

Ware Finance Committee

June 25, 2015

Selectmen's Conference Room

Present: Denis R. Ouimette, Daniel J. O'Connor, Janice E. Hills, Scott Mosso

Absent: Brendan O'Neil

Guest(s): none

Quorum met, meeting opened at 7:00 pm.

Reserve Fund balance: **\$10,733.00**

{ending balance: returned to the *General Fund*}

New Business:

Ch. 44, s. 33B transfers: Town Accountant was looking for four (4) transfers that totaled **\$7,500.00**. Monies were being transferred from left over Building Inspector salary (he retired prior to the end of the fiscal year) and other line items to various other accounts to balance out FY '15. As inter-department transfers, there will be no change in the bottom line of the FY'15 budget (revenue/expense neutral). Such transfers are allowed with certain restrictions as to amount and time of fiscal year. They also require a majority approval from both BOS and FinComm. Motion to approve the transfers was made by Scott, seconded by Dan and passed by a 4-0 vote.

Reserve Fund transfer request in the amount of **\$9,592.00** made by the Fire Dept. to replace the 10 year old Jaws of Life motor. The original motor would cost \$5,000 to repair, still be an old motor and have a lesser guarantee than a new motor. Meeting the *Safety* criterion (of the four *Health, Safety, Emergency or Unplanned Event*), motion was made to approve by Scott, seconded by Dan and passed by a 4-0 vote; transferred from *FinComm Reserve Fund #131-5701* to *Fire Dept. #220-5200 Supplies*.

Reserve Fund transfer request in the amount of **\$900.00** made by the DPW to repair traffic lights. Meeting the *Safety* criterion (of the four *Health, Safety, Emergency or Unplanned Event*), motion was made to approve by Dan, seconded by Scott and passed by a 4-0 vote; transferred from *FinComm Reserve Fund #131-5701* to *Traffic Control #293-5200 Supplies*. Denis will send an email to the DPW as a reminder that transfers should be approved prior to any release of funds for payments due and not after the bill is paid.

Denis will email the town manager and DPW about dedicating 10% of the Sewer Enterprise Fund surplus specifically towards replacement costs for a new Waste Water Treatment Plant (WWTP). While the new WWTP will cost upwards of \$11million and the surplus fund is unlikely to ever reach that amount based on current levels, the thought is that there should be a recognizable attempt to reserve

funds to use towards matching grants. And these funds should appear as a separate line item in both the budget and user statements to serve as a constant reminder that a new WWTP will be needed.

Denis will email the town manager requesting any extra funds given to the Schools beyond Net School Spending (NSS) appear directly in the budget presented at the Annual or Special Town Meeting. This should clarify whether the town is meeting or exceeding the annual NSS requirement and resolve the issue of whether there are any excess funds being given to the Schools during a current fiscal year.

FinComm budget: Emailed to each member was the FY'16 budget for this department.

Beacon and Municipal Advocate issues handed out. *Beacon* is the Massachusetts Municipal Association (MMA) monthly newsletter and *Municipal Advocate* is its quarterly one.

Old Business:

Minutes of June 10, 2015, were motioned for approval by Scott, seconded by Dan and passed by a 4-0 vote.

Next Meeting: This was the final meeting for Fiscal Year 2015; the new fiscal year (FY 2016) begins July 1, 2015.

Meeting adjourned at 8:06 pm; motion to adjourn made by Dan, seconded by Scott and approved by 4-0 vote.

June 25, 2015, Minutes reviewed and approved:

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