00	\$ -	\$ 16,387.00	\$ 73,845.25	\$ 57,458.25
Airport Lease	5,129.00	-	5,129.00	5,621.92	492.92
Chamber of Commerce	600.00	-	600.00	2,200.00	1,600.00
Total Rents and Leases	\$ 22,116.00	\$ -	\$ 22,116.00	\$ 81,667.17	\$ 59,551.17
<b>MISCELLANEOUS</b>					
Miscellaneous	\$ 14,482.00	\$ -	\$ 14,482.00	\$ 20,921.95	\$ 6,439.95
Donations	-	-	-	8,050.00	8,050.00
Interest Income	65,420.00	-	65,420.00	68,520.51	3,100.51
Donations - DARE	500.00	-	500.00	6,970.00	6,470.00
Seizure Proceeds	-	-	-	10,529.70	10,529.70
Sesquicentennial Income	-	-	-	9.41	9.41
Refund 60/61 T.I.F.	-	-	-	153,392.76	153,392.76
Sale of Personal Property	-	-	-	10,754.06	10,754.06
Total Miscellaneous	\$ 80,402.00	\$ -	\$ 80,402.00	\$ 279,148.39	\$ 198,746.39
Total Revenues	\$ 7,360,962.00	\$ -	\$ 7,360,962.00	\$ 7,552,541.22	\$ 191,579.22

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014

Schedule A-4

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>GENERAL GOVERNMENT</b>					
<u>General Government</u>					
<u>Professional Services</u>					
Audit	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 24,600.00	\$ 400.00
Legal	20,000.00	-	20,000.00	9,236.00	10,764.00
Drug Testing	2,500.00	-	2,500.00	1,788.00	712.00
Employer Fees	-	-	-	134.00	(134.00)
Other Professional Services	-	7,200.00	7,200.00	7,200.00	-
Total Professional Services	\$ 47,500.00	\$ 7,200.00	\$ 54,700.00	\$ 42,958.00	\$ 11,742.00
<u>Contractual Services</u>					
Telephone - Equipment Leases	\$ 22,000.00	\$ -	\$ 22,000.00	\$ 26,477.15	\$ (4,477.15)
Utilities - Electrical	700.00	-	700.00	543.67	156.33
Insurance - General Liability	33,000.00	-	33,000.00	36,989.36	(3,989.36)
Insurance - Public Officials	13,000.00	-	13,000.00	17,712.85	(4,712.85)
Insurance - Umbrella	42,000.00	-	42,000.00	44,764.00	(2,764.00)
Insurance - Police Professional	60,000.00	-	60,000.00	65,577.00	(5,577.00)
Insurance - Rescue Squad	1,150.00	-	1,150.00	789.00	361.00
Insurance - Inland Marine	22,000.00	-	22,000.00	2,046.00	19,954.00
Insurance - Auto	140,000.00	-	140,000.00	125,865.20	14,134.80
Insurance - Property	26,500.00	-	26,500.00	22,543.44	3,956.56
Insurance - Blanket Bond	560.00	-	560.00	-	560.00
Insurance - Canine Fatality	-	-	-	900.00	(900.00)
Office Equipment Maintenance	6,600.00	-	6,600.00	6,160.72	439.28
Airport Maintenance	21,600.00	-	21,600.00	356.00	21,244.00
Elevator Maintenance	4,500.00	-	4,500.00	3,799.28	701.72
Swimming Pool	10,000.00	-	10,000.00	10,000.00	-
Exterminator	5,900.00	-	5,900.00	3,283.60	2,616.20
Richland Drainage Fees	14,000.00	-	14,000.00	14,000.00	-
Property Demolition	30,000.00	-	30,000.00	12,900.00	17,100.00
L.C.R.A.	100,000.00	-	100,000.00	100,000.00	(8.00)
Solid Waste	1,250,000.00	-	1,250,000.00	1,222,230.92	27,769.08
Other Drainage Fees	2,500.00	-	2,500.00	2,413.37	86.63
Cellular Services	400.00	-	400.00	323.00	77.00
Cellular Services - Satellite	1,800.00	-	1,800.00	1,889.59	(89.59)
Other Contractual Services	25,200.00	-	25,200.00	23,726.45	1,473.55
P.I.L.O.T. Payments to Main/Malone T.I.F.	5,250.00	4,986.00	10,236.00	10,236.06	(0.06)
E.A.T.S. Payments to Main/Malone T.I.F.	25,970.00	-	25,970.00	25,228.00	742.00
P.I.L.O.T. Payments to Colton's	30,000.00	-	30,000.00	0.96	29,999.04
P.I.L.O.T. Payments to Holiday Inn	50,000.00	-	50,000.00	1.12	49,998.88
E.A.T.S. Payments to Colton's	12,500.00	-	12,500.00	8,374.00	4,126.00
Total Contractual Services	\$ 1,957,130.00	\$ 4,986.00	\$ 1,962,116.00	\$ 1,789,137.94	\$ 172,978.06
<u>Maintenance and Operations</u>					
Computer Maintenance	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 17,099.44	\$ (11,099.44)
Computer Support Fees	134,700.00	-	134,700.00	93,007.77	41,692.23
Airport Maintenance	10,000.00	-	10,000.00	7,032.68	2,967.32
Building Maintenance	10,000.00	-	10,000.00	7,950.74	2,049.26
Janitorial Supplies	1,200.00	-	1,200.00	1,527.92	(327.92)
Chamber of Commerce Building	5,000.00	-	5,000.00	83.37	4,916.63
Miscellaneous Supplies	-	-	-	26.40	(26.40)
Minor Equipment and Apparatus	-	-	-	543.00	(543.00)

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014**

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>GENERAL GOVERNMENT - Continued</u>					
<u>General Government - Continued</u>					
<u>Maintenance and Operations - Continued</u>					
First Aid	\$ 350.00	\$ -	\$ 350.00	\$ 14.21	\$ 335.79
Fuel Depot Maintenance	4,000.00	-	4,000.00	872.22	3,127.78
Food for Employees	-	-	-	719.64	(719.64)
Employee Safety Training	250.00	-	250.00	264.60	(14.60)
Employee Wellness	15,000.00	-	15,000.00	1,880.31	13,119.69
Boards and Commissions	-	-	-	147.39	(147.39)
City Memberships and Associations	2,800.00	-	2,800.00	2,790.80	9.20
Books and Publications	650.00	-	650.00	285.60	364.40
Flags, License Plates, and Seals	1,100.00	-	1,100.00	1,850.65	(750.65)
Postage	1,000.00	-	1,000.00	670.90	329.10
Advertising and Publishing	1,200.00	-	1,200.00	1,468.08	(268.08)
Printing and Binding	950.00	-	950.00	813.79	136.21
Elections	11,000.00	-	11,000.00	10,481.98	518.02
Vision Academy Expenses	4,500.00	-	4,500.00	150.00	4,350.00
Vision Commission Expenses	-	-	-	240.20	(240.20)
Employee Appreciation Awards	9,700.00	-	9,700.00	1,607.96	8,092.04
Sesquicentennial Celebration	300.00	-	300.00	-	300.00
Total Maintenance and Operations	\$ 219,700.00	\$ -	\$ 219,700.00	\$ 151,528.65	\$ 68,171.35
Total General Government	\$ 2,224,330.00	\$ 12,186.00	\$ 2,236,516.00	\$ 1,983,624.59	\$ 252,891.41
<u>City Council</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 7.00	\$ -	\$ 7.00	\$ 6.00	\$ 1.00
<u>Maintenance and Operations</u>					
Community Representation	\$ -	\$ -	\$ -	\$ 2,165.13	\$ (2,165.13)
Total City Council	\$ 7.00	\$ -	\$ 7.00	\$ 2,171.13	\$ (2,164.13)
<u>City Manager</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 325,940.00	\$ -	\$ 325,940.00	\$ 357,135.30	\$ (31,195.30)
Overtime	400.00	-	400.00	501.36	(101.36)
Incentives	2,000.00	-	2,000.00	1,500.00	500.00
Allowances	15,000.00	-	15,000.00	9,643.41	5,356.59
FICA	24,178.00	-	24,178.00	24,603.60	(425.60)
Retirement - LAGERS	33,434.00	-	33,434.00	20,964.60	12,469.40
Wellness	-	-	-	233.42	(233.42)
Health Insurance	104,469.00	-	104,469.00	87,683.81	16,785.19
Life Insurance	587.00	-	587.00	397.44	189.56
Workers Compensation	979.00	-	979.00	1,089.06	(110.06)
Flexible Spending Account Expense	240.00	-	240.00	60.00	150.00
Unemployment Compensation	-	-	-	1,631.31	(1,631.31)
Total Personnel Services	\$ 507,227.00	\$ -	\$ 507,227.00	\$ 505,473.31	\$ 1,753.69

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014**

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b><u>GENERAL GOVERNMENT - Continued</u></b>					
<b><u>City Manager - Continued</u></b>					
<b><u>Contractual Services</u></b>					
City Manager Search	\$ -	\$ 35,331.00	\$ 35,331.00	\$ 34,530.50	\$ 800.50
Cellular Service	3,800.00	-	3,800.00	4,606.85	(806.85)
Total Contractual Services	\$ 3,800.00	\$ 35,331.00	\$ 39,131.00	\$ 39,137.35	\$ (6.35)
<b><u>Maintenance and Operations</u></b>					
Office Supplies	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 3,977.03	\$ (1,477.03)
Fuel, Lube and Coolant	1,000.00	-	1,000.00	282.58	717.42
Vehicle Maintenance	-	-	-	558.25	(558.25)
Uniforms	1,500.00	-	1,500.00	1,245.70	254.30
Professional Development	-	-	-	140.00	(140.00)
Community Representation	2,500.00	-	2,500.00	3,187.90	(687.90)
Per Diem	1,000.00	-	1,000.00	272.45	727.55
Total Maintenance and Operations	\$ 8,500.00	\$ -	\$ 8,500.00	\$ 9,663.91	\$ (1,163.91)
Total City Manager	\$ 519,527.00	\$ 35,331.00	\$ 554,858.00	\$ 554,274.57	\$ 583.43
<b><u>City Counselor</u></b>					
<b><u>Professional Services</u></b>					
Legal	\$ 60,000.00	\$ -	\$ 60,000.00	\$ 61,741.22	\$ (1,741.22)
<b><u>Maintenance and Operations</u></b>					
Office Supplies	\$ 200.00	\$ -	\$ 200.00	\$ 185.00	\$ 15.00
Computer Maintenance	500.00	-	500.00	-	500.00
Professional Development	500.00	-	500.00	-	500.00
Reimbursable Expenses	1,000.00	-	1,000.00	2,461.25	(1,461.25)
Books and Publications	500.00	-	500.00	-	500.00
Total Maintenance and Operations	\$ 2,700.00	\$ -	\$ 2,700.00	\$ 2,646.25	\$ 53.75
Total City Counselor	\$ 62,700.00	\$ -	\$ 62,700.00	\$ 64,387.47	\$ (1,687.47)
Total General Government	\$ 2,806,564.00	\$ 47,517.00	\$ 2,854,081.00	\$ 2,604,457.76	\$ 249,623.24
<b><u>ADMINISTRATIVE SERVICES</u></b>					
<b><u>City Clerk</u></b>					
<b><u>Personnel Services</u></b>					
Salaries and Wages	\$ 80,371.00	\$ -	\$ 80,371.00	\$ 82,621.27	\$ (2,250.27)
FICA	5,909.00	-	5,909.00	6,070.28	(161.28)
Retirement - LAGERS	8,037.00	-	8,037.00	8,224.41	(187.41)
Wellness	-	-	-	33.34	(33.34)
Health Insurance	12,526.00	-	12,526.00	11,592.72	933.28
Workers Compensation	241.00	-	241.00	309.70	(68.70)
Total Personnel Services	\$ 107,084.00	\$ -	\$ 107,084.00	\$ 108,851.72	\$ (1,767.72)

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)**  
**Year Ended June 30, 2014**

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>ADMINISTRATIVE SERVICES - Continued</b>					
<u>City Clerk - Continued</u>					
<u>Contractual Services</u>					
Cellular Services	\$ 980.00	\$ -	\$ 980.00	\$ 769.00	\$ 211.00
<u>Maintenance and Operations</u>					
Office Supplies	\$ 250.00	\$ -	\$ 250.00	\$ 491.10	\$ (241.10)
Computer Maintenance	-	-	-	193.66	(193.66)
Professional Development	50.00	-	50.00	350.00	(300.00)
Per Diem	60.00	-	60.00	43.85	16.15
Books and Publications	220.00	-	220.00	35.00	185.00
Postage	300.00	-	300.00	170.69	129.11
Printing and Binding	-	-	-	613.06	(613.06)
Total Maintenance and Operations	\$ 880.00	\$ -	\$ 880.00	\$ 1,897.56	\$ (1,017.56)
Total City Clerk	\$ 108,944.00	\$ -	\$ 108,944.00	\$ 111,518.28	\$ (2,574.28)
<u>City Treasurer</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 113,630.00	\$ -	\$ 113,630.00	\$ 119,293.70	\$ (5,663.70)
Overtime	150.00	-	150.00	-	150.00
FICA	7,896.00	-	7,896.00	8,024.07	(128.07)
Retirement - LAGERS	11,378.00	-	11,378.00	11,719.82	(341.82)
Wellness	-	-	-	100.04	(100.04)
Health Insurance	42,260.00	-	42,260.00	39,886.70	2,371.30
Life Insurance	204.00	-	204.00	218.75	(14.75)
Workers Compensation	341.00	-	341.00	445.34	(104.34)
Flexible Spending Account Expenses	120.00	-	120.00	120.00	-
Total Personnel Services	\$ 175,979.00	\$ -	\$ 175,979.00	\$ 179,810.42	\$ (3,831.42)
<u>Contractual Services</u>					
Cellular Services	\$ 975.00	\$ -	\$ 975.00	\$ 774.09	\$ 200.91
<u>Maintenance and Operations</u>					
Office Supplies	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,170.33	\$ (170.33)
Computer Maintenance	300.00	-	300.00	193.66	106.34
Uniforms	500.00	-	500.00	500.00	-
Professional Development	700.00	-	700.00	655.00	45.00
Per Diem	700.00	-	700.00	194.36	505.64
Books and Publications	540.00	-	540.00	-	540.00
Postage	1,400.00	-	1,400.00	1,164.55	235.45
Printing and Binding	625.00	-	625.00	347.45	277.55
Total Maintenance and Operations	\$ 6,765.00	\$ -	\$ 6,765.00	\$ 5,225.35	\$ 1,539.65
Total City Treasurer	\$ 183,719.00	\$ -	\$ 183,719.00	\$ 185,809.86	\$ (2,090.86)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>ADMINISTRATIVE SERVICES - Continued</b>					
<u>City Collector</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 63,502.00	\$ -	\$ 63,502.00	\$ 64,651.05	\$ (1,149.05)
Overtime	500.00	-	500.00	-	500.00
FICA	4,447.00	-	4,447.00	4,521.30	(74.30)
Retirement - LAGERS	6,400.00	-	6,400.00	5,937.05	462.95
Wellness	-	-	-	66.70	(66.70)
Health Insurance	23,490.00	-	23,490.00	22,644.46	845.54
Life Insurance	114.00	-	114.00	114.21	(0.21)
Workers Compensation	192.00	-	192.00	242.82	(50.82)
Total Personnel Services	\$ 98,645.00	\$ -	\$ 98,645.00	\$ 98,177.59	\$ 467.41
<u>Contractual Services</u>					
Other Contractual Services	\$ 20,760.00	\$ -	\$ 20,760.00	\$ 23,912.28	\$ (3,152.28)
<u>Maintenance and Operations</u>					
Office Supplies	\$ 3,300.00	\$ -	\$ 3,300.00	\$ 2,945.85	\$ 354.15
Computer Maintenance	-	-	-	175.12	(175.12)
Uniforms	500.00	-	500.00	500.00	-
Per Diem	40.00	-	40.00	17.76	22.24
Postage	9,500.00	-	9,500.00	9,932.93	(432.93)
Printing and Binding	12,000.00	-	12,000.00	10,630.49	1,369.51
Total Maintenance and Operations	\$ 25,340.00	\$ -	\$ 25,340.00	\$ 24,202.15	\$ 1,137.85
Total City Collector	\$ 144,745.00	\$ -	\$ 144,745.00	\$ 146,292.02	\$ (1,547.02)
Total Administrative Services	\$ 437,408.00	\$ -	\$ 437,408.00	\$ 443,620.16	\$ (6,212.16)
<b>PUBLIC SAFETY</b>					
<u>Administration/Detention</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 390,656.00	\$ -	\$ 390,656.00	\$ 410,937.95	\$ (20,281.95)
Overtime	300.00	-	300.00	728.13	(428.13)
Allowances	3,250.00	-	3,250.00	3,250.00	-
FICA	30,037.00	-	30,037.00	29,148.95	888.05
Retirement - LAGERS	34,928.00	-	34,928.00	38,316.95	(3,388.95)
Wellness	-	-	-	233.42	(233.42)
Health Insurance	89,241.00	-	89,241.00	89,990.93	(749.93)
Life Insurance	672.00	-	672.00	581.02	90.98
Workers Compensation	11,068.00	-	11,068.00	14,346.40	(3,278.40)
Flexible Spending Account Expense	120.00	-	120.00	120.00	-
Unemployment Compensation	-	2,304.00	2,304.00	3,670.84	(1,366.84)
Total Personnel Services	\$ 560,272.00	\$ 2,304.00	\$ 562,576.00	\$ 591,324.60	\$ (28,748.60)

