

FY2024 STATUTORY EXEMPTION REQUIREMENTS

An increase of 25% will be exempted after the first year, and will remain at that amount every year thereafter, provided that it is voted at the Annual Town Meeting.

Clause	Basic Qualifications	Max Income	Max Assets	Exemption Amount	1% CPA Amount	After 1 st Year	1% CPA Amount
17D	Age 70 or Older	None	\$66,187	\$175	\$1.75	\$218.75	\$2.19
41C	Age 70 or older – Single	\$24,820	\$52,953	\$500	Total Amount	\$625.00	Total Amount
41C	Age 70 or older – Married	\$33,093	\$74,462	\$500	Total Amount	\$625.00	Total Amount

Single Social Security reduction of \$5,653 = (Total Income \$30,473)
 Married Social Security reduction of \$8,480 = (Total Income \$41,573)
 Cost of Living Adjustment = **6.5%**

Clause	Basic Qualifications	Max Income	Max Assets	Exemption Amount	1% CPA Amount	After 1 st Year	1% CPA Amount
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VETERANS

22	10%+ Disability or Purple Heart	None	None	\$400	\$4.00	\$500.00	\$5.00
22A	Loss of foot, hand or eye	None	None	\$ 750	\$7.50	\$ 937.50	\$9.38
22B	Loss of two limbs or eyes	None	None	\$1,250	\$12.50	\$1,562.50	\$15.63
22C	Special adapted housing	None	None	\$1,500	\$15.00	\$1,875.00	\$18.75
22D	Surviving Spouse if Death is a result of Service Connected Disability	None	None			100% of tax	Total Amount
22E	100% Disability	None	None	\$1,000	\$10.00	\$1,250.00	\$12.50
22F	Paraplegic due to war injury or 100% Service Connected Blindness	None	None			100% of tax	Total Amount

OTHERS

37A	Legally Blind	None	None	\$500	\$5.00	\$625.00	\$6.25
17D	Surviving spouse or orphaned minor child	None	\$66,187	\$175	\$1.75	\$218.75	\$2.19
42	Surviving spouse or orphaned minor of Police Officer	None	None			100% of tax	Total Amount
18	Extreme Hardship	None	None			Board of Assessor decision	
18A	Extreme Hardship (3 yrs only)	None	None			Board of Assessor decision	

The Tax Deferral Program (41A)

Many retired homeowners feel “**house-rich and income-poor.**” Property taxes constitute a serious financial burden, which can even force the sale of the home. West Bridgewater offers a **Tax Deferral Program** which enables owners to defer payment of **up to 100% of annual property taxes**. Deferred taxes accumulate with simple interest at 4% as a lien on the property until it is sold or the owner(s) becomes deceased. The estate of the decedent taxpayer then pays the real estate taxes plus accumulated interest.

*The above figures are adjusted each fiscal year. If you turned 70 years old prior to July 1, 2023 you may qualify for a higher exemption amount. Applications and supporting documents are confidential. Please call the Assessor’s office for the latest guidelines.

CPA Guidelines FY2024 (44B)

The Board of Assessor's announce that the **Community Preservation Act** exemption applications are now available. For exemption from the surcharge, seniors over the age of 60 or low income residents must meet the following guidelines (*updated annually*):

Homeowner Over 60 Years Old Annual Income Limits:

Household of 1 = \$79,730

Household of 2 = \$91,120

Household of 3 = \$102,510

Household of 4 = \$113,900

Household of 5 = \$123,012

Household of 6 = \$132,124

Low Income Homeowner Annual Income Limits:

Household of 1 = \$63,784

Household of 2 = \$72,896

Household of 3 = \$82,008

Household of 4 = \$91,120

Household of 5 = \$98,410

Household of 6 = \$105,699

Documentation may be required to verify income and expenses amounts. Documentation may include income tax statements, medical bills, bank account statements, insurance policies, etc.

Anyone that has questions on the eligibility requirements may contact the Assessor's office at 508-894-1212. The office hours are Monday, Tuesday and Thursday from 8:00 a.m. to 4:00 p.m., Wednesday, 8:00 a.m. to 7:00 p.m. and Friday from 8:00 a.m. to 1:00 p.m.

The deadline for filing applications for FY2024 is April 1, 2024