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014**

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>PUBLIC SAFETY - Continued</b>					
<u>Administration/Detention - Continued</u>					
<u>Contractual Services</u>					
Code Red System	\$ 5,000.00	\$ 5,000.00	\$ 10,000.00	\$ 10,000.00	\$ -
Rentals and Leases	12,000.00	-	12,000.00	15,604.69	(3,604.69)
Office Equipment Maintenance	4,500.00	-	4,500.00	672.67	3,827.33
Wrecker Service	-	-	-	343.00	(343.00)
Property Demolition	-	14,873.00	14,873.00	14,873.00	-
Crima Prevention and Drug Interdiction	2,500.00	-	2,500.00	-	2,500.00
Pager Service	-	-	-	31.04	(31.04)
Cellular Service	16,000.00	-	16,000.00	13,431.43	2,568.57
Software Support	2,500.00	-	2,500.00	1,280.00	1,220.00
Network Support	3,000.00	-	3,000.00	2,092.45	907.55
DPS Building Lease Payment	315,000.00	-	315,000.00	313,017.00	1,983.00
Other Contractual Services	9,500.00	-	9,500.00	11,656.89	(2,156.89)
EMW-2011-5778 - Mobile Command Grant	-	7,478.00	7,478.00	7,478.49	(0.49)
<b>Total Contractual Services</b>	<b>\$ 370,000.00</b>	<b>\$ 27,351.00</b>	<b>\$ 397,351.00</b>	<b>\$ 390,480.66</b>	<b>\$ 6,870.34</b>
<u>Maintenance and Operations</u>					
Office Supplies	\$ 22,000.00	\$ -	\$ 22,000.00	\$ 21,124.61	\$ 875.39
Computer Maintenance	4,000.00	-	4,000.00	198.23	3,801.77
Building Maintenance	10,000.00	7,500.00	17,500.00	22,548.05	(5,048.05)
Janitorial Supplies	8,000.00	-	8,000.00	5,819.38	2,180.62
Minor Equipment and Apparatus	3,000.00	-	3,000.00	3,726.58	(726.58)
Uniforms	6,000.00	-	6,000.00	3,944.58	2,055.42
First Aid	100.00	-	100.00	12.45	87.55
Radio Maintenance	3,000.00	-	3,000.00	2,021.41	978.59
Equipment Maintenance	7,000.00	-	7,000.00	4,646.63	2,353.37
Food for Prisoners	3,000.00	-	3,000.00	2,256.55	743.45
Academy Training	10,000.00	-	10,000.00	5,000.00	5,000.00
Academy Per Diem	1,500.00	-	1,500.00	-	1,500.00
Fiber Optic Maintenance	-	7,288.00	7,288.00	7,287.52	0.48
Professional Development	2,000.00	-	2,000.00	2,314.00	(314.00)
Per Diem	5,000.00	-	5,000.00	9,765.51	(4,765.51)
Books and Publications	800.00	-	800.00	483.70	316.30
Postage	3,000.00	-	3,000.00	2,120.27	879.73
Advertising and Publishing	1,500.00	-	1,500.00	376.07	1,123.93
Printing and Binding	3,500.00	-	3,500.00	3,606.10	(106.10)
Jail Maintenance	1,000.00	-	1,000.00	1,126.36	(126.36)
Bomb Team - Unreimbursable	5,000.00	-	5,000.00	5,023.79	(23.79)
Employee Appreciation	-	-	-	1,008.98	(1,008.98)
EMW-2011-5777 - Bomb Team Canine	-	7,100.00	7,100.00	7,102.49	(2.49)
<b>Total Maintenance and Operations</b>	<b>\$ 99,400.00</b>	<b>\$ 21,888.00</b>	<b>\$ 121,288.00</b>	<b>\$ 111,513.26</b>	<b>\$ 9,774.74</b>
<b>Total Administration/Detention</b>	<b>\$ 1,029,672.00</b>	<b>\$ 51,543.00</b>	<b>\$ 1,081,215.00</b>	<b>\$ 1,093,318.52</b>	<b>\$ (12,103.52)</b>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b><u>PUBLIC SAFETY - Continued</u></b>					
<b><u>Communications</u></b>					
<b><u>Personnel Services</u></b>					
Salaries and Wages	\$ 256,046.00	\$ -	\$ 256,046.00	\$ 225,592.09	\$ 30,453.91
Overtime	20,000.00	-	20,000.00	26,393.51	(6,393.51)
Allowances	5,850.00	-	5,850.00	5,850.00	-
FICA	20,155.00	-	20,155.00	18,362.47	1,792.53
Retirement - LAGERS	28,190.00	-	28,190.00	23,239.24	4,950.76
Wellness	-	-	-	300.12	(300.12)
Health Insurance	73,708.00	-	73,708.00	55,864.56	17,843.44
Life Insurance	442.00	-	442.00	321.80	120.20
Workers Compensation	826.00	-	826.00	1,162.82	(336.82)
Total Personnel Services	\$ 405,217.00	\$ -	\$ 405,217.00	\$ 357,085.61	\$ 48,130.39
<b><u>Professional Services</u></b>					
Employment Screening Fees	\$ -	\$ -	\$ -	\$ 1,148.00	\$ (1,148.00)
Total Communications	\$ 405,217.00	\$ -	\$ 405,217.00	\$ 358,234.61	\$ 46,982.39
<b><u>Police</u></b>					
<b><u>Personnel Services</u></b>					
Salaries and Wages	\$ 1,567,538.00	\$ -	\$ 1,567,538.00	\$ 1,548,622.51	\$ 18,915.49
Overtime	60,000.00	-	60,000.00	103,508.14	(43,508.14)
Allowances	27,300.00	-	27,300.00	27,625.00	(325.00)
FICA	117,821.00	-	117,821.00	118,451.55	(630.55)
Retirement - LAGERS	150,590.00	-	150,590.00	138,660.41	13,929.59
Wellness	-	-	-	1,167.08	(1,167.08)
Health Insurance	458,801.00	-	458,801.00	358,424.65	90,376.15
Life Insurance	2,691.00	-	2,691.00	2,397.70	293.30
Workers Compensation	75,260.00	-	75,260.00	71,761.20	3,498.80
Flexible Spending Account Expenses	720.00	-	720.00	380.00	340.00
Total Personnel Services	\$ 2,460,721.00	\$ -	\$ 2,460,721.00	\$ 2,378,998.44	\$ 81,722.56
<b><u>Professional Services</u></b>					
Employment Screening Fees	\$ 3,500.00	\$ 3,000.00	\$ 6,500.00	\$ 9,266.84	\$ (2,766.84)
Other Professional Services	3,000.00	-	3,000.00	600.00	2,400.00
Total Professional Services	\$ 6,500.00	\$ 3,000.00	\$ 9,500.00	\$ 9,866.84	\$ (366.84)
<b><u>Contractual Services</u></b>					
Housing Authority Expenses	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,807.70	\$ (807.70)
Total Contractual Services	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,807.70	\$ (807.70)
<b><u>Maintenance and Operations</u></b>					
Office Supplies	\$ -	\$ -	\$ -	\$ 185.95	\$ (185.95)
Camera and Photographic	3,000.00	-	3,000.00	3,286.16	(286.16)
Chemicals-Police Operations	5,500.00	-	5,500.00	4,124.43	1,375.57
Minor Equipment and Apparatus	-	-	-	74.00	(74.00)
DOJ-BX-0307 - Taser Grant	-	22,504.00	22,504.00	26,901.96	(4,397.96)
Fuel, Lube and Coolant	150,000.00	-	150,000.00	151,848.44	(1,848.44)
Vehicle Maintenance	71,000.00	-	71,000.00	66,977.40	4,022.60



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014**

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>PUBLIC SAFETY - Continued</u>					
<u>Police - Continued</u>					
<u>Maintenance and Operations - Continued</u>					
Uniforms	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 2,110.53	\$ 389.47
Radio Maintenance	3,000.00	-	3,000.00	1,438.60	1,561.40
Ammunition and Shooting Supplies	20,000.00	16,500.00	36,500.00	37,900.07	(1,400.07)
Professional Development	4,000.00	-	4,000.00	4,010.00	(10.00)
Per Diem	4,000.00	-	4,000.00	4,551.20	(551.20)
Canine Expenses	5,000.00	-	5,000.00	4,226.36	773.64
Books and Publications	250.00	-	250.00	-	250.00
Crime Prevention Expenses	7,000.00	-	7,000.00	7,000.00	-
Law Enforcement	25,000.00	-	25,000.00	25,514.99	(514.99)
Drug Seizure Expenditures	5,000.00	-	5,000.00	7,511.25	(2,511.25)
Total Maintenance and Operations	\$ 305,250.00	\$ 39,004.00	\$ 344,254.00	\$ 347,661.34	\$ (3,407.34)
Total Police	\$ 2,773,471.00	\$ 42,004.00	\$ 2,815,475.00	\$ 2,738,334.32	\$ 77,140.68
<u>Fire</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 802,811.00	\$ -	\$ 802,811.00	\$ 760,976.39	\$ 41,834.61
Overtime	77,500.00	-	77,500.00	128,366.48	(50,866.48)
Allowances	13,650.00	-	13,650.00	13,975.00	(325.00)
FICA	64,417.00	-	64,417.00	64,258.67	158.33
Retirement - LAGERS	108,169.00	-	108,169.00	110,704.95	(2,535.95)
Welfare	-	-	-	500.20	(500.20)
Health Insurance	207,653.00	-	207,653.00	190,008.81	17,644.19
Life Insurance	1,441.00	-	1,441.00	845.97	595.03
Workers Compensation	70,190.00	-	70,190.00	72,782.45	(2,592.45)
Flexible Spending Account Expenses	240.00	-	240.00	180.00	60.00
Total Personnel Services	\$ 1,346,071.00	\$ -	\$ 1,346,071.00	\$ 1,342,598.92	\$ 3,472.08
<u>Maintenance and Operations</u>					
Building Maintenance	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 17,731.81	\$ 2,268.19
Janitorial Supplies	3,500.00	-	3,500.00	3,741.16	(241.16)
Chemicals - Fire Suppression	2,500.00	-	2,500.00	2,102.00	398.00
Minor Equipment and Apparatus	2,000.00	-	2,000.00	2,270.44	(270.44)
Fuel, Lube and Coolant	40,000.00	-	40,000.00	35,681.84	4,318.16
Vehicle Maintenance	35,000.00	-	35,000.00	45,867.34	(10,867.34)
Uniforms	1,000.00	-	1,000.00	650.39	349.61
Safety Equipment	3,000.00	-	3,000.00	1,307.18	1,692.82
Radio Maintenance	1,500.00	-	1,500.00	1,519.88	(19.88)
Equipment Maintenance	10,000.00	-	10,000.00	12,797.34	(2,797.34)
Professional Development	2,000.00	-	2,000.00	1,085.94	914.06
Per Diem	2,500.00	-	2,500.00	1,354.72	1,145.28
Books and Publications	750.00	-	750.00	455.21	294.79
Total Maintenance and Operations	\$ 123,750.00	\$ -	\$ 123,750.00	\$ 126,565.25	\$ (2,815.25)
Total Fire	\$ 1,469,821.00	\$ -	\$ 1,469,821.00	\$ 1,469,164.17	\$ 656.83

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014**

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b><u>PUBLIC SAFETY - Continued</u></b>					
<u>Emergency Management</u>					
<u>Maintenance and Operations</u>					
Equipment Maintenance	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 4,306.98	\$ 5,693.02
Total Public Safety	\$ 5,688,181.00	\$ 93,547.00	\$ 5,781,728.00	\$ 5,663,358.60	\$ 118,369.40
<b><u>PUBLIC WORKS</u></b>					
<u>Director</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ -	\$ 24,355.00	\$ 24,355.00	\$ 29,191.76	\$ (4,836.76)
Allowances	-	400.00	400.00	504.54	(104.54)
FICA	-	2,100.00	2,100.00	1,955.38	144.62
Retirement - LAGERS	-	-	-	267.31	(267.31)
Wellness	-	-	-	16.68	(16.68)
Health Insurance	-	7,900.00	7,900.00	5,752.62	2,147.38
Life Insurance	-	36.00	36.00	36.19	(0.19)
Workers Compensation	-	79.00	79.00	95.03	(16.03)
Flexible Spending Account	-	-	-	5.00	(5.00)
Total Personnel Services	\$ -	\$ 34,870.00	\$ 34,870.00	\$ 37,824.51	\$ (2,954.51)
<u>Professional Services</u>					
Employment Screening Fees	\$ -	\$ 33.00	\$ 33.00	\$ 66.00	\$ (33.00)
<u>Contractual Services</u>					
Cellular Service	\$ -	\$ 4,202.00	\$ 4,202.00	\$ 4,186.58	\$ 15.42
<u>Maintenance and Operations</u>					
Office Supplies	\$ -	\$ 500.00	\$ 500.00	\$ 521.08	\$ (21.08)
Fuel, Lube and Coolant	-	1,240.00	1,240.00	754.67	485.33
Vehicle Maintenance	-	-	-	36.75	(36.75)
Professional Development	-	-	-	150.00	(150.00)
Per Diem	-	-	-	589.72	(589.72)
Postage	-	-	-	32.80	(32.80)
Advertising and Publishing	-	-	-	238.39	(238.39)
Total Maintenance and Operations	\$ -	\$ 1,740.00	\$ 1,740.00	\$ 2,323.41	\$ (583.41)
Total Director	\$ -	\$ 40,845.00	\$ 40,845.00	\$ 44,400.50	\$ (3,555.50)
<u>Seasonal Mowing</u>					
<u>Personnel Services</u>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ 2,145.60	\$ (2,145.60)
FICA	-	-	-	77.11	(77.11)
Workers Compensation	-	-	-	127.95	(127.95)
Total Personnel Services	\$ -	\$ -	\$ -	\$ 2,350.66	\$ (2,350.66)
<u>Professional Services</u>					
Employment Screening Fees	\$ -	\$ -	\$ -	\$ 45.00	\$ (45.00)
<u>Maintenance &amp; Operations</u>					
Fuel Lube and Coolant	\$ -	\$ -	\$ -	\$ 652.96	\$ (652.96)
Total Seasonal Mowing	\$ -	\$ -	\$ -	\$ 3,048.62	\$ (3,048.62)

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014**

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b><u>PUBLIC WORKS - Continued</u></b>					
<b><u>Streets</u></b>					
Professional Services					
Employment Screening Fees	\$ -	\$ -	\$ -	\$ 721.33	\$ (721.33)
<b><u>Contractual Services</u></b>					
Other Contractual Services	\$ -	\$ -	\$ -	\$ 150.00	\$ (150.00)
<b><u>Maintenance and Operations</u></b>					
Office Supplies	\$ 250.00	\$ -	\$ 250.00	\$ 514.64	\$ (264.64)
Computer Maintenance	-	-	-	129.00	(129.00)
Building Maintenance	200.00	-	200.00	400.55	(200.55)
Janitorial Supplies	200.00	-	200.00	-	200.00
Minor Equipment and Apparatus	100.00	-	100.00	26.35	73.65
Uniforms	5,200.00	-	5,200.00	4,945.73	254.27
Safety Apparel	100.00	-	100.00	810.23	(710.23)
Safety Equipment	200.00	-	200.00	120.02	79.98
First Aid	200.00	-	200.00	36.13	163.87
Radio Maintenance	100.00	-	100.00	-	100.00
Food for Employees	2,000.00	-	2,000.00	1,536.44	463.56
Professional Development	650.00	-	650.00	687.86	(237.86)
Per Diem	200.00	-	200.00	419.31	(219.31)
Books and Publications	-	-	-	474.51	(474.51)
Total Maintenance and Operations	\$ 9,400.00	\$ -	\$ 9,400.00	\$ 10,300.77	\$ (900.77)
Total Streets	\$ 9,400.00	\$ -	\$ 9,400.00	\$ 11,172.10	\$ (1,772.10)
<b><u>Garage</u></b>					
<b><u>Personnel Services</u></b>					
Salaries and Wages	\$ 74,408.00	\$ -	\$ 74,408.00	\$ 79,892.59	\$ (5,484.59)
Overtime	300.00	-	300.00	967.82	(667.82)
FICA	5,355.00	-	5,355.00	5,672.49	(317.49)
Retirement - LAGERS	7,471.00	-	7,471.00	7,250.05	220.95
Wellness	-	-	-	66.70	(66.70)
Health Insurance	18,808.00	-	18,808.00	17,533.92	1,274.08
Life Insurance	134.00	-	134.00	135.90	(1.90)
Workers Compensation	3,723.00	-	3,723.00	3,751.13	(28.13)
Unemployment	-	5,760.00	5,760.00	5,760.00	-
Total Personnel Services	\$ 110,199.00	\$ 5,760.00	\$ 115,959.00	\$ 121,030.60	\$ (5,071.60)
<b><u>Maintenance and Operations</u></b>					
Office Supplies	\$ 100.00	\$ -	\$ 100.00	\$ 88.95	\$ 11.05
Building Maintenance	500.00	-	500.00	609.79	(109.79)
Janitorial Supplies	20.00	-	20.00	13.95	6.05
Minor Equipment and Apparatus	700.00	-	700.00	704.52	(4.52)
Fuel, Lube and Coolant	3,000.00	-	3,000.00	1,425.57	1,574.43
Vehicle Maintenance	420.00	-	420.00	801.92	(381.92)
Uniforms	1,600.00	-	1,600.00	1,665.32	(65.32)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>PUBLIC WORKS - Continued</b>					
<u>Maintenance and Operations - Continued</u>					
Safety Apparel	\$ 150.00	\$ -	\$ 150.00	\$ 61.98	\$ 88.02
Equipment Maintenance	-	-	-	69.99	(69.99)
Professional Development	-	-	-	462.81	(462.81)
Reimbursable Expenses	500.00	-	500.00	-	500.00
Total Maintenance and Operations	\$ 6,990.00	\$ -	\$ 6,990.00	\$ 5,904.80	\$ 1,085.20
Total Garage	\$ 117,189.00	\$ 5,760.00	\$ 122,949.00	\$ 126,935.40	\$ (3,986.40)
<u>LCRA Youth</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 53,208.00	\$ -	\$ 53,208.00	\$ 36,430.28	\$ 16,777.72
FICA	4,070.00	-	4,070.00	2,928.86	1,141.14
Workers Compensation	2,293.00	-	2,293.00	1,591.19	701.81
Total Personnel Services	\$ 59,571.00	\$ -	\$ 59,571.00	\$ 40,950.33	\$ 18,620.67
<u>Maintenance and Operations</u>					
Minor Equipment and Apparatus	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 5,156.40	\$ (1,156.40)
Fuel Lube and Coolant	1,700.00	-	1,700.00	1,535.16	164.84
Vehicle Maintenance	-	1,176.00	1,176.00	1,176.30	(0.30)
Advertising and Publishing	-	-	-	208.68	(208.68)
Printing and Binding	-	-	-	106.95	(106.95)
Total Maintenance and Operations	\$ 5,700.00	\$ 1,176.00	\$ 6,876.00	\$ 8,183.49	\$ (1,307.49)
Total LCRA Youth	\$ 65,271.00	\$ 1,176.00	\$ 66,447.00	\$ 49,133.82	\$ 17,313.18
<u>Planning</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 126,765.00	\$ -	\$ 126,765.00	\$ 125,630.23	\$ 1,134.77
Overtime	3,000.00	-	3,000.00	2,152.80	847.20
FICA	8,969.00	-	8,969.00	8,743.03	225.97
Retirement - LAGERS	12,977.00	-	12,977.00	12,501.63	475.37
Wellness	-	-	-	100.04	(100.04)
Health Insurance	50,103.00	-	50,103.00	41,393.45	8,709.55
Life Insurance	222.00	-	222.00	197.11	24.89
Workers Compensation	7,314.00	-	7,314.00	7,664.81	(350.81)
Flexible Spending Account Expenses	120.00	-	120.00	120.00	-
Total Personnel Services	\$ 209,470.00	\$ -	\$ 209,470.00	\$ 199,503.10	\$ 10,966.90
<u>Professional Services</u>					
Architect/Engineering	\$ -	\$ -	\$ -	\$ 250.00	\$ (250.00)
Employment Screening	-	-	-	195.00	(195.00)
Total Professional Services	\$ -	\$ -	\$ -	\$ 445.00	\$ (445.00)
<u>Contractual Services</u>					
Cellular Service	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 2,459.17	\$ 540.83

CITY OF SIKESTON  
SIKESTON, MISSOURI  
GENERAL FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014

Schedule A-4  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>PUBLIC WORKS - Continued</u>					
<u>Maintenance and Operations - Continued</u>					
Office Supplies	\$ 2,600.00	\$ -	\$ 2,600.00	\$ 2,131.02	\$ 468.98
Computer Maintenance	400.00	-	400.00	347.70	52.30
Grounds Maintenance - Code	1,060.00	-	1,060.00	18.58	1,041.42
Miscellaneous Supplies	100.00	-	100.00	1.29	98.71
Minor Equipment and Apparatus	325.00	-	325.00	72.87	252.13
Fuel, Lube and Coolant	7,500.00	-	7,500.00	7,119.57	380.43
Vehicle Maintenance	2,500.00	-	2,500.00	2,762.76	(262.76)
Uniforms	1,600.00	-	1,600.00	1,118.65	481.35
Safety Apparel	50.00	-	50.00	35.68	14.32
Professional Development	1,310.00	-	1,310.00	699.04	610.96
Per Diem	500.00	-	500.00	93.50	406.50
Books and Publications	900.00	-	900.00	1,327.91	(427.91)
Postage	2,300.00	-	2,300.00	2,141.47	158.53
Advertising and Publishing	1,200.00	-	1,200.00	278.70	921.30
Printing and Binding	50.00	-	50.00	-	50.00
Total Maintenance and Operations	\$ 22,395.00	\$ -	\$ 22,395.00	\$ 18,148.74	\$ 4,246.26
Total Planning	\$ 234,865.00	\$ -	\$ 234,865.00	\$ 219,556.01	\$ 15,308.99
<u>Animal Control</u>					
<u>Contractual Services</u>					
Humana Society	\$ 63,000.00	\$ -	\$ 63,000.00	\$ 63,000.00	\$ -
Impoundment Fees	-	-	-	1,450.00	(1,450.00)
Total Contractual Services	\$ 63,000.00	\$ -	\$ 63,000.00	\$ 64,450.00	\$ (1,450.00)
<u>Animal Control - Continued</u>					
<u>Maintenance and Operations</u>					
Building Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 1,792.90	\$ 207.10
Chemicals - Animal Control	100.00	-	100.00	40.50	59.50
Minor Equipment and Apparatus	250.00	-	250.00	230.94	19.06
Food for Animals	50.00	-	50.00	22.17	27.83
Total Maintenance and Operations	\$ 2,400.00	\$ -	\$ 2,400.00	\$ 2,086.51	\$ 313.49
Total Animal Control	\$ 65,400.00	\$ -	\$ 65,400.00	\$ 66,536.51	\$ (1,136.51)
Total Public Works	\$ 492,125.00	\$ 47,781.00	\$ 539,906.00	\$ 520,782.96	\$ 19,123.04
Total Expenditures - General Fund	\$ 9,424,278.00	\$ 188,845.00	\$ 9,613,123.00	\$ 9,232,219.48	\$ 380,903.52

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SALES TAX TRUST SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2014

Schedule A-5

ASSETS

Cash in Bank	\$ 432,969.81	
Sales Tax Receivable	<u>324,736.30</u>	
Total Assets		\$ <u>757,706.11</u>

LIABILITIES AND FUND EQUITY

Liabilities

Due To Other Funds	\$ 10,151.00
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Fund Balance

Assigned for Sales Tax Trust	<u>747,555.11</u>
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Total Liabilities and Fund Balance	\$ <u>757,706.11</u>
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CITY OF SIKESTON  
SIKESTON, MISSOURI  
SALES TAX TRUST SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule A-6

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Sales Tax	\$ 2,875,391.00	\$ -	\$ 2,875,391.00	\$ 2,923,550.79	\$ 48,159.79
<u>Miscellaneous</u>					
Interest	\$ 1,972.00	\$ -	\$ 1,972.00	\$ 4,844.63	\$ 2,872.63
Refund 60/61 T.I.F.	-	-	-	152,687.76	152,687.76
Total Miscellaneous	\$ 1,972.00	\$ -	\$ 1,972.00	\$ 157,532.39	\$ 155,560.39
Total Revenues	\$ 2,877,363.00	\$ -	\$ 2,877,363.00	\$ 3,081,083.18	\$ 203,720.18
<b>EXPENDITURES</b>					
<u>General Government</u>					
<u>Contractual Services</u>					
E.A.T.S. Payments Main/Malone T.I.F.	\$ 26,200.00	\$ -	\$ 26,200.00	\$ 25,228.00	\$ 972.00
E.A.T.S. Payments Cotton's	16,800.00	-	16,800.00	8,374.00	8,426.00
Total Expenditures	\$ 43,000.00	\$ -	\$ 43,000.00	\$ 33,602.00	\$ 9,398.00
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,834,363.00	\$ -	\$ 2,834,363.00	\$ 3,047,481.18	\$ 213,118.18
<b>OTHER FINANCING SOURCES (USES)</b>					
<u>Operating Transfers Out</u>					
General Fund (Public Safety)	\$ 1,480,800.00	\$ -	\$ 1,480,800.00	\$ 1,480,800.00	\$ -
General Fund (Public Works)	1,225,200.00	-	1,225,200.00	1,225,200.00	-
Total Other Financing Sources (Uses)	\$ 2,706,000.00	\$ -	\$ 2,706,000.00	\$ 2,706,000.00	\$ -
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ 128,363.00	\$ -	\$ 128,363.00	\$ 341,481.18	\$ 213,118.18
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	406,073.93	-	406,073.93	406,073.93	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 534,436.93	\$ -	\$ 534,436.93	\$ 747,555.11	\$ 213,118.18

CITY OF SIKESTON  
SIKESTON, MISSOURI  
TRANSPORTATION SALES TAX SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2014

Schedule A-7

ASSETS

Cash in Bank	\$ 1,102,285.70	
Accounts Receivable	17.99	
Sales Tax Receivable	162,368.41	
Street Assessment Receivable	<u>7,239.90</u>	
Total Assets		\$ <u>1,271,912.00</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 26,974.98	
Accrued Salaries and Wages	15,753.82	
I.C.M.A. Retirement Payable	25.00	
Due To Other Funds	<u>5,377.32</u>	
Total Liabilities		\$ 48,131.12

Fund Balance

Restricted for Transportation		<u>1,223,780.88</u>
Total Liabilities and Fund Balance		\$ <u>1,271,912.00</u>



CITY OF SIKESTON  
SIKESTON, MISSOURI  
TRANSPORTATION SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule A-8

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Transportation Sales Taxes	\$ 1,437,696.00	\$ -	\$ 1,437,696.00	\$ 1,460,227.32	\$ 22,531.32
<u>Intergovernmental</u>					
MO Foundation Grant	\$ -	\$ -	\$ -	\$ 725.00	\$ 725.00
MO DOT Reimburse	-	-	-	26,776.80	26,776.80
Total Grant	\$ -	\$ -	\$ -	\$ 27,501.80	\$ 27,501.80
<u>Charges for Services</u>					
Clerk Fees	\$ 79.00	\$ -	\$ 79.00	\$ 27.00	\$ (52.00)
<u>Miscellaneous</u>					
Miscellaneous	\$ -	\$ -	\$ -	\$ 8,594.62	\$ 8,594.62
Interest	11,832.00	-	11,832.00	10,981.76	(850.24)
Refund 60/61 TIF	-	-	-	76,629.92	76,629.92
Sale of Personal Property	-	-	-	21,675.00	21,675.00
Total Miscellaneous	\$ 11,832.00	\$ -	\$ 11,832.00	\$ 117,881.30	\$ 106,049.30
Total Revenues	\$ 1,449,607.00	\$ -	\$ 1,449,607.00	\$ 1,605,637.42	\$ 156,030.42
<b>EXPENDITURES</b>					
<u>Public Works - Director</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ -	\$ 17,500.00	\$ 17,500.00	\$ 19,447.59	\$ (1,947.59)
Allowances	-	400.00	400.00	590.95	(190.95)
FICA	-	1,650.00	1,650.00	1,349.16	300.84
Retirement - LAGERS	-	-	-	267.31	(267.31)
Wellness	-	-	-	33.34	(33.34)
Health Insurance	-	7,875.00	7,875.00	5,712.62	2,162.38
Life Insurance	-	31.00	31.00	30.96	0.04
Worker's Compensation	-	55.00	55.00	52.39	2.61
Flexible Spending Account	-	-	-	5.00	(5.00)
Total Personnel Services	\$ -	\$ 27,511.00	\$ 27,511.00	\$ 27,489.32	\$ 21.68
<u>Maintenance and Operations</u>					
Fuel, Lube and Coolant	\$ -	\$ 250.00	\$ 250.00	\$ 381.02	\$ (131.02)
Vehicle Maintenance	-	-	-	36.75	(36.75)
Professional Development	-	-	-	150.00	(150.00)
Per Diem	-	-	-	243.91	(243.91)
Total Maintenance and Operations	\$ -	\$ 250.00	\$ 250.00	\$ 811.68	\$ (561.68)
Total Public Works - Director	\$ -	\$ 27,761.00	\$ 27,761.00	\$ 28,301.00	\$ (540.00)
<u>Public Works - Streets</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 327,842.00	\$ -	\$ 327,842.00	\$ 290,659.22	\$ 37,172.78
Overtime	18,000.00	-	18,000.00	16,690.57	1,309.43
FICA	23,673.00	-	23,673.00	20,663.57	3,009.43
Retirement - LAGERS	33,549.00	-	33,549.00	27,481.06	6,067.94
Wellness	-	-	-	283.44	(283.44)
Health Insurance	145,546.00	-	145,546.00	116,432.97	29,113.03
Life Insurance	568.00	-	568.00	366.28	201.72
Worker's Compensation	30,722.00	-	30,722.00	24,470.82	6,251.18
Unemployment Compensation	-	-	-	88.02	(88.02)
Total Personnel Services	\$ 579,900.00	\$ -	\$ 579,900.00	\$ 497,145.95	\$ 82,754.05

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
TRANSPORTATION SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014**

Schedule A-8  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>EXPENDITURES - Continued</b>					
<b>Public Works - Streets - Continued</b>					
<b>Contractual Services</b>					
E.A.T.S. Payments to Main/Malone T.I.F.	\$ -	\$ 5,458.00	\$ 5,458.00	\$ 12,615.00	\$ (7,157.00)
E.A.T.S. Payments to Coltons	8,400.00	-	8,400.00	4,188.00	4,212.00
Total Contractual Services	\$ 8,400.00	\$ 5,458.00	\$ 13,858.00	\$ 16,803.00	\$ (2,945.00)
<b>Maintenance and Operations</b>					
Building Maintenance	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,601.01	\$ (601.01)
Chemicals - Grounds & Streets	38,000.00	-	38,000.00	28,034.46	9,965.54
Construction Materials	18,000.00	-	18,000.00	21,181.74	(3,181.74)
Minor Equipment and Apparatus	13,000.00	-	13,000.00	3,822.35	9,177.65
Fuel, Lube and Coolant	45,000.00	-	45,000.00	59,416.97	(14,416.97)
Vehicle Maintenance	14,000.00	1,500.00	15,500.00	23,568.87	(8,068.87)
Street Signs	1,500.00	3,500.00	5,000.00	7,858.55	(2,858.55)
Equipment Maintenance	35,000.00	-	35,000.00	34,793.05	206.95
Ditch Maintenance	-	-	-	316.80	(316.80)
Total Maintenance and Operations	\$ 168,500.00	\$ 5,000.00	\$ 173,500.00	\$ 183,593.80	\$ (10,093.80)
<b>Capital Outlays</b>					
Truck: 2 1/2 Ton Dump	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
Tractor: 3 Point Hitch	-	41,600.00	41,600.00	41,600.00	-
Barricades, Warning Equipment	1,000.00	-	1,000.00	-	1,000.00
Storm Water Management	10,000.00	-	10,000.00	5,563.82	4,436.18
Streets and Alleys	600,000.00	111,000.00	711,000.00	638,824.72	72,175.28
Wakefield Bridge Project	-	-	-	33,639.90	(33,639.90)
MO Foundation Grant	-	6,000.00	6,000.00	6,759.64	(759.64)
Total Capital Outlays	\$ 691,000.00	\$ 158,600.00	\$ 849,600.00	\$ 726,388.08	\$ 123,211.92
Total Public Works - Streets	\$ 1,447,800.00	\$ 169,058.00	\$ 1,616,858.00	\$ 1,423,930.83	\$ 192,927.17
Total Expenditures	\$ 1,447,800.00	\$ 196,819.00	\$ 1,644,619.00	\$ 1,452,231.83	\$ 192,387.17
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,807.00	\$ (196,819.00)	\$ (195,012.00)	\$ 153,405.59	\$ 348,417.59
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,070,375.29</b>	<b>-</b>	<b>1,070,375.29</b>	<b>1,070,375.29</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 1,072,182.29</b>	<b>\$ (195,819.00)</b>	<b>\$ 875,363.29</b>	<b>\$ 1,223,780.88</b>	<b>\$ 348,417.59</b>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
ESSEX PROPERTY  
BALANCE SHEET  
June 30, 2014

Schedule A-9

ASSETS

Cash in Bank	\$ 1,460,249.62	
Total Assets		\$ 1,460,249.62

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 15,950.00
Due to Other Funds	1,573.04
Damage Deposits	<u>12,225.00</u>

Total Liabilities	\$ 29,748.04
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Fund Balance

Assigned for Economic Development	<u>1,430,501.58</u>
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Total Liabilities and Fund Balance	\$ 1,460,249.62
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CITY OF SIKESTON  
SIKESTON, MISSOURI  
ESSEX PROPERTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule A-10

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Rents and Leases</u>					
Rents and Leases	\$ 96,000.00	\$ -	\$ 96,000.00	\$ 53,000.00	\$ (43,000.00)
<u>Miscellaneous</u>					
Interest Income	\$ 4,252.00	\$ -	\$ 4,252.00	\$ 11,302.53	\$ 7,050.53
Sale of Personal Property	-	-	-	1,663,225.00	1,663,225.00
Total Miscellaneous	\$ 4,252.00	\$ -	\$ 4,252.00	\$ 1,674,527.53	\$ 1,670,275.53
Total Revenues	\$ 100,252.00	\$ -	\$ 100,252.00	\$ 1,727,527.53	\$ 1,627,275.53
<b>EXPENDITURES</b>					
<u>General Government - Economic Development</u>					
<u>Professional Services</u>					
Other Professional Services	\$ -	\$ 4,174.00	\$ 4,174.00	\$ 4,174.00	\$ -
<u>Maintenance &amp; Operations</u>					
Building Maintenance	\$ 20,000.00	\$ 13,500.00	\$ 33,500.00	\$ 103,135.00	\$ (69,635.00)
<u>Capital Outlays</u>					
Sedans: Administration	\$ -	\$ 28,796.00	\$ 28,796.00	\$ 28,796.00	\$ -
Land/Property Acquisition	-	891,917.00	891,917.00	899,715.44	(7,798.44)
Total Capital Outlays	\$ -	\$ 920,713.00	\$ 920,713.00	\$ 928,511.44	\$ (7,798.44)
Total Expenditures	\$ 20,000.00	\$ 938,387.00	\$ 958,387.00	\$ 1,035,820.44	\$ (77,433.44)
Excess (Deficiency) of Revenues Over Expenditures	\$ 80,252.00	\$ (938,387.00)	\$ (858,135.00)	\$ 691,707.09	\$ 1,549,842.09
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	738,794.49	-	738,794.49	738,794.49	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 819,046.49	\$ (938,387.00)	\$ (119,340.51)	\$ 1,430,501.58	\$ 1,549,842.09

CITY OF SIKESTON  
SIKESTON, MISSOURI  
LIBRARY SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2014

Schedule A-11

ASSETS

Cash on Hand		\$	1,673.00	
Cash in Bank - Money Market			150,438.49	
Cash in Bank			889,153.32	
Taxes Receivable - Delinquent				
2009	\$	3,894.63		
2010		4,606.42		
2011		5,766.25		
2012		7,974.95		
2013		<u>14,704.41</u>		
Total	\$	36,946.66		
Less: Allowance for Doubtful Accounts		<u>9,253.18</u>		
Net Taxes Receivable			27,693.48	
Certificates of Deposit			150,000.00	
Grants Receivable			7,913.81	
Due From Other Funds			<u>1,698.35</u>	
Total Assets				\$ <u>1,228,570.45</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	6,064.97		
Accrued Salaries and Wages		7,328.72		
Due To Other Funds		155.57		
Deferred Revenues		<u>25,083.62</u>		
Total Liabilities			\$	38,632.88
<u>Fund Balance</u>				
Assigned for Library				<u>1,189,937.57</u>
Total Liabilities and Fund Balance			\$	<u>1,228,570.45</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
LIBRARY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule A-12

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Real Property Tax	\$ 177,000.00	\$ -	\$ 177,000.00	\$ 178,178.84	\$ 1,178.84
Personal Property Tax	58,000.00	-	58,000.00	57,155.64	(844.36)
Total Taxes	\$ 235,000.00	\$ -	\$ 235,000.00	\$ 235,334.48	\$ 334.48
<u>Intergovernmental</u>					
State Shared	\$ 7,000.00	\$ -	\$ 7,000.00	\$ 7,321.50	\$ 321.50
Summer Reading Program	-	-	-	9,227.63	9,227.63
Miscellaneous Library	-	-	-	248.00	248.00
Riverside Regional Library	15,000.00	-	15,000.00	15,000.00	-
Athlete & Entertainer Tax	-	-	-	2,156.40	2,156.40
New Madrid County Library	15,000.00	-	15,000.00	15,000.00	-
Total Intergovernmental	\$ 37,000.00	\$ -	\$ 37,000.00	\$ 48,953.53	\$ 11,953.53
<u>Charges for Services</u>					
Clerk Fees	\$ 72.00	\$ -	\$ 72.00	\$ 78.00	\$ 6.00
Library Fines and Fees	5,000.00	-	5,000.00	3,811.58	(1,188.42)
Copies, Fax, Lost Books, Etc.	5,000.00	-	5,000.00	5,469.34	469.34
Library Cards	1,200.00	-	1,200.00	1,256.00	56.00
Total Charges for Services	\$ 11,272.00	\$ -	\$ 11,272.00	\$ 10,614.92	\$ (657.08)
<u>Miscellaneous</u>					
Donations - Library Basement	\$ -	\$ -	\$ -	\$ 455,089.10	\$ 455,089.10
Miscellaneous Revenue	-	-	-	1,323.32	1,323.32
Donations	2,000.00	-	2,000.00	500.50	(1,499.50)
Friends of the Library	1,000.00	-	1,000.00	-	(1,000.00)
Interest Income	5,500.00	-	5,500.00	10,903.61	5,403.61
Miscellaneous Grants	-	-	-	2,000.00	2,000.00
Refund 60/60 TIF	-	-	-	2,439.78	2,439.78
Donations-Summer Reading Program	-	-	-	950.00	950.00
Total Miscellaneous	\$ 8,500.00	\$ -	\$ 8,500.00	\$ 473,206.31	\$ 464,706.31
Total Revenues	\$ 291,772.00	\$ -	\$ 291,772.00	\$ 768,109.24	\$ 476,337.24
<b>EXPENDITURES</b>					
<u>General Government - Library</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 165,141.85	\$ -	\$ 165,141.85	\$ 167,039.24	\$ (897.38)
FICA	12,709.85	-	12,709.85	11,823.95	885.90
Retirement - LAGERS	14,366.95	-	14,366.95	14,482.19	(115.24)
Health Insurance	27,500.00	-	27,500.00	26,089.60	1,410.40
Workers Compensation	500.00	-	500.00	638.04	(138.04)
Flex Spending Expenses	60.00	-	60.00	60.00	-
Total Personnel Services	\$ 221,278.65	\$ -	\$ 221,278.66	\$ 220,133.02	\$ 1,145.64
<u>Professional Services</u>					
Audit	\$ 900.00	\$ -	\$ 900.00	\$ -	\$ 900.00
Architect/Engineering	-	-	-	617.50	(617.50)
Total Professional Services	\$ 900.00	\$ -	\$ 900.00	\$ 617.50	\$ 282.50

See Accompanying Notes to Financial Statements

CITY OF SIKESTON  
SIKESTON, MISSOURI  
LIBRARY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule A-12  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>EXPENDITURES - Continued</b>					
<u>General Government - Library - Continued</u>					
<u>Contractual Services</u>					
Telephone - Basic Service	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 828.68	\$ 671.32
Insurance - Public Officials	2,700.00	-	2,700.00	2,493.00	207.00
Insurance - Property	15,000.00	-	15,000.00	15,125.70	(125.70)
Janitorial Service	5,000.00	-	5,000.00	4,980.00	20.00
Office Equipment Maintenance	8,500.00	-	8,500.00	7,411.50	1,088.50
Library - Grant Expenditures	-	-	-	1,224.25	(1,224.25)
P.I.L.O.T. Payments to 60/61 T.I.F. - Cotton's	-	-	-	0.42	(0.42)
P.I.L.O.T. Payments to 60/61 T.I.F. - Holiday Inn	-	-	-	0.49	(0.49)
P.I.L.O.T. Payments to Main/Malone T.I.F.	2,300.00	-	2,300.00	4,461.02	(2,161.02)
Total Contractual Services	\$ 35,000.00	\$ -	\$ 35,000.00	\$ 36,525.06	\$ (1,525.06)
<u>Maintenance and Operations</u>					
Office Supplies	\$ 5,500.00	\$ -	\$ 5,500.00	\$ 5,677.24	\$ (177.24)
Building and Equipment Maintenance	5,500.00	-	5,500.00	9,065.91	(3,565.91)
Grounds Maintenance	3,000.00	-	3,000.00	3,056.38	(56.38)
Community Representation-Children	5,000.00	-	5,000.00	3,657.51	1,342.49
Professional Development	2,000.00	-	2,000.00	2,372.30	(372.30)
Community Representation-Adult	1,000.00	-	1,000.00	-	1,000.00
Miscellaneous	1,200.00	-	1,200.00	240.76	959.24
Books and Publications	38,000.00	-	38,000.00	25,278.64	12,721.36
Postage	1,000.00	-	1,000.00	837.84	162.16
Summer Reading Grant Expenditures	-	-	-	6,590.74	(6,590.74)
Summer Reading Expenses	-	-	-	3,784.11	(3,784.11)
Mill Tax Disbursement Fee	6,800.00	-	6,800.00	7,095.59	(295.59)
Total Maintenance and Operations	\$ 69,000.00	\$ -	\$ 69,000.00	\$ 67,657.02	\$ 1,342.96
<u>Capital Outlays</u>					
Capital Outlays	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 599.95	\$ 4,400.05
Building Renovations	-	-	-	3,345.00	(3,345.00)
Basement Renovations	-	-	-	1,057.75	(1,057.75)
Total Capital Outlays	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,002.70	\$ (2.70)
Total Expenditures	\$ 331,178.66	\$ -	\$ 331,178.66	\$ 329,935.30	\$ 1,243.36
Excess (Deficiency) of Revenues Over Expenditures	\$ (39,406.66)	\$ -	\$ (39,406.66)	\$ 438,173.94	\$ 477,580.60
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>751,763.63</b>	<b>-</b>	<b>751,763.63</b>	<b>751,763.63</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 712,356.97</b>	<b>\$ -</b>	<b>\$ 712,356.97</b>	<b>\$ 1,189,937.57</b>	<b>\$ 477,580.60</b>

**CITY OF SKESTON**  
**SKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

(1) Summary of Significant Accounting Policies

The City of Skeston (the City) operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units. Generally, component units are legally separate organizations for which the elected officials of the City are financially accountable.

The statement of net position, statement of activities, the combined financial statements, the combining and individual fund financial statements include the Skeston Economic Development Corporation as a blended component unit. The Skeston Economic Development Corporation is so closely related to the City of Skeston that it is, in effect, the same as the City.

The Skeston Economic Development Corporation financed a building to be used by the Skeston Department of Public Safety. This is the sole activity of the Corporation. The City of Skeston has considerable representation on the governing board of the Corporation with the Corporation's board consisting of the current Mayor, Vice-Mayor, City Manager, City Clerk and the Director of Economic Development of the City of Skeston.

The statement of net position, statement of activities, the combined financial statements, the combining and individual fund financial statements do not include financial statements of the Board of Municipal Utilities of the City of Skeston, the Land Clearance Redevelopment Authority, the Skeston Housing Authority and the Industrial Development Authority.

The Board of Municipal Utilities is a City owned and operated enterprise engaged in the generation, distribution and sale of electric energy to retail and wholesale customers, treatment, distribution and sale of water and operation of a sanitary sewer system within the corporate limits of the City. The Mayor appoints the four commissioners of the Board to four year terms with confirmation by council. After appointment, the Board shall have exclusive jurisdiction, control and management of the department and all its operations and facilities. As such, the Board is not considered a component unit for financial statement purposes. The total assets as of May 31, 2014 was \$196,215,001 and net loss for the year-ended May 31, 2014 was (\$1,211,876), as audited by other accountants. A copy of the Board's audited financial statements can be obtained from their central office, located at 107 East Malone Avenue, Skeston, Missouri 63801.

The Land Clearance Redevelopment Authority is a public corporate body formed under Missouri Revised Statute 99.300 as approved by the City in November of 2002 under Ordinance Number 5388, as authorized by the voters of the City in the general election on April 3, 2001. The Land Clearance Redevelopment Authority is organized to redevelop areas within the City considered unsanitary, blighted, deteriorated, and deteriorating areas which constitute a serious and growing menace, injurious to the public health, safety, morals and welfare of the residents of the City. The Mayor shall appoint a five member board of commissioners. After appointment, the Authority shall have exclusive jurisdiction, control and management of the authority and all its operations



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(1) Summary of Significant Accounting Policies - Continued

and facilities control and management of the authority and all its operations and facilities. As such, the Authority is not considered a component unit for financial statement purposes. The Authority has adopted a fiscal year of June 30. The financial information can be obtained from the secretary, located at 111 S. New Madrid, Sikeston, Missouri 63801.

The Sikeston Housing Authority is established to provide low-rent housing, under the low rent program Annual Contributions Contract, for qualified individuals in accordance with the rule and regulations prescribed by the Department of Housing and Urban Development and other Federal agencies. The Mayor shall appoint a five member board of commissioners. After appointment, the Housing Authority shall have exclusive jurisdiction, control and management of the authority and all its operations and facilities. As such, the Authority is not considered a component unit for financial statement purposes. The Authority has adopted a fiscal year of December 31. A copy of the Board's audited financial statements can be obtained from their central office, located at 400 Allen Blvd., Sikeston, Missouri 63801.

The Industrial Development Authority is a public corporate body formed under Missouri Revised Statute 100.320 as approved by the City. The Industrial Development Authority is organized to develop blighted, unsanitary or undeveloped industrial areas in the interest of the public health, safety, morals or welfare of the residents of the city. The Mayor shall appoint a five member board of commissioners. After appointment, the Authority shall have exclusive jurisdiction, control and management of the authority and all its operations and facilities. As such, the Authority is not considered a component unit for financial statement purposes. The financial statements can be obtained from 113 W. North, Sikeston, Missouri 63801.

The City has adopted the new reporting model as required by the Governmental Accounting Standards Board. The accounting policies of the City conform to generally accepted accounting principles as applicable to local governments and following is a summary of the more significant policies:

A. Government-Wide and Fund Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities. Taxes and other revenue not properly included with program revenues are reported as general revenues.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(1) Summary of Significant Accounting Policies - Continued

A. Government-Wide and Fund Financial Statements - Continued

Fund financial statements are provided for governmental funds and internal services funds. Major individual governmental funds are reported in separate columns with composite columns for nonmajor funds.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements of the City are prepared in accordance with generally accepted accounting principles (GAAP). The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements and applicable Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless they conflict with GASB pronouncements. The City's reporting entity does not apply FASB pronouncements or APB opinions issued after November 30, 1989.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Reimbursements are reported as reductions to expenses. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred.

Major revenue sources susceptible to accrual include sales taxes, property taxes, franchise taxes, and investment income. In general, other revenues are recognized when cash is received.

Internal service funds report using the economic resources measurement focus and the accrual basis of accounting. The activities of these funds are included in the government-wide statements.

C. Fund Balance Reporting

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(1) Summary of Significant Accounting Policies - Continued

C. Fund Balance Reporting - Continued

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below:

- 1) *Nonspendable fund balance* - amounts associated with inventories, prepaid amounts, long-term loans and notes receivables, and properties held for resale
- 2) *Restricted fund balance* - amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation
- 3) *Committed fund balance* - amounts that can be used only for the specific purposes determined by formal action of the City's Council (the City's highest level of decision making authority)
- 4) *Assigned fund balance* - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed
- 5) *Unassigned fund balance* - the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. In other funds, this is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned

Committed fund balance is established (and modified or rescinded) by the passing of an ordinance or a resolution by the City's Council.

Assigned fund balance is established by policy of the City Council or the City Manager.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted as needed. See Note 3 for further information. The City's policy is to apply expenditures against restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance in that order.

In July 2001, the City established a minimum fund balance policy with the passage of Resolution 01-07-01. The policy states that a minimum ending fund balance for restricted funds shall be not less than 15% of the annual estimated revenues. The restricted funds are deemed to be the Transportation Sales Tax Fund, the Capital Improvement Sales Tax Fund, and the Tourism Tax Trust Fund.

The policy states that a minimum ending fund balance for unrestricted funds shall be not less than 25% of the annual estimated revenues. The unrestricted funds are deemed to be the General Fund, the Sales Tax Trust Fund, the Park Fund, the Municipal Court Fund, and the E-911 Fund.

Special purpose funds are not subject to the minimum ending balance fund balance guidelines. The special purpose funds are deemed to be the SAHEC Sales Tax Fund, the Economic Development Fund, the Library Fund, the Rodeo Trust Fund, the 60/61 T.I.F. District Fund, and the Main/Malone T.I.F. District Fund.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(1) Summary of Significant Accounting Policies - Continued

C. Fund Balance Reporting - Continued

The following fund did not maintain the required minimum fund balance:

<u>Fund</u>		<u>Required Minimum Fund Balance</u>		<u>Actual Fund Balance</u>		<u>Shortage</u>
Municipal Court Fund	\$	91,342.50	\$	87,205.06	\$	4,137.44

D. Fund Types and Major Funds

The City reports the following major governmental funds:

**General Fund** - reports as the primary fund of the City. This fund is used to account for all financial resources not reported in other funds.

**Sales Tax Trust Fund** - established by City ordinance to account for the general sales tax.

**Transportation Sales Tax Fund** - established by City ordinance to account for the quarter cent sales tax designated for transportation purposes as defined in Sections 94.700 to 94.755 of the Missouri Revised Statutes.

**Essex Property-** established by the City to account for the activities of a commercial building that was donated to the City. The City uses the fund for economic development.

**Library Fund-** established by the City to provide residents access to books, audio cassettes, videos and magazines.

E. Assets, Liabilities and Net Position

1. Cash and Investments

The City reporting entity considers highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents. Legal restrictions and the City's policies governing deposits and investments are discussed in Note 5.

Investments are reported at fair value which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. See Note 6 for further information.

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2014**

(1) Summary of Significant Accounting Policies - Continued

E. Assets, Liabilities and Net Position - Continued

2. Inventories and Prepaids

Inventories in governmental funds consist of expendable supplies held for consumption stated on a first-in, first-out basis. They are reported in inventory at cost and they are recorded as an expenditure at the time the individual inventory items are used.

Prepaid record payments to vendors that benefit future reporting periods are also reported on the consumption basis. Both inventories and prepaids are similarly reported in government-wide and fund financial statements.

3. Capital Assets, Depreciation, and Amortization

The City's property and equipment with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. Donated assets are stated at fair value on the date donated. The City generally capitalizes assets with cost of \$1,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Infrastructure assets acquired prior to July 1, 2003 have not been capitalized in this financial presentation.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	5-40
Improvements, other than buildings	5-50
Equipment and Machinery	5-7
Infrastructure	5-50

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund and Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities in fund accounting financial statements. Encumbrances are not reserved on the government-wide financial statements.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(1) Summary of Significant Accounting Policies - Continued

G. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 30, the City Manager submits to the City Council, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to July 1, the budget is legally enacted through passage of an ordinance.
3. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds.
5. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Budgeted amounts are as originally adopted or amended by the City Council.

6. Appropriations expire at the end of the fiscal year at which time a new budget for the ensuing year is adopted.

The following funds expenditures exceeded appropriations:

<u>Fund</u>	<u>Appropriations</u>	<u>Expenditures</u>
Essex Property	\$ 958,387.00	\$ 1,035,820.44
Rodeo Trust Fund	-	119.13
60/61 T.I.F. District	104,020.00	679,711.03
Main/Malone T.I.F. District	177,400.00	225,674.30

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(1) Summary of Significant Accounting Policies - Continued

H. Policy for Compensation for Future Absences

Vacation banking is limited to 1½ times the employees' annual accrual. Vacation in excess of this amount is lost without compensation on the employee's anniversary date of employment. The Manager may authorize carry over, not to exceed two times the annual accrual rate, when in his sole opinion, such action is warranted, upon receipt of an appropriate request at least thirty days prior to the anniversary date the employee would otherwise forfeit vacation time accrued. Accrued banked vacation shall be bought back at the employee's regular rate of pay when the employee leaves the services of the City. Employees shall not accrue any vacation until the end of their initial employment qualifying period and employees leaving the service of the City prior to their first anniversary shall forfeit any and all claims to any vacation time. Vacation shall be earned and accrued monthly after the first anniversary date in accordance with City Ordinance number 5914.

Sick leave banking is limited to 120 workdays or 40 shifts. Sick leave in excess of this amount is lost without compensation on the employee's anniversary date of employment. The Manager may authorize carry over, not to exceed one additional year of sick leave accrual when, in his sole opinion, such action is warranted, upon receipt of an appropriate request at least thirty days prior to the anniversary date the employee would otherwise forfeit sick leave time accrued. Sick leave shall be accrued monthly beginning after the first 6 months of employment. Unused sick leave banked at the time the employee leaves the service of the City shall be forfeited and no paid compensation is authorized for any such time.

When an employee is required to work or when a scheduled City holiday shall fall on an eligible employee's regularly scheduled day off, then that holiday time shall be credited to that employee's holiday bank. Banked holiday time shall accrue until the employee's anniversary date, at which time all banked time shall be bought back at the employee's regular hourly rate except for one day or one shift as appropriate, which shall be retained in the employee's holiday time bank. Banked holiday time shall be bought back at the employee's regular rate of pay when the employee leaves the service of the City.

The City's liability for accumulated vacation and holiday pay (\$374,900.40 at June 30, 2014) for governmental funds, which represents normal accumulations, has been recorded in the Statement of Net Assets. The current portion of accrued vacation pay, which would be liquidated with expendable available resources is not material.

(2) Property Tax

Property Taxes attach as an enforceable lien on property as of January 1. Taxes are levied on or about October 1 and payable by December 31. The City bills and collects its own property taxes. City property tax revenues are recognized when levied to the extent that they result in current receivables. Any amount not collected during the current fiscal year or within 60 days of the year-end are treated as deferred revenues. Any adjustments of tax levies or charge-offs for other purposes, are written off against current year's revenues.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

**(3) Restricted Revenues**

Transportation sales tax proceeds are restricted for transportation purposes as defined in Sections 94.700 to 94.755 of the Missouri Revised Statutes. A special revenue fund known as Transportation Sales Tax Fund is used to account for transportation sales tax proceeds.

On April 7, 1998, the voters approved a Capital Improvement Sales Tax to be used to finance the construction of a Higher Education Center. The sales tax proceeds are restricted to construction and furnishing of the Sikeston Higher Education Center. A special revenue fund known as the Sikeston Higher Education Sales Tax Trust Fund is used to account for the Capital Improvement Sales tax proceeds. The Capital Improvement Sales Tax expired on September 30, 2004.

Tourism tax proceeds are restricted for tourism marketing and promotional purposes. A special revenue fund known as Tourism Sales Tax Trust Fund is used to account for tourism sales tax proceeds.

The City has levied a property tax of \$.1745 per \$100 assessed valuation for both the Park Funds and the Library Fund. These funds are restricted for these usages.

State Motor Vehicle fuel tax and county road and bridge tax allocations to the City are restricted for use of repair, policing, sign, lighting, construction, etc., for roads, bridges and highways in accordance with Article IV, Section 30 (a) of the Missouri Constitution.

Grants are received from the State for various purposes. These funds are restricted to the uses specified in the grant agreements to which they pertain.

Revenues from a \$3.00 per violation court cost are restricted for police training expenditures.

**(4) Deposits**

Missouri statutes require that any banking institution acting as a depository for funds of the City shall at all times secure all deposits of the City with collateral of sufficient value of not less than 100% of the actual amount of the funds on deposit with the depository, less the amount, if any, insured by the Federal Deposit Insurance Corporation. City Ordinance Number 5487 requires collateral of sufficient value of not less than 101% of the actual amount of the funds on deposit with the depository, less the amount, if any, insured by the Federal Deposit Insurance Corporation. At year-end, the carrying amount of the City's deposits was \$5,944,731.85 and the bank balance was \$6,078,569.10.



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(4) Deposits – Continued

The deposits are categorized in accordance with risk factors created by governmental reporting standards.

	Carrying <u>Amount</u>	Bank <u>Balance</u>
Category #1	\$ 563,640.67	\$ 563,640.67
Category #2	-	-
Category #3	5,381,091.18	5,514,928.43
<b>Total</b>	<b>\$ <u>5,944,731.85</u></b>	<b>\$ <u>6,078,569.10</u></b>

Category #1 includes deposits covered by deposit insurance or collateral held by the City in the City's name.

Category #2 includes deposits covered by collateral held by the financial institution's trust department in the City's name.

Category #3 includes deposits which are uncollateralized or the collateral is held by the financial institution's trust department but not in the City's name.

(5) Investments

Statutes authorize the City to invest in governmental securities, repurchase agreements and certificates of deposit.

Investments made by the City are summarized below. The investments that represent specific identifiable investment securities are classified as to credit risk by the three categories described below:

Category #1 Insured or registered, or securities held by the City or its agent in the City's name.

Category #2 Uninsured and unregistered, or securities held by the counter-party's trust department or agent in the City's name.

Category #3 Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in the City's name.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(5) Investments - Continued

	<u>Category</u>			<u>Carrying Value</u>
	<u>#1</u>	<u>#2</u>	<u>#3</u>	
Certificate of Deposit	\$ 99,561.51	\$ -	\$ 50,438.49	\$ 150,000.00
Repurchase Agreements	-	-	4,492,119.84	4,492,119.84
	<u>\$ 99,561.51</u>	<u>\$ -</u>	<u>\$ 4,542,558.33</u>	<u>\$ 4,642,119.84</u>

The fair value of the securities was equal to, or in excess of, the face value of the repurchase agreements at the time of issuance. Should the fair value of the securities decline, the City may become an unsecured creditor of the bank. The City has one repurchase agreement with the Southern Bank. The City invested \$4,492,119.84 at a rate of 1.51 APY. The maturity date is July 1, 2014. The City has a certificate of deposit with FOCUS Bank in the amount of \$150,000.00 at a rate of .85% and a maturity date of June 30, 2015.

(6) Individual Fund Interfund Receivable and Payable Balances

As of June 30, 2014, interfund receivables and payables were as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 19,643.98	\$ 17,014.01
Sales Tax Trust Fund	-	10,151.00
Transportation Sales Tax Fund	-	5,377.32
Essex Fund	-	1,573.04
Economic Development Fund	-	94.88
Park Fund	2,175.66	1,314.00
Municipal Court Fund	-	339.30
Library Fund	1,698.35	155.57
Tourism Tax Trust Fund	-	111.87
Capital Improvement Sales Tax	2,989.00	15,753.00
60/61 T.I.F. District Fund	6,005.00	-
Main/Malone T.I.F. District Fund	19,373.00	-
Community Development Block Grant Fund	-	1.00
Totals	<u>\$ 51,884.99</u>	<u>\$ 51,884.99</u>

**CITY OF SKESTON**  
**SKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2014**

**(7) Changes in Fixed Assets**

The following table provides a summary of changes in capital assets:

	<u>Land</u>	<u>Buildings and Leasehold Improvements</u>	<u>Infrastructure and Other Improvements</u>	<u>Furniture, Machinery and Equipment</u>	<u>Totals</u>
Balance, June 30, 2013	\$ 3,144,892.36	\$ 20,219,668.08	\$ 4,419,702.33	\$ 12,488,413.11	\$ 40,272,675.88
Increases	1,124,098.44	135,820.03	527,660.00	515,362.23	2,302,940.70
Decreases	210,000.00	3,547,500.00	-	247,676.87	4,005,176.87
Balance, June 30, 2014	\$ 4,058,990.80	\$ 16,807,988.11	\$ 4,947,362.33	\$ 12,756,098.47	\$ 38,570,439.71
Accumulated Depreciation					
Balance, June 30, 2013	\$ -	\$ 5,060,049.75	\$ 1,109,738.98	\$ 10,440,321.95	\$ 16,610,110.68
Increases	-	450,692.89	151,373.32	768,955.42	1,371,021.63
Decreases	-	66,515.63	-	228,072.84	294,588.47
Balance, June 30, 2014	\$ -	\$ 5,444,227.01	\$ 1,261,112.30	\$ 10,981,204.53	\$ 17,686,543.84
Net Capital Assets	\$ 4,058,990.80	\$ 11,363,761.10	\$ 3,686,250.03	\$ 1,774,893.94	\$ 20,883,895.87

**(8) Loan Receivable -YMCA**

On November 26, 2007, the City entered into a loan receivable with YMCA of Southeast Missouri, in the amount of \$70,000.00 for sale of the Skeston Municipal Swimming Pool. The note requires payments of \$10,000.00 per year, however, the YMCA of Southeast Missouri will be given a credit of \$10,000.00 per year for each year it operates a swimming pool. The note had a remaining principal balance of \$20,000.00 as of June 30, 2014.

**(9) Due to Chamber of Commerce**

On August 27, 2012, the City entered into a commercial lease agreement with Skeston Area Chamber of Commerce. The City agrees to lease to the Chamber land and improvements located at 215 N. New Madrid for \$200.00 per month. The Chamber agrees to vacate the building at 1 Industrial Drive. Additionally, the City will convey by general warranty deed the real estate at 206 E. Malone Ave. and within one year at the City's expense, the existing structure will be demolished and removed. A liability is recorded for the value of the property at 206 E. Malone Ave. which has not yet been transferred to the Chamber.

**CITY OF SKESTON**  
**SKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2014**

(10) Unearned Rent – Withers

The city has entered into a contract for sale of real estate and a commercial lease agreement with Withers Broadcasting Company of Southeast Missouri, LLC for the purchase of 125 S. Kingshighway, Skeston, MO in exchange for a 50 year lease of 1 Industrial Dr., Skeston, MO. Withers anticipates it may construct an addition to the premises. The City has agreed to reimburse Withers for the actual costs of the addition up to a maximum of \$127,000.00.

(11) Long-Term Obligations

The following is a summary of changes in the long-term debt from governmental activities included on the government-wide statement of net assets for the year ended June 30, 2014:

	Balance, June 30, 2013	Additions	Retirements	Balance, June 30, 2014
Tax Increment Financing Notes- Skeston Acquisitions, Inc.	\$ 1,142,392.91	\$ -	\$ 176,437.05	\$ 965,955.86
SAHEC Financing	385,507.06	-	52,631.62	332,875.44
DPS Building	3,743,962.34	80,400.00	110,112.39	3,714,249.95
E-911 Equipment	149,158.54	-	111,184.29	37,974.25
Pumper	137,234.42	-	69,384.80	67,849.62
Compensated Absences	358,765.22	16,135.18	-	374,900.40
Totals	\$ 5,917,020.49	\$ 96,535.18	\$ 519,750.15	\$ 5,493,805.52

Long-term obligations at June 30, 2014 are comprised of the following individual issues:

A. Tax Increment Financing Notes – Skeston Acquisitions, Inc.

Year Ending	Principal Due	Interest Due	Total
June 30, 2015	\$ 171,380.97	\$ 35,090.03	\$ 206,471.00
June 30, 2016	186,865.41	25,036.59	211,902.00
June 30, 2017	201,913.42	14,078.58	215,992.00
June 30, 2018	80,796.06	140,864.94	221,661.00
June 30, 2019	-	225,958.00	225,958.00
2020 thru 2023	325,000.00	159,741.51	484,741.51
Totals	\$ 965,955.86	\$ 600,769.65	\$ 1,566,725.51

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2014**

(11) Long-Term Obligations – Continued

On September 1, 2004, the City entered into an agreement with Siketon Acquisitions, Inc. for the redevelopment of the North Main Street and Malone Avenue Redevelopment Area. On January 7, 2005, \$925,000.00 of tax increment financing notes was issued to Siketon Acquisitions, Inc. to reimburse project costs completed at that date. An additional construction advance of \$689,000.00 was made on November 8, 2005. On May 11, 2006, these notes were reissued along with the construction holdback of \$36,000.00. A note for \$1,325,000.00 bearing interest at the rate of 5.75% per annum was issued along with a note for \$325,000.00 bearing interest at the rate of 7.25% per annum. Interest is payable on May 1 and November 1 in each year and will be paid only from pledged revenues. Pledged revenues include certain payments in lieu of taxes and economic activity taxes generated in the redevelopment area. The maturity date of these notes is August 31, 2027. The obligations of the City with respect to this note terminate on August 31, 2027, whether or not the principal amount or interest has been paid in full. As of June 30, 2014, \$965,955.86 of notes remains outstanding.

B. SAHEC Financing

<u>Year Ending</u>		<u>Principal Due</u>		<u>Interest Due</u>		<u>Total</u>
June 30, 2015	\$	53,471.88	\$	10,239.50	\$	63,711.38
June 30, 2016		54,327.43		8,944.64		63,272.07
June 30, 2017		54,915.18		7,487.65		62,402.83
June 30, 2018		55,862.46		5,874.58		61,737.04
June 30, 2019		56,683.07		4,090.34		60,773.41
June 30, 2020		57,615.42		2,252.54		59,867.96
Totals	\$	332,875.44	\$	38,889.25	\$	371,764.69

On October 27, 2005, the City entered into an agreement with the Board of Regents of Southeast Missouri State University to construct and equip an addition to the Siketon Area Higher Education Center. The City executed a tax anticipation note in the amount of \$1,500,000.00 to FOCUS Bank to finance its portion of the project. The note bears interest at the rate of 4.25% per annum. Interest is payable on July 1 and January 1 each year. In addition, a principal payment is due each year on January 1. The loan was to mature on January 1, 2013. On May 11, 2010, the City refinanced this note with Alliance Bank. The note requires the City to make annual payments of \$58,799.75 on January 1 each year beginning in 2011 and ending on January 1, 2020. Also payments of interest accrued only are due each year on July 1. These payments vary beginning with a payment of \$6,623.18 on July 1, 2011. The interest rate on this note varies from 2.7% to 3.7%. As of June 30, 2014, the loan balance is \$332,875.44.

**CITY OF SKESTON**  
**SKESTON, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**June 30, 2014**

(11) Long-Term Obligations – Continued

C. DPS Building

<u>Year Ending</u>		<u>Principal Due</u>		<u>Interest Due</u>		<u>Total</u>
June 30, 2015	\$	108,990.48	\$	147,502.52	\$	256,493.00
June 30, 2016		113,422.26		143,070.74		256,493.00
June 30, 2017		117,869.11		138,623.89		256,493.00
June 30, 2018		122,491.01		134,001.99		256,493.00
June 30, 2019		127,294.90		129,198.10		256,493.00
2020 thru 2024		715,421.36		567,043.64		1,282,465.00
2025 thru 2029		820,288.35		416,747.55		1,237,035.90
2030 thru 2034		967,307.00		243,343.00		1,210,650.00
2035 thru 2037		621,165.48		48,118.20		669,283.68
Totals	\$	<u>3,714,249.95</u>	\$	<u>1,967,649.63</u>	\$	<u>5,681,899.58</u>

On June 13, 2011, Skeston Economic Development Corporation, a blended component unit of the City of Skeston, entered into an agreement to construct a building to be used by the Skeston Department of Public Safety. As part of the financing, the Corporation received a loan from the United States Department of Agriculture. The loan is for \$4,186,200.00 at a rate of 4%. The loan requires payments of \$242,130.00 on June 13th each year. As of June 30, 2014, draws on the loan of \$4,006,485.00 had been received and the loan balance was \$3,574,117.53.

On March 27, 2013, Skeston Economic Development Corporation received an additional loan from the United States Department of Agriculture to help finance the relocation of the Skeston Area of Chamber of Commerce and the Withers Broadcasting Company of Southeast Missouri, LLC to free land for a parking lot for the new Skeston DPS building. The loan is for \$277,000.00 at a rate of 3.125%. The loan requires annual payments of \$14,363.00 each year on the 27th of March beginning in 2014. The loan balance as of June 30, 2014 was \$140,132.42.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(11) Long-Term Obligations -- Continued

**D. Capital Lease Obligations**

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the net minimum lease payments at June 30, 2014.

<u>Year Ending</u>	<u>E-911 Equipment</u>	<u>Pumper</u>	<u>Total</u>
June 30, 2015			
Total Minimum Lease Payments	\$ 38,264.56	\$ 70,808.95	\$ 109,073.51
Less: Amount Representing Interest	<u>290.31</u>	<u>2,959.33</u>	<u>3,249.64</u>
Present Value of Future Minimum Lease Payments	\$ <u>37,974.25</u>	\$ <u>67,849.62</u>	\$ <u>105,823.87</u>

On January 25, 2007, the City entered into a lease-purchase agreement with the First State Bank and Trust Company, Inc. to finance the acquisition of a rescue pumper fire truck. The lease qualified as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The fire truck is included in the General Fixed Assets at \$581,126.50.

On November 1, 2007, the City entered into a lease-purchase agreement with the Regions Equipment Finance Corporation to finance the acquisition of E-911 equipment. The lease qualified as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The E-911 equipment is included in the General Fixed Assets at \$279,580.24.

Also included in long-term debt at June 30, 2014 is the City's liability for accumulated vacation and holiday pay which was \$374,900.40 at June 30, 2014.

(12) Tax Increment Financing

On September 1, 2004, the City entered into an agreement with Siketon Acquisitions, Inc. for the redevelopment of the northwest quadrant of the intersection of Main Street and Malone Avenue and has adopted tax increment financing (TIF). The City has agreed to issue TIF notes to be sold to Siketon Acquisitions, Inc. to evidence the City's obligation to reimburse Siketon Acquisitions, Inc.

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(12) Tax Increment Financing – Continued

for verified Reimbursable Redevelopment Project Costs, up to a maximum aggregate principal amount of \$1,700,000.00. Reimbursable Redevelopment Project Costs include, but are not limited to, costs of studies, surveys, plans, tests and specifications, professional service costs, acquisition costs, costs of demolition of buildings and the clearing and grading of land, costs of construction of public works or improvements, issuance costs, and payment in lieu of taxes. The City will use TIF revenue, which is payments in lieu of taxes attributable to the increase in the current equalized assessed valuation of the area over and above the initial equalized assessed value of such property and 50% of the total additional revenues from taxes which are imposed by the City or other taxing districts and which are generated by economic activities within the area over such taxes generated by economic activities within the area in the calendar year ending December 31, 2003, to pay the interest and principal on the TIF obligations. As of June 30, 2010, \$1,650,000.00 of TIF notes had been issued.

On June 5, 2000, the City entered into an agreement with Four Corners Development Co., Inc. for the redevelopment of 60/61 Redevelopment Project Area and has adopted tax increment financing (TIF). The City has agreed to issue TIF notes to be sold to Four Corners Development Co., Inc. to evidence the City's obligation to reimburse Four Corners Development Co., Inc. for verified Reimbursable Redevelopment Project Costs, up to a maximum aggregate principal amount of \$4,882,000.00. Reimbursable Redevelopment Project Costs include, but are not limited to, costs of studies, surveys, plans, tests and specifications, professional service costs, acquisition costs, costs of demolition of buildings and the clearing and grading of land, costs of construction of public works or improvements, issuance costs, and payment in lieu of taxes. The City will use TIF revenue, which is payments in lieu of taxes attributable to the increase in the current equalized assessed valuation of the area over and above the initial equalized assessed value of such property and 50% of the total additional revenues from taxes which are imposed by the City or other taxing districts and which are generated by economic activities within the area over such taxes generated by economic activities within the area in the calendar year ending December 31, 1999, to pay the interest and principal on the TIF obligations. On October 4, 2012, Four Corners Development Co., Inc. notified the City in writing that it has relinquished any remaining redevelopment rights under this redevelopment agreement. On November 21, 2012, the City's obligation was paid in full. During the year ended June 30, 2014, \$665,007.03 of excess TIF revenues was refunded to the various taxing authorities. This completed the redevelopment project with Four Corners Development Co., Inc.

On October 15, 2012, the City entered into an agreement with Six Thirty Two LLC for the development of Lot One of Hospitality Subdivision and has adopted tax increment financing (TIF). The City has agreed to reimburse Six Thirty Two LLC for verified Reimbursable Project Costs, up to a maximum of \$431,262.00. The City will use TIF revenue, which is incremental real property taxes and economic activity taxes described in Sections 99.845.1(2)(a) and 99.845.3 of the Revised Statutes of Missouri, to reimburse these project costs. Payments will be made every February 1 and August 1 in an amount equal to all TIF Revenues, less \$1,000.00 administration fee to be retained by the City, that the City has received during the previous calculation period (January 1 to June 30 and July 1 to December 31). Six Thirty Two LLC has submitted a Certificate of Reimbursable Costs for \$421,463.00. Reimbursements of \$13,204.00 were made in the year ended June 30, 2014. A balance of \$408,259.00 remains to be paid from future TIF revenues.



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
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June 30, 2014**

(12) Tax Increment Financing – Continued

On October 15, 2012, the City entered into an agreement with Select Sikeston Hospitality, LLC for the development of Lot Two of Hospitality Subdivision and has adopted tax increment financing (TIF). The City has agreed to reimburse Select Sikeston Hospitality, LLC for verified Reimbursable Project Costs, up to a maximum of \$475,000.00. The City will use TIF revenue, which is incremental real property taxes and economic activity taxes described in Sections 99.845.1(2)(a) and 99.845.3 of the Revised Statutes of Missouri, to reimburse these project costs. Payments will be made every February 1 and August 1 in an amount equal to all TIF Revenues, less \$1,000.00 administration fee to be retained by the City, that the City has received during the previous calculation period (January 1 to June 30 and July 1 to December 31). Select Sikeston Hospitality, LLC has submitted a Certificate of Reimbursable Costs for \$475,000.00. No reimbursements have yet been made. A balance of \$475,000.00 remains to be paid from future TIF revenues.

(13) Pension Costs

A. Plan Description

The City of Sikeston participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries.

LAGERS was created and governed by statute, section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P. O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

B. Funding Status

Full-time employees of the City of Sikeston do not contribute to the pension plan. The June 30th statutorily required contributions rates are 9.4% (General), 8.1% (Police) and 11.6% (Fire) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014

(12) Pension Costs – Continued

C. Annual Pension Cost (APC) and Net Pension Obligation (NPO)

The subdivision's annual pension cost and net pension obligation for the current year were as follows:

Annual required contribution	\$	478,635
Interest on net pension obligation		20,314
Adjustment to annual required contribution		(15,458)
Annual pension cost	\$	483,491
Actual contributions		451,831
Increase (decrease) in NPO	\$	31,660
NPO beginning of year		280,191
NPO end of year	\$	<u>311,851</u>

The annual required contribution (ARC) was determined as part of the February 29, 2012 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2014 included: (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on 75 % of the RP-2000 Combined Healthy Table set back 0 years for men and 0 years for women and (e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back 0 years for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 29, 2012 was 11 years for the General division, 30 years for the Police division and 30 years for the Fire division.

Three-Year Trend Information

<u>Year Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
2012	\$ 480,825	87.3%	\$215,987
2013	506,874	82.3%	280,191
2014	483,491	93.5%	311,851

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(12) Pension Costs -- Continued

C. Annual Pension Cost (APC) and Net Pension Obligation (NPO) - Continued

REQUIRED SUPPLEMENTARY INFORMATION  
Schedule of Funding Progress

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
2/29/2012	\$ 11,607,381	\$ 12,242,618	\$ 635,237	95%	\$ 4,701,793	14%
2/28/2013	12,527,456	12,660,328	132,872	99%	4,686,401	3%
2/28/2014	13,440,334	12,806,582	(633,752)	105%	4,495,975	

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with February 28, 2011 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

(13) Interest Expense

On the Statement of Activities, interest expense of \$168,527.06 is included as a direct functional expense. The following schedule summarizes the amounts included.

<u>Function</u>	Tax Anticipation <u>Notes</u>	Capital Lease <u>Obligations</u>	<u>Total</u>
General			
Government	\$ 10,547.10	\$ -	\$ 10,547.10
Administration/			
Detention	150,427.33	3,454.10	153,881.43
Fire	-	4,098.53	4,098.53
Totals	\$ 160,974.43	\$ 7,552.63	\$ 168,527.06

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
NOTES TO FINANCIAL STATEMENTS - Continued  
June 30, 2014**

(14) Self-Insurance Health Plan

Effective January 1, 2014, the City and the Sikeston Board of Municipal Utilities entered into a self-insurance health insurance plan. This is accounted for using an internal service fund.

The plan provides health coverage to its employees through a minimum premium plan administered by HealthSCOPE Benefits, Inc. Under this plan, the City paid the administrator a monthly premium for claims administration, cost management, and specific stop loss coverage. The City reimbursed the administrator for claims paid up to the specific stop loss amount of \$60,000.00 per employee. Rates were charged by the internal service fund to the various City funds and the Board of Municipal Utilities to cover the monthly premium to the administrator, stop loss coverage and claims.

Claims liability is estimated using data supplied by the administrator. The claims activity was as follows:

Balance, June 30, 2013	\$	-
Provision for Incurred Claims		1,797,212.70
Payment of Claims		1,670,378.57
Balance, June 30, 2014	\$	<u>126,834.13</u>

The City and the Board of Municipal Utilities have agreed to share risk of health coverage based on the premiums each pays. If the fund had been settled as of June 30, 2014, the City would have owed the Board of Municipal Utilities \$79,269.26.

(14) Subsequent Events

Effective July 1, 2014, the City changed its benefit package to include a provision that any employee with at least 10 continuous years of service that leaves employment with the City in good standing will be paid 25% of his accrued sick leave bank at his regular hourly rate. If this had been in effect at June 30, 2014, the City's liability for compensated absences would have been increased by \$181,326.56.

## Schedule B-1

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See Accompanying Notes to Financial Statements

**CITY OF SIKESTON**  
**SIKESTON, MISSOURI**  
**NONMAJOR FUNDS COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**June 30, 2014**

Schedule B-2

REVENUES	GAHRC Sales Tax Fund	Finance Development Fund	Park Fund	Municipal Court Fund	Tuition Tax Fund	Housing Trust Fund	C-911 Fund	Capital Improvements Sales Tax Fund	T.I.F. District Fund	Main/Malone T.I.F. District Fund	Community Development Black Caucus Fund	Sikeston Economic Development Corporation Fund	Totals
Interdepartmental Charges for Services	\$ 480.11	\$ -	\$ 347,345.20	\$ -	\$ 34,879.88	\$ -	\$ -	\$ -	\$ 31,400.80	\$ 211,864.03	\$ -	\$ -	\$ 630,161.12
Fines, Penalties and Costs	-	6,390.00	107.10	-	24,084.77	-	-	20,203.22	-	-	32,238.00	-	\$ 65,546.14
Rents and Leases	-	-	-	205,847.03	-	-	201,950.00	-	-	-	-	-	208,448.10
Miscellaneous Revenues	1,584.78	1,345.47	6,087.20	12,200.44	130.35	955.03	3,868.28	40,146.30	805.02	103.58	-	313,017.00	338,184.00
	\$ 2,073.89	\$ 7,835.47	\$ 374,317.10	\$ 208,053.47	\$ 38,170.88	\$ 955.03	\$ 205,818.87	\$ 60,406.58	\$ 32,210.52	\$ 212,162.81	\$ 32,238.00	\$ 313,017.00	\$ 67,207.87
<b>Total Revenues</b>													\$ 1,012,104.20
<b>EXPENDITURES</b>													
General Government													
City Manager	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,882.17	\$ -	\$ -	\$ -	\$ -	\$ 107,882.17
Sikeston Hills Education	\$ 14,004.08	-	-	-	-	-	-	20,075.90	-	-	-	-	\$ 20,075.90
Municipal Court	-	-	-	304,849.40	-	-	-	5,434.13	-	-	-	-	\$ 310,383.53
Tourism	-	-	-	-	61,710.53	-	-	-	-	-	-	-	\$ 61,710.53
Economic Development	-	214,024.34	-	-	-	-	-	-	-	-	-	-	\$ 214,024.34
Community Development	-	-	-	-	-	-	-	-	-	-	32,238.00	-	\$ 32,238.00
T.I.F. Expense	-	-	-	-	-	-	-	-	870,311.03	225,674.30	-	-	\$ 805,305.33
	\$ 14,004.08	\$ 214,024.34	\$ -	\$ 304,849.40	\$ 61,710.53	\$ -	\$ -	\$ 133,202.76	\$ 870,311.03	\$ 225,674.30	\$ 32,238.00	\$ -	\$ 1,715,513.07
<b>Total General Government</b>													
Administrative Services													
City Clerk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	127.71	\$ -	\$ -	\$ -	\$ -	\$ 127.71
City Collector	-	-	-	-	-	-	-	127.71	-	-	-	-	\$ 127.71
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255.42	\$ -	\$ -	\$ -	\$ -	\$ 255.42
<b>Total Administrative Services</b>													
Public Safety													
Administration/Dispatch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,827.87	\$ 30,514.88	\$ -	\$ -	\$ -	\$ 402,510.04	\$ 610,052.00
Police	-	-	-	-	-	-	-	225,724.68	-	-	-	-	\$ 225,724.68
Fire	-	-	-	-	-	-	-	100,329.52	-	-	-	-	\$ 100,329.52
Emergency Management	-	-	-	-	-	-	-	40,748.00	-	-	-	-	\$ 40,748.00
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,827.87	\$ 406,917.00	\$ -	\$ -	\$ -	\$ 402,510.04	\$ 800,055.10
<b>Total Public Safety</b>													
Public Works													
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,024.53	\$ -	\$ -	\$ -	\$ -	\$ 1,024.53
Streets	-	-	-	-	-	-	-	8,206.00	-	-	-	-	\$ 8,206.00
Garage	-	-	-	-	-	-	-	1,641.30	-	-	-	-	\$ 1,641.30
Planting	-	-	-	-	-	-	-	8,206.00	-	-	-	-	\$ 8,206.00
Parks and Recreation	-	-	480,270.16	-	-	118.13	-	36,455.52	-	-	-	-	\$ 518,123.81
Airport	-	-	-	-	-	-	-	-	-	-	-	-	\$ 110.13
	\$ -	\$ -	\$ 480,270.16	\$ -	\$ -	\$ 118.13	\$ -	\$ 77,690.23	\$ -	\$ -	\$ -	\$ -	\$ 518,123.81
<b>Total Public Works</b>													
Total Expenditures	\$ 14,004.08	\$ 214,024.34	\$ 480,270.16	\$ 304,849.40	\$ 61,710.53	\$ 955.03	\$ 177,827.87	\$ 387,525.02	\$ 870,311.03	\$ 225,674.30	\$ 32,238.00	\$ 402,510.04	\$ 3,240,603.00
Excess (Deficiency) of Revenues Over Expenditures	\$ (61,830.20)	\$ (206,188.87)	\$ (105,953.10)	\$ (9,804.93)	\$ (2,533.65)	\$ 835.00	\$ 27,801.00	\$ (526,035.44)	\$ (647,094.51)	\$ (13,511.69)	\$ -	\$ (80,482.42)	\$ (1,828,408.81)
OTHER FINANCING SOURCES (USES)													
Operating Transfers In	\$ 62,204.34	\$ -	\$ 140,000.00	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ 502,204.34
Other Sources	-	212,277.00	-	-	-	-	-	-	-	-	-	\$ 80,400.00	\$ 292,677.00
Operating Transfers Out	-	-	-	(20,000.00)	-	-	-	-	-	-	-	-	\$ (20,000.00)
	\$ 62,204.34	\$ 212,277.00	\$ 140,000.00	\$ (20,000.00)	\$ -	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ 80,400.00	\$ 804,881.34
<b>Total Other Financing Sources (Uses)</b>													
Change (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 274.14	\$ 5,888.13	\$ 39,046.90	\$ (29,849.93)	\$ (2,533.65)	\$ 835.00	\$ 27,801.00	\$ (179,035.44)	\$ (647,094.51)	\$ (13,511.69)	\$ -	\$ (80,082.42)	\$ (803,017.47)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	\$ 1,016.48	\$ 98,303.38	\$ 84,789.79	\$ 114,060.98	\$ 18,650.18	\$ 95,072.40	\$ 378,406.48	\$ 310,208.53	\$ 806,704.10	\$ 78,417.82	\$ 0.01	\$ 116,865.77	\$ 1,904,808.93
<b>FUND BALANCE AT END OF YEAR</b>	\$ 1,290.62	\$ 104,191.51	\$ 123,836.69	\$ 84,761.05	\$ 16,116.53	\$ 95,907.40	\$ 406,207.48	\$ 131,173.09	\$ 18,206.60	\$ 64,906.13	\$ 0.01	\$ 107,783.35	\$ 1,911,791.40

See Accompanying Notes to Financial Statements

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SIKESTON AREA HIGHER EDUCATION SALES TAX TRUST FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-3

ASSETS

Cash in Bank	\$	1,287.31	
Sales Tax Receivable		<u>5.31</u>	
Total Assets			\$ <u><u>1,292.62</u></u>

LIABILITIES AND FUND EQUITY

<u>Fund Balance</u>			
Assigned for Higher Education	\$	<u>1,292.62</u>	
Total Liabilities and Fund Balance			\$ <u><u>1,292.62</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SIKESTON AREA HIGHER EDUCATION SALES TAX TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-4

	Original Budget	Revisions	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Sales Tax	\$ -	\$ -	\$ -	\$ 489.11	\$ 489.11
<u>Miscellaneous</u>					
Interest	\$ 6.00	\$ -	\$ 6.00	\$ 16.18	\$ 10.18
Refund 60/61 TIF	-	-	-	1,568.60	1,568.60
Total Miscellaneous	\$ 6.00	\$ -	\$ 6.00	\$ 1,584.78	\$ 1,578.78
Total Revenues	\$ 6.00	\$ -	\$ 6.00	\$ 2,073.89	\$ 2,067.89
<b>EXPENDITURES</b>					
<u>Sikeston Area Higher Education</u>					
<u>Maintenance and Operations</u>					
SAHEC Loan Payments	\$ 69,407.00	\$ -	\$ 69,407.00	\$ 64,004.09	\$ 5,402.91
Excess (Deficiency) of Revenues Over Expenditures	\$ (69,401.00)	\$ -	\$ (69,401.00)	\$ (61,930.20)	\$ 7,470.80
<b>OTHER FINANCING SOURCES (USES)</b>					
<u>Operating Transfers In</u>					
General Fund	\$ 69,401.00	\$ -	\$ 69,401.00	\$ 62,204.34	\$ (7,196.66)
Total from Other Financing Sources	\$ 69,401.00	\$ -	\$ 69,401.00	\$ 62,204.34	\$ (7,196.66)
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ -	\$ -	\$ -	\$ 274.14	\$ 274.14
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	957.00	-	957.00	1,018.48	61.48
<b>FUND BALANCE AT END OF YEAR</b>	\$ 957.00	\$ -	\$ 957.00	\$ 1,292.62	\$ 335.62



CITY OF SIKESTON  
SIKESTON, MISSOURI  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-5

ASSETS

Cash in Bank	\$ 39,049.15	
Accounts Receivable	5.18	
Due from Other Governmental Funds	<u>38,593.00</u>	
Total Assets		\$ <u>77,647.33</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 7,567.49	
Accrued Salaries and Wages	4,747.31	
Kenny Rogers Children's Center Payable	46.14	
Due To Other Funds	<u>94.88</u>	
Total Liabilities		\$ 12,455.82

Fund Balance

Assigned for Economic Development		<u>65,191.51</u>
Total Liabilities and Fund Balance		\$ <u>77,647.33</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-6

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Charges for Services</u>					
Corporate Games Fees	\$ -	\$ -	\$ -	\$ 6,390.00	\$ 6,390.00
<u>Miscellaneous</u>					
Miscellaneous	\$ 1,345.00	\$ -	\$ 1,345.00	\$ 813.91	\$ (531.09)
Interest	250.00	-	250.00	431.56	181.56
Total Miscellaneous Revenue	\$ 1,595.00	\$ -	\$ 1,595.00	\$ 1,245.47	\$ (349.53)
Total Revenues	\$ 1,595.00	\$ -	\$ 1,595.00	\$ 7,635.47	\$ 6,040.47
<b>EXPENDITURES</b>					
<u>General Government - Economic Development</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 107,497.00	\$ -	\$ 107,497.00	\$ 110,006.15	\$ (2,509.15)
Incentives	2,000.00	-	2,000.00	672.20	1,327.80
Allowances	1,200.00	-	1,200.00	1,090.46	109.54
FICA	8,139.00	-	8,139.00	8,531.55	(392.55)
Retirement - LAGERS	10,950.00	-	10,950.00	10,907.46	42.54
Wellness	-	-	-	66.70	(66.70)
Health Insurance	29,734.00	-	29,734.00	28,295.98	1,438.02
Life Insurance	194.00	-	194.00	190.69	3.32
Workers Compensation	328.00	-	328.00	410.20	(82.20)
Total Personnel Services	\$ 160,042.00	\$ -	\$ 160,042.00	\$ 160,171.38	\$ (129.38)
<u>Professional Services</u>					
Legal	\$ 1,200.00	\$ -	\$ 1,200.00	\$ -	\$ 1,200.00
Architect/Engineering	1,000.00	-	1,000.00	-	1,000.00
Planners/Surveyors	1,000.00	-	1,000.00	-	1,000.00
Other Professional Services	2,500.00	-	2,500.00	1,429.50	1,070.50
Total Professional Services	\$ 5,700.00	\$ -	\$ 5,700.00	\$ 1,429.50	\$ 4,270.50
<u>Contractual Services</u>					
Telephone - Long Distance	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
Cellular Service	1,000.00	-	1,000.00	774.09	225.91
Other Contractual Services	-	-	-	220.00	(220.00)
Total Contractual Services	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,054.09	\$ 445.91
<u>Maintenance and Operations</u>					
Office Machine Maintenance	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
Office Supplies	700.00	-	700.00	5,463.42	(4,763.42)
Computer Maintenance	200.00	-	200.00	-	200.00
Industrial Park Maintenance	6,000.00	-	6,000.00	2,697.95	3,302.05
Minor Equipment & Apparatus	1,000.00	-	1,000.00	1,312.59	(312.59)
Fuel, Lube and Coolant	5,000.00	-	5,000.00	2,386.63	2,613.37
Vehicle Maintenance	750.00	-	750.00	84.50	665.50
Uniforms	400.00	-	400.00	250.00	150.00
Corporate Games	-	-	-	7,107.61	(7,107.61)
City Memberships and Associations	1,000.00	-	1,000.00	850.00	150.00
Professional Development	1,000.00	-	1,000.00	-	1,000.00
Community Representation	35,000.00	-	35,000.00	28,791.00	6,209.00
Books and Publications	500.00	-	500.00	491.72	8.28
Postage	200.00	-	200.00	210.35	(10.36)
Advertising and Publishing	1,500.00	-	1,500.00	1,723.59	(223.59)
Total Maintenance and Operations	\$ 53,750.00	\$ -	\$ 53,750.00	\$ 51,369.37	\$ 2,380.63
Total Expenditures	\$ 220,992.00	\$ -	\$ 220,992.00	\$ 214,024.34	\$ 6,967.66
Excess (Deficiency) of Revenues Over Expenditures	\$ (219,397.00)	\$ -	\$ (219,397.00)	\$ (206,388.87)	\$ 13,008.13

See Accompanying Notes to Financial Statements

CITY OF SIKESTON  
SIKESTON, MISSOURI  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-6  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>OTHER FINANCING SOURCES (USES)</u>					
<u>Other Sources</u>					
Appropriations from Board of Municipal Utilities	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 212,277.00	\$ (37,723.00)
Total Other Financing Sources (Uses)	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 212,277.00	\$ (37,723.00)
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ 30,603.00	\$ -	\$ 30,603.00	\$ 5,888.13	\$ (24,714.87)
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>59,303.38</u>	<u>-</u>	<u>59,303.38</u>	<u>59,303.38</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 89,906.38</u>	<u>\$ -</u>	<u>\$ 89,906.38</u>	<u>\$ 65,191.51</u>	<u>\$ (24,714.87)</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
PARK SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-7

ASSETS

Cash in Bank		\$	131,573.69	
Taxes Receivable - Delinquent				
2009	\$	4,508.67		
2010		5,110.11		
2011		6,437.46		
2012		9,047.82		
2013		<u>16,804.83</u>		
Total	\$	41,908.89		
Less: Allowance for Doubtful Accounts		<u>24,369.97</u>		
Net Taxes Receivable			17,538.92	
Accounts Receivable			10.28	
Due From Other Funds			<u>2,175.66</u>	
Total Assets				\$ <u>151,298.55</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	20,717.91		
Accrued Salaries and Wages		9,348.64		
I.C.M.A. Retirement Payable		220.00		
Due To Other Funds		1,314.00		
Kenny Rogers Childrens Center Payable		6.00		
Deferred Revenues		14,400.31		
Damage Deposits		<u>1,475.00</u>		
Total Liabilities			\$	47,481.86
<u>Fund Balance</u>				
Assigned for Parks				<u>103,816.69</u>
Total Liabilities and Fund Balance			\$	<u>151,298.55</u>

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
PARK SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014**

Schedule B-8

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Real Property Tax	\$ 249,743.00	\$ -	\$ 249,743.00	\$ 245,783.17	\$ (3,959.83)
Personal Property Tax	106,622.00	-	106,622.00	101,562.03	(5,059.97)
Total Taxes	\$ 356,365.00	\$ -	\$ 356,365.00	\$ 347,345.20	\$ (9,019.80)
<u>Charges for Services</u>					
Clerk Fees	\$ -	\$ -	\$ -	\$ 39.00	\$ 39.00
Corporate Game Fees	8,220.00	-	8,220.00	-	(8,220.00)
Recreation Activities	100.00	-	100.00	68.50	(31.50)
Total Charges for Services	\$ 8,320.00	\$ -	\$ 8,320.00	\$ 107.50	\$ (8,212.50)
<u>Rents and Leases</u>					
Rents	\$ 22,595.00	\$ -	\$ 22,595.00	\$ 25,777.00	\$ 3,182.00
<u>Miscellaneous</u>					
Donations	\$ -	\$ -	\$ -	\$ 2,275.00	\$ 2,275.00
Interest	1,000.00	-	1,000.00	1,372.58	372.58
Refund 60/61 TIF	-	-	-	2,439.78	2,439.78
Total Miscellaneous	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 6,087.36	\$ 5,087.36
Total Revenues	\$ 388,280.00	\$ -	\$ 388,280.00	\$ 379,317.06	\$ (8,962.94)
<b>EXPENDITURES</b>					
<u>Public Works - Parks and Recreation</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 193,782.00	\$ -	\$ 193,782.00	\$ 195,881.50	\$ (2,099.50)
Overtime	4,000.00	-	4,000.00	5,241.46	(1,241.46)
FICA	14,085.00	-	14,085.00	14,141.49	(56.49)
Retirement - LAGERS	17,324.00	-	17,324.00	15,761.40	1,562.60
Wellness	-	-	-	200.08	(200.08)
Health Insurance	62,668.00	-	62,668.00	52,570.14	10,097.86
Life Insurance	312.00	-	312.00	274.23	37.77
Workers Compensation	8,524.00	-	8,524.00	6,538.79	1,985.21
Flexible Spending Account Expense	60.00	-	60.00	60.00	-
Total Personnel Services	\$ 300,755.00	\$ -	\$ 300,755.00	\$ 290,669.09	\$ 10,085.91
<u>Professional Services</u>					
Employment Screening	\$ -	\$ -	\$ -	\$ 608.33	\$ (608.33)
<u>Contractual Services</u>					
Park Clean Up Services	\$ 27,000.00	\$ -	\$ 27,000.00	\$ 26,706.33	\$ 293.67
Other Contractual Services	73,500.00	-	73,500.00	62,292.00	11,208.00
P.I.L.O.T. Payments to M & M	-	4,461.00	4,461.00	4,461.02	(0.02)
P.I.L.O.T. Payments to Colton's	-	-	-	0.42	(0.42)
P.I.L.O.T. Payments to Holiday Inn	-	-	-	0.49	(0.49)
Total Contractual Services	\$ 100,500.00	\$ 4,461.00	\$ 104,961.00	\$ 93,460.26	\$ 11,500.74

CITY OF SIKESTON  
SIKESTON, MISSOURI  
PARK SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-8  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>Public Works - Parks and Recreation - Continued</u>					
<u>Maintenance and Operations</u>					
Office Supplies	\$ 500.00	\$ -	\$ 500.00	\$ 847.46	\$ (347.46)
Computer Maintenance	200.00	-	200.00	266.84	(66.84)
Building Maintenance	-	8,000.00	8,000.00	10,823.58	(2,823.58)
Playground Equipment Maintenance	8,000.00	-	8,000.00	5,751.33	2,248.67
Grounds Maintenance	17,000.00	-	17,000.00	17,070.80	(70.80)
Janitorial Supplies	6,000.00	-	6,000.00	6,523.16	(523.16)
Recreation Programs	4,000.00	-	4,000.00	2,802.95	1,197.05
Chemicals - Grounds and Streets	3,000.00	-	3,000.00	3,207.16	(207.16)
Construction Materials	8,000.00	-	8,000.00	7,250.43	749.57
Minor Equipment and Apparatus	3,000.00	-	3,000.00	1,229.16	1,770.84
Fuel, Lube and Coolant	16,000.00	-	16,000.00	15,216.55	783.45
Vehicle Maintenance	3,000.00	-	3,000.00	796.77	2,203.23
Uniforms	1,800.00	-	1,800.00	3,237.72	(1,437.72)
Safety Apparel	750.00	-	750.00	178.77	571.23
Safety Equipment	150.00	-	150.00	51.97	98.03
First Aid	100.00	-	100.00	5.56	94.44
Radio Maintenance	200.00	-	200.00	-	200.00
Equipment Maintenance	3,000.00	-	3,000.00	6,060.93	(3,060.93)
Corporate Games Expense	8,000.00	-	8,000.00	-	8,000.00
Boards and Commissions	100.00	-	100.00	38.00	62.00
Professional Development	1,300.00	-	1,300.00	504.00	796.00
Per Diem	3,000.00	-	3,000.00	2,769.64	230.36
Books and Publications	50.00	-	50.00	-	50.00
Postage	350.00	-	350.00	235.63	114.37
Advertising and Publishing	300.00	-	300.00	199.86	100.14
Mill Tax Disbursement Fee	10,080.00	-	10,080.00	10,464.21	(384.21)
Total Maintenance and Operations	\$ 97,860.00	\$ 8,000.00	\$ 105,860.00	\$ 95,532.48	\$ 10,347.52
Total Expenditures	\$ 499,135.00	\$ 12,461.00	\$ 511,596.00	\$ 480,270.16	\$ 31,325.84
Excess (Deficiency) of Revenues Over Expenditures	\$ (110,855.00)	\$ (12,461.00)	\$ (123,316.00)	\$ (100,953.10)	\$ 22,362.90
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating Transfers In - General Fund	\$ 140,000.00	\$ -	\$ 140,000.00	\$ 140,000.00	\$ -
Total Other Financing Sources (Uses)	\$ 140,000.00	\$ -	\$ 140,000.00	\$ 140,000.00	\$ -
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ 29,145.00	\$ (12,461.00)	\$ 16,684.00	\$ 39,046.90	\$ 22,362.90
FUND BALANCE AT BEGINNING OF YEAR	64,769.79	-	64,769.79	64,769.79	-
FUND BALANCE AT END OF YEAR	\$ 93,914.79	\$ (12,461.00)	\$ 81,453.79	\$ 103,816.69	\$ 22,362.90

CITY OF SIKESTON  
SIKESTON, MISSOURI  
MUNICIPAL COURT FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-9

ASSETS

Cash on Hand	\$ 333.00	
Cash in Bank	<u>125,748.58</u>	
Total Assets		\$ <u>126,081.58</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 13,957.94	
Municipal Court Bonds Posted	21,670.50	
Accrued Salaries and Wages	2,890.78	
Kenny Rogers Children's Center Payable	18.00	
Due To Other Funds	<u>339.30</u>	
Total Liabilities		\$ 38,876.52

Fund Balance

Assigned for Municipal Court		<u>87,205.06</u>
Total Liabilities and Fund Balance		\$ <u>126,081.58</u>

**CITY OF SIKESTON  
SIKESTON, MISSOURI  
MUNICIPAL COURT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014**

Schedule B-10

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Fines, Forfeits and Costs</u>					
Prisoner Retention Fees	\$ 46,155.00	\$ -	\$ 46,155.00	\$ 49,822.19	\$ 3,667.19
Inmate Security Fund Surcharge	4,116.00	-	4,116.00	3,151.23	(964.77)
Traffic Fines and Forfeits	249,292.00	-	249,292.00	191,430.52	(57,861.48)
Domestic Shelter Surcharge	4,121.00	-	4,121.00	3,155.00	(966.00)
Training Fees	6,182.00	-	6,182.00	4,732.53	(1,449.47)
Court Costs	24,878.00	-	24,878.00	18,930.36	(5,947.64)
Crime Victim Fees	15,455.00	-	15,455.00	11,830.45	(3,624.55)
Independent Living			-	2,794.75	2,794.75
Total Fines, Forfeits and Costs	\$ 350,199.00	\$ -	\$ 350,199.00	\$ 285,847.03	\$ (64,351.97)
<u>Miscellaneous</u>					
Miscellaneous Income	\$ 14,395.00	\$ -	\$ 14,395.00	\$ 11,087.89	\$ (3,307.11)
Interest Income	776.00	-	776.00	1,118.55	342.55
Total Miscellaneous	\$ 15,171.00	\$ -	\$ 15,171.00	\$ 12,206.44	\$ (2,964.56)
Total Revenues	\$ 365,370.00	\$ -	\$ 365,370.00	\$ 298,053.47	\$ (67,316.53)
<b>EXPENDITURES</b>					
<u>General Government - Municipal Court</u>					
<u>Personnel Services</u>					
Salaries and Wages	\$ 63,045.00	\$ -	\$ 63,045.00	\$ 67,112.07	\$ (4,067.07)
Overtime	1,700.00	-	1,700.00	1,909.44	(209.44)
FICA	4,593.00	-	4,593.00	4,520.99	72.01
Retirement - LAGERS	6,475.00	-	6,475.00	6,822.38	(347.38)
Wellness			-	66.70	(66.70)
Health Insurance	18,808.00	-	18,808.00	17,533.92	1,274.08
Life Insurance	113.00	-	113.00	110.67	2.33
Workers Compensation	193.00	-	193.00	252.77	(59.77)
Flexible Spending Account Expense	60.00	-	60.00	65.00	(5.00)
Total Personnel Services	\$ 94,987.00	\$ -	\$ 94,987.00	\$ 98,393.94	\$ (3,406.94)
<u>Professional Services</u>					
Legal	\$ 54,750.00	\$ -	\$ 54,750.00	\$ 54,881.04	\$ (131.04)
Other Professional Services	500.00	-	500.00	341.13	158.87
Total Professional Services	\$ 55,250.00	\$ -	\$ 55,250.00	\$ 55,222.17	\$ 27.83
<u>Contractual Services</u>					
Rents and Leases	\$ 8,650.00	\$ -	\$ 8,650.00	\$ 8,641.08	\$ 8.92
Live Scan Fingerprint	3,400.00	-	3,400.00	3,505.66	(105.66)
Other Contractual Services	28,300.00	-	28,300.00	27,396.69	903.31
Total Contractual Services	\$ 40,350.00	\$ -	\$ 40,350.00	\$ 39,543.43	\$ 806.57
<u>Maintenance and Operations</u>					
Office Machine Maintenance	\$ 300.00	\$ -	\$ 300.00	\$ -	\$ 300.00
Office Supplies	3,000.00	-	3,000.00	2,225.71	774.29



CITY OF SIKESTON  
SIKESTON, MISSOURI  
MUNICIPAL COURT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-10  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>General Government - Municipal Court - Continued</u>					
<u>Maintenance and Operations - Continued</u>					
Building Maintenance	\$ 1,900.00	\$ -	\$ 1,900.00	\$ 3.20	\$ 1,896.80
Janitorial Supplies	200.00	-	200.00	245.46	(45.46)
Uniforms	500.00	-	500.00	499.99	0.01
Prisoner Retention Fee	85,000.00	-	85,000.00	88,690.79	(3,690.79)
Professional Development	2,400.00	-	2,400.00	1,195.14	1,203.86
Per Diem	500.00	-	500.00	443.24	56.76
Postage	1,300.00	-	1,300.00	1,108.06	191.94
Crime Victim Costs	15,000.00	-	15,000.00	11,244.01	3,755.99
P.O.S.T. Expenses	2,500.00	-	2,500.00	1,577.57	922.43
Domestic Shelter	5,000.00	-	5,000.00	1,759.94	3,240.06
Sheriffs Retirement	-	2,800.00	2,800.00	2,794.75	5.25
Total Maintenance and Operations	\$ 117,600.00	\$ 2,800.00	\$ 120,400.00	\$ 111,788.86	\$ 8,611.14
Total Expenditures	\$ 308,187.00	\$ 2,800.00	\$ 310,987.00	\$ 304,948.40	\$ 6,038.60
Excess (Deficiency) of Revenue Over Expenditures	\$ 57,183.00	\$ (2,800.00)	\$ 54,383.00	\$ (6,694.93)	\$ (61,277.93)
<u>OTHER FINANCING SOURCES (USES)</u>					
<u>Operating Transfers Out</u>					
General Fund	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 20,000.00	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ 37,183.00	\$ (2,800.00)	\$ 34,383.00	\$ (26,694.93)	\$ (61,277.93)
FUND BALANCE AT BEGINNING OF YEAR	114,099.99	-	114,099.99	114,099.99	-
FUND BALANCE AT END OF YEAR	\$ 151,282.99	\$ (2,800.00)	\$ 148,482.99	\$ 87,205.06	\$ (61,277.93)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
TOURISM TAX TRUST FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-11

ASSETS

Cash in Bank	\$ 12,585.60	
Grants Receivable	<u>4,695.13</u>	
Total Assets		\$ <u><u>17,280.73</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 852.25	
Due To Other Funds	<u>111.87</u>	
Total Liabilities		\$ 964.12

Fund Balance

Assigned for Tourism		<u>16,316.61</u>
Total Liabilities and Fund Balance		\$ <u><u>17,280.73</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
TOURISM TAX TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-12

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Tourism Tax	\$ 44,500.00	\$ -	\$ 44,500.00	\$ 34,975.86	\$ (9,524.14)
<u>Intergovernmental</u>					
MO Division of Tourism Coop Marketing	\$ 24,065.00	\$ -	\$ 24,065.00	\$ 24,064.77	\$ (0.23)
<u>Miscellaneous</u>					
Interest Income	\$ 200.00	\$ -	\$ 200.00	\$ 136.35	\$ (63.65)
Total Revenues	\$ 68,765.00	\$ -	\$ 68,765.00	\$ 59,176.98	\$ (9,588.02)
<b>EXPENDITURES</b>					
<u>Contractual Services</u>					
MO Division of Tourism Coop Marketing	\$ 48,130.00	\$ -	\$ 48,130.00	\$ 48,448.66	\$ 318.66
<u>Maintenance and Operations</u>					
Office Supplies	\$ 500.00	\$ -	\$ 500.00	\$ 10.80	\$ (489.20)
Memberships	325.00	-	325.00	425.00	100.00
Professional Development	2,100.00	-	2,100.00	-	(2,100.00)
Per Diem	500.00	-	500.00	5.33	(494.67)
Postage	1,000.00	-	1,000.00	1,522.31	522.31
Advertising and Publishing	8,900.00	-	8,900.00	5,757.00	(3,143.00)
Tourism Expense	1,875.00	-	1,875.00	1,142.50	(732.50)
Marketing Materials	1,500.00	-	1,500.00	-	(1,500.00)
Internet Marketing	-	3,000.00	3,000.00	4,398.93	1,398.93
Total Maintenance and Operations	\$ 16,700.00	\$ 3,000.00	\$ 19,700.00	\$ 13,261.87	\$ (6,438.13)
Total Expenditures	\$ 64,830.00	\$ 3,000.00	\$ 67,830.00	\$ 61,710.53	\$ 6,119.47
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,935.00	\$ (3,000.00)	\$ 935.00	\$ (2,533.55)	\$ (3,468.55)
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>18,850.16</u>	<u>-</u>	<u>18,850.16</u>	<u>18,850.16</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 22,785.16</u>	<u>\$ (3,000.00)</u>	<u>\$ 19,785.16</u>	<u>\$ 16,316.61</u>	<u>\$ (3,468.55)</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
RODEO TRUST FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-13

ASSETS

Cash in Bank	\$ <u>95,908.32</u>	
Total Assets		\$ <u><u>95,908.32</u></u>

LIABILITIES AND FUND EQUITY

<u>Fund Balance</u>		
Fund Balance - Unrestricted	\$ <u>95,908.32</u>	
Total Liabilities and Fund Balance		\$ <u><u>95,908.32</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
RODEO TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-14

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Miscellaneous</u>					
Interest Income	\$ 920.00	\$ -	\$ 920.00	\$ 955.03	\$ 35.03
Total Revenues	\$ 920.00	\$ -	\$ 920.00	\$ 955.03	\$ 35.03
<b>EXPENDITURES</b>					
<u>Capital Outlay</u>					
Airport Improvements	\$ -	\$ -	\$ -	\$ 119.13	\$ 119.13
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ 920.00	\$ -	\$ 920.00	\$ 835.90	\$ (84.10)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	95,072.42	-	95,072.42	95,072.42	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 95,992.42	\$ -	\$ 95,992.42	\$ 95,908.32	\$ (84.10)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
E-911 FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-15

ASSETS

Cash in Bank	\$ <u>405,977.76</u>	
Total Assets		\$ <u><u>405,977.76</u></u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$ 1,590.27
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Fund Balance

Restricted for E-911	<u>404,387.49</u>
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Total Liabilities and Fund Balance	\$ <u><u>405,977.76</u></u>
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CITY OF SIKESTON  
SIKESTON, MISSOURI  
E-911 FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-16

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
Charges for Services					
911 Emergency Sur-Charge	\$ 196,870.00	\$ -	\$ 196,870.00	\$ 201,950.69	\$ 5,080.69
Miscellaneous					
Interest Income	\$ 5,766.00	\$ -	\$ 5,766.00	\$ 3,868.28	\$ (1,897.72)
Total Revenue	\$ 202,636.00	\$ -	\$ 202,636.00	\$ 205,818.97	\$ 3,182.97
<b>EXPENDITURES</b>					
PUBLIC SAFETY					
Administration/Detention - Capital Outlays					
911 System and Support Equipment	\$ 150,000.00	\$ 32,000.00	\$ 182,000.00	\$ 177,927.97	\$ 4,072.03
Total Expenditures	\$ 150,000.00	\$ 32,000.00	\$ 182,000.00	\$ 177,927.97	\$ 4,072.03
Excess (Deficiency) of Revenues Over Expenditures	\$ 52,636.00	\$ (32,000.00)	\$ 20,636.00	\$ 27,891.00	\$ 7,255.00
FUND BALANCE AT BEGINNING OF YEAR	376,496.49	-	376,496.49	376,496.49	-
FUND BALANCE AT END OF YEAR	\$ 429,132.49	\$ (32,000.00)	\$ 397,132.49	\$ 404,387.49	\$ 7,255.00

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-17

ASSETS

Cash in Bank	\$	188,449.97	
Grants Receivable		1,656.15	
Due From Other Funds		<u>2,989.00</u>	
Total Assets			\$ <u>193,095.12</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	39,068.93	
Due To Other Funds		<u>15,753.00</u>	
Total Liabilities			\$ 54,821.93

Fund Balance

Assigned for Capital Improvements	\$	<u>138,273.19</u>	
Total Fund Balance			<u>138,273.19</u>
Total Liabilities and Fund Balance			\$ <u>193,095.12</u>



**CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014**

Schedule B-18

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Intergovernmental</u>					
Vest Partnership Grant	\$ 3,200.00	\$ -	\$ 3,200.00	\$ 3,596.10	\$ 396.10
Mobile Command Grant	-	51,785.00	51,785.00	-	(51,785.00)
Revenue Sharing-New Madrid County	24,523.00	-	24,523.00	25,697.12	1,174.12
Total Intergovernmental	\$ 27,723.00	\$ 51,785.00	\$ 79,508.00	\$ 29,293.22	\$ (50,214.78)
<u>Miscellaneous</u>					
Interest	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 1,630.66	\$ (369.34)
Insurance Refund	-	-	-	18,894.39	18,894.39
Sale of Personal Property	-	-	-	15,651.76	15,651.76
Refund 60/61 T.I.F	-	-	-	4,019.55	4,019.55
Total Miscellaneous	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 40,196.36	\$ 38,196.36
Total Revenues	\$ 29,723.00	\$ 51,785.00	\$ 81,508.00	\$ 69,489.58	\$ (12,018.42)
<b>EXPENDITURES</b>					
<u>General Government</u>					
General Government	\$ 158,000.00	\$ 680,733.00	\$ 838,733.00	\$ 107,692.17	\$ 731,040.83
City Manager	1,500.00	19,441.00	20,941.00	20,075.98	865.02
Municipal Court	3,300.00	-	3,300.00	5,434.13	(2,134.13)
Total General Government	\$ 162,800.00	\$ 700,174.00	\$ 862,974.00	\$ 133,202.28	\$ 729,771.72
<u>Administrative Services</u>					
City Treasurer	\$ -	\$ -	\$ -	\$ 127.71	\$ (127.71)
City Collector	-	-	-	127.71	(127.71)
Total Administrative Services	\$ -	\$ -	\$ -	\$ 255.42	\$ (255.42)
<u>Public Safety</u>					
Administration/Detention	\$ 26,750.00	\$ -	\$ 26,750.00	\$ 30,514.89	\$ (3,764.89)
Police	162,000.00	52,805.00	214,805.00	225,724.68	(10,919.68)
Fire	102,000.00	-	102,000.00	100,529.52	1,470.48
Emergency Management	50,000.00	-	50,000.00	49,748.00	252.00
Total Public Safety	\$ 340,750.00	\$ 52,805.00	\$ 393,555.00	\$ 406,517.09	\$ (12,962.09)
<u>Public Works</u>					
Director	\$ -	\$ 1,030.00	\$ 1,030.00	\$ 1,029.53	\$ 0.47
Streets	-	8,207.00	8,207.00	8,206.90	0.10
Garage	-	1,641.00	1,641.00	1,641.38	(0.38)
Planning	-	8,207.00	8,207.00	8,206.90	0.10
Parks and Recreation	36,000.00	6,566.00	42,566.00	38,465.52	4,100.48
Total Public Works	\$ 36,000.00	\$ 25,651.00	\$ 61,651.00	\$ 57,550.23	\$ 4,100.77
Total Expenditures	\$ 539,550.00	\$ 776,630.00	\$ 1,318,180.00	\$ 597,525.02	\$ 720,654.98
Excess (Deficiency) of Revenues Over Expenditures	\$ (509,827.00)	\$ (726,845.00)	\$ (1,236,672.00)	\$ (528,035.44)	\$ 708,636.56

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-18  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
<u>Operating Transfers In</u>					
General Fund	\$ 350,000.00	\$ -	\$ 350,000.00	\$ 350,000.00	\$ -
<u>Other Sources</u>					
Appropriations from Board of Municipal Utilities	\$ -	\$ 652,463.00	\$ 652,463.00	\$ -	\$ (652,463.00)
Excess (Deficiency) of Revenue and Other Sources Over Expenditures and Other Uses	\$ (159,827.00)	\$ (74,382.00)	\$ (234,209.00)	\$ (178,035.44)	\$ 56,173.56
<b><u>FUND BALANCE AT BEGINNING OF YEAR</u></b>	<u>316,303.63</u>	<u>-</u>	<u>316,303.63</u>	<u>316,303.63</u>	<u>-</u>
<b><u>FUND BALANCE AT END OF YEAR</u></b>	<u>\$ 156,481.63</u>	<u>\$ (74,382.00)</u>	<u>\$ 82,099.63</u>	<u>\$ 138,273.19</u>	<u>\$ 56,173.56</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014

Schedule B-19

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>EXPENDITURES</b>					
<b>GENERAL GOVERNMENT</b>					
<u>General Government - Capital Outlays</u>					
Computers and Equipment	\$ 158,000.00	\$ -	\$ 158,000.00	\$ 79,389.53	\$ 78,610.47
Building Renovation	-	-	-	32.64	(32.64)
Land/Property Acquisition	-	652,463.00	652,463.00	-	652,463.00
Do It Best Utility Lines	-	28,270.00	28,270.00	28,270.00	-
<b>Total General Government</b>	<b>\$ 158,000.00</b>	<b>\$ 680,733.00</b>	<b>\$ 838,733.00</b>	<b>\$ 107,692.17</b>	<b>\$ 731,040.83</b>
<u>City Manager - Capital Outlays</u>					
Sedans: Administration	\$ -	\$ 18,246.00	\$ 18,246.00	\$ 18,246.00	\$ -
Computers and Equipment	1,500.00	-	1,500.00	634.98	865.02
Furniture & Fixtures	-	1,195.00	1,195.00	1,195.00	-
<b>Total City Manager</b>	<b>\$ 1,500.00</b>	<b>\$ 19,441.00</b>	<b>\$ 20,941.00</b>	<b>\$ 20,075.98</b>	<b>\$ 865.02</b>
<u>Municipal Court - Capital Outlays</u>					
Computers and Equipment	\$ 2,700.00	\$ -	\$ 2,700.00	\$ 5,249.13	\$ (2,549.13)
Furniture and Fixtures	600.00	-	600.00	165.00	415.00
<b>Total Municipal Court</b>	<b>\$ 3,300.00</b>	<b>\$ -</b>	<b>\$ 3,300.00</b>	<b>\$ 5,434.13</b>	<b>\$ (2,134.13)</b>
<b>Total General Government</b>	<b>\$ 162,800.00</b>	<b>\$ 700,174.00</b>	<b>\$ 862,974.00</b>	<b>\$ 133,202.28</b>	<b>\$ 729,771.72</b>
<b>ADMINISTRATIVE SERVICES</b>					
<u>City Treasurer - Capital Outlays</u>					
Computers and Equipment	\$ -	\$ -	\$ -	\$ 127.71	\$ (127.71)
<u>City Collector - Capital Outlays</u>					
Computers and Equipment	\$ -	\$ -	\$ -	\$ 127.71	\$ (127.71)
<b>Total Administrative Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 255.42</b>	<b>\$ (255.42)</b>
<b>PUBLIC SAFETY</b>					
<u>Administration/Detention - Capital Outlays</u>					
911 System and Support Equipment	\$ 8,000.00	\$ -	\$ 8,000.00	\$ 14,153.85	\$ (6,153.85)
Computers and Equipment	15,000.00	-	15,000.00	15,443.04	(443.04)
Minor Office Machines	3,000.00	-	3,000.00	168.00	2,832.00
Furniture & Fixtures	750.00	-	750.00	750.00	-
<b>Total Administration/Detention</b>	<b>\$ 26,750.00</b>	<b>\$ -</b>	<b>\$ 26,750.00</b>	<b>\$ 30,514.89</b>	<b>\$ (3,764.89)</b>
<u>Police - Capital Outlays</u>					
Sedans-Patrols/Pursuit	\$ 135,000.00	\$ 4,383.00	\$ 139,383.00	\$ 139,382.81	\$ 0.19
Weapons and Restraints	8,000.00	-	8,000.00	8,269.58	(269.58)
Cameras and Video Equipment	15,000.00	31,516.00	46,516.00	55,435.78	(8,919.78)
Bullet Proof Vests	4,000.00	16,906.00	20,906.00	22,636.51	(1,730.51)
<b>Total Police</b>	<b>\$ 162,000.00</b>	<b>\$ 52,805.00</b>	<b>\$ 214,805.00</b>	<b>\$ 225,724.68</b>	<b>\$ (10,919.66)</b>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
CAPITAL IMPROVEMENTS SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)  
Year Ended June 30, 2014

Schedule B-19  
Continued

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<u>EXPENDITURES - Continued</u>					
<u>PUBLIC SAFETY - Continued</u>					
<u>Fire - Capital Outlays</u>					
Truck - Pumpers and Ladders Fleet	\$ 75,000.00	\$ -	\$ 75,000.00	\$ 75,000.00	\$ -
Fire Hose	5,000.00	-	5,000.00	4,877.95	122.05
Turn-Out Gear	22,000.00	-	22,000.00	20,651.57	1,348.43
Total Fire	\$ 102,000.00	\$ -	\$ 102,000.00	\$ 100,529.52	\$ 1,470.48
<u>Emergency Management - Capital Outlays</u>					
Warning Sirens	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 49,748.00	\$ 252.00
Total Public Safety	\$ 340,750.00	\$ 52,805.00	\$ 393,555.00	\$ 406,517.09	\$ (12,962.09)
<u>PUBLIC WORKS</u>					
<u>Director</u>					
Computers	\$ -	\$ 1,030.00	\$ 1,030.00	\$ 1,029.53	\$ 0.47
<u>Streets</u>					
Portable Radios	\$ -	\$ 8,207.00	\$ 8,207.00	\$ 8,206.90	\$ 0.10
<u>Garage</u>					
Portable Radios	\$ -	\$ 1,641.00	\$ 1,641.00	\$ 1,641.38	\$ (0.38)
<u>Planning - Capital Outlays</u>					
Portable Radios	\$ -	\$ 8,207.00	\$ 8,207.00	\$ 8,206.90	\$ 0.10
<u>Parks and Recreation - Capital Outlays</u>					
Mowing Equipment - Riding	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 17,000.00	\$ 3,000.00
Portable Radios	-	6,566.00	6,566.00	6,565.52	0.48
Parking Areas	16,000.00	-	16,000.00	14,900.00	1,100.00
Total Parks and Recreation	\$ 36,000.00	\$ 6,566.00	\$ 42,566.00	\$ 38,465.52	\$ 4,100.48
Total Public Works	\$ 36,000.00	\$ 25,651.00	\$ 61,651.00	\$ 57,550.23	\$ 4,100.77
Total Expenditures	\$ 539,550.00	\$ 778,630.00	\$ 1,318,180.00	\$ 597,525.02	\$ 720,654.98

CITY OF SIKESTON  
 SIKESTON, MISSOURI  
 60/61 T.I.F. DISTRICT SPECIAL REVENUE FUND  
 BALANCE SHEET  
 June 30, 2014

Schedule B-20

ASSETS

Cash in Bank - Colton's Pilot	\$ 1.80	
Cash in Bank - Colton's Eats	9,198.78	
Cash in Bank - Holiday Inn	2.10	
Due From Other Funds	6,005.00	
Due From Other Governmental Units	<u>3,002.00</u>	
Total Assets		\$ <u>18,209.68</u>

LIABILITIES AND FUND EQUITY

<u>Fund Balance</u>		
Restricted for 60/61 T.I.F.		\$ <u>18,209.68</u>
Total Liabilities and Fund Balance		\$ <u>18,209.68</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
60/61 T.I.F. DISTRICT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-21

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
P.I.L.O.T. - Coltons	\$ 11,520.00	\$ -	\$ 11,520.00	\$ 1.80	\$ (11,518.20)
E.A.T.S. - Coltons	37,500.00	-	37,500.00	31,403.00	(6,097.00)
P.I.L.O.T. - Holiday Inn	-	-	-	2.10	2.10
Total Taxes	\$ 49,020.00	\$ -	\$ 49,020.00	\$ 31,406.90	\$ (17,613.10)
<u>Miscellaneous</u>					
Interest Income	\$ -	\$ -	\$ -	\$ 809.62	\$ 809.62
Total Revenues	\$ 49,020.00	\$ -	\$ 49,020.00	\$ 32,216.52	\$ (16,803.48)
<b>EXPENDITURES</b>					
<u>General Government</u>					
<u>Contractual Services</u>					
Refund 60/61 TIF	\$ -	\$ -	\$ -	\$ 665,007.03	\$ (665,007.03)
Coltons Reimbursement	49,020.00	-	49,020.00	13,204.00	35,816.00
Holiday Inn Reimbursement	55,000.00	-	55,000.00	-	55,000.00
Total Contractual Services	\$ 104,020.00	\$ -	\$ 104,020.00	\$ 678,211.03	\$ (574,191.03)
<u>Professional Services</u>					
Other Professional Services	\$ -	\$ -	\$ -	\$ 1,500.00	\$ (1,500.00)
Total Expenditures	\$ 104,020.00	\$ -	\$ 104,020.00	\$ 679,711.03	\$ (575,691.03)
Excess (Deficiency) of Revenues Over Expenditures	\$ (55,000.00)	\$ -	\$ (55,000.00)	\$ (647,494.51)	\$ (592,494.51)
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	665,704.19	-	665,704.19	665,704.19	-
<u>FUND BALANCE AT END OF YEAR</u>	\$ 610,704.19	\$ -	\$ 610,704.19	\$ 18,209.68	\$ (592,494.51)

CITY OF SIKESTON  
 SIKESTON, MISSOURI  
 MAIN/MALONE T.I.F. DISTRICT SPECIAL REVENUE FUND  
 BALANCE SHEET  
 June 30, 2014

Schedule B-22

ASSETS

Cash in Bank	\$ 6,121.17	
Funds Held by Trustee - UMB Bank	27,688.04	
TDD Taxes Receivable	1,974.72	
Due From Other Funds	19,373.00	
Due From Other Governmental Units	<u>7,749.00</u>	
Total Assets		\$ <u>62,905.93</u>

LIABILITIES AND FUND EQUITY

<u>Fund Balance</u>		
Restricted for Main/Malone T.I.F.		\$ <u>62,905.93</u>
Total Liabilities and Fund Balance		\$ <u>62,905.93</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
MAIN/MALONE T.I.F. DISTRICT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-23

	Original <u>Budget</u>	<u>Revisions</u>	Revised <u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Taxes</u>					
Payment in Lieu of Taxes	\$ 66,400.00	\$ -	\$ 66,400.00	\$ 106,130.67	\$ 39,730.67
Economic Activity Taxes	92,000.00	-	92,000.00	88,299.00	(3,701.00)
TDD Revenue	17,000.00	-	17,000.00	17,534.38	534.38
Total Taxes	\$ 175,400.00	\$ -	\$ 175,400.00	\$ 211,964.05	\$ 36,564.05
<u>Miscellaneous</u>					
Interest Income	\$ -	\$ -	\$ -	\$ 198.55	\$ 198.55
Total Revenues	\$ 175,400.00	\$ -	\$ 175,400.00	\$ 212,162.61	\$ 36,762.61
<b>EXPENDITURES</b>					
<u>Contractual Services</u>					
T.I.F. Bond Interest Payments	\$ 56,600.00	\$ -	\$ 56,600.00	\$ 46,025.45	\$ 10,774.55
T.I.F. Bond Principal Payments	119,000.00	-	119,000.00	176,437.05	(57,437.05)
Trustee Fees	1,600.00	-	1,600.00	3,211.80	(1,611.80)
Total Expenditures	\$ 177,400.00	\$ -	\$ 177,400.00	\$ 225,674.30	\$ (48,274.30)
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,000.00)	\$ -	\$ (2,000.00)	\$ (13,511.69)	\$ (11,511.69)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>76,417.62</u>	<u>-</u>	<u>76,417.62</u>	<u>76,417.62</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 74,417.62</u>	<u>\$ -</u>	<u>\$ 74,417.62</u>	<u>\$ 62,905.93</u>	<u>\$ (11,511.69)</u>



CITY OF SIKESTON  
SIKESTON, MISSOURI  
COMMUNITY DEVELOPMENT BLOCK GRANTS SPECIAL REVENUE FUND  
BALANCE SHEET  
June 30, 2014

Schedule B-24

ASSETS

Cash in Bank	\$	1.01	
Grants Receivable		<u>708.29</u>	
Total Assets			\$ <u><u>709.30</u></u>

LIABILITIES AND FUND BALANCE

Liabilities

Accounts Payable	\$	708.29	
Due To Other Funds		<u>1.00</u>	
Total Liabilities			\$ 709.29

Fund Balance

Restricted for Community Development			<u>0.01</u>
Total Liabilities and Fund Balance			\$ <u><u>709.30</u></u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
COMMUNITY DEVELOPMENT BLOCK GRANTS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-25

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
Intergovernmental - Federal Grants					
NSP-LCRA	\$ 111,991.86	\$ -	\$ 111,991.86	\$ 32,238.05	\$ 79,753.81
<b>EXPENDITURES</b>					
General Government - NSP LCRA					
Demolition	\$ 71,793.70	\$ -	\$ 71,793.70	\$ 23,698.00	\$ 48,095.70
Redevelopment	10,110.83	-	10,110.83	-	10,110.83
Land Bank-Disposition	27,310.46	-	27,310.46	5,764.15	21,546.31
Administration	2,776.88	-	2,776.88	2,775.90	0.98
Total General Government-NSP LCRA	\$ 111,991.87	\$ -	\$ 111,991.87	\$ 32,238.05	\$ 79,753.82
Total Expenditures	\$ 111,991.87	\$ -	\$ 111,991.87	\$ 32,238.05	\$ 79,753.82
Excess (Deficiency) of Revenues Over Expenditures	\$ (0.01)	\$ -	\$ (0.01)	\$ -	\$ (0.01)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0.01	-	0.01	0.01	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 0.00	\$ -	\$ 0.00	\$ 0.01	\$ (0.01)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SIKESTON ECONOMIC DEVELOPMENT CORPORATION  
BALANCE SHEET  
June 30, 2014

Schedule B-26

ASSETS

Cash in Bank- Construction	\$	14,750.74	
Cash in Bank- Operations & Maintenance		12,396.44	
Cash in Bank- Depreciation		60,601.00	
Cash in Bank- Debt Service		<u>75,454.00</u>	
Total Assets			\$ <u>163,202.18</u>

LIABILITIES AND FUND EQUITY

Liabilities

Accounts Payable	\$	52,112.40	
Due to Other Governmental Units		<u>3,307.43</u>	
Total Liabilities			\$ 55,419.83

Fund Balance

Unassigned			<u>107,782.35</u>
Total Liabilities and Fund Balance			\$ <u>163,202.18</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
SIKESTON ECONOMIC DEVELOPMENT CORPORATION  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended June 30, 2014

Schedule B-27

	Original Budget	Revisions	Revised Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>					
<u>Rents and Leases</u>					
Rents and Leases	\$ -	\$ -	\$ -	\$ 313,017.00	\$ 313,017.00
<u>Miscellaneous</u>					
Interest Income	\$ -	\$ -	\$ -	\$ 9.62	\$ 9.62
Total Revenues	\$ -	\$ -	\$ -	\$ 313,026.62	\$ 313,026.62
<b>EXPENDITURES</b>					
<u>PUBLIC SAFETY - Administration/Detention</u>					
<u>Professional Services</u>					
Professional Fees	\$ -	\$ -	\$ -	\$ 500.00	\$ (500.00)
<u>Contractual Services</u>					
Principal	\$ -	\$ -	\$ -	\$ 110,112.39	\$ (110,112.39)
Interest	-	-	-	146,380.06	(146,380.06)
Insurance	-	-	-	9,697.56	(9,697.56)
Total Contractual Services	\$ -	\$ -	\$ -	\$ 266,190.01	\$ (266,190.01)
<u>Capital Outlays</u>					
Construction-Penze!	\$ -	\$ -	\$ -	\$ 135,820.03	\$ (135,820.03)
Total Expenditures	\$ -	\$ -	\$ -	\$ 402,510.04	\$ (402,510.04)
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ (89,483.42)	\$ (89,483.42)
<b>OTHER FINANCING SOURCES (USES)</b>					
<u>Other Financing Sources</u>					
Loan Proceeds - USDA Rural Development	\$ -	\$ -	\$ -	\$ 80,400.00	\$ 80,400.00
Total Other Financing Sources	\$ -	\$ -	\$ -	\$ 80,400.00	\$ 80,400.00
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ -	\$ -	\$ -	\$ (9,083.42)	\$ (9,083.42)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	-	-	-	116,865.77	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ -	\$ -	\$ -	\$ 107,782.35	\$ (9,083.42)

CITY OF SIKESTON  
SIKESTON, MISSOURI  
EMPLOYEE HEALTH INSURANCE FUND  
STATEMENT OF NET POSITION  
June 30, 2014

Schedule C-1

ASSETS

Cash in Bank	\$ 608,197.34	
Pharmacy Rebate Receivable	<u>7,136.38</u>	
Total Assets		\$ <u>615,333.72</u>

LIABILITIES AND NET POSITION

Liabilities

Health Insurance Claims Payable	\$ 488,499.59	
Due to Other Governmental Units	<u>79,269.26</u>	
Total Liabilities		\$ 567,768.85

Net Position

Reserved for Health Insurance Claims		<u>47,564.87</u>
Total Liabilities and Net Position		\$ <u>615,333.72</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
EMPLOYEE HEALTH INSURANCE FUND  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
Year Ended June 30, 2014

Schedule C-2

<b><u>OPERATING REVENUES</u></b>		
Health Insurance Premiums (BMU)	\$ 1,433,993.60	
Health Insurance Premiums (City)	860,456.02	
Pharmacy Rebate (BMU)	4,789.71	
Pharmacy Rebate (City)	<u>2,346.67</u>	
Total Operating Revenues		\$ 2,301,586.00
<b><u>OPERATING EXPENSES</u></b>		
Stop Loss Insurance (BMU)	\$ 291,804.74	
Stop Loss Insurance (City)	151,880.40	
Administrative Fee (BMU)	39,197.18	
Administrative Fee (City)	21,885.20	
Health Insurance Claims (BMU)	1,220,064.94	
Health Insurance Claims (City)	<u>450,313.63</u>	
Total Operating Expenses		<u>2,175,146.09</u>
Operating Income (Loss)		\$ 126,439.91
<b><u>NONOPERATING REVENUES</u></b>		
Interest Income (BMU)	\$ 146.49	
Interest Income (City)	247.73	
Reserve - BMU Portion	<u>(79,269.26)</u>	
Total Nonoperating Income		<u>(78,875.04)</u>
Net Income (Loss)		\$ 47,564.87
<b><u>TOTAL NET POSITION AT BEGINNING OF YEAR</u></b>		<u>-</u>
<b><u>TOTAL NET POSITION AT END OF YEAR</u></b>		<u>\$ 47,564.87</u>

CITY OF SIKESTON  
SIKESTON, MISSOURI  
EMPLOYEE HEALTH INSURANCE FUND  
STATEMENT OF CASH FLOWS  
Year Ended June 30, 2014

Schedule C-3

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from BMU	\$ 1,433,993.60	
Receipts from City	860,456.02	
Payments to Administrator	<u>(1,686,646.50)</u>	
Net Cash Provided by Operating Activities		\$ 607,803.12

CASH FLOWS FROM INVESTING ACTIVITIES

Interest		<u>394.22</u>
Net Increase in Cash and Cash Equivalents		\$ 608,197.34

Balances - Beginning of Year		<u>-</u>
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Balances - End of Year		<u>\$ 608,197.34</u>
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RECONCILIATION OF OPERATING INCOME (LOSS) TO

NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:

Operating Income (Loss)	\$ 126,439.91	
Change in Assets and Liabilities		
Pharmacy Rebate Receivable	(7,136.38)	
Health Insurance Claims Payable	<u>488,499.59</u>	

Net Cash Provided by Operating Activities	\$	<u>607,803.12</u>
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# BUCHER, ESSNER AND MILES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS  
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Sikeston, Missouri 63801

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November 10, 2014

Members of  
American Institute and  
Missouri Society of C.P.A.'s

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor, Members of the  
City Council, and City Manager  
City of Sikeston  
Sikeston, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the blended component unit, each major fund, and the aggregate remaining fund information of the City of Sikeston, Missouri, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise City of Sikeston, Missouri's basic financial statements, and have issued our report thereon dated November 10, 2014.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City of Sikeston, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Sikeston, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Sikeston, Missouri's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Sikeston, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those



provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

*Bucher, Easner & Miles, LLC*

Certified Public Accountants